

Newsletter

Community Bank · Mount Martha



Sponsors Twilight Golf at Mount Martha

On Friday 11 November 2022, Mt Martha Golf Club held its Sponsors Twilight 9 Holes Ambrose Event, which enabled several local businesses to come together. A huge congratulations to the Mt Martha Golf Club for facilitating such an opportunity. This enabled the following local businesses to meet, mix and enjoy a meal after a round of 9 holes of golf.

Community Bank Mount Martha

Battery World, Mornington

Makong, Mornington

Ritchies IGA in Mt Martha

Warlimont & Nutt Real Estate, Mt Martha

Choices Flooring, Mornington

Farrell's Bookshop, Mornington

Gutters Uncluttered, Capel Sound

Well Automotive, Mornington

Dromana Discount Timber, Dromana

Mt Martha Physio & Sports Medicine Centre, Mt Martha

Shades of Australia, Mornington

Each business was paired up with two Club representatives to make up the teams and afterwards everyone enjoyed a lovely meal and some real local community spirit.



Our Branch Manager and his wife Bronwyn were teamed up with Club President, Ed Gill and his partner Susie Stuckey, who were very pleased to be the winning team for the front 9 event, and back 9 winners representing Warlimont & Nutt Real Estate, Mt Martha, Simon Butterworth and Paul Wells who teamed up with Club representatives John Hunter and Julie Woolard.

Again, thank you and congratulation to Mt Martha Golf Club for holding such a successful event.

Manager's report

As we reflect on 2022, we have had several challenges with staffing, mainly due to COVID-19 and flu illnesses, which has caused the branch to close for lunch on occasions. We are now operating with the following opening hours:

Monday to Thursday: 9.30am to 4.00pm

Friday: 9.30am to 5.00pm

Notwithstanding these challenges, I am very pleased to report that, our Growth continues – see table below.

As of 31 December 2022, we have experienced the following growth:

	30 June 2022	30 September 2022	31 December 2022
Footings	\$225.72 M	\$232.58 M	\$237.45 M
Deposits:	\$134.55 M	\$134.12 M	\$139.63 M
Lending:	\$90.30 M	\$97.47 M	\$96.70 M
Other facilities:	\$0.87 M	\$0.99 M	\$1.12 M

That's a growth of \$11.73 million YTD (5.20%) for the first half of this financial year, which is a great result, and we are fast approaching the \$240 million milestone.

Funding for local not-for-profit groups has continued to grow with the 2022 financial year reaching \$113,000. Year to date we have funded \$110,000 to local community groups with our budget increased to \$180,000 for this financial year.

This included all our local sporting clubs and community run groups. We supported two very successful charity golf days run by:

- The Rotary Club of Mt Martha
- Mental Health Safety Net Inc.

Our support included:

- Local CFAs at Mt Martha and Moorooduc were supported for the very important work they do in keeping our communities safe
- The local Probus, Men's and Women's clubs to assist continue the wonderful work they do in our communities
- South Mornington Pre Schools received funding for musical equipment for their outdoor play area and Mt Martha Pre School funding for three community engagement initiatives they are running this financial year
- The Fusion Gala Dinner was another big event we supported, along with the Fusion Sleep in Your Car night, which saw all our staff sleeping out overnight in support
- 2022 Mt Martha Carols by the Bay – An annual iconic Christmas event.



Presentation of award from our AGM night.

We held our AGM at Mt Martha Bowls & Pétanque Social Club in November 2022 which presented our performance for the 2022 financial year.

In summary our fundings are spread across many areas of our community, which we enjoy the engagement with local volunteers who help make these groups so successful.

Our community funding has grown from \$35,000 in 2020, \$80,000 in 2021 and \$113,000 in 2022. We have set our 2023 financial year budget at \$180,000 and have also launched our Mt Martha Stronger Community Grant Programme on 25 October 2022, which closed on 18 January 2023. \$200,000 had been allocated in funding for this grant programme, which the Board has now increased to \$250,000. We look forward to what applications we receive and how this funding will make Mt Martha a stronger community.

We hope everyone has had a very enjoyable Christmas and been able to catch up with family and had a very Happy New Year.

Gary Sanford
Branch Manager



Moorooduc CFA Dinner

On 15 October our staff attending the annual fundraising dinner at Moorooduc CFA. Assistant manager Stacey was proud to present the station with the big cheque for \$5,000 that will go towards tanker upgrades.



MM Fire open day

Mt Martha CFA held its Open Day on Sunday 13 November 2022, which was great to see so many families in attendance with their young children. Branch Manager, Gary Sanford attended with his wife Bronwyn and said, "I was amazed to see the amount of local residents who attended during the day and how many young children were enjoying the activities provided, from Police car, SES truck, Fire brigade trucks, all with sirens going off during the day."



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Mount Martha

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25/08/2022

Championship at Mt Martha Bowls & Pétanque Club

Mt Martha Bowls & Pétanque Club held its Bowls Club Championship finals on Tuesday 20 December, which Gary Sanford, Community Bank Mount Martha Manager attended for presentations as the major Club sponsor.

All three finals started around 5.00pm for the Mens, Women's and Novice Club Champions. Although the Mens and Novice finals were finished around 7.00pm the Women's final went down to the wire and finished around 8.30pm.



Talk to us today



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We're open:

9.30am - 4.00pm Monday to Thursday
9.30am - 5.00pm Friday

Directors

Nick Roberts (Chairman), Matt Forsyth (Treasurer),
John Schubert (Secretary), Bruce Rankin, Colin Forsyth,
Martyn Baker, Shane Pope

Mount Martha Community Enterprises Ltd
Shop 6, 34-38 Lochiel Avenue,
Mount Martha VIC 3934
ABN 25 142 190 949

Community impact



\$237.45 million

Community Bank
Mount Martha footings
as at 31 December 2022



\$113,000

Reinvested to Mount Martha
in 2021-22. Budget for
2022-23 is \$180,000.



3,155

Local Mount Martha
customers at 30 June 2022



7

Volunteer Directors
working for Mount Martha

Shares now Available

Did you know you can become an owner in Mount Martha Community Enterprises Ltd? The company which operates our locally owned Community Bank Mount Martha. Contact John find out more via email admin@mmcel.com.au

