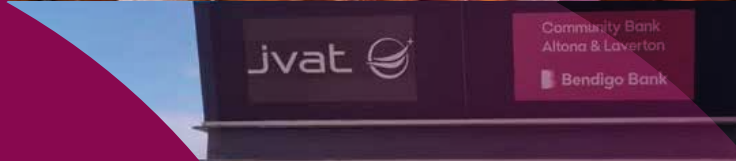


Annual Report 2026

Hobsons Bay Community
Financial Services Limited

Community Bank
Altona, Laverton

ABN 39 091 661 166



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Chairperson's report

For year ending 30 June 2026



Every banking relationship helps create opportunities to reinvest in local projects, community groups and initiatives that make our local area a vibrant place to live, work and grow.

It is my pleasure to present this year's Annual Report to our valued shareholders, customers, community supporters and partners. On behalf of Community Bank Altona and Laverton, I extend my sincere thanks for your continued trust, loyalty, and support. Your ongoing commitment plays a vital role in our shared success and our ability to make a positive impact within the communities we serve.

The dedication and loyalty of our staff, the Board and our customers have helped shape our success to date. Every banking relationship helps create opportunities to reinvest in local projects, community groups and initiatives that make our local area a vibrant place to live, work and grow.

Over the past year, we have continued to focus on providing outstanding customer service while supporting sustainable growth and responsible governance. Despite the challenges facing the financial sector and the broader economy, our team has remained committed to delivering quality banking services and creating lasting value for our shareholders and community.

One of the more rewarding aspects of being a Community Bank company is seeing the tangible difference our community funding is making. Every grant, sponsorship and investment represents more than financial support – it is an investment in the wellbeing, resilience, lifelong learning and inclusion of our community.

By supporting local schools, sporting clubs, community organisations, health initiatives and volunteer groups, we help create opportunities for people of all ages to connect, participate, and thrive.

The impact of our community funding extends well beyond the individual projects we support. It empowers local organisations to deliver vital services, encourages community participation, develops future leaders, and creates lasting benefits for current and future generations.

As part of our efforts to strengthen the capacity and resilience of our community, I can report that over the past 26 years we have contributed over \$7.2 million back to the community in the form of grants, donations, sponsorships and dividends. In the 2025-26 financial year alone, we distributed a total of \$314,161 across 59 different community clubs and organisations in support of various projects and initiatives. Compared to the previous financial year, this represents a 25% increase in the level of community funding distributed.

This is an incredible achievement and reflects our ongoing commitment to our community partners as we continue to strive to support those in need and those that support us. Our funding has been directed towards various worthwhile projects that contribute to strengthening the social and economic fabric of our local community and society at large.

We remain committed to identifying new ways of supporting our community and to this end we have undertaken significant work in defining several important priorities which will guide our community development expenditure. Our four priority areas include Community Resilience, Health and Wellbeing, Social Inclusion and Culture, and Youth and Lifelong Learning. Having such clear priorities in place will ensure that decision-making on the distribution of funding is governed by a more strategic approach, one designed for maximum impact and sustainability.

During the latter half of 2025, we proudly celebrated 25 years of serving the Hobsons Bay and Wyndham communities. This milestone provided a wonderful opportunity to bring together our community supporters and many of our shareholders to reflect on our journey and celebrate all that we have achieved together. We thank everyone who

Chairperson's report (continued)

joined us and contributed to making the occasion such a memorable event. A selection of photographs from this special celebration can be found at the end of the Annual Report.

A highlight of our 26th year of operations (the 2025/26 financial year) is that we have continued to grow our Assets Under Management and now have over \$736 million in managed funds across our Community Banks in Altona and Laverton. This overall balance is particularly impressive given the economic conditions. Furthermore, I am pleased to advise that the company has achieved a revenue of \$5,221,098 and a healthy level of profit after tax of \$1,697,409.

We have proudly distributed much needed funds across key areas of welfare, community events, education, sport, and numerous other community initiatives. Each project or initiative funded contributes vitally important services, equipment and programs to local organisations, helping create a more resilient, well-resourced and supported community sector.

Some of the projects supported this year include the continuation of the Water Safety Program through Wynactive and various initiatives at the Altona Life Saving Club. These programs make a significant contribution to keeping our community safe around water. We have also supported food relief, emergency accommodation and programs that help individuals and families access essential services. In addition, we have continued our support for important environmental and conservation initiatives led by the Hobsons Bay Wetlands Centre, Friends of Skeleton Creek and Altona Bay Wetlands.

These are just some of the ways we have worked alongside local organisations to strengthen and support the vital services they provide to our community. We encourage you to refer to the Community Engagement section of this year's Annual Report for further details on our collaborations with our valued community partners.

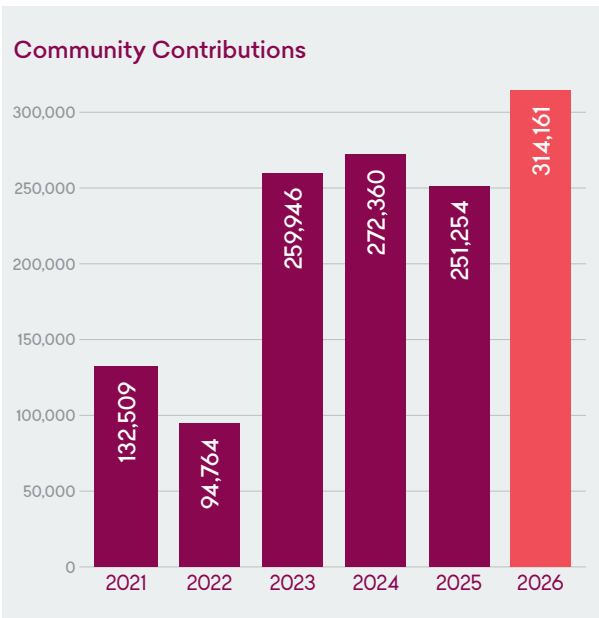
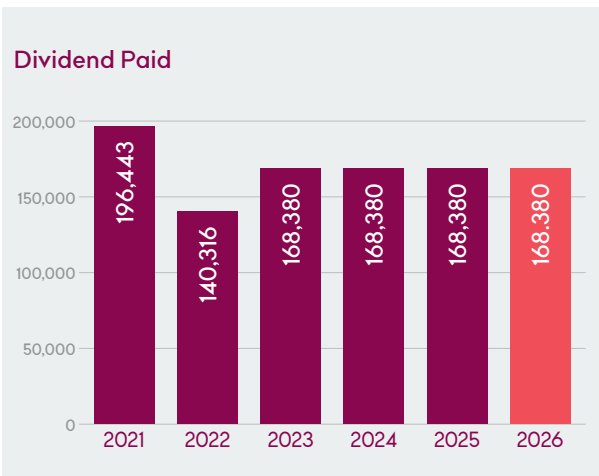
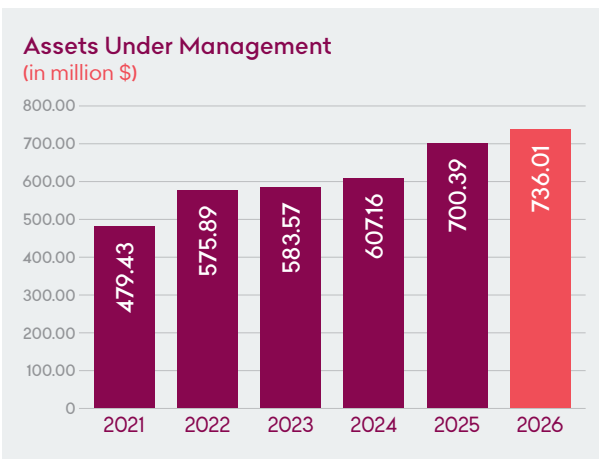
In closing, I would like to extend my sincere thank you to all our customers for choosing to bank locally. Your support is a crucial element of our efforts to deliver a positive and lasting impact on our local communities.

