

Homebush Financial Services Limited - Shareholder Notice 10 April 2025

Subsequent to the Shareholder Notice provided on 13 March 2025, we are pleased to update that North Ryde Community Finance Limited ("NRCFL") has obtained shareholder approval of the Business Sales Agreement between NRCFL and Homebush Financial Services Limited ("Company") at the Extraordinary General Meeting held on 9 April 2025.

Further, Bendigo Bank has also confirmed its consent to the transaction.

If all other conditions are met (or have been waived), the transaction completion is expected to occur on 30 April 2025, or such other time, as agreed by both parties.

Immediately after completion, the Company reiterates that it intends to continue to operate the Community Bank North Ryde as an additional site operated by the Company.

The branch will continue to be located at Coxs Road Mall at 203-213 Coxs Road, North Ryde 2113, located opposite of North Ryde Public School and North Ryde Anglican Church.

As a result of the sustained business performance over the past five years, the Company does not require to raise any additional funds to support this acquisition and our registered Company address will remain unchanged.

Through the combined performance of both sites, the Company looks forward to continue the work that NRCFL has established with the local community in North Ryde and leverage our combined scale to expand our annual Community Bank Founders Scholarship programme to the area along with targeted community engagements.


Michael Brewer

Chairperson

on behalf of the Board of Homebush Financial Services Limited
trading as Community Bank Homebush

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