

Inglewood & Districts Community Enterprises Limited Newsletter May 2012

Chairman's report

It gives me great pleasure to announce the hard work of staff together with the continued support of our shareholders and customers has resulted in ongoing strong monthly profits for our **Community Bank®** branch.

We have returned \$350,000 to the community by way of sponsorships and grants in addition to \$80,000 in dividends to shareholders.

We are now in a position to seriously consider contributing to larger, perhaps more ambitious community projects – perhaps undertaken in conjunction with local, state or federal government. We are open to and need your ideas.

On behalf of the Board, I would like to acknowledge and express our sincere thanks to Allan and Dianne Bunnet for their roles as Treasurer since the Inglewood & Districts Community Enterprises Limited was founded and wish them well in the future.

The closure of the ANZ Branch in Wedderburn has resulted in a strong local push for a **Community Bank®** branch in that community.

With the guidance of Bendigo and Adelaide Bank Ltd, a steering committee has been formed and the pledging process is well under way. It has been agreed \$600,000 in pledges and \$10 million in banking business would be needed for a **Community Bank®** branch to be viable.

The Wedderburn community would then have its own franchise agreement with Bendigo and Adelaide Bank Ltd and be operated as a second site of Inglewood & Districts Community Enterprises Limited. There would still be the one Board of Directors with the aim to have two banking sites working together rather than two separate banks in competition.

There remains much to be done and in the meantime we continue to improve and build upon the services already provided to Wedderburn by way of our agency at Randall's Supermarket.

On behalf of the Board I thank you for your continued support and look forward to your ideas, criticisms and suggestions.

Max Higgs,
Chairman

Defibrillator for Bridgewater community



Photo courtesy of the Loddon Times.

Recently I attended a function in Bridgewater on Loddon, with Jillian, our Manager, Jon, the Mobile Relationship Manager and Stewart, our cheerful Customer Service Officer to celebrate the commissioning of an Automatic Electronic Defibrillator for the Bridgewater Recreation Committee.

Bridgewater is one of two recreation centres to receive one of these valuable pieces of equipment, with funds provided by the Inglewood & Districts **Community Bank®** Branch.

It was exciting to see the enthusiasm of the representatives from the several sporting bodies which use the Bridgewater Recreation Centre, as they joined in the practical demonstration in use of the defibrillator.

The Board of the Inglewood & Districts **Community Bank®** Branch has written to recreation centre committees offering financial backing to purchase defibrillators, so we are encouraging groups to lodge requests as we would like to see one these valuable, potentially life saving aids, available in all Loddon Shire communities.

Jill McFarlane
Director

Berna's Learnas Driving School

It has been my pleasure to be involved with the Inglewood & Districts **Community Bank**® Branch which has sponsored the Driver Education Project.

The program provides a wonderful opportunity for Learner drivers to access professional driving instruction and is targeted to meet individual needs.

The program is made up of:

- six hours of one-on-one instruction in a manual or automatic car with dual controls
- six hours of shared instruction (2 students at a time), providing instructor, passenger and driver opportunities for observation and discussion, including theory and rules of the road, based on the Learners' Handbook
- giving each student a total of nine hours supervised driving time which is eligible to go towards the 120 mandatory Logbook hours required by VicRoads.

On completion of the course, students are presented with a certificate.

To date students have come from Wedderburn, Inglewood, Newbridge, Serpentine, Fentons Creek, and Berrimal.

As instructor, I have been impressed by the enthusiasm of the participants and they have all expressed their appreciation and thanks to the Inglewood & Districts **Community Bank**® Branch for the opportunity to join the program.

Bernadette Reeves
Driving Instructor



Blue Ribbon donation to Inglewood Hospital

Colleen Condliffe and Jill McFarlane, Directors and Jon Champion, Mobile Relationship Manager, represented the Inglewood & Districts **Community Bank**® Branch at the presentation of the Blue Ribbon Foundation cheque to the Hospital Board at the end of March.

The \$54,000 cheque was half the proceeds from the cricket match, a tribute to John Forbes, which was held in Bendigo in February 2011.

The Inglewood & Districts **Community Bank**® Branch agreed to provide \$10,000 as seeding finance for this ambitious venture, on condition that the profits were shared equally between the Inglewood and Bendigo Hospitals.

Members of the Board were thrilled with the financial success which was spectacular, as was the torrential rain that washed out the second innings of the cricket match!

The Inglewood Hospital plans to use the funds for two transitional beds for patients needing care between discharge from hospital and going home.

THE 'I WANT' PERSONAL LOAN

 **Bendigo Bank**
banking

Dreaming of a new car or overseas holiday?

Are you ready for home improvements or going back to study?



The 'I Want' Personal Loan from Bendigo Bank is loaded with benefits and tailored to suit your needs. Applying is fast simple and no fuss.