On behalf of the Board, thank you for your ongoing support of our Community Bank company. Your continued commitment and support mean a great deal and we are deeply appreciative.

Yours sincerely,



Henry Da Silva
Chairperson



Treasurer's report

For year ending 30 June 2026



The Board remains committed to maintaining the financial strength and sustainability of our company while fulfilling our purpose of delivering meaningful benefits to the Hobsons Bay and Wyndham communities. Through prudent financial management, careful oversight and responsible governance, we continue to balance strong financial performance with our commitment to community investment.

Our financial position reflects the ongoing support of our customers, shareholders and the dedication of our team. This strong foundation enables us to continue investing in local grants, sponsorships and community initiatives that create lasting social and economic value throughout our region.

The Board carefully monitors the company's financial performance, ensuring that decisions are made with a long-term perspective that supports sustainable growth and protects shareholder value. Maintaining sound financial reserves and managing risk responsibly allows us to continue delivering positive outcomes for both our shareholders and our community.

Some of the company's financial highlights for the 2025/26 financial year include the following:

Total Business	Revenue	Expenses	Total Assets	Total Liabilities	Net Assets	Dividends
\$736 million	\$5,221,098	\$2,958,518	\$11,788,870	\$2,282,994	\$7,909,434	\$168,380
▲ 5.1%	▲ 6.7 %	▲ 7.58%	▲ 15.56%	▼ 0.4%	▲ 20.18%	Same as last year

The modest increase in Total Business volume is a positive result and is a testament to the dedication and efforts of our staff in identifying and securing new business opportunities. We remain committed to supporting our team and building on this momentum to ensure that this positive trend continues.

The company's Net Assets have increased significantly during the year, underpinned by the strong performance of our investment portfolio, including funds held in term deposits and managed funds. These investments have delivered solid returns and continue to strengthen the company's financial position, providing a valuable buffer and greater resilience for any unexpected developments.

These results have enabled the company to maintain a strong return to shareholders through dividend payments during the year. We remain confident in our ability to sustain this level of shareholder return for the years ahead, supported by the company's continued financial strength and performance.

Our strong financial performance has also allowed us to maintain our longstanding commitment to supporting the communities in which we operate through sponsorships, grants and donations. We value our relationships with our community partners and will continue to work collaboratively to identify new initiatives that deliver meaningful benefits and contribute to the strength and wellbeing of our local communities.

We look forward to another year of responsible financial stewardship and continued investment in initiatives that strengthen our local community.

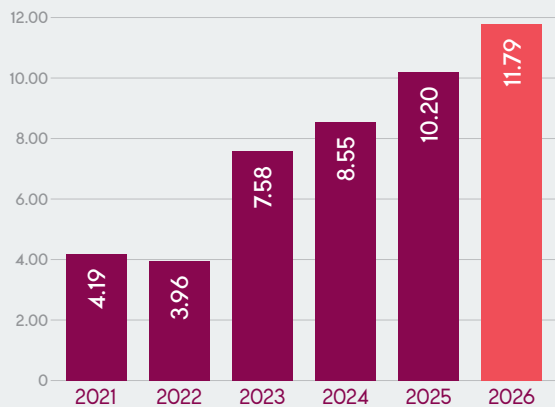
In finishing, I present an overview of performance visually in the form of several graphs. The information presented shows our performance in various aspects over the past five years and presents a high-level overview of key performance areas.



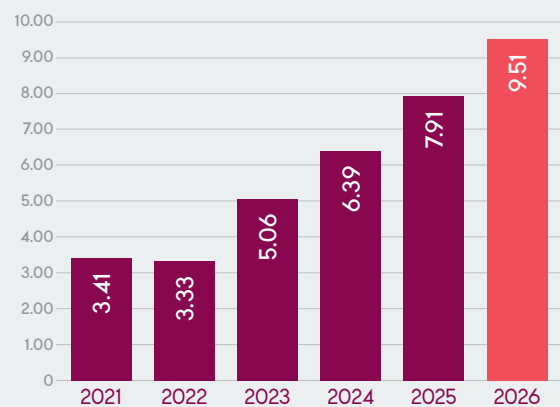
Grant Ryan
Treasurer

Treasurer's report (continued)

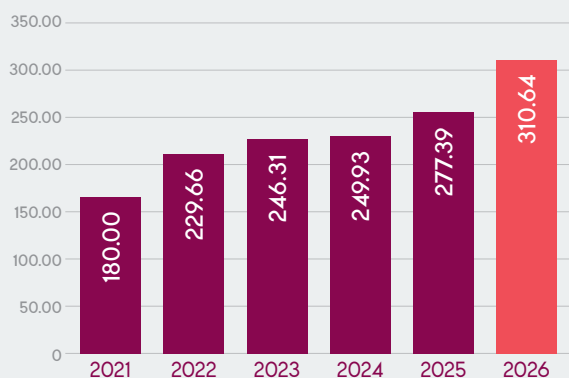
Assets
(in million \$)



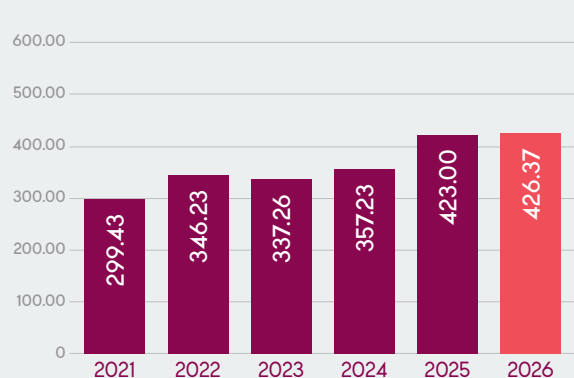
Equity
(in million \$)



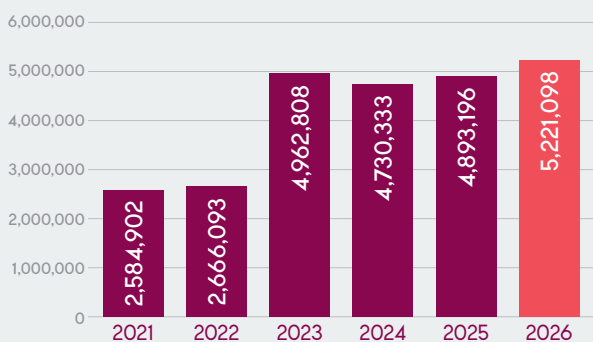
Loans
(in million \$)



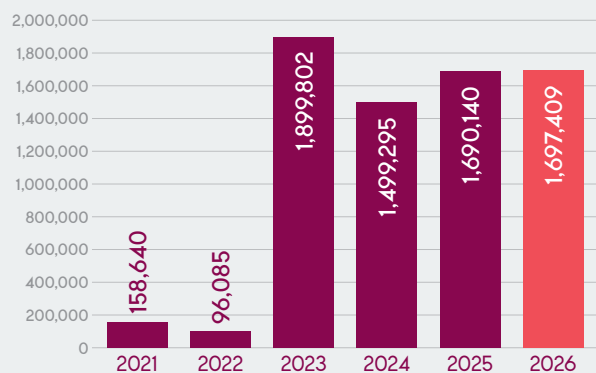
Deposits
(in million \$)



Revenue



Net Income



Manager's report

For year ending 30 June 2026



As we go about our daily work across our branches, we are privileged to be part of something truly unique. Every day, our branch teams help raise awareness that when customers choose to bank with us, they are also choosing to invest in the future of their local community.

