



## Manager's report.

Welcome to another shareholder newsletter and a fresh Spring season. The 2018 and 2019 year has been one of great interest and very challenging, with the downturn of the housing market, the Royal Commission, a Federal Election year, a changing world market, and low interest rates. Notwithstanding the pressures placed across the market, Mount Martha **Community Bank**<sup>®</sup> Branch continues to grow, albeit marginally over the past 12 months; with increased profits and an improved and favourable positive cash position.

A quick snapshot of our activities includes the opening of 532 accounts for \$15.062 million against the closure of 330 accounts for \$11.876 million. The closure of accounts varies considerably with larger investors entering the stock market to seek higher returns, to customers streamlining and simplifying their banking, or merely just not requiring those accounts any further.

From a lending perspective 61 loans were approved for \$18.748 million with 55 settled for \$13.011 million before the end of the financial year. In contrast 42 loans totalling \$3.518 million were discharged through payoff of loans, sale of property and a very small number of external refinances.

Come another year and a season of promise – interest rates remain low, an apparent improvement in the house market which hopefully provides the start to a promising year.

Mount Martha **Community Bank**<sup>®</sup> Branch has now established a stable foundation to continue to grow, trade profitably and make a positive difference to all concerned. From its profit it can pay dividends to those who gave to make the branch a reality, sponsorships and grants to its local community, who also give so much back to the community and its members.

A thank you to all those who bank with Mount Martha **Community Bank**<sup>®</sup> Branch – you are making a difference.

**Kerry Debernardi**  
Branch Manager

## Prep visit.

Prep aged students of Mt Martha Primary School made their annual trek to the branch to learn about banking and where their deposits to our School Banking Program go. Staff member Julie had a great time chatting with the prep students and their parents.



## Plastic caps.

We are being inundated with your bottle tops – but we are getting many tops that can't be used like peanut butter and Vegemite lids, pump water and pop top. Remember to please wash the tops as you go. Envision can only use flat top bottle caps with a grade 2 or 4 plastic. Any with a 2 or 4 on the actual cap (not the bottle) will be fine.



Mount Martha Community Enterprises Ltd 5a Bay Road, Mount Martha VIC 3934 ABN 25 142 190 949

**Directors:** Nick Roberts (Chairman), Colin Forsyth (Treasurer), Geoffrey Kidd (Secretary) Lisa Gould, John Schubert, John Forsyth.

## Branch news.

Sarah has recently returned to the Mount Martha **Community Bank**® Branch from maternity leave. Pop into the branch and see Sarah for all your personal loan and credit card needs today!

This newsletter is sponsored by Bendigo Homeloans.

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We have you covered.



## Well done Stacey!

Congratulations to our very own Stacey Wakeman, who recently graduated, obtaining her Professional Banking Fundamentals qualifications. Stacey recently received her Certificate of Obtainment from FINSIA, a recognised worldwide training institution in Professional Standards of Conduct and Competency. The Board and staff of Mount Martha **Community Bank**® Branch congratulate Stacey on her achievement, and her dedication to being a true professional in her chosen vocation.

## Annual General Meeting.

Mount Martha Community Enterprises Ltd will hold its Annual General Meeting on Thursday 14 November 2019 at 6.00pm. More details to follow.



## Be prepared for stormy weather.

With storms, floods and cyclone season fast approaching, it's timely to think about the protection of your home, contents or investment property.

And knowing your biggest assets are properly covered is important.



Is the insurance you have, the cover you need?

To review your insurance needs, get a quick quote or arrange cover call 5974 4518 or drop into Mount Martha **Community Bank**® Branch at 5A Bay Road.

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Opening hours: Monday to Friday 9.30am – 5.00pm

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