



Annual Report 2015

Fairy Meadow Community
Financial Services Limited

ABN 16 104 140 641

Fairy Meadow **Community Bank**[®] Branch

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Chairman's report

For year ending 30 June 2015

A highlight for the year has been the branch refurbishment, with the changes presenting our branch as a modern, light and attractive place to do financial business. As a result we are able to accommodate a Bendigo Business Banker and provide office space for a Wealth Advisor. This will provide benefits for many years into the future. If you haven't been into the branch recently, take the opportunity to go in and have a look. You'll be impressed with what's happened.

Another of the positive highlights of the year has been Wollongong City Council acknowledging on their website that our Fairy Meadow **Community Bank**[®] Branch as a Social Enterprise which means, the council are able to utilise our banking services where they identify that it meets their requirements. Any support received from our local council is greatly appreciated and further demonstrates that community interaction and support is alive and well within the Fairy Meadow community.

In addition to assisting other organisations with their fundraising, during 2014/15 we have provided sponsorship for the Bendigo Aerial Patrol, Fairy Meadow Surf Club, Wollongong Lions Football Club, House with No Steps, many local schools, sporting groups and various other community groups.

The on-going hard work and support of Connie Saad, (Treasurer for most of the year), Natalie Burroughs, (Secretary), Val Hussain, (Chair, Sponsorship Sub-committee), Jacqui Parrish, (Chair, Business Development sub-committee, currently on leave) and Tony O'Connor, (Governance Committee) is gratefully acknowledged. During the year Directors Jenny Costanzo and Yilmaz Dilber resigned and we thank them for the services they provided to our company. We have been indeed fortunate to gain two excellent replacement Directors in Fiona Henderson and Kylie McRae and they are making a highly valuable contribution to our activities. We would also wish to thank Jim Crawford, the Bendigo Bank Regional Manager, and Chris Pursehouse, NSW Manager, Community Strengthening for their on-going support.

It's particularly important to acknowledge, congratulate and thank our Branch Manager, Mark Tyson and his staff for their efforts and commitment in what has been quite a stressful year due to the falling margins, staffing and operational changes, while striving to maintain profitability. The efforts of Mark and staff continue to be noticed by customers, with the branch receiving many unsolicited acknowledgements and thanks, as well as receiving the internal Bendigo Bank NSW/ACT 'Branch of the Year Award' for growth in wealth referrals so as to assist our customers with achieving their financial goals.

Despite considerably falling margins and several "one-off" losses in revenue or increases in expenses, it is pleasing to report that our Fairy Meadow **Community Bank**[®] Branch has remained profitable, in this, our 12th year of operations.

With the continual decrease in interest rates, it has resulted in substantially falling margins, with our overall average margin on loans and deposits falling by a massive 0.84% during the 12 months July 2014 to June 2015. We have indeed been fortunate, that due to the massive amount of work done by our staff, Directors and Bendigo Bank support staff, we have been able to offset this by a record growth in our loan and deposits growth, increasing the "book" by 38.8%, from \$ 87.870 million to a staggering \$121.880 million during this period. Had the margins from 2013/14 been maintained, our revenue, (and hence profitability), would have increased by the order of \$160,000.

As a result of the dramatically falling margins and uncertainty on how we would finish for the year, in March the Directors made the responsible decision to reduce the annual dividend from 5.0% to 4.0%, with this reduction being offset by the dividends moving from being 40% franked in 2014 to fully franked in 2015. For most shareholders this has resulted in the dividend retaining the same real value, which is still above the returns available from term deposits.

Chairman's report (continued)

The net profit for the 2014/15 year was \$43,890, (\$50,884 in 2013/14, with our equity increasing to \$625,289, (\$598,427 at the end of 2013/14).

Our partner Bendigo Bank has, in conjunction with the national **Community Bank**[®] network, recently completed the most comprehensive review of the **Community Bank**[®] model since inception.

The Project Horizon review looked at the **Community Bank**[®] model from its humble beginnings in 1998 to what is today, a network of 310 branches with representation in every State and Territory.

One of the major changes to our **Community Bank**[®] branch, and company which operates the branch are the issues of the Market Development Fund (MDF) and the change to a Funds Transfer Pricing (FTP) model which is the sharing of the margin on products and services between Bendigo Bank and the **Community Bank**[®] company. These changes will be implemented between July 2016 and June 2019.

Your Directors will continue discussing these issues and the impact they are likely to have on your **Community Bank**[®] branch and company. We will continue to lobby for a fair deal for your **Community Bank**[®] branch.

