



## Chairman's message.

As I sit down to write this I'm enjoying a sunny Spring day and when thinking of what I may pen, I can come to only one conclusion. The Chairman's challenge!

Six years and eight months from opening our doors and here we are with total business on our books of more than \$130 million, making a profit, invested over \$325,000 in our community, opening our shop at SixtyEight at 68 Main Road, a great Board of Directors and a terrific team representing us at the Monbulk **Community Bank**<sup>®</sup> Branch.

You might say it doesn't get any better than this but I cannot help but get frustrated when I think of what can be, what is possible and how our community can benefit with more support coming from our community.

Right now Monbulk and district is a happening place. The Recreation Reserve upgrade, the Secondary College upgrade in buildings and sports infrastructure, the CCTV installation in the shopping precinct, the RSL electricity generator for emergency services at times of crisis and much more. Exciting times!

There is more community connectedness than I have ever seen before in my lifetime and I congratulate the many individuals and organisations who have contributed to this.

I am very proud of our **Community Bank**<sup>®</sup> branch's contribution and am looking forward to investing in many more community projects.

As a founding member of our **Community Bank**<sup>®</sup> company I have always believed that I must lead by example and have therefore had all of my personal and business banking with our Monbulk **Community Bank**<sup>®</sup> Branch. Not a token account but all of it!

Now is the time, not next month or year, to make the switch to our bank, your **Community Bank**.

In the words of a legendary AFL coach Ron Barassi "There are three types of players in the game. One that makes it happen, another that looks at it happen and the third that says what happened?"

Which one are you?

**Leo Koelewyn**  
Chairman

Monbulk & District Community Enterprises Limited 70 Main Road, Monbulk VIC 3793 **ABN** 76 146 945 959 **Directors:** Leo Koelewyn (Chair), Matt Blom, Kellie Clay, Stephen McDonald, Jenni Nash, Andrew Raper, Sarah Tebbutt, Raymond Yates (Secretary).

## Notice of AGM.

Shareholders are invited to attend the Annual General Meeting of Monbulk & District Community Enterprises Limited.

**Date:** Monday 19 November 2018.

**Time:** 6.45pm for 7.00pm start.

**Venue:** SixtyEight, 68 Main Road, Monbulk.

**RSVP:** In person at the branch, 70 Main Road, Monbulk, phone 9752 1130 or email [monbulkcommunitybank@gmail.com](mailto:monbulkcommunitybank@gmail.com)

Light refreshments served and community grants presentation included.

## Home loan review.

At Monbulk **Community Bank**<sup>®</sup> Branch we have two very skilled and knowledgeable lenders available to meet and discuss all your lending needs. Why not book in today for a home loan review to see what we can offer you.

Phone 9752 1130 to make an appointment – appointments also available on Saturday mornings.

Bendigo Loans and Credit Cards are subject to terms and conditions, fees and charges apply. All loans are subject to Bendigo Bank's normal lending criteria. Bendigo and Adelaide Bank Limited ABN 11 068 049 178. AFSL/Australian Credit Licence 237879.

## Branch Manager's message.

Well Spring has arrived and with the sun shining and the promise of warmer days ahead, the branch's front door is wide open and the staff have extra happy smiles on their faces. The countdown is on for the last quarter of the year and we are anticipating the next 12 weeks to be very busy, servicing not only our customers' needs, but also volunteering and helping out in the community.

We are pleased that we are able to support Monbulk Primary School Fete and The Patch Primary Music Festival, as well as volunteering and sponsoring the Monbulk Car Show and being involved in the Merry Monbulk Christmas Night. These particular events held late in October and in November are only a small example of what our clubs, groups and schools run in their yearly calendar, and we are proud of the continued relationship and support we have with the community groups in Monbulk and districts.

Our **Community Bank**<sup>®</sup> branch is a full services bank that continues to exceed customers' expectations with the products and services that we can offer. Our regular opening hours including Saturday mornings, our two full time lenders that have over 25 years combined experience and our customer focused friendly atmosphere, not to mention the \$325,000 that we have contributed to the Monbulk and district community are just a couple of reasons that people love banking with us.

