



Autumn
2023

Newsletter

Community Bank · Mundaring



We are delighted to share with you the wonderful initiatives that we are undertaking to support the local community. As a part of our commitment to making a positive impact, we take pride in supporting various local events and initiatives that benefit the community.

Rotary Club of Mundaring Community Youth Pantry

We are proud supporters of the Rotary Club of Mundaring Community Youth Pantry. This is a fantastic initiative that provides much-needed support to young people in our local community. Operating out of the Swan View Youth Centre on Friday afternoons, the pantry supplies food, school supplies, and toiletries to young people who are in need of assistance.

We believe that supporting this pantry is an important way for us to give back to the community and help those

who need it most. That's why we are collecting donations at our branch to help feed local youth. If you would like to help, here are some suggested donations that would be greatly appreciated: non-perishable food items, school supplies, toiletries, and personal hygiene products.

Thank you for your support in helping us make a difference in the lives of young people in our community.



Mervy Badway – Branch Manager, Geoff Francis – Rotary Club of Mundaring, Nicola Smith – Board Chair, Andrea Southam – Executive Officer, Cr Karen Beale – Swan View Senior High, Board Chair, Cr Jo Cicchini Mundaring Shire Councillor, Cr James Martin – Mundaring Shire President.
Top: Directors and staff celebrating our 21st birthday.

Chair's report

On behalf of the Board of Directors, I would like to wish our shareholders, customers, staff and community a warm welcome to 2023.

Earlier this year we celebrated our 21st birthday with an extremely successful event held at the Mundaring Arena. There were over 200 people in attendance who dressed up and enjoyed delicious food prepared by local caterers, Lou's Kitchen and Yvette's Cakes and Grazing while dancing to local artists, Ben Graham and Fenton Old Meadow. During the night \$4,490 was raised from a silent auction that was donated to three local organisations Eastern Hills Community Pantry, Possum Valley Animal Sanctuary and Koolkuna Women's Refuge.

The refurbishments inside and outside of the bank have almost been finished. If you haven't already been into the bank, please feel free to drop in and say hi to our friendly staff while you look around. We have added a mural behind the tellers which was designed and painted by a local artist, Melinda Brezmen. The artwork brings to life the colours of the bank brand, and the local area.

I would like to take this opportunity to welcome Catherine to our staffing team. Catherine has been part of the bank for many years as our "Piggy" mascot, and supporting her mum Karen Beale at community events. Come into the branch and say hello to Catherine behind the counter if you are in Mundaring.

I would like to thank Mervy Badawy for bringing her experience in banking and finance to our team in the role as Manager. Mervy has an incredible energy that is infectious to all her staff and the greater community. Mervy is currently taking a well-deserved break to spend time with her growing family, and we wish her all the best for the coming year. Vanessa Saunders will be slipping into the role as Manager during Mervy's absence and the Board would like to thank her for ensuring the bank provides the highest level of service to the community. Thank you also to our other staff Denise Mateljan, Penny Frost, Taryn Kendall, Lauren Izzo and Lyndall Wills who are the face of the bank and are always there to give a smile and helping hand to our loyal customers.

This year has also seen the retirement of three of our Directors Peter Hackett, Toni Burbidge and Duncan Pratt. Peter has served on the Board since 2011 and has been a huge asset to the bank and community during this time. Thank you, Peter, for your dedication and support during your 11 years of service. Toni has added a huge amount of knowledge to the team of Directors and always brought passion, time and energy to everything she put her hand to; thank you Toni for your contribution to the community and the bank. Duncan sacrificed many hours of both family time and work time whilst supporting the bank. Nothing was too hard for Duncan, and he always rose to the challenge when needed. Thank you all for your time and dedication that you brought to the role, and we wish you all the best with your new endeavours.

During the course of this financial year, we have also welcomed some new Board members; Aleksandra Kuzet and Hannah Dyer are welcome additions to our team, bringing with them their skills and talents to support our community.

This year Western Australia saw changes to the Covid mandates that were required through our state. The Government have lifted the vaccination requirements and in turn Bendigo has dropped their vaccination requirements from 1 December 2022. If you have any questions regarding this please feel free to contact me to discuss further.

