

# **Inverloch & District Financial Enterprises Limited**

## **Minutes of Annual General Meeting**

held  
5.30 pm on 14<sup>th</sup> November 2019  
at  
The Inlet Hotel, INVERLOCH

### **Opening**

The Chairman confirmed that a quorum was present and declared the meeting open for business.

### **Notice of meeting**

The notice convening the annual general meeting was taken as read.

### **Minutes of previous Annual General Meeting**

The Chairman reported that the minutes of the previous general meeting of shareholders of Inverloch & District Financial Enterprises Limited held on 22 nd November 2018, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any shareholder wish to inspect those minutes, a copy was available for that purpose.

### **Proxies**

The Company Secretary reported that the Company had received sixteen (16) valid proxy forms at the postal address or registered office of the Company by 6.00pm on Friday 8th November 2019.

### **Annual Report**

The Company's Financial Report for the year ended 30 June 2019 and the Directors' Report and the Auditor's Report were tabled and considered, with an opportunity for questions to be put to the auditor.

The auditor was provided with an opportunity to answer questions submitted to the auditor under section 250PA of the Corporations Act. The auditor noted that no questions had been received prior to the AGM and none were taken from the floor.

IT WAS RESOLVED that the receipt of the Financial Report, Director's Report and the Auditor's Report be taken as received.

## **Election of Directors**

IT WAS RESOLVED that Tristan Andrew Creed be re-elected as a Director of the Company.

The resolution was decided by a show of hands. A total of 16 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 12 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and
- 0 proxies abstained on the resolution; and
- 4 proxies voted at the Chairman's discretion; and
- 0 proxy gave no directions.

IT WAS RESOLVED that Susan Joy Ruffin be re-elected as a Director of the Company.

The resolution was decided by a show of hands. A total of 16 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 12 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and
- 0 proxies abstained on the resolution; and
- 4 proxies voted at the Chairman's discretion; and
- 0 proxies gave no directions.

IT WAS RESOLVED that Alisha Dee Gilliland be elected as a Director of the Company.

The resolution was decided by a show of hands. A total of 16 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 12 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and
- 0 proxies abstained on the resolution; and
- 4 proxies voted at the Chairman's discretion; and
- 0 proxies gave no directions.

IT WAS RESOLVED that Graham Fitton be elected as a Director of the Company.

The resolution was decided by a show of hands. A total of 16 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 11 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and

- 0 proxies abstained on the resolution; and
- 5 proxies voted at the Chairman's discretion; and
- 0 proxies gave no directions.

#### **Remuneration report**

IT WAS RESOLVED that the remuneration report be adopted by the meeting.

The resolution was decided by a show of hands. A total of 16 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 7 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and
- 0 proxies abstained on the resolution; and
- 9 proxies voted at the Chairman's discretion; and
- 0 proxies gave no directions.

#### **Close of meeting**

There being no further business the meeting then closed.

Signed as a correct record



\_\_\_\_\_  
(Chairman)

Date: \_\_\_\_\_

4/12/2019