

Notice of Annual General Meeting

Molonglo Financial Services Limited
A.B.N. 77 100 097 443

To be held at 5:30pm on 27 October 2016
at Snowy Hydro SouthCare Helicopter Base, 82 David Warren Road, Hume, ACT

Ordinary Business

1. Receipt of Annual Report

Resolution 1.: That the meeting receives the Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2016.

2. Election of Directors

The Chair advises that during the financial year **Yvonne Gillett** has been appointed to fill a casual vacancy on the board by the board and offers herself for re-election.

- (a) **Yvonne Gillett**, having been appointed by the Board since the last annual general meeting, retired in accordance with the constitution of the Company, and being eligible, offers herself for re-election.

Resolution 2.: That **Yvonne Alice Gillett** be elected as a Director.

The Chair advises that during the financial year **Radmila Noveska** has been appointed to fill a casual vacancy on the board by the board and offers herself for re-election.

- (b) **Radmila Noveska**, having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the Company, and being eligible, offers herself for re-election.

Resolution 3.: That **Radmila Noveska** be elected as a Director.

The Chair advises that since the end of the financial year **Robert Evans** has been appointed to fill a casual vacancy on the board by the board and offers himself for re-election.

- (c) **Robert Evans**, having been appointed by the Board after the end of the financial year, retires in accordance with the constitution of the Company, and being eligible, offers himself for re-election.

Resolution 4.: That **Robert Gwynfor Bowness Evans** be elected as a Director.

Under the Constitution one-third of directors must stand down by rotation annually. This year, as **Jayson Richard Hinder** and **Ann Jennifer Dalton** retire and do not see to be re-elected, no rotation is necessary.

3. Remuneration of Directors

Resolution 5.: Up to \$12,000 be allocated to be distributed to Directors as remuneration for their services as the Board sees fit amongst the Directors during the 2016-17 tax year.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The company requires written evidence of a representative's appointment to be given to the company before the meeting.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as shareholders as at **5:00pm** on **01 September 2016**.

By order of the Board



Alison Grimes
Company Secretary
01 October 2016

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Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2. Election of Directors

The following information is provided about candidates for election to the Board.

Re-election of Director appointed since last Annual General Meeting

- (a) **Yvonne Alice Gillett**, having been appointed by the Board since the last Annual General Meeting, retires in accordance with the constitution of the company, and being eligible, offers herself for election.
- (b) **Radmila Noveska**, having been appointed by the Board since the last Annual General Meeting, retires in accordance with the constitution of the company, and being eligible, offers herself for election.
- (c) **Robert Evans**, having been appointed by the Board since the last Annual General Meeting, retires in accordance with the constitution of the company, and being eligible, offers himself for election.

Relevant Experience:

Yvonne Alice Gillett

Occupation: Accountant

Yvonne has extensive experience as the Chief Financial Officer of the Canberra Raiders Group, and is currently a board Member of the Canberra Raiders Pty Ltd. She has been working as a CPA for many years and is a member of the Rotary Club of Woden Daybreak.

Radmila Noveska

Occupation: Electorate Officer

Radmila was admitted as a Solicitor to the Supreme Court of the ACT in October 2010. Since then, she has worked as a paralegal for Galilee Solicitors, a legal officer for United Voice, and most recently as an Employment Relations Consultant for Employsure. Radmila is also a member of the Queanbeyan Children's Special Needs Group, and the Secretary of the Queanbeyan West Public P&C Association.

Robert Gwynfor Bowness Evans

Occupation: CEO, Auctioneer

Robert has been Chair and Chief Executive Officer of online auction company Allbids.com.au Pty Ltd since 2001. He has experience in Business Development, Auctioneering, Sports Management, Derivative Settlements and Trade Support. Robert serves as Director and Vice Captain of the Royal Canberra Golf Club.