As I reflect on another fulfilling year serving the Altona and Laverton community, I am delighted with what our Altona and Laverton branch teams have achieved together.

The banking environment has changed rapidly in the last 12 months, but our focus has remained firmly on providing exceptional customer service and building strong, lasting relationships with our customers while adapting to the changes. Over the past 26 years, we have accumulated over \$736 million in funds across our two branches.

This success has been achieved because our staff understand that banking is about more than transactions - it is about helping individuals, families and businesses achieve their financial goals while delivering a personalised experience that reflects the values of our Community Bank.

Over the past year, our dedicated team has continued to support customers through every stage of their financial journey, providing trusted advice and tailored banking solutions. I am incredibly grateful for their professionalism, commitment and genuine care for our customers and community.

At various points during the year, our staff celebrated several significant professional and personal milestones. We farewelled Kelly, who retired after an incredible 24 years with our Community Bank company. Phil welcomed twins into his family, while Ali celebrated her engagement. We were also delighted to welcome two new team members, Jayden and Alex, and this year Kate marks an outstanding 25 years of dedicated service. It has been a privilege to support our staff through these important milestones and to celebrate their achievements, both professionally and personally.

As we go about our daily work across our branches, we are privileged to be part of something truly unique. Every day, our branch teams help raise awareness that when customers choose to bank with us, they are also choosing to invest in the future of their local community.

Together, we have supported a diverse range of community organisations, sporting clubs, schools and local initiatives that strengthen the wellbeing and resilience of the Hobsons Bay and Wyndham communities. As a result of the ongoing support of our customers and community, we have now distributed more than \$7.2 million through grants, sponsorships, donations and dividends, creating lasting benefits for the people and places we proudly serve.

I would like to thank our customers for their continued loyalty and trust, our Board of Directors for their leadership and support, and our shareholders for their ongoing commitment to our Community Bank company. Your support enables us to continue making a meaningful difference in the communities we serve.

With this report, we take a moment to celebrate all that we have achieved over the past 12 months. It is also timely to reinforce our commitment to growing our customer relationships, embracing new opportunities, and delivering outstanding service while continuing to invest in the future of our local community.

Thank you for your continued support. We look forward to serving you in the years ahead.

A handwritten signature in black ink, appearing to read 'Daniela Guertler'.

Daniela Guertler
Senior Branch Manager

Community engagement report

During the year, Community Bank Altona and Laverton implemented four key initiatives to further strengthen community engagement, enhance partnerships and support sustainable growth.

Firstly, we appointed Kate Wheeler to the role of Community Bank Liaison Officer. Kate provides dedicated focus on strengthening relationships with organisations which are supported by our grants and sponsorship programs. The role is also dedicated to maximising opportunities arising from building partnerships, increasing awareness, strengthening connections and supporting business growth. Welcome to the team, Kate.



Kate Wheeler

Secondly, SmartyGrants, introduced by Bendigo Bank, has reportedly been adopted by more than 90% of Community Banks. Community Bank Altona and Laverton also transitioned to the platform in late 2025, providing a more consistent, transparent and efficient process for managing sponsorships, grants, scholarships and donations. The new platform is designed to improve assessment processes, record keeping and reporting.

Furthermore, a new and promising business development initiative, led directly by our branch staff, provides community partners with a dedicated branch staff member as their primary banking contact. This approach strengthens relationships, enhances access to banking expertise and creates opportunities to build mutually beneficial partnerships.

Lastly, during 2025, our Community Bank company moved away from the standardised community investment contribution categories established by Bendigo Bank. Community investments are now aligned with four locally developed Community Impact Pillars: Community Resilience; Health and Wellbeing; Youth and Lifelong Learning; Social Inclusion and Culture. These Pillars are specifically aligned with our Community Bank Altona and Laverton Community Impact Strategy.

Community Bank · Altona and Laverton

Community Impact Strategy

“Community Bank Altona and Laverton aims to be a relevant & valued business partner, by bringing communities together through connecting, engagement and strengthening.”

Our vision is to build better communities through understanding the local context, developing targeted and mutually beneficial partnerships and ensuring we remain sustainable and relevant to the communities in which we operate. We will support opportunities that build our sense of community, enhance our lifestyle and reputation, strengthen our social fabric and connection, provide opportunities for youth and the marginalised, and build local leadership capacity and advocacy which can impact our community and tell our story.



Community Resilience

Enhance community resilience through building community capacity and capability and supporting the communities most vulnerable.



Health and Wellbeing

Increase the health and wellbeing of our community through improved access and awareness to health services.



Youth and Lifelong Learning

Support broad based education opportunities, and youth leadership and employment pathways.



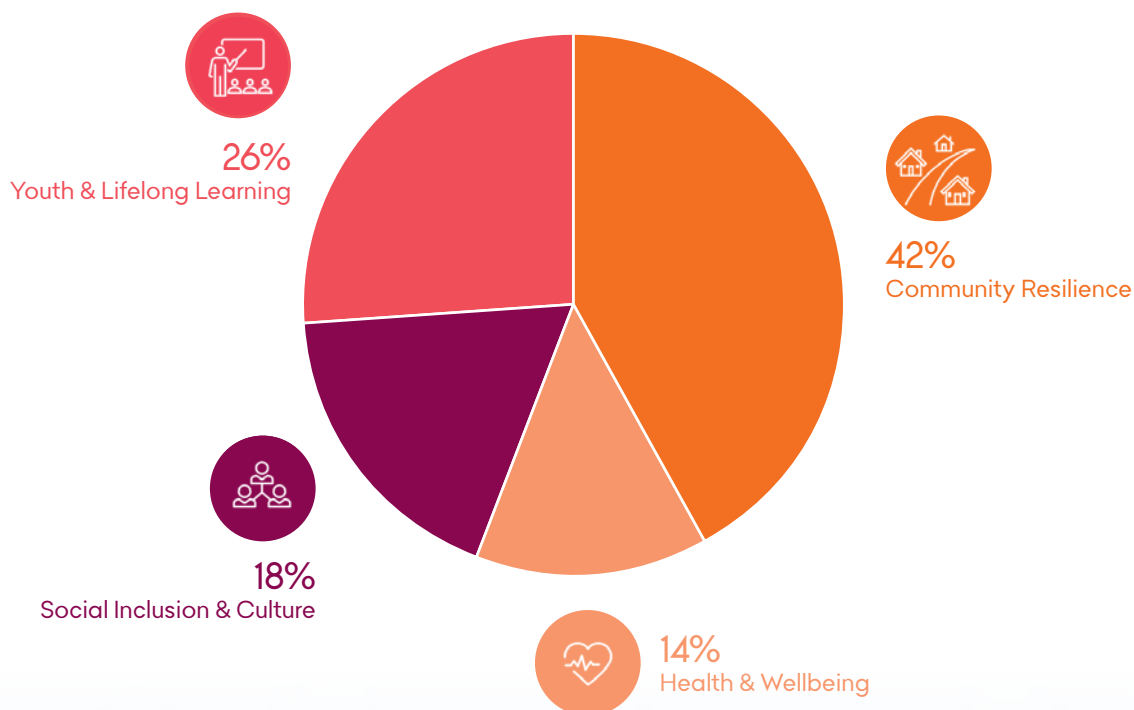
Social Inclusion and Culture

Improve community connection, safety and pride through partnerships aimed at enhancing the regions inclusivity and lifestyle.

Community Impact Overview for 2025/26 Financial year

This year, our Community Bank company distributed \$314,161 to our local community for various projects and initiatives. This is the highest level of funding distributed in the last 10 years. The funding provided is represented in the graph across the four funding pillars. As the graph shows, a large proportion of funding was delivered to organisations focused on promoting Community Resilience and Youth and Lifelong learning.

