

Autumn  
2024

# Newsletter

Community Bank · Mundaring



We are delighted to share with you the wonderful initiatives that we are undertaking to support the local community. As a part of our commitment to making a positive impact, we take pride in supporting various local events and initiatives that benefit the community.

## Santos Judo

We again supported Santos Judo Academy in their quest to raise awareness and funds for the National Breast Cancer Foundation.

Santos Judo organised the 'Bendigo Mundaring Go PINK to BELT Cancer Tournament' on 15 October 2023 and raised \$2,182.85 from this event.

Another \$2,915 was donated to National Breast Cancer Foundation from the sale of the 2023 Pink Belts.

This is the second fundraiser Dawn Santos has organised for the National Breast Cancer Foundation with the sale of PINK belts. We are delighted to be a part of this incredible initiative.



Taryn Kendall, Penny Frost, Rob French and Andrea Southam

## Glen Forrest Volunteer Bush Fire Brigade

We provided funds to the Glen Forrest Volunteer Bush Fire Brigade to enable them to purchase an iPad for their fire truck (pictured above).

Toni Strutt, Secretary of the GFVBFB stated, "The iPad is crucial for enhancing firefighting efficiency and safety. It has enabled our firefighters to access real-time GIS fire mapping data, providing us with vital information on the fire's location, behaviour and spread, as well as the location of resources, assets, and critical infrastructure.

This information allows for informed decision-making, optimal resource allocation, and better coordination with other firefighting appliances. We were able to make good use of this in the recent Wanneroo fires."

# Message from the Chair

Dear Shareholders, Board members, staff and community,

On behalf of the Board of Directors, I extend a warm welcome to 2024, a year that has already shown promise and vitality. As we embark on this journey, I am pleased to share several noteworthy updates and reflections on our progress thus far.

**Bank refurbishments:** With the completion of the interior refurbishments within our bank, the transformation is nothing short of spectacular, reflecting our commitment to providing an exceptional banking environment for our valued customers and dedicated staff.

**Board transitions:** Earlier this year, we experienced transitions in Board leadership with Nicola stepping down from the role of Chair, yet staying on the Board. Although her presence as Chair is missed, we are grateful for her continued dedication and valuable contributions to the Board. Additionally, Meagan briefly assumed the role of Chair before stepping down due to other commitments. We express our gratitude to both Nicola and Meagan for their outstanding service and commitment to our bank and community.

**Community engagement:** The stunning mural added last year has become a focal point in our community, sparking conversations and fostering a sense of pride. To further engage our community, we distributed tote bags featuring a black and white image of part of the mural on the bags, which have been met with enthusiasm, particularly among children who personalise them with vibrant colours and their names as they use them as library bags for school.

**Staff updates:** We bid farewell to Denise, Catherine and Ankit this year; all leaving for other opportunities and we wish them well in their endeavours. On a positive note, we welcomed Lesley to our team, whose local roots bring added value to our bank and she comes to us from the Bayswater branch. Win, win for us. Natalie has also joined our team with a wealth of knowledge from another bank, so we are now fully staffed which is fantastic. If we continue to grow the way we are, we will need new premises or go up; what a great problem to have.

The branch has been extremely busy with opening new accounts, and having been understaffed, we want to send a big thank you to our amazing customer service team - Penny, Lauren, Lyndall and Taryn for your dedication to your work, and customer service, we truly appreciate your extra effort.

**Branch Manager's return:** I am delighted to announce the return of Mervy, our Branch Manager, from maternity leave. Her renewed energy and passion for serving our staff, branch and community are truly inspiring. I extend our warmest welcome back to Mervy and congratulations on your

delightful baby girl. Additionally, I commend Vanessa for her exceptional leadership as Acting Manager during Mervy's absence. We are grateful for her dedication and hard work, now Vanessa will resume her role as a home loan specialist. Thank you Vanessa.

**Acknowledgment of Executive Officer:** A special acknowledgment is extended to our Executive Officer, Andrea, for her unwavering dedication and exemplary tireless efforts to ensure the seamless execution of events and initiatives, enabling us to maximise our impact within the community. Congratulations to Andrea on celebrating 10 years with the bank, a testament to her invaluable contributions. We look forward to another 10 years.

