

Annual Report 2026

Harbord Financial Services
Limited

Freshwater

ABN 25 097 282 525



Adolescent & Young Adult Hospice

Kay Van Norto



2026 Scholarship Winner



It's better to
bank local.
We invest in
community 

Visit our
local branch.

 **Bendigo Bank**
The better big bank



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For the year ended 30 June 2026

Again, it is a pleasure to submit our Annual Report.

The Board of Harbord Financial Services Ltd are proud after a strong year to announce a net profit of \$401,669 thanks to our very special and diligent Board and all the staff.

We are entering our 25th year, covid and floods stopped the 20/21st and big things are planned for our birthday in June 2027.

Dividend results / Community

Accordingly, the Board has decided to pay a 10 cent per share dividend fully franked for the year ending 30 June 2026.

Harbord Financial Services Ltd (HFSL) has been able to generously contribute a total of \$219,312 made up of \$47,263 in Donations, \$29,500 Community Grants and \$142,549 in Community Partnership, and I refer you to the list for details of the groups we support especially the Adolescent and Young Adult Hospice Manly, the Northern Beaches Women's Shelter Inc., Childhood Dementia Initiative Inc., Lifeline Northern Beaches, Yellow Diamond Brain Cancer Foundation, Manly United FC who are very dear to us.

Scholarship / Tertiary funding

Our 14th year of the Tertiary Scholarship Scheme has continued to be very well accepted and appreciated.

With the direction of Simmone and Peter Harley we have a budget of \$38,000 to invest in the academic future of our youth in nine High schools in our area in the form of our Ken Ward Memorial Scholarship program.

2026 Ken Ward Memorial Scholarship recipient:

- Octavia Williams NBSC Manly Campus

2026 Individual recipients:

- Jared Burland NBSC Balgowlah Boys Campus
- Maxim Nechaev NBSC Cromer Campus
- Alif Islam NBSC Freshwater Senior Campus
- Ava Wright NBSC Mackellar Girls Campus
- Jayden Kirby St Augustine's College
- Zaea Amundsen St Luke's Grammar School
- Austen Rebecchi St Paul's Catholic College
- Sara Trimboli Stella Maris College

Staff

Led by Kasey our Branch Manager, Kerry, Roberta, Sage, and Simmone our Executive assistant, the staff will continue to give that special point of difference, service, and support that makes us truly unique. We welcomed Roxy (Customer Service Officer) and Tamara (Community Engagement Advisor) who came from Community Bank Mosman after it closed at the end of May 2026.

Callan has transferred to Bendigo Bank Corporate; Ray resigned and has relocated to the North Coast; Michael our Business Development Manager, has retired, thank you Michael for all your help and enjoy your leisurely lifestyle. Sage has gone on maternity leave, so enjoy liking after two bubs soon!

Directors and Ambassadors

The whole community and I thank the Board for your incredible expertise, commitment and co-operation which has enabled us to achieve this extremely positive result for the company and our great community. It was an absolute pleasure to work with you all.

I accordingly thank Directors Martin Brook, Ian Greentree, Tony Bevan, David Irvine, Noela Roberts, Denise Goldstein, Peter Harley, Julie Rigoni and Violet Warner and our Ambassadors John Vaccaro, Sandra Kleiner, for their service.

Martin Brook, a founding director and local pharmacist, has retired. We would not have a bank if it weren't for generous and community-focused people like Martin. Thank you for 24 years of service to our great community, we have had a great journey together, thanks mate!

Noela Roberts has stepped down from the Board to become an Ambassador after 18 years of service to spend more time with her husband Richard. Noela is a true "Harbord" local who always put us locals first and we look forward to your continued support and community empathy as an Ambassador.

Violet Warner has resigned from the Board due to her work commitments at Stella Maris College and having recently taken on an exciting new role at the school. Violet was one of our 2014 Community Bank Freshwater Scholarship recipients. During her time as a HFSL Ambassador and Director, Violet has brought much valued views and opinions to the Board. It has been a pleasure working with Violet and we wish her well in her future ventures.

These Directors will be retiring by rotation, and I ask you to support Denise Goldstein, Peter Harley OAM, and Tony Bevan for re-election as Directors to the Board.

Banking is a team business; Bendigo Bank are our franchisors, and we are grateful for the support and expertise given by BEN Senior Business Relationship Manager Tania Southwell, BEN Regional Mobile Lender Christine Frankham, our BEN Regional Manager Ruchir Pandey and BEN State Manager Amy Land.

We wish to acknowledge our Lead Auditors Adrian, Ash, James, Lachie, Gemma, Lachie, and Jessica, along with Joshua, Nicole L, Melissa, and Nicole F who manage the AFS Share Registry.

This is another very positive result and with the continued support of shareholders, Directors, Ambassadors, staff, and our customers we look forward to sustained profit, commitment, and special contributions to our great community.

Thank you all for the privilege of serving this great community of ours.