Distribution of funding across pillars



NB: With the introduction of SmartyGrants, community organisations applying for Grants and Sponsorships now select the pillar that best reflects the primary focus and intended outcomes of their application.

Community engagement report (continued)



Community Resilience

Major Project Highlight: Water Safety

To date our Community Bank company has funded the participation of 1845 people living in the Hobsons Bay and Wyndham community into a water safety program. The programs include adult beginner swimming lessons run at Aquapulse pool by Wynactive, as well as beach and water safety education programs run by Life Saving Victoria.

In addition, during 2026, funding was provided to the Altona Life Saving Club to purchase a new All-Terrain Vehicle to support the vital work of its volunteers allowing them to respond to emergencies more efficiently and transport the rescue boat to the water.



Supporting Community in Need

With the cost-of-living crisis hitting hard, donations were provided to Laverton Community Integrated Services (LCIS), Latitude: Directions for Young People and Outlets Co-op Neighbourhood House to support food relief, emergency accommodation and programs that help individuals and families access essential services. Funding was also provided to the Western Emergency Relief Network (WERN) to provide household items to individuals and families living with difficult circumstances, to establish a safe home of their own.



Community engagement report (continued)



Community Resilience (continued)

Supporting those that Support our community

Lions Club of Point Cook received funding for new BBQ and catering equipment to support local community initiatives and fundraising activities, while also enabling the Club to provide meals and support to emergency workers and communities during crisis events such as bushfires and floods.

SES Hobsons Bay Unit received funding to equip an emergency response vehicle with vital equipment, enhancing their ability to support the community during emergency situations.

Country Fire Authority (CFA) Point Cook received new storage boxes to enable volunteers to safely store and organise uniforms and equipment, ensuring they are ready to respond when the call for assistance comes.

Neighbourhood Watch Hobsons Bay Inc was supported in establishing its local presence, helping strengthen community safety, awareness and connection across Hobsons Bay.



Supporting the Environment

Friends of Skeleton Creek & Altona Bay Wetlands at Grassfrog Haven in Hoppers Crossing planted 1116 plants to increase biodiversity, create a vegetation corridor for animals and mitigate the effects of climate change.



Hobsons Bay Wetlands Centre have been running open days to celebrate and educate community about the wonderful wetlands and wildlife in Hobsons Bay. Whilst a new community garden is being established in Newport with help from a sponsorship from our Community Bank.



Creatures Great and Small



One of our local community legend's Ray, rode his bike to raise funds for the Lost Dogs Home.



The Grassy Plains Network were able to do research into rare ants found only in our region.

Community engagement report (continued)



Health and Wellbeing



Our Community Bank company was proud to invest in our local Victoria Police - Western Region, as they walked for mental health awareness in the 'Walk to Talk' initiative.

Sponsorship of sporting clubs, recognises the important role community sport plays in both physical and mental wellbeing, by encouraging participation and active lifestyles. Community Bank Altona and Laverton has sponsored local cricket, baseball, football, soccer, rugby, netball, sailing and more.



Youth and Lifelong Learning

The Laverton Community Integrated Services (LCIS) Youth Services runs the L2P Program which helps young people without access to a supervising driver or vehicle, gain vital driving experience. Since 2017, with financial support from our Community Bank company, the program has helped over 360 local youth earn their probationary license—unlocking employment, education, and independence.

Additionally, two new grants empowering youth include the Youth Employment Pathways Programs, providing free industry-based training for disadvantaged young people, which has been organised through LCIS. In addition, the Safe Roads For Us is delivering a workshop helping young people build resilience, make informed decisions and better understand the consequences of risk-taking behaviours.



The Australian Sports Foundation and Young Achievers Foundation were also funded to support young leaders in our community.

Six local students received our Community Bank – Altona and Laverton scholarships for their year 11 or 12 studies.

Community engagement report (continued)



Social Inclusion & Culture

Many organisations have received sponsorships or grants to deliver festivals, events, meetings, inclusive sporting programs, music and arts initiatives. Activities that bring people of all ages, backgrounds and abilities together. Some of the wonderful initiatives supported by our Community Bank company include the following:

Laverton Community Choir to perform
free community concerts

Western Region All Abilities Cricket Club to run
a come and try day for new participants

The Pines Scout Camp to furnish their hall
with tables and chairs to host both scout
and local community meetings and events.

Williamstown Community and Education Centre
to run community morning tea programs

Altona Sports Club Christmas Carols
and Altona Beach Film Festival

Christmas at the Lakes – a community festival
in Point Cook

Australian Telangana Association Inc -
Bathukamma Celebration

Rotary Club of Altona - Hobsons Bay Art Show

Greek Orthodox Parish of North Altona –
Greek Festival

Hobsons Bay Men's Shed - Car Show

Williamstown Seagulls FIDA Football Club Inc
to provide transport to away games

Sanctuary Lakes Club Community Gala Event

Hobsons Bay Chess Club –
Best of the West competition

Laverton Festival (2027)



Bendigo and Adelaide Bank report

For year ending 30 June 2026

This year marked the first chapter of delivering on Bendigo Bank's 2030 Strategy.

Our purpose remains central to who we are – to feed into the prosperity of our customers and community – and our strategy brings a new focus on areas including innovation, digital ease and setting the benchmark for trust and societal impact.

We are making strong progress with new digital features to enhance the customer experience. Notably, Community Link is allowing customers to join us through e-banking while retaining a connection to their local branch.

In FY26, more than \$51.7 million was invested back into local communities, adding to a total of \$467 million since 1998. Our Scholarship Program remains one of the largest of its kind in Australia, with an incredible 70 Community Banks participating in 2026, and more than \$1.6m in scholarships awarded.

Our model evolution project is now helping to inform a holistic strategic review of the Community Bank model. The review is considering a broad range of factors to strengthen the model for the future, including growth, community impact, revenue share and non-financial risk. As an organisation, we remain committed to the Community Bank model and the important role it plays in achieving our 2030 Strategy.

Bendigo Bank has been supporting customers and communities across Australia for more than 160 years and for the past 27 years, the Community Bank model has been a driving force for positive impact.

On behalf of Bendigo Bank, thank you for being a shareholder in your local Community Bank. Your belief and support of our purpose have been instrumental in our success. I look forward to seeing us grow together and continue supporting our communities to prosper.

Warmest regards,

Justine Minne
Head of Community Banking, Bendigo Bank

Corporate governance statement

The board is comprised entirely of non-executive independent directors. The skills, experience and composition of the board is detailed in the director's report. Details of the directors' shareholdings, their remuneration and any transactions which they have conducted with the company are included in the Directors Report and Notes to the Financial Statements.

The board has committed to a high standard of corporate governance, financial reporting and integrity throughout the company's operations. The following portfolios have been established as committees to assist and advise the board.

During the year, Community Bank Altona and Laverton implemented four key initiatives to further strengthen community engagement, enhance partnerships and support sustainable growth.

- Audit and Corporate Governance
- Finance and Asset Management
- Human Resources
- Community Engagement
- Business Growth
- Major Projects
- Investments sub-committee

Independent Professional Advice

Directors have the right to seek independent professional advice in the furtherance of their duties as directors at the company's expense. Written approval must be obtained from the chairman prior to incurring any expense on behalf of the company.

Identifying and Managing Business Risks

The board regularly monitors the operational and financial performance of the company against budget and other key performance measures. The board also receives advice on areas of operational and financial risks, and develops strategies in conjunction with management, to mitigate those risks.

Communication with Shareholders

The board of Directors aims to ensure that shareholders, on behalf of whom they act, are informed of all major developments affecting the company's activities and its state of affairs, including information necessary to assess the performance of the Directors.

