

Mission Beach Community Enterprises Limited

Continuous Disclosure Statement

Mission Beach Community Enterprises Limited (ACN 129 575 560) (**MBCEL**) wishes to advise shareholders that it has entered into a conditional Asset Sale Arrangement with Bendigo and Adelaide Bank Limited (ACN 068 049 178) (**BEN**) for BEN to acquire MBCEL's rights in relation to the revenue generated from the loans, deposits and other revenue-generating business associated with Community Bank Mission Beach.

A key condition under the sale agreement is MBCEL's shareholders approving the transaction at its annual general meeting. MBCEL intends to hold the annual general meeting on 16 November 2026. Notice of that meeting and an explanatory memorandum providing details of the resolutions to be considered will be circulated shortly.

If MBCEL shareholders approve the transaction (and all other conditions of the sale are either met or waived), it is the intention of the parties that:

- MBCEL's rights in relation to the revenue generated from the loans, deposits and other revenue-generating businesses associated with Community Bank Mission Beach will be transferred to BEN;
- The Community Bank Mission Beach branch located at 34-40 Dickinson Street, Mission Beach QLD 4852 will close; and
- BEN and MBCEL will terminate their Franchise Agreement by mutual agreement.

If the conditions of sale are either met or waived, then completion is expected to occur on 28 February 2027, or such other times as agreed by both parties.

The agreed purchase price for the transaction is \$850,000 (exclusive of GST).

It is the intention that the net sale proceeds would be distributed to MBCEL's shareholders after MBCEL's other liabilities and obligations are met or provisions for in mid-2027.

For further information, please contact Kelly Cavallaro at chair@mbcel.com.au.



Kelly Cavallaro
Chairman
1 October 2026