

Elmore/Lockington & Districts **Community Bank**[®] Branch Newsletter Winter 2010

What's happening in your community?

Rochester campaign for a **Community Bank**[®] branch

We wish to advise shareholders that your **Community Bank**[®] Company - Lockmore Financial Services Ltd, is investigating the potential of a 3rd branch to be opened in nearby Rochester.

A Steering committee comprised of interested members of the Rochester community was formed in conjunction with the Board of LFS in November 2009, to investigate the possibility of this expansion of our business.

Following the impressive level of interest from this Steering committee, the campaign for a **Community Bank**[®] branch for Rochester was launched in February 2010.

To date, over \$500,000 has been pledged toward the target of \$600,000 to provide the required start up capital for a 3rd branch.

Moving forward, the process will follow the same lines as for the opening of the Elmore and Lockington branches which opened December 2003 and March 2004 respectively.



▲ Rochester Steering Committee (l-r) Matthew Dennis, Beck Wolfe, Chairperson Sharon Williams, Leisa Evans, Kate Taylor, Amanda Logie and Elmore/Lockington & Districts **Community Bank**[®] Branch Manager Tracie Kyne.

Fuel Project update

All shareholders recently received a North Central Victoria Community Fuel Project newsletter entitled 'Community Fuel News' (May 2010).

This is the fuel project that has been operating under the 'umbrella' of Lockmore Financial Services Ltd since early 2009.

A pledge campaign has been underway for this fuel delivery business to become an integral part of our expanded business. Fuel deliveries have been occurring for the past 2 years, and the plan is to expand by installing fuel storage tanks to be located in the area.

As you will have read, the storage facility is to be placed at the Goornong depot of 'Gilmac Pty Ltd.'

The profits already being raised from the fuel delivery sales will more than double with

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What's happening in your community?

Fuel Project update (continued)

the addition of this local fuel storage, which will build yet another opportunity for an 'income stream; where again funds from these profits are to be returned to the community.

So by simply purchasing your bulk fuel supply through this branch of our Company, you are not only obtaining a supply of quality petroleum products but also contributing to the wealth of the entire community.

The fuel project has recently benefited through the receiving of a grant from the Victorian Government. Under its Regional Infrastructure Development Fund we successfully applied for \$230,000 to help with the costs of constructing the fuel depot. This will be a great help to ensure we complete construction of the depot as quickly as possible.

All the different components of this project are now coming together to ensure we have a successful, profitable addition to Lockmore Financial Services Ltd's balance sheet. The prospectus will be released very soon, but in the mean time why not consider us for your next delivery of fuel?

Manager's car

Have you seen our Branch Manager – Tracie out and about?

Have you noticed anything different about her car?

Here's a hint.



Now you can all help us keep tabs on her!

New staff members

We are thrilled to introduce Helen Barker and Michelle Spence who have been employed on a part-time basis to meet the needs of our growing business in Elmore and Lockington.



Helen Barker

Helen commenced working with the Elmore/Lockington & Districts **Community Bank**[®] Branch in June and will be based at both branches.

Having lived in Rochester district most of her life Helen will be a familiar face

to our customers as she has been involved with community groups and worked in the district for many years.

Helen is married with one child in Secondary School. Helen's home life revolves around her equestrian pursuits, being the Rochester Scout Leader and is a regular spectator at Triathlon / Ironman events where her husband is a competitor.



Michelle Spence

Michelle has lived in the Rochester area for 50 years and for the past 10 years has owned a farm in Nanneella, with her husband Steve and youngest daughter Ellie. On this property they breed and train Quarter Horses which has been a passion of theirs for many years.

She is involved in the Rochester Pony Club and Rich River Camp Draft Club, and enjoys recreation riding within our Community.

The banking industry has been a part of Michelle's life for seven years and she prides herself in providing excellent service to all **Community Bank**[®] branch customers.

We welcome both Helen and Michelle to our team and hope that they have long and wonderful careers.

Marketing update

Community funding

Sponsorships and grants to community projects and organizations have continued with our largest contribution to date recently being made to assist the Elmore Primary Health redevelopment project – October 2009 to June 2010.

Lockmore Financial Services Ltd. has contributed \$50,000 to assist the funding shortfall of \$85,000 required to equip this 'state of the art' facility in our district.

LFS instigated the local fundraising venture by partnering with several other local organizations and successfully raised the necessary total. The official opening of the facility is to be held within the next couple of months.

2010 Elmore Field Days:

Elmore/Lockington & Districts **Community Bank**[®] Branch is a proud to be strategic partner of the 2010 Elmore Field Days which will be held on October 5, 6 and 7 at the Elmore Events Centre.