Our new-look branch has provision for a permanent Business Banking Specialist. We have recently put forward a proposal regarding potential changes to margin sharing arrangements relating to business related products and services. We consider the business banking side of our business to be an untapped market and a potential growth area and will continue our discussions with Bendigo Bank about further benefits to your **Community Bank**[®] branch and company in relation to this sector of the market.

We would also wish to acknowledge with much gratitude the loyalty of our accounts holders and shareholders for continuing to make our **Community Bank**[®] branch the success it is.



Ray Tolhurst
Chairman

Manager's report

For year ending 30 June 2015

So here we are at the end of another wonderful year at the Fairy Meadow **Community Bank**[®] Branch.

This past year we have seen our business grow an astounding \$34.1 million or 38.8%. This growth has seen our overall business increase from just over \$87 million to well above the \$100 million target, with our yearend business footings now sitting at an impressive \$121.9 million. This result can be directly attributable to the very hard work of my marvelous team and the support of our Board of Directors.

Other relevant numbers are:-

- We have seen our customer numbers grow by 11.3% to 2,902 customers;
- Products per customer is up 2.4%;
- Loan account numbers up 14.2%;
- Deposit account numbers up 17.4%;
- Wealth product numbers up 28.6%; and
- Other Business up a staggering 566%.

Whilst the results above are outstanding our revenue has been seriously affected by falling lending interest rates and massive growth in our liabilities (deposits) resulting in a 0.85% reduction in our overall margin income (down 1.6% year on year.). Our overall profitability has been supported, however, by the non-margin income that we have generated.

- Upfront product commission up 90% year on year;
- Trailer product commission up 11.4% year on year;
- Fee income up 6.9% year on year; and
- Overall income up 4.1% (or \$31,670) year on year.

Without the support of the non-margin income the stunted profit number that you see in this report, profit would not have been able to be achieved.

The numbers above aside, we have been able to maintain our commitment to strengthening our local community with just under \$50,000 in grants and donations to local groups and organisations in our local community over the financial year. This echo's our commitment to being **Bigger than a bank**. It should make all stakeholders throughout Australia proud that the combined contributions of the network **Community Bank**[®] branches contributing \$130 million to communities Australia-wide in the past 15+ years.

Over the past year we have also seen some changes at the branch. Our branch has undergone a significant renovation of the property being undertaken making it a more sophisticated and modern branch. I urge every one of our shareholders to come and visit to see what your invaluable support has enabled us to do to better service the Fairy Meadow community.

It would remiss of me not to recognise my wonderful staff. Thank you all for being the drivers of this magnificent year, keep up the great work. This being said we have seen a significant number of changes in staffing over the year. Silvana Spanalatte and her partner have been blessed with the arrival of their first child, Rafael. Silvana's position was covered by secondments by Bendigo Bank employees Casey Harlow and Sara Carr. They took up and filled Silvana's very large shoes with aplomb. Congratulations to Casey Harlow for being appointed as Branch Manager of Shellharbour **Community Bank**[®] Branch. We also saw the return of Sheree Rostirolla, rejoining our staff after an almost two year hiatus, welcome.

Manager's report (continued)

Our Board has also seen significant changes and we welcome new Directors, Kylie McRae and Fiona Henderson, we look forward to working with you. Unfortunately we have seen Yilmaz Dilber and Jenny Costanzo resigning from the Board during the year due to work commitments. Thank you both for your significant efforts that you have made over your time with us. Personally I would like to extend my deepest thanks to Jenny Costanzo who has been an enormous help to me over the past three years with her contributions to the company is, in my opinion, immeasurable.

It is with great pride that I will continue to be at the helm of the Fairy Meadow **Community Bank**[®] Branch over the next 12 months. Time has passed so very quickly and I celebrate my third "birthday" and am very proud to be member of the Bendigo "family". Thanks to our Regional Manager who has supported us stoically over the past year. Lastly and most importantly, I would like to extend my thanks to our shareholders, customers and community partners, without you we just would not be here.

As we commence another year, we look forward to new challenges and the continued growth of our **Community Bank**[®] branch. This can only be achieved by the support of you as shareholders, customers and advocates. We look forward in assisting you into the future.



Mark Tyson
Branch Manager

Directors' report

For the financial year ended 30 June 2015

Your Directors present their report on the company for the period ended 30 June 2015.