Communication with shareholders is achieved through the distribution of the following information:

- The Annual Report distributed to all shareholders
- The Annual General Meeting to obtain shareholder approval for Board action as appropriate
- Regular shareholder newsletters

Directors' report

For the financial year ended 30 June 2026

The Directors present their report, together with the financial statements of the Hobsons Bay Community Financial Services Ltd for the year ended 30 June 2026.

The directors of the Company at any time during the financial year were:

H Da Silva	M S Pernar	G Ryan	E Driscoll
M Fischer	M Serle	A Storti	

Principal Activities

During the year the company continued to operate the Community Bank Altona and Laverton, Bendigo Bank with the support of Bendigo & Adelaide Bank Ltd.

Operating Results

The net operating profit of the company before community grants, and taxation was \$2,576,741 (2025 - \$2,394,413). The overall net profit of the company after payment of community grants, and taxation was \$1,697,409 (2025 - \$1,607,842).

Dividends

Dividends paid or declared for payment are as follows:

Ordinary dividend paid in November 2025, as recommended in last year's report	\$84,190
Ordinary 2025 interim dividend paid in April 2026 of 6 cents per share	\$84,190
The directors have recommended payment of a fully franked final dividend for 2026 of 6 cents per share	\$84,190

Review of Operations

The net assets of the company have increased by \$1,596,442 from 01 July 2025 to \$9,505,876 as at 30 June 2026, while assets under management increased, now exceeding \$736.01 million at the date of this report.

Significant Changes in State of Affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the company that occurred during the year which have not been disclosed in this report.

After Balance Date Events

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company will continue to work towards its budget targets for its branches.

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Directors' report (continued)

Information on Directors



Mr. H Da Silva

Chairperson

Appointed Director 18th February 2000. Original Steering Committee member. Henry is an estate agent with over 40 years of experience, a local businessman, property developer and former CEO and owner of Ray White Real Estate Laverton.



Mr. MS Pernar

Secretary

Appointed Director 18th February 2000. Original Steering Committee member. Michael has been employed as the Manager/CEO of the Laverton Community Centre since 1995. His community spirit has led to his involvement in many local groups.



Mr. G Ryan

Treasurer

Appointed Director on 25th November 2014. Grant was a Managing Director/Finance Director for a large private company for over 30 years and has retired. He has a Bachelor of Commerce degree and is a Fellow CPA. Grant is also a director of the Greenham Group of Companies and Australian Food Super.



Ms. EJ Driscoll

Appointed Director on 25th November 2014. Emma is a Chartered Member of the Australian Human Resources Institute and works as a specialist consultant implementing human resources information systems. Previously, Emma has worked as a human resources professional for the Victorian Government, and in the Financial Services, Higher Education, Health, Sports, Logistics and Manufacturing sectors. Emma's qualifications include BBus (Eco), BA (Soc Sci), GDipEd (Sec), MEd (Lead). Emma resigned from the board on 11 March 2026.



Ms. MF Serle

Appointed Director 24th November 2015. Madeleine is an experienced commercial lawyer with nearly thirty years' experience advising public and listed Australian and international corporations in regulatory compliance, risk and corporate governance. Madeleine holds a Bachelor of Law from the University of Melbourne and a Masters in Law from Deakin University.

Directors' report (continued)

Information on Directors



Mr. M Fischer

Appointed Director 17th November 2021. Mike has been a Senior Management Executive for over 20 years in the Finance and Investment industry, both overseas and in Australia. Mike holds a Master of Business Administration from the University of Applied Sciences in Berlin and a Master of Business and Commerce from Western Sydney University.



Ms. A Storti

Commenced as Director on 11 March 2026. Anna has a strong background in finance, governance and community leadership, with close to three decades of leadership experience in financial services and other regulated industries in Australia and the UK. She is a Graduate of the Australian Institute of Company Directors (GAICD) and holds an MBA (Executive) from the Australian Graduate School of Management.

The directors and their associates have the following shares in the company as at 30 June 2026

Director		Associates	Total
Henry Da Silva	20,690	-	20,690
Michael Pernar	1,398	-	1,398
Grant Ryan	5,781	-	5,781

Directors' Meetings

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated. During the financial year, 11 meetings of directors were held.

	Eligible to attend	Number attended
Mr. H Da Silva (Chairperson)	11	11
Mr. M S Pernar (Secretary)	11	9
Ms. M F Serle	11	9
Mr. M Fischer	11	9
Ms. Anna Sorti (Commenced 11 March 2026)	4	4
Ms. E J Driscoll (Resigned 11 March 2026)	7	6
Mr. G Ryan (Treasurer)	11	10

Directors' report (continued)

Portfolio Meetings

	Audit & Corporate Governance	Finance Asset	Community Engagement	Human Resources	Growth	Major Projects	Investments Subcommittee
Total Meetings held	11	11	11	11	2	2	4
Mr. H Da Silva (Chairperson)	11	11		11	2		4
Mr. M S Pernar (Secretary)	8		9			2	
Mr. G Ryan (Treasurer)	10	10	1**		2		4
Ms. M F Serle	9		7	9		2	
Mr. M Fischer	10	10	9			2	4
Ms. E J Driscoll (Resigned 11 March 2026)				6	1		
Ms. A Storti (Commenced 11 March 2026)	10*	10*	9*	4*			4*

* Attended some monthly meetings as committee member before commencing as Director

** Attended to ensure quorum or other

Remuneration Report

Total remuneration of Directors

	2026 \$	2025 \$
Henry Da Silva	10,102	9,621
Michael Pernar	7,581	7,220
Grant Ryan	7,581	7,220
Emma Driscoll	7,581	7,220
Madeleine Serle	7,581	7,220
Jun Gundran	-	3,610
Antony Ferreri	-	602
Mike Fischer	7,581	7,019

The chairman was paid \$10,102, the company secretary \$7,581 & treasurer \$7,581. The company does not pay director salaries and there are no performance conditions placed on directors' remuneration. Directors' remuneration is set by the shareholders at the AGM. The Superannuation Guarantee Charge is payable on all director's fees.

Directors' Privileges Package

Hobsons Bay Community Financial Services Ltd has accepted the Community Bank Directors' Privileges Package. The package is available to all directors who can elect to avail themselves of the benefits based on their personal banking with the Bendigo Bank. There is no requirement to own BEN shares and there is no qualification period to qualify to utilize the benefits. The package mirrors the benefits currently available to Bendigo and Adelaide Bank shareholders.

Directors' report (continued)

Directors' and Auditors' Insurance and Indemnification

The company has paid premiums to insure the directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of a director of the company, other than conduct involving a wilful breach of duty in relation to the company.

The company has not during or since the end of, the financial year, in respect of any person who is or has been an auditor of the Company or a related body corporate:

- Indemnified or made any relevant agreement for indemnifying against a liability incurred, including costs and expenses in successfully defending legal proceedings, or
- Paid or agreed to pay a premium in respect of a contract insuring against a liability incurred for the costs or expenses to defend legal proceedings.

Audit Services

The Company's Auditor has not provided any non-audit services during the year.

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under Section 307C of the Corporations Act is also included in the following page.

Signed in accordance with a resolution of the Board of Directors.


.....
Director – Henry Da Silva
.....
Director - Michael Stephen Pernar

Dated this 9th day of SEPTEMBER 2026

Auditor's independence declaration

TOWARDS A VISION SHARED



**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
HOBSONS BAY COMMUNITY FINANCIAL SERVICES LTD
A.B.N. 39 091 661 166**

I declare that to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2026 there have been:

- i. No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. No contravention of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to read "RE", followed by a horizontal line.

