



Chairman's report.



Hello and welcome to our June Newsletter.

I am pleased to announce that our company's half-year 31 December 2016 profit totalled \$20,243. This is in

comparison to the corresponding period in 2015 of \$5,488. We are confident this is a pathway to a healthy profit for the financial year.

We are close to consolidating our four franchise agreements into one, and signing onto a new market-based revenue share agreement with Bendigo Bank. The modelling for this has been monitored for some time and we have been able to adjust our business accordingly over this period.

Our upgrades for the Calwell **Community Bank**® Branch are on track, with a new coin machine already allowing hours of work to be reduced to minutes, while the main facility upgrades are expected to take place in September.

Thank you to the interested shareholders that followed up from our last newsletter and completed our survey, and also to those who registered to purchase shares in the company. Both forms of feedback were appreciated.

Neale Guthrie
Chair

Canberra is Community Bank® Central!

Our company was pleased to host 180 delegates from **Community Bank**® companies around NSW and the ACT for the 2017 **Community Bank**® State Conference.

Senior Executives of Bendigo Bank mixed and mingled with **Community Bank**® company Directors and staff with the theme of 'Power, Potential, Strength, Success'.

At the Gala Dinner, Bendigo Bank awarded two former Molonglo Financial Services Limited Directors with 'Director Recognition Awards' for their years of service to our company. These Directors were the late Jayson Hinder and Alan Hodges AM.

Attendees also raised \$2,500 for our local charity partner, Menslink, by purchasing raffle tickets to win four great locally sourced prizes. This was an excellent result for Menslink.

The Conference was very well received, and we hope it will help achieve our next goal of bringing the National Conference to Canberra!

Vale Jayson Hinder.

In early May, we heard the sad news that the immediate-past Chair of the Canberra **Community Bank**® Group, Jayson Hinder, had been killed in a motorcycle accident while holidaying in the USA.

Jayson served for over eight and a half years (from 2007 to 2016) on our Board with the majority of this time as our very capable and passionate Chair. During these years, he guided our growth from two to four **Community Bank**® branches, oversaw the vast financial support we returned to the Canberra and Jerrabomberra communities as grants and sponsorships, and led our Board and the company through its ups and downs as we met the challenges of growing a small business.

Jayson was often admired by those on the Board and many of our shareholders, for his commitment to the **Community Bank**® model, which relies on dedicated people like him to help communities around Australia take charge of their own futures. In fact, he only resigned from the MFS Board in March 2016 following his election to the ACT Legislative Assembly – something we all saw as a natural progression for someone who was so committed to supporting the people of Canberra.

Our thoughts are with Jayson's family at this difficult time.



Molonglo Financial Services Limited Level 5, Tower A, 7 London Circuit, Canberra ACT 2601 ABN 77 100 097 443

Directors: Neale Guthrie, Alison Grimes, Brian Brown, Klarisa Cengic, Yvonne Gillett, Radmila Noveska, Rob Evans.

Mission accomplished.

In March 2017, our Chair Neale Guthrie was awarded a Certificate of Commendation by ACT Minister for Police and Emergency Services, Mick Gentleman MLA, in recognition for our long-standing partnership with the SouthCare Helicopter Service.

We are very proud to have been supporters of the now-retired SouthCare helicopter 'Charlie' and its almost 7000 life-changing missions since 1998. We join the community in looking forward as the ACT and NSW government now fully fund a new and enhanced aero-medical service for our community, which commenced operations on 2 April.

When local communities work together, they can achieve amazing things.



In the community.



Six Degrees - Cafe | Gallery | Garden – This social enterprise cafe at the Black Mountain School is now open Tuesday and Wednesday between 9.00am - 2.00pm.



Menslink – Neale, Chloe, Martin, Damian and Gai celebrating the \$2,500 raised by delegates of the 2017 NSW/ACT **Community Bank®** State Conference.



Big Sister Project – Staff from all around Canberra volunteering at the Love Your Sister Big Heart Project in May, where over \$2 million was raised for cancer research.



Alzheimers Australia ACT – Chloe Heath receiving a Certificate of Appreciation from the Governor-General Sir Peter Cosgrove AK MC (Retd), for our sponsorship of the 2016 Business Breakfast.

Canberra Community Bank® Group

Calwell Shops 19-21 Calwell Shopping Centre, Webber Crescent, Calwell ACT 2905 Phone: (02) 6291 3385
Email: Calwell@bendigobank.com.au Website: www.bendigobank.com.au/calwell

Curtin Unit 1, 20 Curtin Place, Curtin ACT 2605 Phone: (02) 6260 5140
Email: Curtin@bendigobank.com.au Website: www.bendigobank.com.au/curtin

Jerrabomberra Shop 2a Jerrabomberra Village Shopping Centre, 2 Limestone Drive, Jerrabomberra NSW 2619
Phone: (02) 6299 8357 Email: Jerrabomberra@bendigobank.com.au
Website: www.bendigobank.com.au/jerrabomberra

Wanniassa Unit 13-14 Wanniassa Shopping Centre, Wanniassa ACT 2903 Phone: (02) 6231 9024
Email: Wanniassa@bendigobank.com.au Website: www.bendigobank.com.au/wanniassa

Opening hours: Monday to Friday 9.00am – 5.00pm (all branches) and Saturday mornings 9.00am – 12 noon (Wanniassa only)

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