



Molonglo **Community Bank**® Group

# Molonglo Financial Services

NEWSLETTER SUMMER 2012

CELEBRATING 10 YEARS IN 2013



## Woden Valley Festival

**When?** 4-10 November 2012

**Where?** Eddison Park & Area

For more information about the week-long event, visit the website at:

<http://www.wodenvalleymfestival.org.au/>

Or simply drop by and say hello at our marquee on Saturday the 10th

## Calwell 10<sup>th</sup> Birthday Morning Tea

**When?** Friday, 7 December 2012, 10:30am

**Where?** Calwell **Community Bank**® Branch

## Wanniassa 10<sup>th</sup> Birthday Morning Tea

**When?** Friday, 14 December 2012, 10:30am

**Where?** Wanniassa **Community Bank**® Branch

## West Belconnen Health Co-op

As part of our 10-year celebration of investing in our local community, the Calwell, Curtin, Jerrabomberra and Wanniassa **Community Bank**® branches have decided to partner with the ACT Government and the West Belconnen Health Co-op to bring a new bulk billing medical centre to Tuggeranong.

This opportunity came about when the Health Co-op's chairman, Michael Pilbrow, and our chairman, Jayson Hinder, approached the ACT Government with their collective funds earlier this year.

The \$100,000 provided by the Molonglo **Community Bank**® Group, and the \$100,000 provided by the Health Co-op, was matched by the ACT Government with \$200,000 in start-up funding.

With our roots in the Southern suburbs of Calwell and Wanniassa, we felt it was a good opportunity to make a big impact in this area. This investment is part of over one hundred different community donations we are making across Canberra as part of our 10-year celebration and to mark the Centenary of Canberra in 2013. As Canberra's only locally-owned banking group, we committed to financially supporting our community.

(For information on our other funding opportunities in our 10th year celebrations, see page 5)





### ▲ From the Chairman

Welcome to the second Molonglo Financial Services (MFS) newsletter of 2012 and the first with our new Group General Manager, Nicholas Brookes being in place.

The company has embarked on a significant marketing program during this second half of the year to assist with growth during an overall poor credit market. TV and radio coverage will be a key part of the overall marketing mix and the company is also expecting to put increased spend into the online world to match the rapid growth of this area. This will be backed up with strong sales offers to our clubs, employee packages and a competitive home loan campaign.

Further exciting news is that the company will contribute \$300,000 during this our 10th birthday of Calwell and Wanniasa **Community Bank**<sup>®</sup> branches being established.

This will be timed with the 100th year anniversary of Canberra during 2013. 105 local community groups will reap the rewards of this program across a range of categories including sport, health, education, arts and other areas.

We thank both our long term customers and shareholders as well as our newer stakeholders for making such initiatives possible.

We will look to do more with our shareholders and customers in the future through innovative offers that provide even more benefit for supporting your **Community Bank**<sup>®</sup> branches. We look forward to seeing you at our AGM.

Jayson Hinder  
Chairman

A stylized handwritten signature of Jayson Hinder.

## Canberra Gang Show



After attending the Canberra Gang Show in 2011, there was no doubt in our minds that we were going to sponsor their show to the tune of \$5,000 in 2012, and that we did.

The Canberra Gang Show is a theatre performance run annually by the Scouts Association of Australia, and features both Scouts and Girl Guides. It has been running for the 45 years now, with its performances being held at the Erindale theatre since 1983. Its aim is to provide young Scouts and Guides with an opportunity to develop their skills both in front of and behind the curtain.

If you had the delight of seeing the Gang show this year, you may have noticed a few familiar sights in the show, including a Bendigo bus, Bendigo ATM, and our favourite, a character named Bendy Go. Preparation for the performance began in March, and the months of rehearsals paid off and made for a very fun performance.



▲ Jayson Hinder, Jon Wells and Nicholas Brookes with Marcus Kershaw from the Royal Fire Service in Queanbeyan.





### Our Sponsorship to Date this Financial Year:

|                                 |           |
|---------------------------------|-----------|
| West Belconnen Health Co-op     | \$100,000 |
| Heart Foundation                | \$20,000  |
| Queanbeyan Tigers AFL Club      | \$12,000  |
| HOME in Queanbeyan              | \$10,000  |
| Terry Campese Golf Day          | \$10,000  |
| Autism Asperger ACT             | \$10,000  |
| Indigenous Business Australia   | \$5,000   |
| Easts Rugby Union Football Club | \$5,000   |
| Queanbeyan Tigers AFL Club      | \$2,000   |
| Wanniassa School                | \$1,000   |
| Twin City Churches              | \$1,000   |
| Leukaemia Foundation            | \$800     |

### Indigenous Business Australia

In late September, we were proud to provide five scholarships, totalling \$5,000, to five Indigenous Students from Karabar High, Queanbeyan High, and Bathurst.