**Frederik Ryk Ludolf Eksteen CA
ASIC Auditor Registration Number 421448**

**Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011**

Dated this 10th day of September 2026

Financial statements

Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2026

	Note	2026 \$	2025 \$
Revenues from Ordinary Activities	2	5,221,098	4,893,196
Amortisation expenses	3	(125,449)	(126,211)
Depreciation of furniture & equipment	3	(54,214)	(127,252)
Employment expenses	3	(1,757,638)	(1,566,470)
Community Development expenses		(314,161)	(251,255)
Other expenses from ordinary activities		(707,056)	(678,850)
Total Expenses from Ordinary Activities		(2,958,518)	(2,750,038)
Profit from Ordinary Activities before Income Tax		2,262,580	2,143,158
Income Tax (Expenses) relating to Ordinary Activities	5	(565,171)	(535,316)
Profit from Ordinary Activities after Income Tax		1,697,409	1,607,842
Other Comprehensive Income		67,413	82,298
Net Profit Attributable to Members of the Company		1,764,822	1,690,140
Earnings per share			
Basic & Diluted earnings per share (cents per share)	10	120.97	114.59

The statement of profit and loss and other comprehensive income is to be read in conjunction with the audit report and the notes to the financial statements.

Financial statements (continued)

Statement of Financial Position as at 30 June 2026

	Note	2026 \$	2025 \$
Current Assets			
Cash Assets	6	7,857,189	6,285,776
Receivables	7	422,862	359,742
Other Assets	8	1,172,299	1,079,602
Total Current Assets		9,452,350	7,725,120
Non-Current Assets			
Property, Furniture and Equipment	9	1,067,739	1,101,486
Deferred Tax Assets	11	103,711	84,223
Intangible Assets	13	1,165,070	1,290,519
Total Non-Current Assets		2,336,520	2,476,228
Total Assets		11,788,870	10,201,348
Current Liabilities			
Payables	14	310,879	287,656
Tax and Other Liabilities	15	273,313	264,292
Provisions	16	158,906	140,575
Total Current Liabilities		743,098	692,523
Non-Current Liabilities			
Provisions	16	13,285	5,594
Tax and Other Liabilities	15	1,526,611	1,593,797
Total Non-Current Liabilities		1,539,896	1,599,391
Total Liabilities		2,282,994	2,291,914
Net Assets		9,505,876	7,909,434
Equity			
Issued Capital	17	1,130,008	1,130,008
Retained Earnings		7,620,977	6,091,948
Asset Revaluation Reserves		754,891	687,478
Total Equity		9,505,876	7,909,434

The statement of financial position is to be read in conjunction with the audit report and the notes to the financial statements.

Financial statements (continued)

Statement of Changes in Equity for the year ended 30 June 2026

	Issued capital \$	Asset Revaluation Reserves \$	Retained Earnings \$	Total \$
Balance 01/07/2024	1,130,008	605,180	4,652,486	6,387,674
Dividends paid during year			(168,380)	(168,380)
Profit Attributable to members of the company			1,607,842	1,607,842
Other Comprehensive Income: Revaluation Increment		82,298		82,298
Balance 30/6/2025	1,130,008	687,478	6,091,948	7,909,434
Dividends paid during year			(168,380)	(168,380)
Profit Attributable to members of the company			1,697,409	1,697,409
Other Comprehensive Income: Revaluation Increment		67,413		67,413
Balance 30/6/2026	1,130,008	754,891	7,620,977	9,505,876

*The statement of changes in equity is to be read in conjunction with the
audit report and the notes to the financial statements.*

Financial statements (continued)

Statement of Cash Flows for the year ended 30 June 2026

	Note	2026 \$	2025 \$
Cash Flows from Operating Activities			
Receipts from Bendigo Bank Limited		4,901,901	4,725,786
Payments to suppliers and employees		(2,624,838)	(2,451,051)
Interest received		256,077	218,476
Interest and other costs of finance		(81,221)	(83,409)
Income tax paid		(615,152)	(659,168)
Net cash provided by (used in) operating activities	21B	1,836,767	1,750,634
Cash Flows from Investing Activities			
Purchases of property, plant & equipment		(20,467)	(24,623)
Proceeds on the disposal of assets		-	-
Payment for Investment		-	-
Payment for intangible assets		-	-
Net cash provided by (used in) investing activities		(20,467)	(24,623)
Cash Flows from Financing Activities			
Dividends paid		(168,380)	(168,380)
Repayment of borrowings		(2,987)	(20,679)
Repayment of franchisor finance		(25,956)	(25,956)
Repayment of lease liabilities		(47,565)	(43,562)
Net cash provided by (used in) financing activities		(244,886)	(258,576)
Net increase (decrease) in cash held		1,571,414	1,467,434
Cash at the beginning of the year		6,285,776	4,818,342
Cash at the end of the year	21A	7,857,190	6,285,776

The statement of cash flows is to be read in conjunction with the audit report and the notes to the financial statements.

Notes to the financial statements

For the year ended 30 June 2026

Note 1: Statement of Accounting Policies

The significant accounting policies adopted in the preparation of this financial report are:

(a) Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards as issued by the IASB. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement of fair value of selected non-current assets.

(b) Revenue Recognition

Revenues are recognised at fair value of the consideration received net of the amounts of goods and services tax (GST). Exchanges of goods or services of the same nature and value without any cash consideration are not recognised as revenues.

Franchise Revenue

Franchise revenue is recognised when the services are provided.

Interest Income

Interest income is recognised when it accrues.

(c) Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantially enacted by the balance sheet date.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation, and the anticipation that the company will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

(d) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Notes to the financial statements (continued)

Note 1: Statement of Accounting Policies (continued)

Classification and Subsequent Measurement

Finance instruments are subsequently measured at either of fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Financial Assets at Fair Value through the Profit & Loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a Company of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which will be classified as non-current assets.

Held-to-maturity Investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held-to-maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period. If during the period the Company sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire held-to-maturity investments would be tainted and reclassified as available-for-sale.

Available-for Sale Financial Assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in equity of other entities where there is neither fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period.

Financial Liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Fair Value

Fair Value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Notes to the financial statements (continued)

Note 1: Statement of Accounting Policies (continued)

Impairment

At the end of each reporting period, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(e) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less where applicable any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on a valuation by Ray White Real Estate, dated 1 April 2024, less estimated cost of sale.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the amount recoverable from these assets.

(f) Leases

The Company assesses whether a contract is or contains a lease, at inception of the contract. The Company recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets (such as tablets and personal computers, small items of office furniture and telephones). For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

The lease liability measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Company uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise:

- Fixed lease payments (including in-substance fixed payments), less any lease incentives receivable;
- Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- The amount expected to be payable by the lessee under residual value guarantees;
- The exercise price of purchase options, if the lessee is reasonably certain to exercise the options; and
- Payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The lease liability is presented as a separate line in the statement of financial position.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The Company remeasures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) whenever:

- The lease term has changed or there is a significant event or change in circumstances resulting in a change in the assessment of exercise of a purchase option, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.

Notes to the financial statements (continued)

Note 1: Statement of Accounting Policies (continued)

- The lease payments change due to changes in an index or rate or a change in expected payment under a guaranteed residual value, in which cases the lease liability is remeasured by discounting the revised lease payments using an unchanged discount rate (unless the lease payments change is due to a change in a floating interest rate, in which case a revised discount rate is used).
- A lease contract is modified and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured based on the lease term of the modified lease by discounting the revised lease payments using a revised discount rate at the effective date of the modification.

The Company did not make any such adjustments during the periods presented.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Whenever the Company incurs an obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease, a provision is recognised and measured under AASB 137. To the extent that the costs relate to a right-of-use asset, the costs are included in the related right-of-use asset, unless those costs are incurred to produce inventories.

