

NOTICE OF ANNUAL GENERAL MEETING

To be held on Tuesday 16 November 2021 at 7.00 pm via Zoom:

<https://us02web.zoom.us/j/89757581871>

ORDINARY BUSINESS

1. Receipt of 2021 Annual Report

To receive the company's financial report, the directors' report and the auditor's report for the year ended 30 June 2021.

2. Re-election of directors

To consider, and if thought fit, pass each of the following resolutions as an ordinary resolution.

Re-election of directors retiring by rotation:

- (a) That Reagan Barry be re-elected as a director of the company
- (b) That Joanne Horton be re-elected as a director of the company
- (c) That Greg Russo be re-elected as a director of the company

Dividend payment

The board formally advises a payment of a dividend of 5 cents per share payable to all shareholders registered as at 1 October 2021. The dividend will be fully franked and we anticipate that it will be paid on 15–16 December 2021.

ATTENDING THE MEETING

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the meeting. If only one holder attends (including by proxy), that shareholder may vote at the meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the meeting, you are entitled to appoint a proxy to attend and vote. See the enclosed Proxy Form for information on appointing a proxy.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The company requires written evidence of a representative's appointment to be given to the company before the meeting.

VOTING RIGHTS

Each shareholder is entitled to one vote. For the purposes of voting at the meeting, shares will be taken to be held by the persons who are registered as shareholders as at 5.30pm on 12 November 2021.

By order of the board

Rob Gauci
Company Secretary
18 October 2021

EXPLANATORY NOTES

This information has been included to assist you in making an informed decision about the resolutions to be proposed at the meeting.

Agenda item 2. Re-election of directors

The following information is provided about candidates for election to the board.

- (a) **Reagan Barry** retires by rotation in accordance with the Constitution of the company, and being eligible, offers himself for election. He has provided the following information:

Reagan holds a Masters of Business (Banking and Finance), Bachelor of Commerce (accounting) and is a member of the Australian Institute of Company Directors. Professionally, he works in the corporate sector as a commercial finance manager, with financial responsibility for a national sales division within the telecommunications industry. Reagan is Mt Eliza born and bred and has actively been involved in a variety of organisations. He was elected to board in June 2013, elected deputy chair in November 2013 and as Chair in April 2014. He is passionate about the Mt Eliza community and keen to contribute to its growth and development. Reagan is the company Chairman and sits on a number of committees.

- (b) **Joanne Horton** retires by rotation in accordance with the Constitution of the company, and being eligible, offers herself for election. She has provided the following information:

Jo Horton has been on our board since April 2015. She is a human resources professional who helps us manage our people and culture. Jo liaises with Bendigo Bank on a range of HR and compliance matters for us. Jo holds a senior position on Bendigo Bank's Community Development team, helping Community Bank branches around the country to return their profits to their communities.

Her background includes over 20 years in corporate organisations—in both commercial and senior learning and development roles. She has also consulted in her own business, delivering leadership and team development solutions. Her passion lies in enabling people and organisations to be the best they can be, with a clear focus on what's possible. Her focus for our branch is on customer service excellence and supporting the growth of our community. A Mt Eliza local since the early 2000s, Jo enjoys village life, living locally with her husband and Labrador.

- (c) **Greg Russo** retires by rotation in accordance with the Constitution of the company, and being eligible, offers himself for election. He has provided the following information:

Greg holds a Bachelor of Science (Pure Mathematics) and a Bachelor of Law. He is a member of the Law Institute of Victoria, a Principal of the firm Featherbys Barristers and Solicitors in Rosebud and is a Law Institute of Victoria Accredited Specialist in Wills and Estates. Greg was born in Sydney and relocated to Melbourne as a teenager. He has lived and worked on the Mornington Peninsula and Frankston since 1994. He currently lives in Mount Eliza with his wife and son.

Greg is committed to community development and has been involved, in a variety of capacities, with a number of professional and community organisations since 1994. He is passionate about the Mt Eliza community and keen to contribute to its growth and development.

The directors recommend that you vote in favour of the items of business.