

# Newsletter

Community Bank · Mount Martha

## Manager's report

How quickly has the last six months gone and who would have envisaged what 2020 was going to bring.

Having taken over as Manager when Kerry Debernardi retired on 31 December 2019, I am extremely pleased to be able to give you a brief summary of how we have performed as Mount Martha Community Bank in the 2019/20 financial year.

|                  | 30 June 2019     | 30 June 2020     |
|------------------|------------------|------------------|
| Footings         | \$114.95 million | \$162.45 million |
| Deposits         | \$65.23 million  | \$85.58 million  |
| Lending          | \$46.63 million  | \$75.38 million  |
| Other facilities | \$3.09 million   | \$1.49 million   |

That's a growth of \$47.50 million (41.32%) for the year against a budget growth of \$7.5 million. Considering the challenges that the whole community has faced this is an amazing result.

I wish to thank all our staff who have helped achieve this outcome and the local community for supporting Mount Martha Community Bank.

This growth will result in increased income, which in turn will be reflected in greater ability to fund future contributions to the local community and dividends to all our shareholders.

I look forward to providing greater detail when our 2020 Annual Report is prepared and sharing this information at our AGM later in the year, hopefully in person.

Gary Sanford  
Branch Manager

## 10 Year Service Awards

A huge thank you to two of our Directors, Nick Roberts and Geoff Kidd, who have both given over 10 years service to Mount Martha Community Enterprises Ltd.

Both Directors became involved in the planning

and opening of Mount Martha Community Bank early in 2010, not long after another of the Big 4 closed its branch in Mount Martha. This led to the eventual opening of the branch at 5A Bay Road, Mount Martha on 7 April 2011.

Since opening the branch, it has faced many challenges to get community support to make this entity a long-term viable business that will help support community initiatives in the future.

Through their hard work and dedication for over 10 years, they have helped see the Mount Martha Community Bank grow into the strong position it is in today.

At its June Board meeting both Directors were presented with 10 Year Service Award plaques, with Nick Roberts thanked for his tireless work as the company's Chairman and Geoff Kidd for his work as the company's Secretary.

Anyone interested in finding out more about being a Director of this company now is the time. Contact Branch Manager Gary Sanford at the branch on 5974 4518.



# Hope for 'hardship' meals continues



On 15 June 2020 The NEWS Mornington Peninsula ran an article about a local Mount Martha restaurant preparing more than 1,000 meals for Mornington Community Information and Support Centre to deliver to people and families in need.



Volpino Restaurant in Mount Martha had received donations to enable up to 1,650 meals to be prepared at a cost of \$10 per meal and had a goal to achieve 2,000 meals.

The Board of Mount Martha Community Bank read the article and contacted Volpino owner Mark Weill to see what support our Community Bank could provide for this inspirational community initiative.

At its June Board meeting it approved \$3,500 funding to enable the initial goal of 2,000 meals to be achieved.

When advised, Mark said, "Thank you to the local Community Bank for assisting in achieving the 2,000 meal goal, we now hope to continue preparing these meals well into the future."

Our Branch Manager, Gary Sanford got to help out with the preparation of over 100 meals for one week.

Thank you to Volpino and all involved in providing these meals at a time when many people need it more than ever, and to all the customers of Mount Martha Community Bank who make this type of funding possible, just by banking at our branch.



## Biggest morning tea

This year, with the support of 27 local businesses collecting donations, with some kindly donating goods for our three lovely hampers that we raffled off, we raised \$1,299! Given the current COVID-19 challenges this was an amazing result and comments from businesses, donors and customers was that this was a positive, feel good cause during these unprecedented times. We have now donated \$11,417 in total over the last four years that our branch has hosted a Biggest Morning Tea.

## Talk to us today

### Community Bank

Mount Martha

5a Bay Road, Mount Martha VIC 3934

**P** 5974 4518

**E** [mountmarthamailbox@bendigoadelaide.com.au](mailto:mountmarthamailbox@bendigoadelaide.com.au)

[bendigobank.com.au/mount-martha](http://bendigobank.com.au/mount-martha)

 /MountMarthaCommunityBankBranch

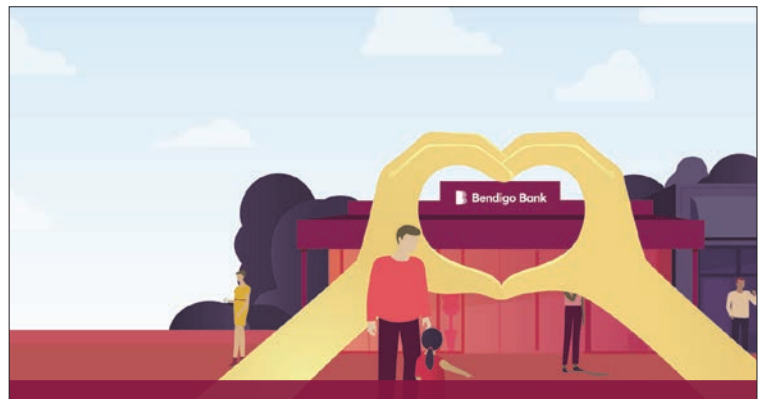
### We're open:

9.30am - 5.00pm Monday to Friday

### Directors

Nick Roberts (Chairman), Colin Forsyth (Treasurer),  
Geoffrey Kidd (Secretary), Lisa Gould, John Schubert,  
John Forsyth.

Mount Martha Community Enterprises Ltd  
5a Bay Road, Mount Martha VIC 3934  
ABN 25 142 190 949



Community Bank · Mount Martha


## We're here for you

Your local Bendigo Bank branch remains open to help see you through COVID-19.

**If you need to see us in person, we're asking you to:**

- Visit only if you're feeling well
- Call ahead to book a time if possible
- Practice safe distancing

**Call us on 03 5974 4518 or search Bendigo Bank Mount Martha.**

 **Bendigo Bank**

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