Directors

The names of the Directors that hold office at the date of this report are:

Name of Director	Period as Director	Qualifications and special responsibilities
Raymond Tolhurst	24/04/2012	University lecturer/ Retiree Chairman
Kylie McRae	27/01/2015	Accountant Treasurer
Natalie Burroughs	29/04/2014	Chief Executive Officer Secretary
Valerie Hussain	27/03/2012	Retiree
Jacqueline Parrish	28/01/2014	Senior Executive
Anthony O' Connor	29/04/2014	Chief Executive Officer
Fiona Henderson	27/01/2015	Solicitor
Concetta Saad	25/05/2011	Business Operator

The names of the Directors that held office during the period of this report are:

Name of Director	Resignation date	Qualifications and special responsibilities
Yilmaz Dilber	26/05/2015	General Manager
Jennifer Costanzo	24/03/2015	Public Accountant

Principal activities

The principal activities of the company during the period were:

Operation of a Bendigo Bank **Community Bank**[®] branch franchise.

There were no significant changes in the nature of the company's principal activities during the period.

Operating results

The tax profit and extraordinary items of the company for the twelve month period ended 30 June 2015 after providing for income tax amounted to \$40,357 (2014: \$50,884).

Dividends paid or recommended

A partially franked dividend of \$0.04 per share was paid during March 2014.

Significant changes in state of affairs

No significant changes in the company's state of affairs occurred during the period.

Directors' report (continued)

After balance date events

No matters or circumstances have arisen since the end of the period which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

Future developments

The company expects to maintain the present status and increase its level of operations & hence there are no likely developments in the operations in future financial years.

Environmental issues

The company's operations are not regulated by any significant environmental regulation under the law of the Commonwealth, State or Territory.

Options

No options over issued shares or interests in the company were granted during or since the end of the period and there were no options outstanding at the date of this report.

Directors' qualifications

(a) Directors' meetings

During the period, six meetings of Directors including the AGM were held. Minutes and attendance have been accounted for only eleven of these meetings. Attendances by each Director for the eleven meetings were as follows:

Name	Meetings attended	Meetings eligible to attend
Concetta Saad	5	6
Jennifer Costanzo	5	5
Raymond Tolhurst	5	6
Valerie Hussain	6	6
Jacqueline Parrish	4	4
Natalie Burroughs	6	6
Yilmaz Dilber	6	6
Anthony O'connor	6	6
Kylie Mcrae	1	1
Fiona Henderson	2	2

Directors' report (continued)

Directors' interests in shares of the company or related bodies corporate

The particulars of shares held by the Directors of the company in the company or in related bodies corporate which are required to be declared in the register of Directors' shareholdings are as follows:

Name of Director	Shareholding
Valerie Hussain	6,500
Raymond Tolhurst	4,000

Directors' benefits

No Director has received or has become entitled to receive, during or since the period, a benefit as a result of a contract made by the company or related body corporate with a Director, a firm which a Director is a member, or an entity in which a Director has a substantial financial interest.

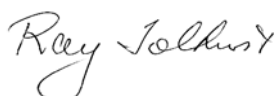
Indemnifying Officers or Auditor

The company has paid premiums to insure all the Directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Directors of the company, other than conduct involving a wilful breach of duty in relation to the company.

Proceedings on behalf of company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the period.

Signed in accordance with a resolution of the Board of Directors:



Ray Tolhurst
Director



Kylie McRae
Director

Date: 29 September 2015

Financial statements

Statement of Financial Performance for the period ended 30 June 2015

	Note	2015 \$	2014 \$
Revenues from ordinary activities	2	814,072	801,151
Employee benefits expense		(427,195)	(400,579)
Depreciation and amortisation expenses	3	(16,021)	(15,888)
Franchise renewal written off	3	(13,930)	(22,996)
Other expenses from ordinary activity		(302,348)	(285,282)
Profit from ordinary activity before income tax expense	10	54,578	76,406
Income tax expense relating to ordinary activity	10	(14,221)	(25,522)
Net profit from ordinary activities after income tax expense attributable to members of the company	14	40,357	50,884
Total changes in equity other than those resulting from transactions with owners as owners		40,357	50,884

Financial statements (continued)

Statement of Financial Position for the period ended 30 June 2015

	Note	2015 \$	2014 \$
Current assets			
Cash and cash equivalents	4	276,592	377,826
Trade and other receivables	5	77,015	70,020
Other assets	6	39,340	31,650
Total current assets		392,947	479,496
Non-current assets			
Property, plant & equipment	7	188,067	88,487
Intangible assets	8	135,559	149,489
Other assets	6	0	0
Total non-current assets		323,626	237,976
Total assets		716,573	717,472
Current liabilities			
Trade and other payables	9	37,968	33,548
Income tax on profit	10	14,221	25,522
Provisions	11	52,801	59,976
Total current liabilities		104,990	119,046
Non-current liabilities			
Payables		0	0
Total non-current liabilities		0	0
Total liabilities		104,990	119,046
Net assets		611,583	598,426
Equity			
Contributed equity	12	680,000	680,000
Dividends paid	13	(27,200)	(34,000)
Retained profits	14	(41,217)	(47,573)
Total equity		611,583	598,426