The scholarships will provide funds for school excursions, textbooks, and stationary.

These scholarships will be managed by the school and held in trust during the school year. We hope to create an ongoing relationship with IBA Australia to support such a good cause.



### Bendigo Hero Award

Over the last three years, Molonglo Financial Services has sponsored the Autism Asperger ACT Gala Dinner. This is part of a \$30,000 sponsorship, now in its second year. At these dinners, we present the Bendigo Hero Award to a carer who has made an incredible positive impact, not only within his or her own family, but also in the larger community as well.

The winner of the Bendigo Hero Award for 2012 was Robyn Fisher, of Palmerston. Robyn has volunteered for Autism Asperger ACT for many years now as a contact person for families that have just moved to Canberra, or those who have just received a diagnosis for their child. She also volunteers at a local school, and Learning Ways.

Previous winners include Jianfei Gong in 2011, Margaret Froggatt in 2010, and Dianna Nasr in 2009.

### Wattle Day

It has been 102 years since Wattle Day was first held, and 22 years since the Australian Government officially declared the first day of September each year as 'National Wattle Day'. With the long standing history of Wattle Day in mind, it was an easy decision to support the Wattle Day Association in its efforts to raise money for local fire brigades.

The Wattle Day President, Terry Fewtrell, launched our efforts on 23 August at our recently-opened Curtin branch. Alongside Terry was new general manager, Nicholas Brookes, and our Chairman, Jayson Hinder. This partnership was also extended to other branches in the Bendigo network, with the Civic, Jameson, Bungendore, Braidwood, and Orange branches also helping the cause.

This \$3,000 we provided, and the sale of Wattle Day badges through our bank network, allowed the Wattle Day Association to raise money for over 50 local fire brigades who keep us safe year round.



## Curtin Opening

On 7 June, our newest branch, the Curtin **Community Bank**<sup>®</sup> Branch opened its doors.

This was a remarkable achievement, especially as it occurred within two years of Viola Kalokerinos organising the first meeting of the Curtin steering committee. The capital raising period, which commenced in October 2011, saw \$750,000 subscribed by around 250 shareholders.

This is the fourth branch to be added to our network, and has already offered plenty of opportunities to contribute to the Canberra community. Partnerships have already been made with groups from the Woden area, such as the Woden Little Athletics Club, the Canberra District Historical Society and Woden Seniors.

We thank all the new shareholders to the Molonglo Financial Services family and are very thankful for the hard work of the Curtin Steering Committee over the last two years.

|                     |                   |
|---------------------|-------------------|
| > Nick Tsoulis      | > Simon Maddox    |
| > Jayson Hinder     | > Steve Tupper    |
| > Viola Kalokerinos | > Ann Dalton      |
| > Vincent Tran      | > Deborah Schultz |

We also thank all those who worked on the committee but left before it opened in June. We especially thank Ann Dalton and Simon Maddox, who have continued to provide advice to our Board of Directors.

## Jerrabomberra Update

In the nine months since the Jerrabomberra **Community Bank**<sup>®</sup> Branch has been open, it has continued to make an impact by supporting local causes. Perhaps the biggest investment is in the Queanbeyan Tigers AFL Club. This is the major sponsorship deal for the club and will continue for three years.

In addition, we have sponsored other sporting clubs in the area such as the Jerra Joeys Netball Club, and the Queanbeyan & District Cricket Club. After the resignation of David Taylor, our former Wanniasa Branch Manager, Jon Wells, took over the responsibilities of the branch. He has since helped escalate the total of community investments for the Jerrabomberra region to over \$100,000 following the commencement of our support to the area only a few years ago.

In the local area, we are looking forward to the development of the new township of Googong, just four kilometres south-east of Jerrabomberra. This area, which will one day house around 16,000 people, is currently going through its land-release stage, and it is planned to have its first school open its doors in time for the 2015 school year. The future is looking bright for the Jerrabomberra area, and we hope to see many new customers in the coming years.

