

**Inverloch & District Financial Enterprises Limited
Minutes of Annual General Meeting**

**held
6.00 pm on 10th November 2022
Inlet Hotel, Inverloch**

Opening

The Chairman confirmed that a quorum was present and declared the meeting open for business.

Acknowledgement of Country

Chairman: “We acknowledge the Traditional Owners of the lands on which we are meeting. We pay our respects to their Elders, past and present, and those emerging.”.

Attendees and Guests

In addition to the Inverloch & District Financial Enterprises Limited Board members and the Community Bank Inverloch & District Branch Manager, other guests at tonight’s meeting included a number of Shareholders.

Notice of meeting

The notice convening the annual general meeting was taken as read.

Minutes of previous Annual General Meeting

The Chairman reported that the minutes of the previous general meeting of shareholders of Inverloch & District Financial Enterprises Limited held on 18th November 2021, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any shareholder wish to inspect those minutes, a copy is available on the Community Bank Inverloch & District website.

Proxies

The Company Secretary reported that the Company had received eleven (11) valid proxy forms at the postal address or registered office of the Company by 6.00pm on Friday 4th November 2022.

Annual Report

The Company’s Financial Report for the year ended 30 June 2022 and the Directors’

Report and the Auditor's Report were tabled and considered, with an opportunity for questions to be put to the auditor.

The auditor was provided with an opportunity to answer questions submitted to the auditor under section 250PA of the Corporations Act. The Chair noted that no questions had been received prior to the AGM and none were taken from the floor.

IT WAS RESOLVED that the receipt of the Financial Report, Director's Report and the Auditor's Report be taken as received.

Election of Directors

IT WAS RESOLVED that Kerralie Joy Shaw be re-elected as a Director of the Company.

The resolution was decided by a Poll. A total of 11 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 7 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and
- 0 proxies abstained on the resolution; and
- 3 proxies voted at the Chairman's discretion; and
- 1 proxies gave no direction.

A Poll of the Shareholders present was cast as follows:

- 5 voted for the resolution.

IT WAS RESOLVED that Susan Joy Ruffin be elected as a Director of the Company.

The resolution was decided by a Poll. A total of 11 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 7 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and
- 0 proxies abstained on the resolution; and
- 3 proxies voted at the Chairman's discretion; and
- 1 proxies gave no direction.

A Poll of the Shareholders present was cast as follows:

- 5 voted for the resolution.

IT WAS RESOLVED that Jacqueline Colwell be elected as a Director of the Company.

The resolution was decided by a Poll. A total of 11 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 6 proxies voted for the resolution; and
- 1 proxies voted against the resolution; and
- 0 proxies abstained on the resolution; and
- 3 proxies voted at the Chairman's discretion; and
- 1 proxies gave no direction.

A Poll of the Shareholders present was cast as follows:

- 5 voted for the resolution.

IT WAS RESOLVED that Rosieanne "Dona" Antionette Eloise Tantirimudalige Dona be elected as a Director of the Company.

The resolution was decided by a Poll. A total of 11 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 7 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and
- 0 proxies abstained on the resolution; and
- 3 proxies voted at the Chairman's discretion; and
- 1 proxies gave no direction.

A Poll of the Shareholders present was cast as follows:

- 5 voted for the resolution.

Remuneration report

IT WAS RESOLVED that the remuneration report be adopted by the meeting.

The resolution was decided by a Poll. A total of 11 proxy votes exercisable by all proxies validly appointed were cast as follows:

- 7 proxies voted for the resolution; and
- 0 proxies voted against the resolution; and
- 0 proxies abstained on the resolution; and
- 3 proxies voted at the Chairman's discretion; and
- 1 proxies gave no direction.

A Poll of the Shareholders present was cast as follows:

- 5 voted for the resolution.

Close of meeting

In closing, the Chair advised the following acknowledgements.

Director Johan DeGroot who has advised his retirement following this meeting. Josh joined the Board on 25th February 2021.

Director Emily Hardy joined the Board in January 2022 and recently announced an exciting career opportunity which unfortunately also required her retirement from the Board.

We acknowledge the contributions of Josh and Emily and wish them all the best into the future.

There being no further business the meeting then closed.

Signed as a correct record



(Chairman)
22 November 2022