

## North Epping Financial Services Limited Newsletter September 2009

### From the Manager's Desk



For months the media has been full of it and we are regularly asked 'how is the Global Financial Crisis (GFC) affecting you?' It seems it's a topic that is not likely to go away soon. It is certainly an interesting time to be a banker.

As bankers, we are well placed to witness the local impact of an international economic event. So what impact are we seeing locally?

From a banking perspective we have seen a flight to quality, (dealing with reputable, trusted organisations), a flight to cash, (to protect capital) and competing pressures on deposit and lending interest rates.

From a more personal perspective, we are seeing a growing number of local people losing their jobs, having hours reduced and contracts cancelled. Many of these are the 'hidden unemployed' as they attempt to support themselves with casual or occasional work or reduced hours of work. Many were previously two income families or they might be living off a redundancy payout so do not qualify for any assistance.

In a district with a high number of self funded retirees we are seeing them come to terms with greatly reduced incomes. This means a more frugal lifestyle for many and even paring down of financial assistance to children and grandchildren.

Those of us lucky enough to have secure employment are often better off financially than we were a year ago. We may have received money under one or more of the stimulus packages, we are paying lower petrol

prices and lower interest rates if we have a mortgage. If the catalogues in our mail boxes are anything to go by just about every consumer good is on sale somewhere.

As a community we are seeing real concern about our neighbours who may be adversely affected. We hear people commenting that they don't want to see others falling through the cracks and discussing ways they can provide practical support.

North Epping has shown many times that caring about our neighbours is something we do well particularly in times of need. It is this attribute that will ensure our community remains strong and weathers this financial storm.

**Sharyn Hubert**  
Branch Manager

### Northern District Times Business Awards

As you may be aware thanks to all our customers support, the branch was again a finalist in the NDT Business Awards. At a lavish reception at Epping Club on Wednesday 22 July the winners were announced. The staff and Directors attended the event. So thank you to all of you who voted for us. We are really touched that you feel that our **Community Bank**<sup>®</sup> branch does make a difference to the community. Unfortunately we were not winners this year but it was great to see Michael & Amy from Moore's Gourmet Butchery at North Epping win the Food Trade section.

## Interesting facts about North Epping

The following facts (and some subjective interpretations) about North Epping's population came to light recently when I was looking over some census information while updating the branches business plan. I hope you find them interesting.

- Percentage of 10 year olds who are male – 70.4% (explains a thing or two about my youngest son!) I wonder what was in the water.
- Percentage of 42 year olds who are female – 69.2% (they are probably the mothers of those 10 year old sons!) (Mine excepted – I can only wish I was still 42.)
- Percentage of people over 95 who are female – 100% (they are a hardy lot.)
- Percentage of all age groups who are male – 48.7%
- There is only one age where the genders are evenly represented – 8 year olds
- The only age group significantly under represented compared to the Australian average is 20 – 29 year olds. We raise them, they move on then they return to raise their own families. Or are they all on overseas trips assisted by mum and dad?
- We are far more likely (by 26%) to be married and far less likely to be separated or divorced (by 50%) than the average Australian aged over 15 years.
- If you live in North Epping you most likely are under 20 (18% of population) and therefore have no say in choosing your suburb, or you have made the choice to be here and are aged between 40 and 49 (17% of population).
- Although almost 31% of us were born overseas we are overwhelmingly Australian with almost 91% of us being Australian citizens.
- Compared to the Australian average, we are likely to speak a second language (24%), practice a religion (81%), be home owners (82.5%), have children living with us (67%) and work as managers or professionals (54% aged 15 plus).

I wonder how those demographics match your household.

## 2121 Community Award nominatons

Nominations are now invited for the 4th 2121 Community Award. This award is an initiative of the branch and aims to recognize an individual who makes a valuable contribution to others in our community. They



▶ 2006 recipient Craig Watford.

do not have to be a high profile person just someone who sees a need and addresses it or who gives their time to help others and improve the quality of life for those around them.

Nomination forms are available from the branch or you can send us a letter outlining the details of your nomination and why you feel that person should receive the award. Past nominees may be nominated again. Nominations will close on 31 October 2009 and the winner will be announced at the North Epping Village Fair on Saturday 28 November 2009.

The winner will be decided by an independent panel comprising members of the local community.



### Save on home loan setup fees

If your current home loan could do with an overhaul then the good news is North Epping **Community Bank**® Branch will waive the setup fees on all new and transferred home loans – a saving of up to \$685 – available until 1 December 2009.\*

That's our sixth birthday gift to you!

So for your perfect home loan, call into Shop 9, 288 Malton Road, North Epping or call 9869 0818 to speak to our friendly staff today.

