

Winter
2023

Hello Inverloch!



Community Bank · Inverloch & District

Community Connects

It was a pleasure to bring our community together in late April for our first Community Connects event (pictured below). It was an evening of networking and conversation to bring local community groups, businesses and people together after the pandemic. Thank you to everyone who came along and made the event such a success.



Bendigo Bank celebrates 25 years of community banking

Bendigo Bank's unique Community Bank model is celebrating 25 years of community owned and operated banking in Australia.

The internationally acclaimed model has grown from a concept designed to empower communities at risk of losing face-to-face banking services to a network of more than 300 branches with \$20 billion in loans and \$31.3 billion in deposits.

Founded in 1998 with branches in Rupanyup and Minyip, the secret to its success can be traced back to a key feature of the model which ensures a majority of the profits generated by each independently owned and operated Community Bank is directed back into the community.

Collectively, the Community Bank model is on track to return a total of \$300 million in profits in this, its anniversary year.

Community Bank funding often attracts co-investors such as local, state and federal governments creating a multiplier effect on the capital raised which has enabled projects totalling over an estimated \$1 billion.

Bendigo Bank CEO and Managing Director Marnie Baker said the strength of the shared value model proved that Australians will support a genuine alternative to the banking oligopoly if provided with quality products and excellent, award winning service backed by a trusted financial institution.

"Bendigo Bank's vision is to be Australia's bank of choice and our purpose is to feed into the prosperity of our customers and their communities," she said.

Latest local support

We return our branch profits directly to the communities that generate them. Here's a few of the local organisations and initiatives we've supported (either financially, or in-kind) lately.

Inverloch-Kongwak Football Netball Club

Bass Coast Health Inverloch Art Show Auxiliary

South Gippsland Yacht Club

Leongatha Golf Club

Inverloch View Club

Wonthaggi Croquet Club

Inverloch Carols Committee

Bass Coast Cycle Challenge

Inverloch RSL Sub-Branch

South Gippsland Bass Swimming Club

Motherless Daughters

Go Girls Foundation

Bass Coast-Wonthaggi Summer Show



Above: Branch Manager Penelope (right) with players at the Leongatha Golf Club.



Above: We are delighted to support Inverloch-Kongwak Football Netball Club, helping them purchase new water bottles for players.



Above: Directors, Kerralie and Tristan caught up with Bendigo and Adelaide Bank's CEO and Managing Director Marnie Baker (centre), at the recent Bendigo Bank state conference.



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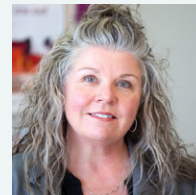
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 Community Bank - Inverloch & District

Bendigo Bank

*Rate valid at 09/06/2023 and is subject to change, interest paid at maturity. Terms, conditions, fees and charges apply. This information does not consider your financial objectives or needs. You should consider whether this product is appropriate for you. Terms and conditions and TMD available on our website. Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL/Australian Credit Licence 237879. (A1732400-1732177) OUT_30281420, 04/07/2023

Talk to us today



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