Last year we ran our very popular Bendigo Community Raffle which raised \$126,515 for the community. This is the largest amount of money that has been generated from the raffles, which is a true acknowledgment of our community spirit. I am forever proud to be part of this community and am looking forward to this year's raffle which I am sure will do just as well, if not better.

I would like to also acknowledge Andrea Southam, our Executive Officer, for her time and dedication to ensure that everything runs smoothly and that the profits from the bank can reach as many community groups as possible. Andrea's incredible love for her community shines through everything she puts her hand to, and the Board value her contribution very much, thank you Andrea.

Finally, the Board would like to thank all our loyal customers, shareholders, and the wider community for your support over the last six months. Keep safe and we look forward to seeing in the branch soon.

Nicola Smith
Chair

Mundaring Community Financial Services Ltd ACN 63 097 289 677 Summary of Financial Results for the half year ended 31 December 2022

	31 December 2022	31 December 2021
Revenue from ordinary activities	1,165,998	540,886
Employee Benefits	(401,045)	(352,923)
Donations and support to Community Groups	(100,616)	(39,452)
Depreciation and amortisation expenses	(32,631)	(41,924)
Other banking and operating expenses	(112,425)	(109,806)
Profit from ordinary activities	519,281	(3,219)
Income tax expense	(130,645)	806
Profit after income tax expense	388,636	(2,413)
Balance Sheet		
Current Assets Cash & Receivables	1,811,245	1,221,052
Non-Current Assets incl plant, equipment and intangibles	772,578	755,210
Total Assets	2,583,823	1,976,262
Total Liabilities and Provisions	(1,088,425)	(892,545)
	1,495,398	1,083,717
Equity		
Capital	559,585	559,585
Retained Earnings	935,813	524,132
	1,495,398	1,083,717

These are summaries of the financial reports prepared by the Directors and reviewed by the auditors. The principle activity and focus of the company is the operation of Community Bank Mundaring, part of Bendigo Bank, pursuant to a franchise agreement.

There are 623 shareholders holding 565,700 shares in the company.

By order of the Board.

Rochelle Werrett
Company Secretary and Director.
20 March 2023

Mundaring Community Bank Raffle 2022

The Community Bank Mundaring 2022 Raffle was a grand success with an impressive 70 community groups participating, selling a staggering 25,303 tickets, which raised \$126,515 for local community groups. We applaud the efforts of all the groups that participated in this incredible fundraising initiative.

The Community Raffle is fully funded by the bank. We administer, apply for and lodge permits, print and distribute tickets, collect tickets, and provide the \$25,000 prize money. This means that 100% of funds raised by individual community groups goes back into those groups, enabling them to achieve their goals and make a positive impact in the community.

We are proud to continue our commitment to supporting the local community and look forward to seeing the impact of the funds raised by the raffle. Congratulations to all the winners and a big thank you to all those who participated.

Pictured from left to right: Catherine DeGray, Taryn Kendall, Penny Frost, 1st Prize Winner - Stacey Evans, Executive Officer, Andrea Southam, Lyndall Wills and Lauren Izzo.



Bushfire Recovery Dinner and Community Updates



Left: Duncan Pratt – Ex Board Director, Penny Frost – Customer Service Officer, Andrea Southam - Executive Officer, Rochelle Werrett – Board Director, Cr Rod Henderson – Councillor, City of Swan.
Right: Andrea Southam - Executive Officer with Rochelle Werrett – Board Director.



Rustic Farm Art Awards

The inaugural Australian Rustic Farm Art Awards sought artworks that reflected the theme 'Out of the Ashes' and showed sensitivity towards those affected by the 2021 Wooroloo Bushfire. Shortlisted sculptures were judged based on their meaningful interpretation of the theme.

The Rustic Farm Art Awards exhibition was held in October 2022 at the Gidgegannup Agricultural Show, where the judges were impressed with the creativity and talent of the participating artists.

Sponsorship for the Overall Award of \$3,000 was proudly provided by Community Bank Mundaring, and was awarded to Heather Barrett for her sculpture, 'Forward.' The judges were moved by the gentle, yet powerful work that was intricately created from the ashes of the artist's home.

