

KWINANA COMMUNITY FINANCIAL SERVICES LIMITED

Minutes of Annual General Meeting

held at 7.00 PM on 22 November 2018

at Darius Wells Library and Resource Centre Kwinana

Opening

The Chair confirmed that a quorum was present and declared the Meeting open for Business at 7.00 PM. Apologies were recorded from members, Merit Moore, Janice Clark and Sarah McDonald.

Notice of Meeting

The Notice convening the Annual General Meeting was taken as read.

Minutes of previous Annual General Meeting

Minutes of the previous AGM were approved.

Addresses

The Chair and Branch Manager delivered their addresses.

Proxy Votes Received

The Secretary advised the meeting that thirteen (13) valid proxy forms were received by 2.00 PM on the 19th of November as stated in the information published with the proxy forms. All proxies received were to accept all resolutions or authorise the Chairman to vote on their behalf. Total available votes cast by proxies and those present were thirty (30).

Annual Report

The company's Financial Report for the year ended 30 June 2018, the Directors' Report and the Auditor's Report were tabled and considered. IT WAS RESOLVED that the three reports be accepted.

Election of Directors

Under the company's constitutional requirement, the following three directors resigned under the rotational rules and nominated themselves for re-election for a further term.

The meeting resolved that the following three directors be re-elected to the role of director:

Leslie Whiddett, Stephen Williams and Maxwell Bird.

The meeting further resolved that Lee Milward be confirmed in his appointment as a director by the board on the 1st February 2017.

Following the resignation as a director of William Toon, Robert Cooper was proposed as a director via the preliminary notice of AGM of directors' nomination process.

There being nine existing directors and a maximum of ten directors positions available per our constitution Robert Cooper was elected unopposed.

Directors remuneration report

The Chair verbally reported to the meeting that none of the directors received any remuneration for their roles. IT WAS RESOLVED that the directors remuneration report be accepted.

Other business - None

Close of Meeting

There being no further business, the Meeting then closed at 7.22 PM.

Signed as a correct record



(Chair) John Iriks

Date: 22 November 2018