## Website

Plans for a website, which has long been in development, have recently been fast tracked, with a fully functioning website expected to be up and running by the end of the year. This will feature a constant stream of news with our branches, including our community contributions, and our financial position. In addition, this allows our stakeholders to browse the efforts of other **Community Bank**<sup>®</sup> branches around the country.

You can find us at: <http://xrl.us/molonglo>





# Celebrating 10 years in 2012

**1 x  
\$100,000**

We are providing a \$100,000 contribution to the West Belconnen Health Co-op in a partnership with both them and the ACT Government to provide a bulk billing health centre in South Canberra.

**5 x  
\$20,000**

5 carefully selected groups from across the Capital Region will receive \$20,000 contributions over the next two years.

**100 x  
\$1,000**

100 organisations will be selected to be the recipients of one thousand dollar grants in 2013.



## 10 Year Celebration

As part of the 10 year anniversary of Molonglo Financial Services and to mark Canberra's Centenary next year, we have also decided to grant an extra \$300,000 to groups and organisations in the Canberra region. While the first \$100,000 is going to the West Belconnen Health Co-op, there is still another \$200,000 to go. This is on top of the already allocated \$70,000+ to groups and organisations in the Canberra region since July!

Applications will be accepted later this year, with five special organisations receiving \$20,000 each.

But we won't stop there, we are also accepting applications for 100 groups to receive \$1,000 grants.

These grants will be awarded to deserving community groups who wish to be a part of our 10th year of community building.

Further details about how to apply for these grants will be provided later this year. In the meantime groups can register an interest by sending an email to the Administration Manager, Anne Farrell, at [admin@molonglofs.com.au](mailto:admin@molonglofs.com.au)

### End of year profit

The end of the 2011-12 financial year saw Bendigo and Adelaide Bank announce a net profit of \$195 million.

### Sale of IOOF stake

In early August, Bendigo and Adelaide Bank sold off its 7.8 per cent stake in IOOF Holdings Limited, the wealth management company. This generated an inflow of approximately \$110 million for Bendigo.

### Credit Rating

The Bendigo and Adelaide Bank is one of the few in the world to receive an upgrade to its credit rating since the Global Financial Crisis. The bank continues to be rated A by all three credit rating agencies (S&P, Moody's and Fitch).

This continued vote of confidence is a testament to the way the Bendigo and Adelaide Bank is managed and continues to respond to the challenges currently faced by the banking industry.

### Community Bank® Network

At 30 June 2012, Bendigo Bank's **Community Bank®** network has grown to have 295 branches across the country. This ever-growing network has so far invested over \$80 million to local groups, organisations, and projects. Country-wide, there are 71,489 shareholders that have been paid a total of \$22.44 million in dividends.



▲ Bowen Shelton receiving a cheque for \$5,000 from staff at our Calwell Community Bank branch. Bowen is the recipient of the Molonglo Community Bank Group 2012 Scholarship, mentioned in our Autumn Newsletter. This will help finance his studies at the Australian National University.



▲ Piggy attends the Queanbeyan Tigers v Ainslie Football Club Heart Game. Held in June, this was the second time the game was held and the Jerrabomberra Community Bank branch kicked off the day by donating the first \$500.



▲ Chairman of Molonglo Financial Services, Jayson Hinder, stopped by the Women's Legal Centre in Lyneham to present them with a cheque for \$1,000. The centre exists to improve women's access to justice in Canberra and the surrounding area.





### Nicholas Brookes

GROUP GENERAL MANAGER

Nick commenced work in Sydney with Bendigo Bank in 2003 after completing a Bachelor of Business. He has since held a variety of roles with the bank, most recently Community Strengthening Manager NSW/ACT. He successfully project managed both the Jerrabomberra and Curtin **Community Bank**<sup>®</sup> campaigns through to opening with the steering committees and our Board of Directors. Nick has moved from Sydney to take up this GM role with MFS and is already finding the role to be highly rewarding and is settling into Canberra life nicely.

Nick is very passionate about skiing and travel. Having skied every year since a young age, he went on to do five full seasons ski instructing at Charlottes Pass, NSW and Deer Valley, Utah. He also enjoys running and team events, recently completing his third Oxfam 100km Trail walker event.



### Denise Weisse

WANNIASSA BRANCH MANAGER

Denise has recently transferred from Central Qld to Canberra to live and is enjoying her new life. Her banking career started straight out of school some 33 years ago in Yeppoon and she has also lived and worked in Far North Qld, living in Cairns and then on the Atherton Tablelands.