Trevor Sargeant - Chair 2026

Branch Manager

I have the privilege as Branch Manager of Community Bank Freshwater to report on the great success we have achieved over the last 12 months and contribute to what is our 25th Annual Report.

Our focus as always remains around adding value to our existing customers while building new relationships in our community to ultimately grow our business.

It was another challenging year in a highly competitive financial market plus pressure felt by the Banking Industry from the Royal commission. Once again, we have witnessed record low lending rates for our borrowers while trying to keep our retired and deposit customers satisfied with low deposit rates.

Our results are a true team effort, driven by the dedication of our passionate, customer-connected branch staff.

We would like to extend our warmest congratulations to Michael as he begins his well-deserved retirement, and our best wishes to Callan, who has recently transitioned to a new branch. We continue to be incredibly grateful for the ongoing support of Kerry and Roberta, alongside Simone, our EA to the Board.

We also send our best wishes to Sage as she begins her maternity leave and are absolutely delighted to welcome Roxy and Tamara to the team.

Our community contributions were again substantial with \$219,312 being returned to our local community through donations, community grants and sponsorships which makes a significant difference to numerous organisations. This is a rewarding aspect to my role and something of which we are immensely proud.

We continue to receive support from our partners at Bendigo Bank and our State Office team with which we have a close working relationship.

Our Board of Directors and Ambassadors dedicate many volunteer hours and work tirelessly in their roles to support me in my role as Branch Manager and to ensure the ongoing success of our business. This group places our Community Bank in a unique position to be able to provide quality banking services to our community whilst producing great outcomes for our customers, shareholders, and sponsored organisations.

We look forward to serving you and yet another successful year and encourage all Shareholders who do not currently bank with us to give me a call and see how we can assist with your banking requirements.

Kasey Kaye

Branch Manager 2026

Community Bank Report 2026

BEN Message

This year marked the first chapter of delivering on Bendigo Bank's 2030 Strategy.

Our purpose remains central to who we are – to feed into the prosperity of our customers and community – and our strategy brings a new focus on areas including innovation, digital ease and setting the benchmark for trust and societal impact.

We are making strong progress with new digital features to enhance the customer experience. Notably, Community Link is allowing customers to join us through e-banking while retaining a connection to their local branch.

In FY25, more than \$50 million was invested back into local communities, adding to a total of \$416 million since 1998. Our Scholarship Program remains one of the largest of its kind in Australia, with an incredible 70 Community Banks participating in 2026, and more than \$1.6m in scholarships awarded.

Our model evolution project is now helping to inform a holistic strategic review of the Community Bank model. The review is considering a broad range of factors to strengthen the model for the future, including growth, community impact, revenue share and non-financial risk. As an organisation, we remain committed to the Community Bank model and the important role it plays in achieving our 2030 Strategy.

Bendigo Bank has been supporting customers and communities across Australia for more than 160 years and for the past 27 years, the Community Bank model has been a driving force for positive impact.

On behalf of Bendigo Bank, thank you for being a shareholder in your local Community Bank. Your belief and support of our purpose have been instrumental in our success. I look forward to seeing us grow together and continue supporting our communities to prosper.

Warmest regards,

Justine Minne

Head of Community Banking, Bendigo Bank



CBNC: Supporting Local Leadership and National Strategy

On behalf of the Community Bank network, we acknowledge and thank our shareholders for your continued support. The Community Bank model remains one of the most distinctive in Australian banking, combining commercial strength with genuine community purpose.

Over the past year, the Community Bank National Council (CBNC) has continued its important role as the conduit between Community Bank companies and Bendigo Bank (BEN). As the formally recognised representative body of the network, the CBNC ensures the voice of local directors is heard in national discussions, while keeping Community Bank companies informed on strategic developments that shape our future.

Supporting BEN's 2030 Strategy

The Community Bank model continues to evolve as part of BEN's 2030 strategy, with a focus on long-term strength and sustainability. A jointly led BEN and CBNC Model Evolution project has enabled the CBNC to engage deeply with the network seeking feedback on the challenges and opportunities ahead. The priority being given to this ongoing work reflects the importance of Community Banks to BEN's success and commitment to local communities.

Gathering in our nation's capital

Last September, more than 500 directors representing 142 Community Bank companies from every state and territory came together for the Community Bank National Conference. It was one of the largest gatherings of our network in recent years, and the CBNC played a key role in contributing to the agenda.

The conference created space for open dialogue between directors and BEN executives, while also reinforcing the unique value of the Community Bank model. For many, it was also a timely reminder of the strength of peer connection - the opportunity to share challenges, exchange ideas, and look to the future.

Social enterprise leadership

With an entrenched "profit for purpose" approach, the Community Bank moves beyond traditional banking by helping to sustain local economies. The combined community impact of this approach is significant, with several recent examples evidenced across the network.

The partnership between the Bendigo Bank Community Foundation and the Australian Centre for Rural Entrepreneurship (ACRE) is just one example. It demonstrated what collective action can achieve through the buyback of the Old Beechworth Gaol.

