

Molonglo Financial Services Limited

Minutes of Annual General Meeting

held at 5:30pm on Thursday 28 November 2019 at the
Hellenic Club, Phillip ACT

Opening

The Deputy Chair, Brian Brown, confirmed that 16 shareholders were present, and that a quorum of at least six shareholders was therefore present and declared the Meeting open for Business at 5:30pm.

Notice of Meeting

The Notice convening the Annual General Meeting, sent on to shareholders on 07 November 2019, was taken as read.

Minutes of previous Annual General Meeting

The Chair reported that the minutes of the previous General Meeting of shareholders of Molonglo Financial Services held on 15 November 2018, were approved by the Board and signed by the Chair in accordance with the provisions of section 251A of the *Corporations Act 2001* and that should any shareholder wish to inspect those minutes, a copy was available for that purpose.

Addresses

Guest Speaker Martin Fisk, CEO of Menslink spoke about his organisation and the work that they are doing in the community, thanks to support from Molonglo Financial Services.

The Chair, Neale Guthrie, delivered his address.

The Treasurer, Alison Bleathman CA, delivered the Treasurer's Report.

The Bendigo Bank Regional Manager for Canberra and Central NSW, Catherine Stamatidis, delivered her address.

Resolutions

Resolution 1 – That the meeting receives the Company’s Financial Report, the Director’s Report and the Auditor’s Report for the year ended 30 June 2019.

The Chair reported the number of valid proxies received for this resolution are 3 for, 0 against and 0 abstentions.

All present shareholders (16) voted for this resolution.

IT WAS RESOLVED that the Company’s Financial Report, Directors Report and the Auditor’s Report for the year ended 30 June 2019 was accepted by the meeting.

Resolution 2 – That Sarah Rajic be elected as a Director.

The Chair reported the numbers of valid proxies received for this resolution are 2 for, 0 against and 1 abstentions.

All present shareholders (16) voted for this resolution

IT WAS RESOLVED that Sarah Rajic be elected as a Director.

Resolution 3 – That Adrienne Day-Hodge be elected as a Director.

The Chair reported the numbers of valid proxies received for this resolution are 3 for, 0 against and 0 abstention.

All present shareholders (16) voted for this resolution.

IT WAS RESOLVED that Adrienne Day-Hodge be elected as a Director.

Resolution 4 – That Klarisa Cengic be elected as a Director.

The Chair reported the numbers of valid proxies received for this resolution are 2 for, 0 against and 1 abstention.

All present shareholders (16) voted for this resolution.

IT WAS RESOLVED that Klarisa Cengic be elected as a Director.

Resolution 5 – Up to \$20,000 be allocated to be distributed to Directors as remuneration for their services as the Board sees for amongst the Directors during the 2019-20 tax year.

The Chair reported the numbers of valid proxies received for this resolution are 2 for, 1 against and 0 abstentions.

14 present shareholders voted for this resolution, with no votes against, and two abstentions.

IT WAS RESOLVED that up to \$20,000 be allocated to be distributed to Directors as remuneration for their services as the Board sees fit amongst the Directors during the 2019-20 tax year.

General Business

Shareholder John Dowden asked if there was a plan to increase the number of Directors who are also shareholders, noting that not many were. And, also queried if Director Remuneration could also be taken as shares.

Chair Neale Guthrie noted for the meeting that 3 of the 8 Directors are shareholders (or their families are), and it was something that could be looked at. Neale Guthrie and Alison Bleathman agreed to consider how Director remuneration as shares might work and that this question would be addressed.

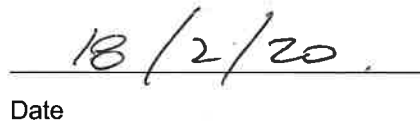
Close of Meeting

There being no further questions or business, the Meeting then closed at 6:28 pm.

Signed as a correct record



Neale Guthrie
Chair
Molonglo Financial Services Limited



Date