Financial statements (continued)

Statement of Cash Flows for the period ended 30 June 2015

	Note	2015 \$	2014 \$
Cash flows from operating activities			
Receipts from debtors		793,188	779,277
Payments to suppliers and employees		(766,232)	(705,633)
Interest received		9,609	13,000
Rent received		5,000	20,000
Other receipts		0	0
Net cash used in operating activities	16	41,565	105,684
Cash flow from investing activities			
Proceeds for property, plant & equipment		0	0
Payments for property, plant & equipment		(115,600)	(4,114)
Payments for franchise fee renewal		0	(68,713)
Net cash used in investing activities		(115,600)	
Cash flow from financing activities			
Payment for dividends		(27,200)	(32,118)
Payment for tfn withholding on dividends		0	(1,882)
Net cash used in financing activities		(27,200)	(34,000)
Net increase (decrease) in cash held		(101,235)	(1,143)
Cash at the beginning of the period		377,827	378,970
Cash at the end of the period	15	276,592	377,827

Financial statements (continued)

Statement of Changes in Equity for the period ended 30 June 2015

	Note	Share capital \$	Retained earnings \$	Total equity \$
Balance as at 01/07/14	12	680,000	(81,573)	598,427
Profit & loss (after tax)	14	0	40,357	40,357
Dividends paid 2015	13	0	(27,200)	(27,200)
Balance as at 30/06/2015		680,000	(68,416)	611,584

Notes to the financial statements

For year ended 30 June 2015

Note 1. Statement of significant accounting policies

This financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the Corporations Act 2001. The Directors have determined that the company is a reporting entity.

Fairy Meadow Community Financial Services Limited is a company limited by shares, incorporated and domiciled in Australia.

The report has been prepared in accordance with the requirements of the Corporations Act 2001, and the following applicable Accounting Standards and Urgent Issues Group Consensus Views:

No other Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

	2015 \$	2014 \$
Note 2. Revenue		
Interest	9,609	13,000
Rent received	5,000	20,000
Other	799,463	768,151
Total revenue	814,072	801,151
Interest from:		
Other persons	9,609	13,000

Note 3. Profit from ordinary activities

Profit from ordinary activities before Income Tax has been determined after the following expenses:

Depreciation on non-current assets	16,021	15,888
Amortisation of non-current assets		
Franchise fees	0	0
Preliminary expenses	0	0
Franchise fee renewal write-off	13,930	22,996
Bad debt	1,459	536
Remuneration of Auditor	5,600	2,500

Notes to the financial statements (continued)

	2015 \$	2014 \$
Note 4. Cash assets		
Cash on hand	450	450
Cash at bank	39,893	50,739
Term deposits	236,249	326,636
	276,592	377,825

Note 5. Receivables

Current

Trade debtors	75,114	68,099
Other debtors	720	0
Accrued interest - term deposit	1,181	1,921
	77,015	70,020

Note 6. Other assets

Current

Prepayments	12,800	13,860
Provision for income tax	26,540	17,790
	39,340	31,650

Note 7. Property, plant and equipment

Plant and equipment at cost	120,445	118,367
Less accumulated depreciation	(93,009)	(87,555)
	27,436	30,812
Furniture & fittings at cost	80,488	79,808
Less accumulated depreciation	(60,116)	(56,689)
	20,372	23,119
Leasehold improvements at cost	220,297	107,455
Less written off	(80,038)	(72,898)
	140,259	34,557
Total property, plant and equipment	188,067	88,488

Notes to the financial statements (continued)

	2015	2014
	\$	\$
Note 8. Intangible assets		
Franchise fee	90,000	90,000
Less accumulated amortisation	0	0
Franchise fee - renewal	68,862	68,862
Less written off	(68,862)	(68,862)
Franchise fee renewal 2	68,713	68,713
Les written off	(23,154)	(9,224)
Preliminary expenses	1,800	1,800
Less accumulated amortisation	(1,800)	(1,800)
Share issue expenses	24,509	24,509
Less accumulated amortisation	(24,509)	(24,509)
Borrowing costs	157	157
Less written off	(157)	(157)
	135,559	149,489

Note 9. Payables

Current

Trade creditors	12,816	9,444
Other creditors	23,612	22,564
Refundable bond	1,540	1,540
	37,968	33,548

