



# Katoomba and Upper Blue Mountains Community Enterprise Limited

ABN: 55 134 947 201

Interim Financial Report for the half-year ended 31 December 2025

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**rsd** Audit

# Katoomba and Upper Blue Mountains Community Enterprise Limited

## Directors' Report

For the half-year ended 31 December 2025

The Directors present their report, together with the financial statements, on Katoomba and Upper Blue Mountains Community Enterprise Limited for the half-year ended 31 December 2025.

### Directors

The following persons were Directors of Katoomba and Upper Blue Mountains Community Enterprise Limited during or since the end of the half-year:

Brooke Broughton	Jenny Ross - OAM
Mark Jarvis	Jennifer Scott - AM
Peter Carroll	Richard Terry
Michael Brischetto	Dr Lara Moroko

### Principal activities

The principal activities of the company during the course of the financial period were providing Community Bank branch services under management rights to operate a franchised branch of Bendigo and Adelaide Bank Limited (Bendigo and Adelaide Bank).

### Review and results of operations

Operations have continued to perform in line with expectations. The net profit of the company for the financial period was \$201,678 (2024 profit: \$241,451).

### Matters subsequent to the end of the reporting period

There are no matters or circumstances that have arisen since the end of the half year reporting period that have significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company.

### Auditor's independence declaration

The auditor's independence declaration under Section 307C of the *Corporations Act 2001* is set out on page 2 for the half year ended 31 December 2025.

Signed in accordance with a resolution of the Directors at Katoomba.



.....

Charles Brooke Broughton  
Chairman

Dated: 12 February 2026



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Bendigo, Victoria  
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**Auditors Independence Declaration under section 307C of the *Corporations Act 2001***  
**To the Directors of Katoomba and Upper Blue Mountains Community Enterprise Limited**

In accordance with s307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Katoomba and Upper Blue Mountains Community Enterprise Limited. As the lead audit partner for the review of the financial report of Katoomba and Upper Blue Mountains Community Enterprise Limited for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) The auditor independence requirements set out in the *Corporations Act 2001* in relation to the review; and
- (ii) Any applicable code of professional conduct in relation to the review.

**RSD Audit**

A handwritten signature in blue ink, appearing to read 'Josh Porker'.

**Josh Porker**  
*Principal*

41A Breen Street  
Bendigo VIC 3550

**Dated:** 12 February 2026

Katoomba and Upper Blue Mountains Community Enterprise Limited

Statement of Profit or Loss and Other Comprehensive Income

For the half-year ended 31 December 2025

	2025 \$	2024 \$
<b>Revenue</b>	694,800	759,905
<b>Expenses</b>		
Employment expenses	229,082	251,532
Agents commission	5,546	17,007
IT expenses	22,346	14,774
Depreciation and amortisation	20,767	14,470
Staff training	5,500	7,055
Insurance	5,792	6,945
Freight / cartage / delivery	3,133	5,735
Share registry expenses	5,940	5,199
Printing and stationery	4,192	4,444
Rates - council and water	3,918	3,720
Audit fees	3,300	3,000
Cash delivery	3,451	2,519
Repairs and maintenance - buildings, furniture and fittings	2,500	1,657
Other expenses	27,379	20,361
	<u>342,846</u>	<u>358,418</u>
<b>Profit before charitable donations &amp; sponsorship</b>	<b>351,954</b>	<b>401,487</b>
Charitable donations and sponsorship	83,050	79,550
<b>Profit before income tax expense</b>	<b>268,904</b>	<b>321,937</b>
Income tax expense	67,226	80,486
<b>Profit after income tax expense</b>	<b>201,678</b>	<b>241,451</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>201,678</b>	<b>241,451</b>
<b>Total comprehensive income attributable to the ordinary shareholders of the company</b>	<b>201,678</b>	<b>241,451</b>
<b>Earnings per share</b>	<b>¢</b>	<b>¢</b>
- Basic earnings per share	<u>18.33</u>	<u>21.95</u>

