

**Inverloch & District Financial Enterprises Limited  
Minutes of Annual General Meeting**

**held  
6.00 pm on 18<sup>th</sup> November 2021  
(Virtual online Zoom meeting)**

**Opening**

The Chairman confirmed that a quorum was present and declared the meeting open for business.

**Acknowledgement of Country**

Chairman: "We acknowledge the Traditional Owners of the lands on which we are meeting. We pay our respects to their Elders, past and present, and those emerging."

**Attendees and Guests**

In addition to the Inverloch & District Financial Enterprises Limited Board members and the Community Bank Inverloch & District Branch Manager, other guests at tonight's meeting included the Auditor & Partner from AFS & Associates and a number of Shareholders.

**Notice of meeting**

The notice convening the annual general meeting was taken as read.

**Minutes of previous Annual General Meeting**

The Chairman reported that the minutes of the previous general meeting of shareholders of Inverloch & District Financial Enterprises Limited held on 12<sup>th</sup> November 2020, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any shareholder wish to inspect those minutes, a copy is available on the Community Bank Inverloch & District website.

**Proxies**

The Company Secretary reported that the Company had received eight (8) valid proxy forms at the postal address or registered office of the Company by 6.00pm on Friday 12th November 2021.

**Annual Report**

The Company's Financial Report for the year ended 30 June 2021 and the Directors' Report and the Auditor's Report were tabled and considered, with an opportunity for

questions to be put to the auditor.

The auditor was provided with an opportunity to answer questions submitted to the auditor under section 250PA of the Corporations Act. The auditor noted that no questions had been received prior to the AGM and none were taken from the floor.

IT WAS RESOLVED that the receipt of the Financial Report, Director's Report and the Auditor's Report be taken as received.

### **Election of Directors**

IT WAS RESOLVED that Philip David Clark be re-elected as a Director of the Company.

The resolution was decided by a Poll. A total of 8 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 5 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and
- 0 proxies abstained on the resolution; and
- 3 proxies voted at the Chairman's discretion; and
- 0 proxies gave no directions.

A Poll of the Shareholders present was cast as follows:

- 1 abstained on the resolution.

IT WAS RESOLVED that Tristan Andrew Creed be elected as a Director of the Company.

The resolution was decided by a Poll. A total of 8 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 5 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and
- 0 proxies abstained on the resolution; and
- 3 proxies voted at the Chairman's discretion; and
- 0 proxies gave no directions.

A Poll of the Shareholders present was cast as follows:

- 1 abstained on the resolution.

IT WAS RESOLVED that Johan DeGroot be elected as a Director of the Company.

The resolution was decided by a Poll. A total of 8 proxy votes exercisable by

all proxies validly appointed were cast as follows:

- 5 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and
- 0 proxies abstained on the resolution; and
- 3 proxies voted at the Chairman's discretion; and
- 0 proxies gave no directions.

A Poll of the Shareholders present was cast as follows:

- 1 abstained on the resolution.

### **Remuneration report**

IT WAS RESOLVED that the remuneration report be adopted by the meeting.

The resolution was decided by a Poll. A total of 8 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 4 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and
- 1 proxies abstained on the resolution; and
- 3 proxies voted at the Chairman's discretion; and
- 0 proxies gave no directions.

A Poll of the Shareholders present was cast as follows:

- 1 abstained on the resolution.

### **Close of meeting**

The Chair advised that one of the Directors has announced their retirement following this meeting.

Graham Fitton joined the Board 2 and a half years ago and for much of that time was the Chair of the Finance & Risk Committee. We acknowledge his contributions and wish him all the best into the future. There being no further business the meeting then closed.

Signed as a correct record



(Chairman)

23 November 2021