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the right-of-use asset.

If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Company expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

The right-of-use assets are presented as a separate line in the statement of financial position.

The Company applies AASB 136 to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in the "Property, Plant and Equipment" policy.

Variable rents that do not depend on an index or rate are not included in the measurement the lease liability and the right-of-use asset. The related payments are recognised as an expense in the period in which the event or condition that triggers those payments occurs and are included in the line "Other expenses" in profit or loss.

(g) Investments

Non-current investments are measured on the cost basis. The carrying amount of investments is reviewed annually by the directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for shares in listed companies or the underlying net assets for other non-listed corporations. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

Dividends are brought to account in the profit and loss account when received.

(h) Franchise Fee

The Franchise Fee is initially recorded at the amount, which the Franchisee paid the Franchisor. The Franchise Fee is amortised on a straight-line basis over the life of the agreement.

The balance is reviewed annually and any balance representing future benefits for which the realisation is considered to be no longer probable is written off.

(i) Employee Entitlements

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

The company contributes to a superannuation fund as required by law. Contributions are charged against income as they are made.

(j) Cash & cash equivalents

For the purpose of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions and investments in money market instruments maturing within less than two months, net of bank overdrafts.

(k) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Notes to the financial statements (continued)

Note 1: Statement of Accounting Policies (continued)

(l) Payables

Liabilities are recognised for amounts to be paid in the future for goods, or services received, whether or not billed to the Company. Trade accounts payable are normally settled within 60 days.

(m) Receivables

Trade Debtors

The Bendigo Bank Limited is the company's only trade debtor. Accounts are settled every 30 days and no provision has been made for any portion of the amount due to be doubtful.

(n) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables in the statement of financial position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

	2026 \$	2025 \$
--	------------	------------

Note 2: Revenue

Operating Activities:

- Franchise income	4,965,021	4,674,720
- Interest revenue	256,077	218,476
Total Revenue from Ordinary Activities	5,221,098	4,893,196

Note 3: Expenses

Profit from ordinary activities before income tax includes the following specific expenses:

Amortisation of non-current assets:		
- Franchise fee	25,956	25,956
- Right of use assets	99,493	100,255
Total amortisation expenses	125,449	126,211
Bad and doubtful debts	(49)	35,588
Depreciation of non-current assets:		
- Plant and equipment	54,214	127,252
Employment Expenses	1,757,638	1,566,470

Notes to the financial statements (continued)

	2026 \$	2025 \$
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Note 4: Auditors' Remuneration

Remuneration of the auditor of the company for:

- Audit Services	11,000	11,000
- Other services	-	-
	11,000	11,000

Note 5: Income Tax

The prima facie tax payable on operating profit is reconciled to the income tax provided in the accounts as follows:

Operating profit before income tax	2,262,580	2,143,158
Prima facie income tax on operating profit @ 25% (2025 - 25%)	565,645	535,790
Add/ (Deduct) tax effect of:		
Capital works deduction	(474)	(474)
Income tax expense attributable to ordinary activities	565,171	535,316

Note 6: Cash assets

- Cash at bank	244,032	404,570
- Term deposits	7,612,957	5,881,006
- Cash on hand	200	200
	7,857,189	6,285,776

Note 7: Receivables

Current

- Trade debtors	472,862	409,742
- Less: provision for doubtful debts	(50,000)	(50,000)
	422,862	359,742

Note 8: Other Assets

Current

- Managed investments	1,155,909	1,066,025
- Prepayments	16,390	13,577
	1,172,299	1,079,602

Note 9: Property, Furniture and Equipment

Land and Buildings:

- Valued at fair value	1,030,000	1,030,000
	1,030,000	1,030,000

Notes to the financial statements (continued)

	2026 \$	2025 \$
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Note 9: Property, Furniture and Equipment (continued)

Plant and equipment:		
- At cost	924,416	903,949
- Less accumulated depreciation	(886,677)	(832,463)
	37,739	71,486
Leased Plant and Equipment:		
- At cost	15,615	15,615
- Less accumulated amortisation	(15,615)	(15,615)
	-	-
	1,067,739	1,101,486

Movements in Carrying Amounts

	Land & Buildings \$000	Plant & Equipment \$000	Total \$000
Balance at 1 July 2024	1,030	174	1,204
Additions	-	24	24
Disposals	-	-	-
Revaluation Decrement	-	-	-
Movement in Accumulated Depreciation	-	-	-
Depreciation Expense	-	(127)	(127)
Balance at 30 June 2025	1,030	71	1,101
Balance at 1 July 2025	1,030	71	1,101
Additions	-	20	20
Disposals	-	-	-
Revaluation Decrement	-	-	-
Movement in Accumulated Depreciation	-	-	-
Depreciation Expense	-	(54)	(54)
Balance at 30 June 2026	1,030	37	1,067

	2026 \$	2025 \$
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Note 10: Earnings per Share

Earnings used to calculate basic EPS	1,697,409	1,607,842
Number of ordinary shares used to calculate basic EPS	1,403,164	1,403,164

Notes to the financial statements (continued)

	2026 \$	2025 \$
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Note 11: Deferred Tax Assets

Deferred Tax asset	103,711	84,223
The deferred tax asset is made up of the following estimated tax benefits:		
- temporary differences between tax & accounting income.	103,711	84,223
	103,711	84,223

Note 12: Financial Risk Management

The Company's financial instruments consist mainly of deposits with banks, local money market investments, accounts receivable and payable.

The Company does not have any derivative instruments at 30 June 2026.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed to these financial statements are as follows:

Financial Assets

Cash and cash equivalents	Note 6	7,857,189	6,285,776
Receivables	Note 7	422,862	359,742
		8,280,051	6,645,518

Financial Liabilities

Trade and other payables	Note 14	310,879	287,656
		310,879	287,656

(i) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the Statement of Financial Position and notes to the financial statements.

(ii) Liquidity Risk

The Company manages liquidity risk by monitoring forecast cash flows and ensuring that adequate borrowing facilities are maintained.

(iii) Interest Rate Risk

The finance committee meets on a regular basis to analyse the interest rate exposure in the context of the most recent economic conditions and forecasts.

	2026 \$	2025 \$
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Note 13: Intangibles

Franchise fee:

- At cost	129,780	129,780
- Less accumulated amortisation	(95,172)	(69,216)
	34,608	60,564

Right of use assets:

- At cost	1,449,624	1,449,624
- Less accumulated amortisation	(319,162)	(219,669)
	1,130,462	1,229,955
Total	1,165,070	1,290,519

Notes to the financial statements (continued)

	2026 \$	2025 \$
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Note 14: Payables

Current - Unsecured:

- Trade creditors	55,695	81,772
- Other creditors and accruals	255,184	205,884
Total Current Liabilities	310,879	287,656

Note 15: Tax and Other Liabilities

Current

- Current income tax liability/(refund)	25,531	48,103
- Franchise fees payable	25,956	25,956
- GST payable	142,294	118,395
- Amounts withheld from salary and wages	23,752	21,288
- Lease liabilities - leased premises	55,780	47,563
- Loan - motor vehicles	-	2,987
	273,313	264,292

Non-Current

- Deferred tax liability	259,276	244,725
- Franchise fees payable	-	25,956
- Lease liabilities - leased premises	1,267,335	1,323,116
	1,526,611	1,593,797

Note 16: Provisions

Current

- Employee entitlements	158,906	140,575
	158,906	140,575

Non-Current

- Employee entitlements	13,285	5,594
Aggregate employee entitlements liability	172,191	146,169
Number of employees at end of year	16	17

Note 17: Issued Capital

1,403,164 ordinary shares	1,130,008	1,130,008
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Ordinary shares participate in dividends and the proceeds on winding up of the company in proportion to the number of shares held.