**Community support:** Despite challenges, our Community Raffle continues to exemplify our commitment to supporting local community groups. While the proceeds from our 2023 raffle may be slightly down from the previous year, we remain proud of the positive impact we have made in our community. From the 2023 raffle, the community generated \$102,715 and I'm sure this year is going to be a great year for the raffle.

**Banking landscape:** The banking landscape has evolved significantly over the past year, marked by the closure of many branches of other banks, and the increasing shift towards digital banking. Despite these changes, our branch has experienced significant growth in traffic flow and new accounts of over 120 per month. We remain steadfast in our commitment to providing personalised service and meeting the diverse needs of our customers, who are loving the great customer service which they don't receive anywhere else.

**Future opportunities:** Looking ahead, we are excited about the opportunities that lie ahead for our organisation. We have several initiatives in the pipeline that hold great promise, and we look forward to sharing these with you in the future.

In conclusion, I extend my deepest gratitude to our loyal customers, shareholders, and dedicated staff for their unwavering support. Your commitment enables us to continue our mission of serving our community with excellence. I also want to thank the Board members for their continued support and love for our community for the volunteer role that they are committed to for our beloved organisation.

Thank you for your attention and support. Stay safe, and we look forward to welcoming you to the branch soon.

Warm regards,

**Kerry Hort Rowe**  
Chair

## Eastern Hills Community Pantry

Eastern Hills Community Pantry Incorporated is a non-profit organisation with a mission to support the local community by rescuing surplus food from ending up in landfills.

The pantry is accessible every day of the week, from 9.00am to 5.30pm, providing an open-door policy for anyone who wishes to make donations or explore their available resources.

The pantry operates through generous donations of food items, and Community Bank Mundaring provided funding for a new refrigerator and freezer, ensuring the preservation of perishable items.



Mundaring Community Financial Services Ltd  
ACN 63 097 289 677  
Summary of Financial Results for the half year ended 31 December 2023

	31 December 2023	31 December 2022
Revenue from ordinary activities	1,328,197	1,165,998
Employee Benefits	-399,725	-401,045
Donations and support to Community Groups	-123,193	-100,616
Depreciation and amortisation expenses	-32,646	-32,631
Other banking and operating expenses	-105,280	-112,425
<b>Profit from ordinary activities</b>	<b>667,353</b>	<b>519,281</b>
Income tax expense	-165,346	-130,645
<b>Profit after income tax expense</b>	<b>502,007</b>	<b>388,636</b>
<b>Balance Sheet</b>		
Current Assets Cash & Receivables	2,982,284	1,811,245
Non-Current Assets incl plant, equipment and intangibles	721,727	772,578
<b>Total Assets</b>	<b>3,704,011</b>	<b>2,583,823</b>
<b>Total Liabilities and Provisions</b>	<b>-1,371,436</b>	<b>-1,088,425</b>
	<b>2,332,575</b>	<b>1,495,398</b>
<b>Equity</b>		
Capital	559,585	559,585
Retained Earnings	1,772,990	935,813
	<b>2,332,575</b>	<b>1,495,398</b>

These are summaries of the financial reports prepared by the directors and reviewed by the auditors. The principle activity and focus of the company is the operation of Community Bank Mundaring, part of Bendigo Bank, pursuant to a franchise agreement.

There are 622 shareholders holding 565,700 shares in the company.

By order of the Board.

**Rochelle Werrett**  
**Company Secretary and Director.**  
26 March 2024

## Mundaring Sporting Club

We have had a long relationship with Mundaring Sporting Club and provided them with much needed funds over the years for uniforms, an interest free loan back in 2012, a wheelchair accessible entrance and just recently a gas stove and dishwasher for their refurbished kitchen.

The Mundaring Sporting Club always assist us with a venue to hold our community events which is greatly appreciated.



Andrea Southam, John Doncon and Hannah Dyer

## From the Branch Manager

What a year it's been! The past year has seen many positive results in the branch.

Our team are dedicated to providing outstanding service to our customers and work cohesively towards a common goal – to give back to our community!

