

SHAREHOLDER NOTICE

Following a recent review of customer banking habits, transaction activity and visitor numbers, the Board of Forrestfield and Districts Community Financial Services Ltd, operators of the Community Bank Forrestfield and Community Bank High Wycombe branches have made the decision to consolidate their operations.

This means Community Bank High Wycombe will close at 12.30pm on Friday 17th June 2022.

The decision to consolidate the two branches to our Forrestfield site – only 10 minutes away - has been a difficult one, but necessary due to the changing nature of how people now choose to conduct their banking. Banking is changing rapidly for two primary reasons:

- Fewer people are using cash for transactions
- More people are now carrying out their banking online or via mobile phone
- A growing consumer preference for Mobile Relationship Managers and Business Bankers who can meet face-to-face with customers at a time and place of their choosing, rather than conducting lending enquiries in-branch.

This decision has been made to ensure our Community Bank is best positioned to continue to return profits to the local community. Our purpose is to feed into local community prosperity in the form of grants, sponsorships and scholarships and this decision reflects this commitment.

Please be assured that staff working at Community Bank High Wycombe Community Bank will be redeployed to Community Bank Forrestfield. We will continue to support local initiatives and community groups throughout the City of Kalamunda as we have always done, including those in High Wycombe.

Our existing High Wycombe customers will remain valued customers of Forrestfield and Districts Community Financial Services Ltd and do not have to take any action as a result of this closure. Customers can continue to access face-to-face banking at Forrestfield or alternatively, can transact as normal at any other Bendigo Bank branch or ATM, via internet banking, our mobile app or on 1300 BENDIGO (1300 236 344).

We understand this may impact how our customers conduct their banking and our staff will be available to assist them through this change. If you have any questions, please contact our staff at Community Bank Forrestfield on (08) 93590711.