She was introduced to Bendigo Bank in Emu Park Central Qld and spent six-and-a-half years building a very successful **Community Bank**<sup>®</sup> for the people of this district. Denise looks forward to meeting lots of new people in Canberra and building a strong and successful branch at **Community Bank**<sup>®</sup> branch Wanniasa

“Community banking is a wonderful concept and has helped me retain my interests in banking and helping people. I have been made to feel very welcome and there is a lot to see and do in the area.



### Samantha Cashion

CALWELL BRANCH MANAGER

Samantha has worked in the banking and finance industry for the past 22 years. For 10 years she ran her own mortgage broking business so she understands the needs of small businesses. She is currently studying a Bachelor of Accounting with SA University. Samantha grew up in Canberra and has recently moved back after five years in Tasmania. In her spare time, she enjoys reading, listening to music, watching the cricket and supporting St Kilda.

“The most fulfilling thing about working in this industry is helping people reach their financial goals. I have always loved the Canberra area and it is great to be back and working for such a community-focused organisation.”

## Farewell Maria Porreca

While we are beginning to celebrate our 10th year of operations, we are also saying goodbye to our longest serving director, Maria Porreca. Maria was on the original steering committee for the Calwell and Wanniasa branches and has been involved in our activities ever since. Maria will officially stand down from the Board of Directors at the 2012 Annual General Meeting. We thank Maria for her outstanding commitment and support to Molonglo Financial Services over the past decade.



### Trading of Shares

Molonglo Financial Services Ltd is an unlisted Public Company and disclosing entity. Shares are not listed on a licensed market or exchange. To provide shareholders with liquidity (tradability) in their shares, MFS has obtained approval from ASIC to operate a Low Volume Market under an exemption provided by section 791C of the Corporations Act 2001 and in accordance with the Corporations Exemption Notice 2003.

The Low Volume Market is an ideal way of share trading for community bank companies where the volume of trade is low. Moreover, there are minimal costs associated with the approach for both the company and people trading shares.

Shareholders wishing to dispose of any of their shares may either find a buyer or register their interest in selling those shares on the register of the sellers maintained by MFS in accordance with the conditions of the Exemption Notice.

More information is available on the Bendigo Bank website by searching: 'Calwell Bendigo Bank Trading Shares.' From the Calwell page you can find out about trading history, examine a Register of Interested Parties and download various forms for buying and selling shares.

**Contact:** Molonglo Financial Services Administration Manager

**Email:** [admin@molonglofs.com.au](mailto:admin@molonglofs.com.au)

**Phone:** 0438 928 908

### MFS 2011-12 Dividend

Total Dividend Paid - \$0.02 per share fully franked

### Shareholder Information

Shareholders are reminded that they need to notify AFS and Associates, who manage our Share Registry, of any changes to their circumstances including change of address or marital status, death of a shareholder and the transfer of any shares held in trust for children once they turn 18 years of age. AFS share registry contact is:

#### AFS and Associates

**Phone:** (03) 5443 0344

**Email:** [shareregistry@afsbendigo.com.au](mailto:shareregistry@afsbendigo.com.au)

**Web:** [www.afsbendigo.com.au](http://www.afsbendigo.com.au)

### Current Board of Directors

- |                               |                           |
|-------------------------------|---------------------------|
| > Jayson Hinder<br>(Chairman) | > Johnny Maljkovic        |
| > Neale Guthrie               | > Ben Duggan              |
| > Brian Brown                 | > Nicholas Kalogeropoulos |
|                               | > Alan Hodges AM          |

### Curtin Steering Committee Advisors

- |              |                |
|--------------|----------------|
| > Ann Dalton | > Simon Maddox |
|--------------|----------------|

### Junior Observers

- |  |   |
|--|---|
| > Justin Field (Lake<br>Tuggeranong College) | > Amreeta Bhuller (St Mary<br>McKillop College) |
|--|---|

Good for  
**AND** your  
community



Wanniasa  
**Community Bank®** Branch  
Unit 13 & 14  
Wanniasa Shopping Centre  
(02) 6231 9024



Calwell  
**Community Bank®** Branch  
Shops 19-21  
Calwell Shopping Centre  
(02) 6291 3385



Jerrabomberra  
**Community Bank®** Branch  
Shop 2A, Jerrabomberra  
Village Shopping Centre  
(02) 6299 8357



Curtin  
**Community Bank®** Branch  
Unit 1, 20 Curtin Place  
Curtin Shopping Centre  
(02) 6260 5140