The Rustic Farm Art Awards celebrated artists' creativity and passion for repurposing materials that would otherwise be discarded. These awards provided a platform for artists to showcase their talent and convey important messages through their sculptures.



Heather Barrett - Overall Winner, with Andrew Southam – Executive Officer.

We are proud to have supported the Wooroloo Bushfire Recovery where we provided monthly dinners and community updates for 18 months after the devastating Bush Fire. Special thanks to the volunteer team from Parky Care, who planned, prepared and served the dinners to the fire affected people.

Bank Staff and Board Directors volunteered their time to make these dinners possible. We also want to acknowledge the incredible support we received from City of Swan, Shire of Mundaring, Parky Care, Red Cross, Gidgegannup Recreation Club committee, and the Department of Communities in making these events successful.

Receiving an award from the City of Swan for our service to the community was a great honour. It was our privilege to connect with those who attended these events each month. We are grateful for the opportunity to have heard stories and to witness the strength and resilience those affected have shown in the face of adversity. Thank you for allowing us to be a part of your recovery journey.



Leading Women

We are proud to support events that empower and promote women's leadership in our community, and had the privilege of sponsoring the Leading Women Breakfast on 29 September 2022.

Our Branch Manager, Mervy Badawy, was the guest speaker at this event sharing her inspirational story of moving up the ranks from a bank teller to a Branch Manager. Mervy explained the challenges she faced in balancing her career and family and how she overcame those challenges with determination and perseverance.

Keynote speaker, Paige McNeil spoke passionately about the importance of authentic leadership and the positive impact it can have on individuals and organisations. She shared insightful and practical strategies on how to cultivate authenticity and build trust with your team. It was a valuable and inspiring presentation that left us all feeling empowered to a positive impact in our workplaces and communities.

These events provide valuable opportunities for individuals to network, gain knowledge and skills, and build confidence in their own leadership abilities. We believe that by supporting and promoting women's advancement in leadership roles, we can create a more diverse and inclusive community where everyone has equal opportunities to succeed.

Supporting Local Sporting Groups

Our Board Director, Rochelle Werrett, had the pleasure of presenting the 2022 Sportsperson of the Year Award to two recipients this year; Tyler Levett and Jai Beagley, emphasizing our commitment to recognizing and encouraging youth achievements. We believe that supporting and nurturing young talent is critical in shaping a positive future for our community.

As a supporter of the Hills Rangers Football Club, we are ensuring that families can stay healthy and enjoy a great winter of football. Our support for local sporting groups is a testament to our commitment to promoting a healthy lifestyle and bringing the community together.



Director – Rochelle Werrett, 2022 Sportsperson of the Year Award. Winners: Tyler Levett and Jai Beagley.

Talk to us today

Community Bank · Mundaring

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bendigobank.com.au/mundaring



/CommunityBankMundaring

We're open:

9.30am - 4.00pm Monday to Thursday

9.30am - 5.00pm Friday

Directors

Nicola Smith (Chairperson), Ben Fillery,
Rochelle Werrett (Company Secretary), Dani Tamati,
Kerry Hort Rowe, Aleksandra Kuzet, Hannah Dyer

Mundaring Community Financial Services Ltd
6945 Great Eastern Highway, Mundaring WA 6073
ABN 63 097 289 677

Endeavour awards

Every December, the team at the Community Bank Mundaring look forward to attending the Year 6 graduation events at each of the 13 public primary schools in the Mundaring Shire. We're excited to present our Community Endeavour Award to a Year 6 student from each school who has demonstrated exceptional qualities.

The Bendigo Bank Endeavour Award recognizes students who have displayed a positive attitude toward themselves and others, acted as excellent role models, demonstrated leadership qualities, and shown a commitment to the community. It's our way of supporting the children who will become the future community members and leaders of tomorrow.

We take great pride in providing and presenting these awards to these young people. It's an honour and a privilege for us to recognize and encourage the outstanding qualities and efforts of these exceptional students.



Board Chair Nicola Smith, with Gidgegannup Primary School 2022 Community Endeavour Award recipient Claire Noble.