We are excited about some of the new products and services we are able to provide to our customers and shareholders including our new Spring home loan campaign "Own your happy place" that offers extremely competitive interest rates. We also have a new range of credit cards including the Platinum Master Cards, offering different types of insurances as an added benefit, as well as bonus Qantas points, as well as pre paid currency travel cards for those of you who are thinking about the Christmas holidays.

Our Community Hub next door at SixtyEight, 68 Main Road, Monbulk continues to be a successful busy hive of activity with many groups, clubs and businesses taking advantage of this space. Committee meetings, fundraising events, business seminars and information evenings are some of the events taking place here and we continue to receive great feedback about the use of this space within the Monbulk community.

We have welcomed new staff members Jenny Stinson (Customer Relationship Officer), Sarah Corbett (Customer Service Officer) and Valerie Willoughby (Customer Service Officer) to our team all within the last six months. They are all settling in very well, with lots of smiles and a willingness to help our customers with their needs. Together they join Margaret Trezise, Rebecca Meyer and myself in completing our friendly team where customer service is our number one priority.

If you haven't been in to visit the Monbulk **Community Bank**<sup>®</sup> Branch recently, I invite you to come in and have a chat and experience our point of difference and see how we may be able to help you.

Warm regards,

**Aimee te Boekhorst**  
**Branch Manager**

Bendigo Loans and Credit Cards are subject to terms and conditions, fees and charges apply. All loans are subject to Bendigo Bank's normal lending criteria. Bendigo and Adelaide Bank Limited ABN 11 068 049 178. AFSL/Australian Credit Licence 237879.

Bendigo Bank offers financial planning and advice through representatives of its subsidiary, Bendigo Financial Planning Limited, ABN 81 087 585 073 AFSL 237898, Level 5, 120 Harbour Esplanade, Docklands, VIC, 3008. A member of the Bendigo and Adelaide Bank Group, ABN 11 068 049 178, AFSL 237879.

Bendigo Bank issues insurance on behalf of a number of insurance providers. Please consider your situation and the relevant Product Disclosure Statement available at [bendigobank.com.au](http://bendigobank.com.au) before making a decision. Bendigo and Adelaide Bank Limited ABN 11 068 049 178. AFSL 237879.

## Treasurer's message.

I am pleased to be able to provide an update on the financial performance of your **Community Bank**<sup>®</sup> branch in the 2018 financial year.

There has been continued growth in footings during the year, increasing by \$13 million to \$125 million at 30 June 2018. Footings are the sum of the bank's deposits and lending at any point in time and is a key performance measure as they are the driver of the revenue received by the **Community Bank**<sup>®</sup> branch.

Our revenue increased to \$894,449, up from the \$767,595 achieved in the prior year and while our operating expenses did increase by \$122,862, the largest increase was donations and sponsorship of community organisations and projects. As the underlying profitability of the Bank grows we can make a greater contribution to our local community.

Our net profit before tax increased to \$73,361, up from the \$69,369 reported in the prior year. Profit after tax reduced from last year but that was due to last year including a large, one time only, tax credit that pushed up the profit after income tax.

In addition, we generated strong operating cash flows during the year of \$131,477, up from \$114,273 in the prior year. This allowed us to invest in the additional property at SixtyEight, pay our first ever dividend and still pay down debt by \$73,059.

Your Board fully recognises that in addition to increasing our contribution to our local community, it is important to provide shareholders with a return on their investment.

I am therefore pleased to be able to announce that the Board has resolved to pay an unfranked dividend of 4 cents per share for the year ending 30 June 2018.

The key dates of the dividend payment are as follows:

**Ex-dividend date:** 23 October 2018

**Record date:** 31 October 2018

**Planned payment date:** 16 November 2018.

It has been a pleasing year for the **Community Bank**<sup>®</sup> branch and I look forward to being able to report further progress in the year ahead.

**Stephen McDonald**  
**Treasurer**



# Supporting our community.

Total community contributions to 30 August 2018 \$325,810.

Clubs, groups and organisations we've supported this year.