If you know what you want, but need help to get it:

Visit Inglewood & Districts **Community Bank**® Branch
Call 5438 3500
www.bendigobank.com.au

Terms, conditions, fees and charges apply. All loans subject to the bank's normal lending criteria. Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL/Australian Credit Licence 237879. (S38998) (04/12)

Inglewood & Districts **Community Bank**® Branch

Sponsorship & grants

\$353,738 has been distributed to local community groups since the establishment of the Inglewood & Districts **Community Bank**[®] Branch in 2007.



Arnold	\$2,250
Boort	\$283
Bridgewater On Loddon	\$36,283
Campbells Forest	\$11,597
Dingee	\$8,797
Inglewood	\$105,272
Jarklin	\$1,097
Korong Vale	\$1,489
Newbridge	\$21,400
Powlett	\$5,379
Rheola	\$7,026
Serpentine	\$24,840
Tarnagulla	\$10,832
Wedderburn	\$74,049
Shire Wide Benefit	\$43,145
TOTAL:	\$353,738

Shareholders – change of name/address

Just a small request to shareholders to assist with Company paperwork. If you change your name or address or there is any alteration to your holdings could you please notify the Share Registry:

AFS & Associates, 61-65 Bull Street, Bendigo,
or phone 03 5443 0344

or contact Mr George Wyatt, Company Secretary,
phone 5438 7331 or email wyattg@bigpond.com

Stock exchange listing changes

Inglewood & Districts Community Enterprises Ltd is currently listed on the National Stock Exchange (NSX) – formerly the Newcastle Stock Exchange. The Bendigo Stock Exchange (BSX) no longer lists **Community Bank**[®] branches and has changed its name.

The benefits of being a listed Company include enhanced disclosure of Company financial and governance affairs to the public and transparent trading in Company shares. There are costs involved in both the listing and the enhanced disclosure in the order of \$6,000 plus per annum.

The Board of Directors of the Company are considering whether to continue to list the Company or to delist. Delisting will save costs, but may make buying or selling Company shares a little more difficult for shareholders or prospective shareholders.

The Company is requesting feedback from shareholders with respect to the question of listing. Could you please respond to this request by completing the question below and returning it to the Company Secretary.



Should Inglewood & Districts Community Enterprises Ltd. continue to list on the NSX?

YES or NO

Please indicate your choice by placing an X in the appropriate box and return to:

Mr. G. Wyatt, Secretary, Inglewood & Districts Community Enterprises Ltd., Post Office, Newbridge VIC 3551

Good for **U**
AND your
community

With every product or service Bendigo Bank offers, money goes back into the community to support local projects and initiatives.

It means that as a customer you benefit from competitive products and great service and get the satisfaction of knowing your banking is contributing to your community.

So make a difference. To your own banking. And to your community. Call into Inglewood & Districts Community Bank[®] Branch or phone 5438 3500.

Bendigo and Adelaide Bank Limited ABN 11 068 049 178. AFSL 237879. (U028B) (04/12)

Board profile - Simon Tuohey



Simon lives just outside Serpentine with his most significant other, Natalie Rose and their two children, Cade and Keira.

He is an Angus beef producer and cropping farmer with his farming interest also involving contract windrowing and a transport operation.

Simon is in his 30th season of playing football for Serpentine and has taken responsibility at all levels of administration of the club - President,

Secretary, Treasurer, Grants Officer, Social Club and is still on the committee for 2012.

It must be assumed that he also manages to find energy to play the game! Likewise with tennis, the commitment is the same.

Simon is also Secretary of the Serpentine CFA, an office he has served since 1998 together with active participation with Landcare, the Loddon Cropping Group, the Serpentine Community Plan Committee and a past member of the Serpentine Recreation Reserve.

He was a foundation member of the Inglewood & Districts **Community Bank**[®] Branch and is still serving on the Board.

As you can see, he is a very active member of the community and a dab hand with the vacuum cleaner. In his own words, "I believe that if everyone does a little bit the next generation will benefit."

How lucky is Serpentine and the whole district that Serpentine is the place where Simon lives, works and plays?



Inglewood & Districts Community Bank[®] Branch staff



Jon Champion
Mobile Relationship
Manager



Jill Burdett
Customer Relationship
Manager



Suzanne Jackson
Senior Customer Service
Officer



Jan Starr
Customer Service Officer



Ruth Penny
Customer Service Officer



Stewart Luckman
Customer Service Officer

Inglewood & Districts **Community Bank**[®] Branch,
64 Brooke Street, Inglewood VIC 3517
Phone: 5438 3500
Website: www.bendigobank.com.au/inglewood
Opening hours: Monday to Friday 9.00am – 5.00pm.

Inglewood & Districts Community Enterprises Limited
64 Brooke Street, Inglewood VIC 3517
ABN 87 123 959 375
Directors: Maxwell Higgs (Chairman), Kenneth Canfield,
Heather Chamberlain, Colleen Condliffe, Pauline Elletson,
Dale Jackson, Terence Mangles, Jill McFarlane,
Andrew Smith, Steven Smith, Simon Tuohey, George Wyatt.