

24 March 2020

Dear Shareholder

Re: Response to COVID-19 Pandemic

Please be advised that, due to the ongoing COVID-19 pandemic, the Calwell, Curtin, Jerrabomberra and Wanniasa Community Bank branches are preparing for our normal business operations to be impacted.

Over the last ten days, Molonglo Financial Services Limited has been in discussion with our franchise partner, Bendigo and Adelaide Bank, as they implement their Business Continuity Plan and customer support-measures to address the impacts of this crisis. We have subsequently been implementing the necessary responses and safeguards within our branches.

We are now preparing to take the necessary action to respond to the impact extended school closures across the ACT will have on our staff resources. We wish to advise shareholders that this may lead to temporary closures or reduced hours of operation across our branches. We are exploring all options with Bendigo and Adelaide Bank. These actions are highly likely to come into effect by the weekend.

The safety and needs of our staff and customers are our highest priorities, and we will continue to follow the guidance of Bendigo and Adelaide Bank to ensure these.

Finally, let me reassure you that our company has a strong balance sheet, as does our franchise partner Bendigo and Adelaide Bank, and together we are very confident we will be able to manage through these extraordinarily difficult times.

Yours faithfully



Neale Guthrie
Chairman
Molonglo Financial Services Limited