

29 th August 2023

Dear Shareholder

The Board is pleased to announce that it has declared an unfranked dividend of 8 cents per share for the year ended 30 June 2023.

The payment date of the dividend is the 18 th October 2023.

This financial year recorded a profit of \$350,984 (2022 loss \$31,184).

This has largely come about from the changes in the interest rates and the flow on benefits through the shared margins with BEN. Some of this will carry forward into the next financial year as there is unlikely to be any downward movement in interest rates in the near term.

The book of loans and deposits has remained largely steady during the financial year. John Austwick who was involved in getting the Community Bank established some 15 years ago recently passed away. I would like to acknowledge his contribution and foresight in this.

As highlighted last year the communities on the East Coast benefit having physical branches in the two locations of Bicheno and Swansea. To maintain this presence the communities, need to bank locally as much as is possible.

This provides flow on benefits through sponsorship and grants to local clubs and organisations. There are also the employment opportunities provided and in keeping the community fabric intact through the presence of local branches.

On behalf of the Board, I would like to thank you for your continued support of the Community Bank.

Yours sincerely



John Fletcher  
Chairperson