

Gosnells Financial Services Limited

ABN 11 095 764 533

Minutes of the Annual General Meeting (AGM) of Shareholders
Held at the Gosnells Golf Club, 95 Sandringham Promenade, Gosnells WA 6155
Saturday, 22nd November 2025 at 10:00am

Board Attendance:	Stephen Morrison (Chairperson) Efthalia Samaras (Deputy Chairperson) Iggy Moro (Treasurer) Claire Hurst (Company Secretary) Dean Morris (Director) Jarryd Emery (Director)
Branch Attendance:	Michelle Lennox (Branch Manager) Asish Arora (Customer Relationship Officer) Sujith Katugampalage (Customer Service Officer) Anu Sobti (Customer Service Officer)
Bendigo Bank Representative:	Ashley Blower
Shareholders & Visitors:	As per the Attendance Register
Apologies:	Ron Costanzo (Director) Ari Rezaie (Customer Relationship Manager)

Opening

The Chair confirmed that a quorum was present and officially commenced the Annual General Meeting at 10:00 a.m.

Stephen delivered the Acknowledgment of Country.

Following this, Stephen formally introduced all Directors and members of the Branch team to the shareholders in attendance.

Notice of Meeting

The Notice convening the Annual General Meeting was taken as received & read.

Minutes of previous Annual General Meeting

The Chair reported that the minutes of the previous Annual General Meeting of shareholders of Gosnells Financial Services Limited held on the 20 November 2024, were approved by the Board and signed by the Chair in accordance with the provisions of section 251A of the Corporations Act and that should any shareholder wish to inspect those minutes, a copy was available for that purpose.

Chairperson Address

Stephen delivered an update on the accomplishments of Gosnells Financial Services Limited (GFSL) over the previous financial year.

He emphasized notable growth margins and highlighted successes within the community during this period. Stephen addressed the Strategic Plan and outlined the board's objectives for the next one to three years.

Additionally, he discussed the Social Traders Accreditation in relation to constitutional requirements, noting that Social Traders mandates a minimum of 50% community funding while the Constitution permits up to 80%.

Stephen concluded by expressing appreciation to the staff and Directors for their ongoing support and contribution throughout the year.

Dividend Announcement

Stephen announced a \$0.10c dividend will be paid in December 2025.

Branch Manager Address

Michelle Lennox provided an update on what the Community Company - Gosnells Financial Services Limited (GFSL) - has achieved over the past Financial Year. She discussed the competitive nature of the products including loans and insurance and contributions back into the community and how this is achieved.

Michelle addressed the priorities for the upcoming financial year.

She expressed gratitude to both staff and Directors for their ongoing support and contributions over the past year.

Regional Manager Address

Bendigo Bank representative Ashley Blower provided an update on the bank from a national point of view including a strong focus being placed on scams and support for customers.

Treasurer Address

Treasurer Iggy Moro presented an overview of the financial year's profit and loss statements and account balances. He referenced the Financial Statements included in the 2024/25 Annual Report.

Iggy reported that both revenue and profit for the Community Company have grown, noting the achievement of a dividend distribution for two consecutive years.

He provided further details regarding increased revenue, strategic investments, and improvements in margin performance.

Questions by Shareholders

Stephen asked if there were any questions at this point.

Shareholder: Can you please provide a response to the question regarding staff shareholding incentives posed at last year's Annual General Meeting?

Chairperson: We have a strong focus on shareholdings and increasing our attendance at the Annual General Meetings. We have a Director who has recently purchased shares, and we are looking forward to having further purchases by Directors which at the next Annual General Meeting, these will be classed as 'Interests in common'.

Company Secretary: We are investigating Share Buy Backs but ultimately, at this stage it is not possible to offer a share incentive plan for staff.

Shareholder: Will the bank look at a dividend reinvestment option in the future?

Chairperson: We will take this on notice and investigate it for you.

Annual Report

The Company's Financial Report for the year ended 30 June 2025 and the Directors' Report and the Auditor's Report were tabled.

For	Against	Not Stated	Abstained	Invalid
10	0	0	0	0

It was **RESOLVED** that these financial statements and reports be received, approved and adopted. All Shareholders were in favor – 4 Shareholders present.

Election of Directors

The Chair advised that there was 1 Director up for election and introduced Jarryd Emery.

For	Against	Not Stated	Abstained	Invalid
10	0	0	0	0

It was **RESOLVED** that Jarryd Emery be elected, approved and adopted. All Shareholders were in favor – 4 Shareholders present.

Re-Election of Directors

The Chair advised that there were 2 Directors up for re-election and advised that Director Ron Costanzo was an apology for the AGM today.

Ron Costanzo

It was **RESOLVED** "That, for the purpose of Rule 52(2) of the Constitution and for all other purposes, Ron Costanzo, be appointed as a Director."

All Shareholders present were in favor – 4 shareholders present.

The proxy votes received were as follows:

For	Against	Not Stated	Abstained	Invalid
10	0	0	0	0

The Open proxies were marked in favor of the Chairman and he voted in favor of the resolution.

Efthalia Samaras

It was RESOLVED “That, for the purpose of Rule 52(2) of the Constitution and for all other purposes, Efthalia Samaras, be re-appointed as a Director.”

All Shareholders present were in favor – 4 shareholders present.

The proxy votes received were as follows:

For	Against	Not Stated	Abstained	Invalid
10	0	0	0	0

The Open proxies were marked in favor of the Chairman, and he voted in favor of the resolution.

Close of Meeting

There being no further business, the Meeting then closed at 10.49am

Signed as a correct record:



Stephen Morrison - Chairperson

Date: 26 November 2025