

7 October 2024

Dear Shareholders,

Re: Non-renounceable pro rata entitlement offer to Shareholders of 1 New Share for every 7 Shares.

Your Company in recent years has taken significant steps to secure its future and grow the business for all stakeholders.

- On 17 December 2021 the Company raised \$362,205 before costs by issuing 144,882 new shares at \$2.50 each with an indicative yield of 8% fully franked under a 1 for 3 offer to existing shareholders.
- On 15 February 2022 the Company purchased the premises at 268 Waverley Rd, Malvern East for \$1,634,000 plus oncosts.
- On 31 May 2023 the Company purchased the Community Bank Wantirna revenue rights and fixed assets for \$1,400,001 from where it is now operating as Community Bank Wantirna.
- On 15 November 2023 the Company raised \$684,727 before costs by issuing 190,202 new shares at \$3.60 each with an indicative yield of 10% fully franked under a 1 for 4 offer to existing shareholders and a preferential allocation to former Wantirna Community Financial Services Ltd shareholders.
- On 30 November 2023 the Company purchased the Community Bank Murrumbeena revenue rights and fixed assets for \$2,750,001 from where it is now operating as Community Bank Murrumbeena.

The capital raised and assets acquired have made a considerable difference to the sustainability and profitability of the Company as outlined in the 2024 Annual Report dated 24 September 2024.

On the 7 October 2024 the Company lodged a new Offer Information Statement (OIS) with ASIC aiming to raise \$540,000 by issuing 135,000 shares at \$4.00 each with an indicative yield of 10% fully franked under a 1 for 7 offer to existing shareholders and a preferential allocation of up to 25,000 shares to former Murrumbeena Community Financial Services Ltd and Wantirna Community Financial Services Ltd (deregistered) shareholders.

The Company is making this offer in order to raise funds for general corporate purposes including debt reduction and possible future Community Bank acquisitions.

All shareholders are strongly encouraged to read the OIS when it becomes available and consider a further investment in a highly profitable social enterprise that is achieving so much across the community.

New shares issued under the OIS will rank equally with existing shares and are expected to be eligible for the FY25 Q2 and subsequent dividends.

Community Bank Malvern East
268 Waverley Rd, Malvern East

Community Bank Murrumbeena
436 Neerim Rd, Murrumbeena

Community Bank Wantirna
Shop 5 Wantirna Mall, Wantirna

Offer Timetable

Event	Date
Pro-rata Offer announced	7 October 2024
Record Date (date for identifying Eligible Shareholders entitled to participate in the Offer)	28 October 2024
Offer Document with Entitlement and Acceptance Form sent to Eligible Shareholders and Prospective Shareholders	11 November 2024
Offer opens for both Eligible Shareholders and Prospective Shareholders	14 November 2024
Closing Date (last date for lodgement of Entitlement and Acceptance Forms and Application Money)	3 December 2024
Issue of New Shares	16 December 2024
Refund of unapplied Shortfall Shares monies	18 December 2024

The timetable outlined above is indicative only and subject to change. The Directors reserve the right to vary these dates including the Closing Date, subject to the Corporations Act. The Directors also reserve the right not to proceed with the whole or part of the Offer at any time prior to the issue of New Shares.

Upcoming AGM

The Company's twenty fifth Annual General Meeting of Shareholders is scheduled for Tuesday 26th November 2024 at 7.30 pm at our Community Bank Malvern East branch at 268 Waverley Road, Malvern East 3145.

This will provide an excellent opportunity for Shareholders to ask questions and further understand the Board's rationale for undertaking what will be the 3rd capital raising over the last few years. I would encourage all Shareholders to attend the AGM and to consider a further investment in a highly profitable social enterprise that is achieving so much for all stakeholders.



Stuart Martyn
Chairman