

# Inglewood & Districts Community Enterprises Limited Newsletter April 2011

## Chairman's Report

It has been nearly 12 months since our last newsletter and the good news continues. Our overall business has grown to \$70 million and we continue to return profits to our community and dividends to our shareholders.

As always, our success is due to the hard work of our staff, the belief of our shareholders, and the trust and confidence of our customers. On behalf of the Board, I thank you all.

This year we have seen the departure of one of our founding Board members, Colleen Condliffe. We thank Colleen for her contribution and we're sure that she will continue to work for the benefit of our community.

The constitution of our **Community Bank**<sup>®</sup> Company mandates the retirement of one third of Directors from the Board each year. Retiring members may nominate for re election. Suitably qualified community members are also invited to nominate for election.

Our Board members should be experienced and have stability, complimented by new ideas and enthusiasms. Those ideas and enthusiasms may be yours. Please share them with us.

**Max Higgs**  
**Chairman**

## John Forbes Tribute Match

The Inglewood & Districts **Community Bank**<sup>®</sup> Branch was a proud principal sponsor of a 20/20 cricket match held at Dower Park, Kangaroo Flat on Thursday, 4 February 2011. The event was organised by the Blue Ribbon Foundation as a tribute to John Forbes.

Star players of years gone by, including Adam Gilchrist, Mark Taylor, Ian Healy, Shane Warne, Simon O'Donnell, Mathew Elliot and Tony Dodemaide (all ex Australian Test players) played in the match.

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Photo supplied courtesy of Bendigo Weekly.

## John Forbes Tribute Match (continued)

Many well known local cricketers and media celebrities supported the event to pay tribute to John Forbes.

Although the second innings was abandoned due to a torrential downpour, the day was a huge success and a profit of more than \$100,000 was raised from the event. This money will be split equally between the two hospitals in Inglewood and Bendigo.

A number of signed players shirts were donated after the match, which have been framed by the Inglewood & Districts **Community Bank**<sup>®</sup> Branch and were presented to nine local cricket clubs, who can either use them to decorate their club rooms or to raise funds as they see fit. Recipient clubs are Bridgewater, Arnold, Kingower, Newbridge, Moliagal, Wedderburn, Inglewood, Calivil and Dingee.



## Sponsorships and Grants

\$276,863 has been distributed to Local Community Groups since the establishment of the Inglewood & Districts **Community Bank**<sup>®</sup> Branch in 2007.

Arnold	\$2,250
Bridgewater On Loddon	\$29,483
Campbell's Forest	\$9,067
Dingee	\$8,797
Inglewood	\$79,321
Jarklin	\$622
Korong Vale	\$1,089
Newbridge	\$4,900
Powlett	\$5,379
Rheola	\$5,526
Serpentine	\$29,340
Tarnagulla	\$9,332
Wedderburn	\$62,960
Shire Wide Benefit	\$36,797
<b>TOTAL</b>	<b>\$276,863</b>

## Bendigo Stock Exchange Information

Inglewood & Districts Community Enterprises Limited. is listed on the Bendigo Stock Exchange (BSX), enabling shareholders to trade shares with prospective buyers and sellers. There are also past announcements posted on the website that provides information about the Company's finances and prospects. Please visit [www.bsx.com.au](http://www.bsx.com.au) and use our company code, INW.

On the site, you can view the following information:

- 'Price' – which gives the current bid and offer price for shares in the company
- 'Market Depth' – which shows any bids lower than the current bid price and any offers of shares above the current offer price, together with the number of shares (volume) for sale (offer) or to buy (bid).
- 'Trade History' – displays the last ten sales (if ten have taken place, less otherwise) and the prices at which they took place, together with the volume and date.
- 'Company Profile' – which lists the official addresses of the Company and its share registry and the company secretaries.

- 'Announcements' – here are listed downloadable PDF format announcements made by the Company to the exchange (BSX). We have twice yearly financial reporting requirements in a prescribed format that enables comparisons over time to be made. We must also report on current directors and their shareholdings. We follow both the BSX Listing Rules and the Corporations Act in their continuous disclosure rules.
- 'Waivers' – this section displays the waivers of the BSX Listing Rules granted to INW upon our initial listing on BSX.

It is worthwhile to periodically check the 'Announcements' page to see what is happening with Inglewood & Districts Community Enterprise. If you need help with navigating the site, please contact George Wyatt – mobile: 0409 416 219.

**George Wyatt**  
**Secretary**

## Community Bus

A new bus service transporting disabled young adults to and from Bendigo has taken pressure off three Inglewood families.

The new service has been up and running since July last year thanks to a \$20,000 grant from the Inglewood & Districts **Community Bank**<sup>®</sup> Branch. The \$20,000 was used to purchase a twelve seater minibus with capacity to carry a wheelchair.



Photo courtesy of ICRC.