The accompanying notes form part of these financial statements

Katoomba and Upper Blue Mountains Community Enterprise Limited

Statement of Financial Position

As at 31 December 2025

	31 December 2025 \$	30 June 2025 \$
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	104,911	159,728
Trade and other receivables	160,640	125,250
Financial assets	1,284,265	1,270,843
Current tax asset	-	8,505
Other assets	1,313	5,256
<b>Total Current Assets</b>	<b>1,551,129</b>	<b>1,569,582</b>
<b>Non-Current Assets</b>		
Property, plant and equipment	923,233	821,097
Intangible assets	55,960	63,104
Deferred tax assets	1,020	3,158
<b>Total Non-Current Assets</b>	<b>980,213</b>	<b>887,359</b>
<b>Total Assets</b>	<b>2,531,342</b>	<b>2,456,941</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Trade and other payables	50,347	68,263
Provisions	46,459	39,865
Current tax payable	27,046	-
<b>Total Current Liabilities</b>	<b>123,852</b>	<b>108,128</b>
<b>Total Liabilities</b>	<b>123,852</b>	<b>108,128</b>
<b>Net Assets</b>	<b>2,407,490</b>	<b>2,348,813</b>
<b>Equity</b>		
Issued capital	1,090,278	1,090,278
Retained earnings	1,317,212	1,258,535
<b>Total Equity</b>	<b>2,407,490</b>	<b>2,348,813</b>

The accompanying notes form part of these financial statements

Katoomba and Upper Blue Mountains Community Enterprise Limited

**Statement of Changes in Equity**

For the half-year ended 31 December 2025

	Note	Issued capital \$	Retained earnings \$	Total equity \$
<b>Balance at 1 July 2025</b>		<b>1,090,278</b>	<b>1,258,535</b>	<b>2,348,813</b>
<i>Comprehensive income for the half year</i>				
Profit for the half year		-	201,678	201,678
<i>Transactions with owners in their capacity as owners</i>				
Dividends paid or provided	5	-	(143,001)	(143,001)
<b>Balance at 31 December 2025</b>		<b>1,090,278</b>	<b>1,317,212</b>	<b>2,407,490</b>
<b>Balance at 1 July 2024</b>		<b>1,090,278</b>	<b>967,985</b>	<b>2,058,263</b>
<i>Comprehensive income for the half year</i>				
Profit for the half year		-	241,451	241,451
<i>Transactions with owners in their capacity as owners</i>				
Dividends paid or provided	5	-	(143,001)	(143,001)
<b>Balance at 31 December 2024</b>		<b>1,090,278</b>	<b>1,066,435</b>	<b>2,156,713</b>

Katoomba and Upper Blue Mountains Community Enterprise Limited

**Statement of Cash Flows**

For the half-year ended 31 December 2025

	<b>2025</b> \$	<b>2024</b> \$
<b>Cash Flows From Operating Activities</b>		
Receipts from customers	645,989	791,027
Interest received	13,421	23,820
Payments to suppliers and employees	(412,508)	(400,916)
Income tax paid	(29,537)	(59,610)
<b>Net cash flows generated by operating activities</b>	<b>217,365</b>	<b>354,321</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant & equipment	(115,759)	-
Purchase of intangible assets	-	(71,438)
Purchase of financial assets	(13,422)	(300,000)
<b>Net cash flows used in investing activities</b>	<b>(129,181)</b>	<b>(371,438)</b>
<b>Cash Flows From Financing Activities</b>		
Dividends paid	(143,001)	(143,001)
<b>Net cash flows used in financing activities</b>	<b>(143,001)</b>	<b>(143,001)</b>
<b>Net decrease in cash held</b>	<b>(54,817)</b>	<b>(160,118)</b>
Cash and cash equivalents at beginning of period	159,728	237,508
<b>Cash and cash equivalents at end of period</b>	<b>104,911</b>	<b>77,390</b>

# Katoomba and Upper Blue Mountains Community Enterprise Limited

## Notes to the Financial Statements

For the half-year ended 31 December 2025

### Note 1: Summary of Significant Accounting Policies

#### (a) Basis of preparation

These general purpose interim financial statements for the half-year reporting period ended 31 December 2025 have been prepared in accordance with requirements of the *Corporations Act 2001* and AASB 134: *Interim Financial Reporting*. The Company is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Katoomba and Upper Blue Mountains Community Enterprise Limited (the Company). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company.