Last year, our growth enabled us to contribute over \$500,000 to the Community in the way of Sponsorships and Grants. This is the driving force behind what we do, and I am so proud of how hard the team has worked to achieve this. A huge thank you to our wonderful team – Penny, Lyndall, Lesley, Ann-Marie, Lauren, Taryn and Andrea. Thank you for all your hard work and ongoing commitment to our customers.

Our business has seen growth YTD of just over \$27 million and our customer base has grown by 4.48% which is an outstanding achievement. With the digital world constantly evolving our commitment to offer advanced online banking options, whilst committed to providing face-to-face personalised service to our customers, sets us apart from our competitors and will see this growth continue moving forward.

The past year has seen some challenges with the upward trajectory of interest rates causing low sentiment and a generally cautious lending environment, however WA's strong housing market showed evidence that buyers have become more active despite the highest interest rates since 2021. This provides significant opportunity for the bank and our strategic plan to grow the business and educate customers on our products and services, as well as our point of difference being that as a Community Bank we give back 80% of our profits to the community.

I would like to sincerely thank our Board of Directors who are an incredible support to our team. their ongoing commitment to the branch and staff is invaluable. Thank you to our shareholders and customers; you are a vital part of the success of our branch and your ongoing support is so appreciated.

Our team look forward to a successful year ahead of continued growth and prosperity!

**Vanessa Saunders**  
**Branch Manager**



## 2021 Wooroloo Bush Fire

We recently received an invitation to attend Wooroloo Primary School to express appreciation for the collaboration behind the Wooroloo Resilience Project. Funding from the Bendigo Bank Bush Fire Appeal has provided a project coordinator for 2022 and 2023. The project facilitated the removal of fuel load on public verges and along the walk trail. The collaboration of the Wooroloo Community Team, Shire of Mundaring, Parky Care, WA Rotary, Wooroloo Volunteer Bush Fire Brigade and Community Bank Mundaring is a testament to our wonderful community.

Pictured above are Rowan Deboulay, Yvonne Darcey, Paige McNeil, Andrea Southam, Kerry Hort Rowe, Karen Dore and Rod Reed.



## Midland Women's Health Care Place

In our Autumn Grant Round, we were thrilled to support the Midland Women's Health Care Place! They're now equipped with a brand-new tent and trailer to expand their outreach efforts.

This setup will be making appearances at shows and local events to promote their invaluable services, programs, and affordable counselling. The tent offers a welcoming space for children to play and parents to relax while engaging with their dedicated staff.

Inside the tent, you'll find a wealth of information and resources aimed at providing assistance and support to those who need it most.

We're proud to support the Midland Women's Health Care Place.

## Talk to us today

### Community Bank · Mundaring

6945 Great Eastern Highway,  
Mundaring WA 6073

P 9295 0744

E [Mundaring.Mailbox@bendigoadelaide.com.au](mailto:Mundaring.Mailbox@bendigoadelaide.com.au)

[bendigobank.com.au/mundaring](http://bendigobank.com.au/mundaring)

 /CommunityBankMundaring

### We're open:

9.30am - 4.00pm Monday to Thursday

9.30am - 5.00pm Friday

### Directors

Kerry Hort Rowe (Chairperson), Nicola Smith,  
Rochelle Werrett (Company Secretary), Aleksandra Kuzet,  
Hannah Dyer, Rob French, Anil Subramanya

Mundaring Community Financial Services Ltd  
6945 Great Eastern Highway, Mundaring WA 6073  
ABN 63 097 289 677

## Mundaring Seniors

The grant received by the Mundaring Seniors, in our recent Grant Round has allowed them to purchase a brand-new bowling mat, elevating their game and successfully hosting visitors.

The group, comprising of around 25 regular dedicated bowlers, meets every Wednesday at The Hub from January to November.

The group not only hosts games but also ventures out to various centres for friendly matches against other senior groups.

The Seniors Secretary Hilary Marett told us, "We greatly appreciate the support of Mundaring Bendigo Community Bank, particularly with the grant that enabled our new purchase."

The group wishes to purchase more mats over time to replace the aging ones.

