

18 October 2023

Dear Shareholder

The directors of Lockhart and District Financial Services Limited are please to advise that for the financial year ended 30 June 2023, the company achieved a post-tax profit of \$261,044 (2022: \$94,370), an increase of 176.6%.

In consideration of the strong trading performance, the directors have declared a fully franked dividend per ordinary share of \$0.10c for the year ended 30 June 2023. The dividend will be paid on Wednesday 8 November 2023. The record date for determining share ownership for the dividend will be 30 September 2023.

The shareholders of Community Bank Lockhart and District have been particularly supportive and instrumental in the success of the branch to date. This dividend demonstrates the success of our venture, and we thank you for your commitment to your community and Community Bank Lockhart and District.

If any of your details have changed, please contact ldfs@cb-virtualsolutions.com for further information. We particularly encourage you to provide your bank details for direct credit to your bank account if you have not already done so, as all dividend payments will be made electronically. **Where we do not have your bank details on file, we will hold payment until your direct credit details have been received.**

Once again, on behalf of the Board, I thank you for your contribution to the success of the Lockhart and District Community Bank Branch of Bendigo Bank.

We look forward to continuing to provide you with further updates in the future.

Yours sincerely



Craig Fletcher

Treasurer

Lockhart and District Financial Services Limited