The Department of Human Services has committed to fund the running costs of the bus for the next two years. Community volunteers, including parents of disabled young adults who use the service, take turns to drive the bus to Bendigo five days a week.

Inglewood resident, Hailey Lamprell, 20, uses the service to attend training and employment at Radius Adult Support Services in Bendigo. Hailey's mother, Debbie Lamprell, said that the bus is an incredible help to her and her daughter.

"I was doing 1000 kms a week just driving Hailey. Mum has not been too well so I've been able to take her to doctors... it's taken a lot of pressure off everybody," Debbie said.

Ms Lamprell said that while the service was primarily set up for use by young disabled adults, it is also available for other community uses.

"We pick up a girl in Eaglehawk, take elderly wheelchair bound adults for hospital out-patient treatment and kids can use it for work experience. The bus is also available for hire on weekends as well," Ms Lamprell said.

Ms Lamprell said she hopes the service will expand over time and provide a similar service to other towns in the Shire. She and the parents of those using the bus are extremely grateful for the community's support.

"We really want to thank the Inglewood & Districts **Community Bank**<sup>®</sup> Branch, the volunteer drivers and the whole community for their support of this venture.

Bendigo Bank Mobile Relationship Manager, Jon Champion said **Community Bank**<sup>®</sup> Chairman, Max Higgs, was the driving force behind providing the funding.

"As the local GP, the issue was brought to Max's attention, so the Board of the Inglewood & Districts **Community Bank**<sup>®</sup> Branch decided to grant the bulk of the funds required to ensure the new service would start without undue delay," Mr Champion, said.

"The Grant of \$20,000 was the biggest one-off community grant this branch has issued in the three years it has been operating in the community.

"Being a **Community Bank**<sup>®</sup> branch it is our charter to provide community assistance - we've donated more than \$276,000 in the three years we've been here, and I am flabbergasted that we are able to give so much back."

## New Shelving for Newbridge Hall

The Newbridge Hall has a tidy storeroom at last, thanks to a grant of \$1,400

being awarded to their Committee by the Inglewood & Districts Community Bank<sup>®</sup> Branch. The Committee was able to purchase the shelving, and had a community working bee to fix the shelves to the walls. The Storeroom is now neat and tidy, and not the junk room it once was.



## Profile of a Board Member



### Terry Mangles

**Born:** 4 March 1944 at Clunes, Victoria.

**Family:** Married to Joan, with three girls: Heather, Sharon and Donna.

**Education and work:** Studied at Colmans College, Shepparton to

Year 10, then worked on racehorse stud at Toolamba, until joining the Police force in 1960.

Terry was a member of Victorian Police until July 1990, working in both the uniformed branch and C.I.B in country & metropolitan areas. In 1976 he was awarded the Chief Commissioners Certificate "for disarming an armed offender".

He travelled extensively around Australia for two years in the nineties, managing the 'Yamba' Aboriginal Housing at Hughenden. He then travelled to Queensland in 1993. In 1994 he managed Port Keats Aboriginal Community in the Northern Territory, 450 kms from Darwin on the Joseph Bonaparte Gulf, with a population of 1850.

In 1996 he established a private investigation Company, Bendigo Investigation Services, of which he remained as Director until selling the business in 2004.

In 2005 he made the move to Inglewood and has since built three houses.

**Interests:** Played Aussie Rules with Murchison, Nagambie, East Ballarat, Shepparton and Mooroopna. He also coached St Albans, Bungaree, Chewton and Northern United.

Terry is currently a member of the Inglewood Lions Club, Chairman of the Inglewood Blue Ribbon Foundation and a foundation Board member of the Inglewood & Districts **Community Bank**<sup>®</sup> Branch.

Recently, when Terry contributed to the catering effort for the Blazeaid volunteers, it is rumoured there was so much wine in his Trifle that the fences were difficult to keep straight next day.

## Inglewood **Community Bank**<sup>®</sup> Branch staff



### Mobile Relationship Manager

Jon Champion



### Customer Relationship Manager

Jillian Burdett



### Senior Customer Service Officer

Suzanne Jackson



### Customer Service Officer

Jan Starr



### Customer Service Officer

Ruth Penny



### Customer Service Officer

Stewart Luckman

Inglewood & Districts **Community Bank**<sup>®</sup> Branch,  
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Website: [www.bendigobank.com.au/inglewood](http://www.bendigobank.com.au/inglewood)  
Opening hours: Monday to Friday 9.00am - 5.00pm.

### Inglewood & Districts Community Enterprises Limited

64 Brooke Street, Inglewood VIC 3517

**ABN:** 87 123 959 375

**Chairman:** Maxwell Higgs

**Directors:** Pauline Elletson, Dale Jackson, Terence Mangles, Jill McFarlane, Andrew Smith, Steven Smith, Simon Tuohey, George Wyatt, Kenneth Canfield, Heather Chamberlain, Allan Bunnnett.