

KWINANA COMMUNITY FINANCIAL SERVICES LIMITED

Minutes of Annual General Meeting

held at 7.00 PM on 12 November 2015

at Darius Wells Library and Resource Centre Kwinana

Opening

The Chair confirmed that a quorum was present and declared the Meeting open for Business at 7.00 PM. Apologies were recorded from Director Sarah McDonald, Councilors Carol Adams and Wendy Cooper.

Notice of Meeting

The Notice convening the Annual General Meeting was taken as read.

Minutes of previous Annual General Meeting

The Chair reported that with this being the first AGM of the company, there are no previous minutes for consideration.

Addresses

The Chair and Branch Manager delivered their addresses.

Proxy Votes Received

The Secretary advised the meeting that twenty eight (28) valid proxy forms were received by 2.00 PM on the 10th of November as stated in the information published with the proxy forms. All proxies received were to accept all resolutions.

Annual Report

The company's Financial Report for the year ended 30 June 2015 and the Directors' Report and the Auditor's Report were tabled and considered.

IT WAS RESOLVED that the three reports be accepted.

Election of Directors

This meeting being the first AGM for the company did not require any director rotations.

The first director rotations will be conducted at the 2016 year AGM.

Directors remuneration report

The Chair verbally reported to the meeting that none of the directors received any remuneration for their roles.

IT WAS RESOLVED that the directors remuneration report be accepted.

Appointment of Auditor

IT WAS RESOLVED that the appointment of AFS Chartered Accountants as Auditor of the Company be approved.

Close of Meeting

There being no further business, the Meeting then closed at 7.13 PM.

Signed as a correct record



(Chair) John Iriks

Date: 12 November 2015