

Montrose Branch Consolidation

To: Shareholders of Mt Evelyn & Districts Financial Services Limited
The following announcement concerns the consolidation of the Montrose
Community Bank Branch

In May 2002, Mt Evelyn & Districts Financial Services Limited opened Mt Evelyn **Community Bank** branch. In November 2010, the company opened Montrose **Community Bank** branch to expand its operations.

Considering the location of Montrose **Community Bank** branch, situated less than 6km away from Mt Evelyn **Community Bank** branch, and consequently that customer numbers and banking business remained below anticipated levels for the Montrose **Community Bank** branch, the decision was made to consolidate the operations of both branches to Mt Evelyn.

On 26th September 2019, the Montrose Branch will close and all face-to-face banking can now be completed at Mt Evelyn **Community Bank** branch, located at 2/35-39 Wray Crescent, Mt Evelyn. The ATM will remain at Montrose and continue to service the local area.

This is a positive step to strengthening prosperous communities, building on the valued partnerships established in the company's seventeen years in business and further exploring unique opportunities deemed valuable to local people. Our commitment to the Montrose Community has not wavered and we want to emphasize our support will continue for the local community groups as we have done since the opening of Mt Evelyn **Community Bank**.

Yours sincerely



John Stroud
Chairman
Mt Evelyn & Districts Financial Services Limited