

Manager's report

Christmas is a time for reflection where we can look back over the year and review our achievements and milestones.

Welcome to our Summer Newsletter – which coincides with the festive season.

I hope 2008 has been “slow” enough, that you have been able to enjoy at least some time doing the things you enjoy most. Time really does get away.

Your **Community Bank**[®] branch (Elmore, December 3) has now been open for five years – yes you read that correctly.

Christmas is a time for reflection where we can look back over the year and review our achievements and milestones.

Highlights of 2008 include –

- Passing \$50 million in total business (Total business is now over \$58 million). This is a significant figure and one everyone associated with Elmore/Lockington & Districts **Community Bank**[®] Branch can be proud of. When we first opened the dream of bringing banking facilities back to our towns became a reality. Five years down the track that reality now gives us the opportunity to dream higher.
- Passing 3000 accounts (Total accounts now sit at 3150)
- Our ever increasing sponsorships and donations. We have now contributed over \$100,000 back into our communities.
- Community Fuel Project took its next step with a feasibility study conducted in October.

In five short years we have come a long way. May our journey continue to prosper with many more milestones and achievements to come.

On behalf of the Board and staff – I wish you all a very merry Christmas and a safe and happy 2009.

Regards

Andre Clayton

Important notice for all shareholders

Share dividend

All shareholders should have received notification via mail that Lockmore Financial Services Ltd will be paying its second dividend on Wednesday, 3 December 2008.

Shareholders will each receive eight cents per share which equates to a total of \$57,600 paid in share dividends for 2008.

Please note that if anyone has not received and/or lost their cheque from last year you will need to contact Computershare on 1300 738 341.

Elmore

62 Railway Place, Elmore VIC 3558

Phone: 5432 6706

Opening hours:

Monday to Friday 10.00am – 4.00pm

Lockington

9-11 Lockington Rd, Lockington VIC 3563

Phone: 5486 2304

Opening hours:

Monday & Wednesday 10.00am – 2.00pm

Thursday 9.00am – 12 noon, 12.30pm – 4.00pm

Friday 10.00am – 12 noon, 12.30pm – 4.00pm

Manager: Andre Clayton

Mobile: 0427 801 712

Chairman: David Johnson.

Directors: Helen O'Sullivan, Louise Ross, Graeme Wood, Corinne Holmberg, Jennifer Dobell, David Trewick, Christine Weller and Max Williams.

Bendigo and Adelaide Bank Limited, The Bendigo Centre, Bendigo VIC 3550.
ABN 11 068 049 178. AFSL 237879.



Lockmore Financial Services Limited
Newsletter Christmas 2008



From all of us at Elmore/Lockington & Districts **Community Bank**[®] Branch we wish you a very merry Christmas and a wonderful celebration with family and friends.

62 Railway Place, Elmore VIC 3558 ABN 41 106 113 599

Ag Art Competition

The Elmore/Lockington & District **Community Bank**[®] Branch was delighted to once again sponsor the “Ag Art Wear” competition at this years Elmore Field Days.

Our sponsorship comprised of \$150 for the runner up in each of the following National sections - Avant Garde, Designer and Under 21. This money provides the recipient assistance with furthering their studies in the art and textile area in relation to their creative work.

We received excellent publicity and promotion during the field days as a result of this sponsorship and we were very proud to support this event.



Branch Snapshot as at November 2008

Elmore/Lockington & Districts **Community Bank**[®] Branch

- > Total Business – \$58 million
- > Total Accounts - 3150
- > Total Lending - \$24,309,928 or 41.81%

2008 AGM

The Elmore/Lockington **Community Bank**[®] Branch held its 2008 Annual General meeting on Thursday, 23 October.

Corinne Holmberg, David Johnson and Christine Weller have been re-elected for another three year term.

The Company's financial report, Director's report, the Auditor's report, Manager's report and Chairman's report for the year ended 30 June, 2008 were all adopted.

The first of two guest speakers John Sirolli, BBL, Relationship Manager, presented a power point slide show depicting the history of Bendigo Bank. John also emphasised the importance banking locally and that by doing so you're helping keep profits local therefore keeping the benefits local.

Second speaker, Kristy Nihill, Marketing Officer for the Elmore/Lockington **Community Bank**[®] Branch, presented the Company's marketing initiatives from the past 12 months. Shareholders were also privileged to view a DVD on the 10 years of community banking and a DVD of the national advertising campaign “It Starts with U”.

Presentations were made to Lesley Corrie, who resigned from the Board, June 2008 and to Leanne Pentreath as retiring Director, 23 October 2008. Lesley and Leanne together have made a valued contribution to the board in its first five years of operation. Their dedication and expertise have been greatly appreciated and we wished them all the best in their future endeavors.

Five years in the Community

Elmore/Lockington & Districts **Community Bank**[®] Branch has now been in the Elmore community for five years.

As promised we continue to provide more than just quality banking services. We've created employment opportunities for local people, kept capital in the community, and have a commitment to being an important part of Elmore and the surrounding district.

Just by doing something as simple as your banking with Elmore/Lockington & Districts **Community Bank**[®] Branch you have helped your community.

To celebrate the branch's fifth birthday the community was invited to enjoy a free sausage sizzle, cake and rides on the miniature railway on Wednesday, 3 December 2008.

Thank you to all who attended and we look forward to celebrating Lockington branches fifth birthday on 3 March, 2008.

Marketing update - sponsorships

In July this year we introduced a new scheme for local organisations to apply for a share of \$20,000 specifically allocated for community sponsorships. The Elmore/Lockington & District **Community Bank**[®] Branch has been pleased to assist many clubs, teams and organisations that have applied and below are some examples of our support.

Bamawm Golf Club

Received assistance with the payment of their hot water storage, plus were offered Bendigo Bank golf umbrellas and golf balls to be used as tournament prizes. This is valued at a combined total of \$900.

Elmore Bowls Club

Received \$500 sponsorship plus glass tumblers for the triples tournament trophies for both men and women in the Club.

Elmore Preschool

Received 30 sun smart hats for the Pre-school.

Lockington District Business Centre Pampering Day

Received Bendigo Bank Envrio bags, Bendigo Bank lollies and bottles of wine to use for their Pampering Day.

Rochester & District Garden Club Inc.

Received two \$25 vouchers to use as prizes for the Children's section at their 2008 Spring Flower Show.

Our **Community Bank**[®] branch Directors and staff are thrilled to be able to assist organisations such as the above.

As we have always said benefits, aside from banking, would flow on as a natural progression and that is what we are seeing now.

And the message to the people of Elmore, Lockington and the surrounding district remains the same.

Keep supporting Elmore/Lockington & Districts **Community Bank**[®] Branch with your banking business and the community can only continue to benefit.