

Media Release – 29.10.2021

Major Support for Our Community Announced at AGM

At the recent Lockmore Financial Services Limited (LFSL) 2021 Annual General Meeting, a number of initiatives were announced that will help return much-needed funds to our local community.

A key focus for LFSL will be on the sustainability of the Elmore Field Days, which has been cancelled for the second year in a row. A joint Sustainability Program will be run, where community groups that usually derive income from volunteering at the Elmore Field Days will receive cash grants for the purpose of staying afloat.

Running alongside the Elmore Field Days Sustainability Grant Program will be an open Community Sponsorship Program. Brad Drust, Chair of LFSL said that the program, first established in July 2016, is open to community orientated organisations and groups getting back on their feet after the COVID-19 disruptions of 2020 & 2021. “The past two years have been tough for us all, but we know our communities are keen to get back on track. To help with this we are offering an opportunity to access locally generated capital that will support community programs, projects and events.” said Brad.

In exciting news for LFSL shareholders, a 4.5c fully franked dividend was announced for the 2021 year; which will mean that over \$70,000 will be returned to shareholders in December 2021. “As an overall result for the 2020/21 financial year we have posted a profit of \$65,431 after tax. Following a challenging year, it is pleasing to see this”, said Brad. Brad continued on to thank shareholders and customers for supporting Community Bank Elmore, Lockington and Rochester.

Brad also announced Anna Trewick’s departure from the Board. “Anna has been committed to the company, has always spoken up for what is right and helped us to tune into the banking and community needs of the rest of the district.” Anna was thanked for her 3 years of service.

The Annual General Meeting was held online on Thursday 28 October. To read the full Annual Report visit the Community Bank Elmore, Lockington and Rochester website [here](#), or copies are available at Community Bank Elmore, Lockington and Rochester.

Information on how to apply for the Community Sponsorship Program can be sourced by contacting Lauren Ross at admin@lockmore.com.au or by visiting Community Bank Elmore, Lockington and Rochester. Applications close on 30/11/2021.