Terms, conditions, fees, charges and lending criteria apply. \*Offer is only valid on new and transferred home loans taken out with North Epping **Community Bank**® Branch and approved by 1 December 2009. All other additional legal, valuation or government charges will be payable by the customer, including any costs associated with additional securities, documents or valuations. Bendigo and Adelaide Bank Limited, The Bendigo Centre, Bendigo, VIC 3550. ABN 11 068 049 178. AFSL 237879. (S25457)(08/09)

North Epping **Community Bank**® Branch

## 2009 Community Grants Program

Our branch has recently committed \$50,000 from our 2008/09 profit for this year's community grants program. Applications for worthwhile purposes are invited from not for profit groups with a local focus. The Community Grants Policy and Application forms are available by contacting the branch. Applications will close on 30 September 2009, with successful applicants to be announced in November.

So far our branch has provided over \$100,000 in sponsorships, grants and financial support to local schools, sports clubs, aged and youth services and other community groups. That is a lot of reasons why you should bank locally with your **Community Bank**<sup>®</sup> branch! Remember your banking goes further when you bank with Bendigo so why not call into the branch to have a confidential discussion on how we can help you while you help the community.



▲ Chairman Michael Coffey with grant recipients - December 2008.

### Recent and upcoming sponsorships

The North Epping **Community Bank**<sup>®</sup> Branch has in recent months awarded sponsorship to the following organizations:-

- The Shack Epping for their High Achiever Award
- North Epping Bowling Club for its Camellia Carnival
- Epping North Public School for its Trivia Night
- Epping Street Fair sponsors of the Talent Quest
- North Epping Rangers Presentation Day

### CommUnity Friends

Do you know a neighbour who has always wanted a pet dog but cannot afford to fence their yard to accommodate one? Perhaps you know someone who needs a ramp to access the garden they once enjoyed so much or whose life would be enhanced by a modest project around their home but they have no means of achieving it themselves.

Through our customer and community network we regularly hear from people who see a neighbour they would like to help but don't know how they can do so. Often they see that a relatively small hand up would make a significant difference to their neighbour's quality of life.

This has given us the idea to trial a program we are calling 'CommUnity Friends'. The program will select a beneficiary and project from nominations received. With the consent of the chosen beneficiary, we will then use our contacts to make the project happen.

If you have an idea that you think would help a neighbour or friend, please write to us in confidence detailing the nominated person, your own details, what you think should be done and why. Nominations will close 15 February 2010 after which one nomination will be drawn for implementation.

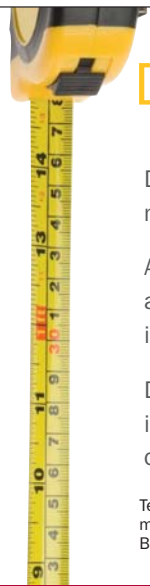


## Men only event at North Epping

If you're enjoying a higher standard of barbeque cooking recently the chances are the man of your household attended the recent men's only night held at All Saints' Church. Among other not so secret men's business the participants learnt the best way to barbeque various joints of meat from Michael Moore our local gourmet butcher and tasted a variety of beers to accompany the results of their efforts. The event was well received with over 150 men attending. I suspect they had so much fun they will want to make it a regular event.

## Dates for your diary

September 12	Rangers Parade and Presentation Day
November 28	North Epping Village Fair North Epping Kindy Fun Day Craft Fair – North Epping Bowling Club
November 18	North Epping Financial Services Annual General Meeting and Grants Presentation
December 13	Combined Churches Christmas Carols –Boronia Park
December 18	Christmas Carols at North Epping Oval



## Does your home loan *measure Up?*

Do U want a home loan with more of the features you need?

Are U interested in borrowing additional funds to renovate or invest?

Do U want a home loan that is an investment in your community?

Chances are your existing home loan could do with an overhaul. And the good news is North Epping **Community Bank**<sup>®</sup> Branch may be able to deliver a better deal.

You can choose a variable or fixed-interest home loan, a line of credit loan.

And if you do more of your banking with the Bendigo, we'll reward you further with a further 0.7%pa off the standard variable residential home loan rate with a Bendigo Home Loan Package Plus.\*

**So for a home loan that comes with a measure of confidence, visit us at Shop 9, 288 Malton Road, North Epping or call 9869 0818.**

Terms, conditions, fees and charges apply. All loans subject to the Bank's normal lending criteria. \*To be eligible for the Bendigo Home Loan Package Plus, customers must have loans totalling \$250,000 or more and 4 additional relationships with the bank, including 1 insurance product or 1 active financial planning relationship. Bendigo Home Loan Package customers receive 0.5%pa discount. Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879. (S24818) (07/09)

[www.bendigobank.com.au](http://www.bendigobank.com.au)



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Website: [www.bendigobank.com.au](http://www.bendigobank.com.au)

Opening hours: Monday to Friday 9.00am – 5.00pm  
and Saturday mornings 9.00am – 12noon.

**Chairman:** Michael Coffey

**Secretary:** Geoffrey Collins.

**Directors:** Graham Boyd, Howard Clark,  
Setty Grandhi, Brian Hickinbottom,  
Graham Mallison, John Goddard,  
Wendy Yee-Dempster.