

# Mt Eliza Community Enterprise Ltd

26 April 2017

Dear Shareholder,

It is with pleasure that I advise that Mt Eliza Community Enterprise Limited's Half-Yearly Report for the six months to 31 December 2016 is now available on our website at [www.bendigobank.com.au/mt-eliza](http://www.bendigobank.com.au/mt-eliza). You will find the report on the Investor Relations page.

These interim financial statements note that the company has posted a profit for the six months to 31 December of \$56,541. This is a good result and in line with the Board's objectives for 2016–17. It compares with the profit for the same period last year of \$25,322.

I want to thank the whole team for the work they are putting in to help us get these results. Our staff are doing an outstanding job in the branch, and the Board is working very hard to drive this progress.

We have returned \$185,000 to our local community through schools, clubs and community initiatives. At this stage, this money comes to us from Bendigo Bank's Marketing and Development Fund (MDF). This fund is a separate source of income designed to help us build momentum and support in the community until we are in a position to use our own profits for this.

We recently began working much more closely with our **Community Bank**<sup>®</sup> partners in the Melbourne–Peninsula region on collaborative marketing activities. The fourteen branches in our region will now have greater media buying power and the resources to ensure our marketing dollars work a lot harder for us. It is not easy for us to compete with the marketing spend of the four major banks, but this regional collaboration will help us get our messages out to more potential customers than ever before.

Mt Eliza **Community Bank**<sup>®</sup> Branch is here to return its profit to our shareholders and the Mt Eliza community. The more the community gets behind us, the more funds we will have to invest in it, and the sooner we will be in a position to pay dividends to our shareholders.

As always, I thank you for your support. Our shareholders are our greatest ambassadors. If you are not currently banking with us, I encourage you to call our Branch Manager, Jessica Bayne on 9787 1224 to see how we can help you. It may be as simple as getting a comparative quote on an insurance policy, or an enquiry about a term deposit. We would like to have all of our shareholders as customers.

I welcome your feedback and comments and invite you to contact me by email: [reagan@mece.com.au](mailto:reagan@mece.com.au).

Yours sincerely



Reagan H. Barry  
Chairman