Note 10. Income tax on profit

Profit from ordinary activity before income tax expense	54,578	76,406
Increase for non deductible expenses	0	0
Decrease for reversal of prior year non deductible expenses	0	0
Adjustment for employee provisions	(7,174)	(8,668)
Less prior year losses brought forward	0	0
Total taxable income	47,404	85,074
Tax at 30%	14,221	25,522

Notes to the financial statements (continued)

	2015 \$	2014 \$
Note 11. Provisions		
Provision for holiday pay	26,619	25,235
Provision for long service leave	26,182	34,740
Aggregate employee entitlement liability	52,801	59,975

Note 12. Contributed equity

Issued and paid up capital	680,000	680,000
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Note 13. Partially franked dividends paid

Fully franked dividends paid	27,200	32,118
TFN Withholding paid	0	1,882
	27,200	34,000

Note 14. Retained profits

Retained profits (accumulated losses) at the

Beginning of the period	(81,573)	(98,457)
Less dividend paid 2014	0	(34,000)
Less dividend paid 2015	(27,200)	0
Add adjustment for rounding	0	0
Net profit attributable to members of the company	40,357	50,884
Retained profits (accumulated losses) at the end of the period	(68,416)	(81,573)

Note 15. Reconciliation of cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand, cash in banks, and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the period as shown in the Statement of Cash Flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	39,419	50,060
Term deposit 2504	236,249	326,636
Managers expense account	474	679
Cash on hand	450	450
	276,592	377,825

Notes to the financial statements (continued)

	2015 \$	2014 \$
Note 16. Reconciliation of cash flows from operations with profit from ordinary activities after income tax		
Profit from ordinary activities after income tax	40,357	50,884
Non-cash flows in profit from ordinary activities:		
Amortisation	0	0
Depreciation	16,021	15,888
Loss on sale of assets	0	0
Franchise renewal written off	13,930	22,996
Other non-cash items	0	23
Income tax on profit	14,221	25,522
Changes in assets and liabilities:		
(Increase)/decrease in trade debtors	(7,015)	(1,160)
(Increase)/decrease in other debtors	(1,786)	3,533
(Increase)/decrease in other assets	(115,600)	(17,790)
(Increase)/decrease in prepayments	1,060	5,473
Increase/(decrease) in payables	4,420	(10,673)
Increase/(decrease) in employee entitlements	(7,174)	8,668
Cash flows from operations	(41,566)	105,684


Directors' declaration

The Directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Directors of the company declare that:

1. the financial statements and notes, as set out on the previous pages:
 - (a) comply with Accounting Standards as detailed in Note 1 to the financial statements and the Corporations Act 2001; and
 - (b) present fairly the company's financial position as at 30 June 2015 and of its performance for the period ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Ray Tolhurst
Director



Kylie McRae
Director

Date: 29 September 2015

Auditor's independence declaration

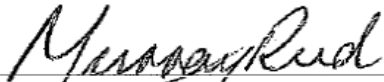
Auditor's Independence declaration

To the audit client:

As Lead Engagement partner/auditor for the audit of Fairy Meadow Community Financial Services Limited for the period ended 30 June 2015, I declare that, to the best of my knowledge and belief, there have been:

No contraventions of the independence requirements of the Corporations Act in relation to the audit; and

No contraventions of any applicable code of professional conduct in relation to the audit.



MURRAY REID

7 ATCHISON STREET WOLLONGONG

DATE: 17.9.2015

Independent audit report

**FAIRY MEADOW COMMUNITY FINANCIAL
SERVICES LTD**
ABN 16 104 140 641

INDEPENDENT AUDITOR'S REPORT

To the members of Fairy Meadow Community Financial Services Limited

We have audited the accompany financial report of Fairy Meadow Community Financial Services Limited, which comprises the balance sheet as at 30 June 2015, and the income statement, statement of changes in equity and cash flow statement for the period ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the Fairy Meadow Community Financial Services Limited, are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent audit report (continued)

Independence

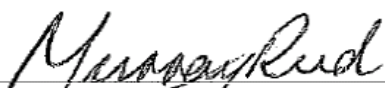
In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Fairy Meadow Community Financial Services Limited on 17th of September, would be in the same terms if provided to the directors as at the date of this auditor's report.

Auditor's Opinion

In our opinion the financial report of Fairy Meadow Community Financial Services Limited, is in accordance with the *Corporations Act 2001*, including:

giving a true and fair view of the Fairy Meadow Community Financial Services Limited, financial position as at 30 June 2015 and of its performance for the period ended on that date; and

Complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.



MURRAY REID

7 ATCHISON STREET WOLLONGONG

DATE: 17.9.2015

Fairy Meadow **Community Bank**[®] Branch
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Phone: (02) 4284 8277 Fax: (02) 4284 7869

Franchisee:
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