Permanent ATM machines are located on the Field days site and are activated not only for the duration of the event, but are also made available for use for other events at the Events Centre throughout the year.

Elmore/Lockington & Districts **Community Bank**[®] Branch proudly provides the annual trophy for sponsorship of Life Governors Best Exhibit Award and is the major sponsor for the Elmore section of the Ag Art Wear[®] Competition.

Congratulations to Betty Park from Bairnsdale, Corinne Heintze from Minyip and Larni Williams from Torrumbarry who as a result of participating in the Elmore & District Machinery Field Days 2009 Ag Art Wear[®] Competition were also successful at the New Zealand National Field Days Ag Art Wear[®] Competition in June 2010.

Elmore/Lockington & Districts **Community Bank**[®] Branch wish the Elmore Field Days every success for their 2010 event.



2010 **Community Bank**[®] A-Grade Netball Challenge

This is the fourth year of the Elmore v's LBU **Community Bank**[®] A-Grade Netball Challenge and the Locky home team were on fire winning the match by 11 goals. This evens the Challenge score with both teams now having won the perpetual trophy twice.

Branch Manager Tracie Kyne and Board Member Louise Ross congratulated the Lockington team on their win, presenting each of the players and coach with an Elmore/Lockington & Districts **Community Bank**[®] Branch wine glass as a memento of the occasion.

Congratulations to both teams on a great competition and we look forward to the 2011 Netball Challenge.

New Sports Pack for OLSH

Students at Our Lady of the Sacred Heart Primary School Elmore have more reasons than ever to play sport after the Elmore/Lockington & Districts **Community Bank**[®] Branch presented them with a \$1500 sporting pack. The equipment included footballs, running tops, netball bibs, football jumpers, volleyballs, netballs, basketballs, cricket sets, hoops, sports bags and more, all of which were dual branded with the logos of both the school and the local **Community Bank**[®] branch. Board members attended a morning tea at the school to make the presentation of the sports pack.

Elmore/Lockington & Districts **Community Bank**[®] Branch is pleased to support applications for assistance such as this, as we continue to, where possible, 'support those who support us'.



Shareholder update

Company valuation

Lockmore Financial Services has been revalued using an independent valuer by AFS & Associates and as a result we are issuing a bonus of 1 share for every 4 shares held as of 1 July 2010.

The bonus share certificates have already been mailed to shareholders. The bonus share issue has resulted from the good position the Company is in, thanks to your continued support of the Elmore/Lockington & Districts **Community Bank**[®] Branch.

Reminder to all shareholders

1. If you are one of the very few who has not presented your 2009 dividend cheque and banked into your account – we urge you to do so immediately. This money may be forfeited by you if this matter is not finalized.
2. The 2010 Annual Report to shareholders will be available online in September at www.bendigobank.com.au/elmore.
3. The annual general meeting for Lockmore Financial services will be held on Thursday 21 October 2010 at the Memorial Hall, Hervey Street, Elmore commencing at 7.30pm.



Face to face insurance.

No matter what you need to insure, the wide range of policies offered through Bendigo Bank will have you covered. But just as importantly, it's our commitment to face to face service for every one of our customers that sets us apart.

So if you're looking for an insurance policy with a great relationship built in, call into your nearest branch:

- Elmore, 62 Railway Place, phone 5432 6706
- Lockington, 9-11 Lockington Road, phone 5486 2304.

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Elmore/Lockington & Districts **Community Bank**[®] Branch

Elmore

62 Railway Place, Elmore VIC 3558

Phone: 5432 6706

Opening hours:

Monday to Thursday 9.30am – 4.00pm

Friday 9.30am – 5.00pm

Lockington

9-11 Lockington Road, Lockington VIC 3563

Phone: 5486 2304

Opening hours:

Monday, Tuesday & Wednesday 10.00am – 2.00pm

Thursday & Friday

9.30am – 12 noon, 12.30pm – 4.00pm

Website: www.bendigobank.com.au/elmore

Manager: Tracie Kyne Mobile: 0427 801 712

Branch Snapshot as at July 2010

Total Funds \$81,600,000

Total Lending \$33,200,000

Total accounts 3,998

Lockmore Financial Services Limited

62 Railway Place, Elmore VIC 3558

ABN: 41 106 113 599

Directors: David Johnson, Helen O'Sullivan, Louise Ross, Graeme Wood, Corinne Holmberg, Jennifer Dobell, Martin Leddra, David Treweek, Christine Weller, Max Williams.