This financial report does not include all the notes of the type normally included in an annual financial report. Accordingly the report shall be read in conjunction with the annual financial report for the year ended 30 June 2025 and any public announcements made by the company during the period.

#### (b) Accounting Policies

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

The Company has considered the implications of new or amended Accounting Standards, but determined that their application to the financial statements is either not relevant or not material.

#### (c) Critical Accounting Estimates and Judgements

When preparing the interim financial statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumptions applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the Company's last annual financial statements for the year ended 30 June 2025.

### Note 2: Events after the End of the Interim Period

There have been no events subsequent to reporting date that would materially affect the financial statements at the reporting date.

### Note 3: Contingent Assets and Liabilities

Since the last annual reporting date there has been no material change of any contingent assets or contingent liabilities.

### Note 4: Segment Reporting

The economic entity operates in a single service sector where it facilitates community banking services in Katoomba, NSW, pursuant to a franchise agreement with Bendigo and Adelaide Bank Limited.

Katoomba and Upper Blue Mountains Community Enterprise Limited

Notes to the Financial Statements

For the half-year ended 31 December 2025

	2025 \$	2024 \$
<b>Note 5: Dividends</b>		
A final fully franked dividend of 13 cents per share for the year ended 30 June 2025 was declared in the half year period to 31 December 2025 (Dec 2024: 13 cents)	143,001	143,001
<b>Note 6: Earnings per Share</b>		
Basic earnings per share (cents)	18.33	21.95
Earnings used in calculating basic earnings per share	201,678	241,451
Weighted average number of ordinary shares used in calculating basic earnings per share.	1,100,010	1,100,010

Katoomba and Upper Blue Mountains Community Enterprise Limited

Directors Declaration

For the half-year ended 31 December 2025

In accordance with a resolution of the Directors of Katoomba and Upper Blue Mountains Community Enterprise Limited, the Directors of the Company declare that:

- (1) the financial statements and notes set out on pages 3 to 8 are in accordance with the *Corporations Act 2001*, including:
  - (a) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements, and
  - (b) giving a true and fair view of the entity's financial position as at 31 December 2025 and of its performance for the half-year ended on that date, and;
- (2) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to s.303(5) of the *Corporations Act 2001*.

This declaration is made in accordance with a resolution of the Board of Directors.



Charles Brooke Broughton  
Chairman

Signed at Katoomba on 12 February 2026

## Independent Auditor's Review Report

To the Members of Katoomba and Upper Blue Mountains Community Enterprise Limited

### Conclusion

We have reviewed the half-year financial report of Katoomba and Upper Blue Mountains Community Enterprise Limited, which comprises the statement of financial position as at 31 December 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Katoomba and Upper Blue Mountains Community Enterprise Limited does not comply with the *Corporations Act 2001* including:

- a) giving a true and fair view of the Katoomba and Upper Blue Mountains Community Enterprise Limited financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

### Basis for Conclusion

We conducted our review in accordance with *ASRE 2410 Review of a Financial Report* Performed by the Independent Auditor of the entity. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

### Directors' Responsibility for the Half-Year Financial Report

The directors of Katoomba and Upper Blue Mountains Community Enterprise Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. *ASRE 2410* requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Company's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Josh Porker**  
*Principal*  
**RSD Audit**

**Dated:** 12 February 2026

RSD Audit Pty Ltd  
ABN 85 619 186 908

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