At shareholder meetings each member is entitled to one vote either when a poll is called, or otherwise each shareholder has one vote on a show of hands.

Notes to the financial statements (continued)

	2026 \$	2025 \$
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Note 18: Related Parties

The following transactions were made with related parties during the financial year.

All transactions are on normal commercial terms unless otherwise stated.

Ray White Real Estate, of which Mr H. Da Silva is a director for rental of the Altona premises.	97,756	101,600
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Note 19: Dividends

Paid final fully franked ordinary dividend of 1,403,164 @ 6c per share (2025: 1,403,164 @ 6c per share)	84,190	84,190
Interim 2026 fully franked ordinary dividend of 6c per share declared (2026 Interim fully franked ordinary dividend of 6c per share declared)	84,190	84,190
	168,380	168,380

Note 20: Segment Information

The company operates predominantly in the financial services sector within Australia.

Note 21: Cash Flow Information

A) Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	244,032	404,570
Term deposits	7,612,957	5,881,006
Cash on hand	200	200
	7,857,190	6,285,776

B) Reconciliation of Net Cash Provided by/Used in Operating Activities to Net Profit

Operating profit after income tax	1,697,409	1,607,842
Add back - depreciation	54,214	127,252
Add back - amortisation	125,449	126,211
Changes in assets and liabilities		
(Increase) decrease in receivables	(63,120)	51,066
(Increase) decrease in prepayments	(2,813)	6,501
Increase (decrease) in payables and other liabilities	49,587	(22,906)
Increase (decrease) in employee entitlements	26,022	(21,480)
Increase (decrease) in deferred tax assets	(19,488)	(17,553)
Increase (decrease) in deferred tax liabilities	(7,920)	(8,443)
Increase (decrease) in provision for income tax	(22,572)	(97,855)
Net cash provided by operating activities	1,836,767	1,750,635

Directors' declaration

For the financial year ended 30 June 2026

The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) give a true and fair view of the financial position of the company as at 30 June 2026 and of its performance for the year ended on that date and
 - (b) comply with Accounting Standards, which, as stated in accounting policy Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS) and;
 - (c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
2. The Directors have been given the declaration required by section 295A of the Corporation ACT 2001 from the Chief Executive Officer and the Chief Financial Officer for the financial year ended 30 June 2026.

This declaration is made in accordance with a resolution of the Board of Directors.



Director – Henry Da Silva



Director - Michael Stephen Pernar

Dated this 9th day of SEPTEMBER 2026

Independent audit report

TOWARDS A VISION SHARED



**Collins & Co
Audit Pty Ltd**

127 Paisley Street
Footscray VIC 3011
Australia

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www.collinsco.com.au

**HOBSONS BAY COMMUNITY FINANCIAL SERVICES LTD
A.B.N. 39 091 661 166
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS**

Audit Opinion

I have audited the accompanying financial report of Hobsons Bay Community Financial Services Ltd (the company), which comprises the statement of financial position as at 30 June 2026, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

In my opinion:

the financial report of Hobsons Bay Community Financial Services Ltd is in accordance with the Corporations Act 2001, including:

- i. giving a true and fair view of the company's financial position as at 30 June 2026 and of its performance and cash flows for the year ended on 30 June 2026; and
- ii. complying with Australian Accounting Standards and the Corporations Act 2001.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company would be on the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Frederik Ryk Ludolf Eksteen CA
ASIC Auditor Registration Number 421448

Dated this 10th day of September 2026

Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011

Liability limited by a scheme approved under Professional Standards Legislation
ABN 33 614 161 796

Additional annual report information

Hobsons Bay Community Financial Services Ltd. is a public Company incorporated in Australia.

Shareholding:

The following table shows the number of shareholders, broken into various categories showing the total number of shares held.

Ordinary Shares	Number of Shareholders	Number of Shares
1 - 1,000	234	110,226
1,001 - 5,000	144	314,077
5,001 - 10,000	21	144,813
10,001 - 100,000	28	575,408
100,001 - and over	2	258,640
Total	429	1,403,164

Each of the above shareholders is entitled to 1 vote, irrespective of the number of shares held.

There are no substantial shareholders (holding more than 5% of voting rights) as each shareholder is entitled to 1 vote.

Normally holding more than 5% of total issued shares would create a substantial shareholder, but this is not applicable due to the voting restrictions for the Company.

There are 97 shareholders holding less than a marketable parcel of shares (\$500 in value).

There are no restricted securities on issue.

All shares on issue are ordinary shares fully paid to \$1 per share. There are no unquoted equity securities.

The following table shows the 10 largest shareholders

Shareholder	Number of Shares	Percentage of Capital
1. Tino Ballan	139,890	9.97
2. Altona Sports Club	118,750	8.46
3. Alfred and Mary Pels	56,250	4.01
4. Wright Fahey Pty Ltd ATF Wright Fahey Super Fund	49,450	3.52
5. Farlie Family Superannuation Fund	47,126	3.36
6. Karl Gunnar Olof Ohlden	30,506	2.17
7. Laverton Community Centre	28,219	2.01
8. The Waring Family Superannuation Fund	24,313	1.73
9. Scipio Nominees Pty Ltd	21,033	1.50
10. Henry Da Silva	20,625	1.47
	536,162	38.2

NSX report (continued)

Registered office & Security Register

The registered office of the Company is located at:

Office 1 & 2, 66 - 70 Railway Street South
Altona VIC 3018
Phone: 0448 471 817

Security Register

The security register (share register) is kept at:

Office 1 & 2, 66 - 70 Railway Street South
Altona VIC 3018
Phone: 0448 471 817

Company Secretary

Michael Pernar has been the Company Secretary of Hobsons Bay Community Financial Services Ltd for 26 years. His qualifications and experience include a Diploma in Business and three decades in senior management.

Corporate Governance

The Company has implemented various corporate governance practices, which include:

- (a) The establishment of an audit committee. Members of the audit committee are H. Da Silva, M. Pernar, A. Storti, M. Fischer, G. Ryan & M. Serle.
- (b) Director approval of operating budgets and monitoring of progress against these budgets
- (c) Ongoing Director training; and
- (d) Monthly Director Meetings to discuss performance and strategic plans.

5 Year summary of performance

	2022 \$	2023 \$	2024 \$	2025 \$	2026 \$
Gross revenue	2,666,093	4,962,808	4,730,333	4,893,196	5,221,098
Net profit before tax	128,508	2,479,918	1,754,606	2,143,158	2,262,580
Total assets	3,962,370	7,576,115	8,550,538	10,201,348	11,788,870
Total liabilities	637,090	2,519,413	2,163,164	2,291,914	2,282,994
Total equity	3,325,280	5,056,702	6,387,674	7,909,434	9,505,876



Celebrating
25 years of
operations





Community Bank - Altona
64 Pier Street, Altona VIC 3018
Phone: 03 9398 8922
Email: altonamailbox@bendigoadelaide.com.au
Web: bendigobank.com.au/altona

Community Bank - Laverton
Shop 3, 28 Aviation Road, Laverton VIC 3028
Phone: 03 9369 8455
Email: lavertonmailbox@bendigoadelaide.com.au
Web: bendigobank.com.au/laverton

Franchisee: Hobsons Bay Community Financial Services Limited
ABN: 39 091 661 166
Office 1 & 2, 66-70 Railway Street South, Altona, 3018
Mobile: 0448 471 817
Email: Secretary@hobsonsbaycfs.com.au
Web: www.hobsonsbaycfs.com.au



/communitybankAltonaLavertonPointCook



/communitybank_altlvpcook