Monbulk Tennis Club	Combined Probus Club Monbulk
Monbulk Girl Guides	Monbulk Historical Society
Monbulk Care Network	Monbulk Recreation Reserve
Monbulk CWA	Dandenong Ranges Tourism
Tribe Youth Group	CWA Lady Nighthawks
Monbulk Bowling Club Tournament	Monbulk Netball Club
Monbulk Rangers Soccer Club	Monbulk Junior Football Club
Monbulk Wildlife Shelter	Monbulk Aquatic Club
Monbulk Men's Shed	Mountain District Christian School
St Georges Church	Monbulk CFA
1st Kallista Scout Group	St Pauls Primary School
1st Monbulk Scout Group	Monbulk Football Netball Club
Open Door Church	The Patch Primary School
Monbulk Cricket Club	Dandenong Ranges Tourism
Monbulk College	Dandenong Ranges CERC
Monbulk Business Network	Kindred
MADCOW	Sweet Sassafras Choir
Monbulk Pony Club	Dandenong Ranges Music Council
The Rotary Club of Monbulk	



## Making great things happen.

When you choose to bank with us, great outcomes – as determined by your local community – are the result.

That's the power of community banking.

Drop into your nearest branch at **70 Main Road, Monbulk** or phone **9752 1130**.



**Bendigo Bank**  
Bigger than a bank.

Monbulk & District **Community Bank**® Branch

Bendigo and Adelaide Bank Limited, ABN 11 068 049 178 AFSL/Australian Credit Licence 237879.  
S55967-5 (420991\_v1) (8/11/2018)

[bendigobank.com.au](http://bendigobank.com.au)



## An emotional presentation.

Monbulk RSL Club is part of the fabric of Monbulk township. The dedicated members of this club operate to serve the returned serviceman as well as the community. The members recently came to us with a grant request that was immediately identified as an outstanding project for our township. The Committee of the RSL have been working very hard for many years on the creation of an Emergency Management Plan for the town. In recent years we have unfortunately had a number of tragic events that have required a central contact point to be set up in Monbulk and the RSL has immediately offered its site and assistance. Stemming from these events and the Emergency Management Plan the RSL saw that it is in the ideal position to be able to offer its site and services. The issue with being able to cope in all emergencies was power. Often, as we all know too well, we lose power in our area and in times of emergency having a reliable generator would allow the RSL to be quickly transformed into an Emergency Management Centre. The Grant Application was one of the best we've seen with many hours of work and research behind it. The timing for Monbulk **Community Bank**<sup>®</sup> Branch was great as we have had an excellent year of continued growth and so we were able to offer the largest sum of money to a group or project in our history to this excellent project. The sum of \$18,000 was able to be allocated to the RSL to cover the total purchase price of a large generator.



This generator will mean that the RSL will be able to operate as an Emergency Relief Centre and an Emergency Management Centre with kitchen, bathrooms, large eating area, the backup of the CWA, offer the car park with power to emergency services to set up and allow power to run to the Police Station.

The night of the presentation saw the committee in one of the most emotional presentations we have made. It was clear just how much work, time and effort this group has put in and just how much it means for them to be able to see the realisation of their vision of having the RSL be able to support the wider community in times of crisis. We whole heartedly congratulate you and thank you all for the hard work and the energy you have put in.

## SixtyEight - Your community workspace.

SixtyEight is now well and truly serving its purpose of supporting of connecting people, supporting the business community including home based business and giving community groups a low or no cost professional space for meetings and events. We now have many businesses and groups that utilise the rooms for meetings, events, workshops, mentoring and interviews. We have had many successful fundraisers as well as offering information seminars to our banking customers. Tuesdays and Wednesdays see co-working growing steadily with shared ideas and networking occurring. This initiative has also given our Board a home and a place to hold all of our meeting and events in an appropriate location. If you have a need for a professional business space or a place for your community group to connect then come and see if SixtyEight suits you. Drop in for co-working on Tuesdays and Wednesdays 9.30am to 3.00pm, book the meeting room or the boardroom or the whole space. Email [monbulkcommunitybank@gmail.com](mailto:monbulkcommunitybank@gmail.com) with your enquiry.



## Monbulk Community Bank<sup>®</sup> Branch

70 Main Road, Monbulk VIC 3793 Phone: 9752 1130

Opening hours: Monday to Friday 9.00am – 5.00pm and Saturday mornings 9.00am – 12 noon

Website: [www.bendigobank.com.au/monbulk](http://www.bendigobank.com.au/monbulk) [facebook.com/bendigobank](https://facebook.com/bendigobank) [twitter.com/bendigobank](https://twitter.com/bendigobank)



[www.bendigobank.com.au](http://www.bendigobank.com.au)

