

# Mt Eliza Community Enterprise Ltd

1 March 2016

Dear Shareholder,

It is with pleasure that I advise that Mt Eliza Community Enterprise Limited's Half-Yearly Report for the six months to 31 December 2015 is now available on our website at [www.bendigobank.com.au/mt-eliza](http://www.bendigobank.com.au/mt-eliza). You will find the report on the Investor Relations page.

These interim financial statements note that the company has posted a profit for the six months to 31 December of \$25,322. This is a good result and inline with the Board's objectives for the 2015–16 financial year. It compares with the loss for the same period last year of \$56.

Our success in the competitive financial services environment demands a high level of skill, focus, and commitment from the Board. It also requires outstanding customer service, product knowledge and excellence from our staff. I want to thank the whole team for the work they are putting in to help us get these results. Mt Eliza was named as Bendigo Bank's Regional Branch of the Year in 2015 and we are working to consolidate that position in 2016.

We have reached an impressive target of returning \$162,000 to our local community through schools, clubs and community initiatives. At this stage of our growth, this money comes to us from Bendigo Bank's Marketing and Development Fund (MDF). This fund is designed to help us build momentum and support in the community until we are in a position to use our own company's profits to the same end.

From 1 July 2016 there will be some changes to the way Bendigo Bank's MDF allocation works. We will begin working more closely with our regional Community Bank partners to share skills and resources and increase the efficiency of our marketing dollars. We are firmly focused on spending our sponsorship resources wisely and seeing tangible returns on investments.

Our message remains that Mt Eliza Community Bank Branch is in business to return its profit to our shareholders and the Mt Eliza community. The more the community gets behind us, the more funds we will have to re-invest in it, and the sooner we will be in a position to begin to pay dividends to our shareholders.

In January the Board held a very useful strategy day. The event helped us to articulate our vision for the company and goals for how to get there. Our Strategic Plan 2015–2020 is available on our website's Investor Relations page.

As always, I thank you for your support. As shareholders you are our greatest ambassadors. We are all passionate believers in the **Community Bank**<sup>®</sup> model and the value it can bring to our community.

I welcome your feedback and comments and invite you to contact me at any time on 0400 298 380.

Yours sincerely



Reagan H. Barry  
Chairman