The community asset buyback was supported by \$8.6 million in capital, including \$2.2 million from BEN and Community Bank companies. It has created a nationally significant example of community ownership in action and provides a tangible example of our social enterprise leadership.

New 'Community Link' feature returns profits to communities

As customer expectations evolve, BEN continues to invest in digital capability while protecting the strength of local connection. A clear example is Community Link, a new feature introduced to the Bank's App during the past year.

The feature allows new customers, who join digitally, to nominate a community or corporate branch as their home branch. Customers can have the satisfaction they're contributing to a community they care about without having to set foot in a branch to do so.

The CBNC have been very supportive of this new feature which powerfully bridges BEN's digital future with its renowned community focus. In many ways, it reinforces BEN's commitment to innovation, while serving its core purpose to feed into the prosperity of the community.

Together, these initiatives demonstrate the enduring strength of the Community Bank model in balancing both commercial success with community impact. As the network continues to evolve, the CBNC remains committed to ensuring the network has a strong voice in shaping the future. We thank shareholders for the ongoing support that makes this unique model possible.

Harbord Financial Services Limited

ABN 25 097 282 525

Financial Report - 30 June 2026

Harbord Financial Services Limited

Directors' report

30 June 2026

The directors present their report, together with the financial statements, on the company for the year ended 30 June 2026.

Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Name:	Trevor Leslie Sargeant
Title:	Non-executive director
Experience and expertise:	Holds a Bachelor of Dentistry Science from Sydney University.
Special responsibilities:	Chairman of Board, Governance & Audit Committee, Chair Community Partnership Committee, Operations & Human Resource Committee, Building Committee, Business Development & Marketing Committee, Strategic Planning Committee.
Name:	Ian John Greentree
Title:	Non-executive director
Experience and expertise:	Ian is retired and has over 30 years' experience as a Company Secretary of listed and unlisted public companies and smaller companies as well as other Community Bank companies who hold Bendigo Bank franchises. Ian is a retired Solicitor and Accountant and has a Graduate Diploma in Legal Studies and Associate Diploma in Accounting. Ian worked in the Banking and Financial Services industries for over 20 years. Ian also worked in the following sectors; Equipment hire; Road Safety; Automotive Distribution; Events Management Hospitality; Retail and Agriculture.
Special responsibilities:	Company Secretary, Governance & Audit Committee, Building Committee, Business Development & Marketing Committee, Strategic Planning Committee.
Name:	David James Irvine
Title:	Non-executive director
Experience and expertise:	David is retired. He holds a Bachelor of Financial Administration from University of New England, Chartered Accountant with 40 years' experience in financial management, business expertise and project management.
Special responsibilities:	Treasurer, Governance & Audit Committee, Community Partnership Committee, Operations & Human Resource Committee, Building Committee, Business Development & Marketing Committee, Strategic Planning Committee.
Name:	Denise Faith Goldstein
Title:	Non-executive director
Experience and expertise:	Denise is a Business Owner. She is the Owner and Director of SESI Group, a full service recruitment and search business. She also is the Owner and Director of GuideME, a service business focused on providing clients with Outplacement services. She has previously been a Sales and Marketing Director with Tier1 global organisations providing managed services, online information services, hardware and software services and telecommunication services. Denise is also the Co-founder and Treasurer of Friends of Freshwater, Inc.
Special responsibilities:	Chair Operations & Human Resource Committee, Business Development & Marketing Committee, Strategic Planning Committee.
Name:	Peter Eric Harley OAM
Title:	Non-executive director
Experience and expertise:	Peter is a retired senior public servant and a former Director of WorkCover NSW (now SafeWork NSW). Executive Director of Test safe Australia (2004-08). Founding President Friends of Freshwater Inc. (2012-2023). Graduate in Commerce at UNSW. Post Graduate Diploma in Labour Relations and the Law. Awarded medal of Order of Australia, 2018.
Special responsibilities:	Community Partnership Committee, Business Development & Marketing Committee, Scholarship program, Strategic Planning Committee.

Harbord Financial Services Limited

Directors' report

30 June 2026

Name: Anthony Curtiss Bevan
 Title: Non-executive director
 Experience and expertise: Anthony is a Company Secretary and is a Bookkeeper/Semi Retired. With 40 years banking experience in Management, Consumer and Business Banking, with his last role as a Business Relationship Manager.
 Special responsibilities: Company Secretary, Governance, & Audit Committee, Community Partnership Committee, Business Development & Marketing Committee, Strategic Planning Committee.

Name: Julie Clare Rigoni
 Title: Non-executive director
 Experience and expertise: Julie is retired. She worked in the financial services sector for over 35 years and had run her own business for over 16 years that focuses on preparing and providing programs solely for the financial services sector in the key area of education and a range of customised marketing, distribution and business strategy solutions of which she designed and conducted many education programs including investment updates and global research programs to many overseas countries and also advisors here in Australia.

Julie is also a member of the Quarantine Community Consultative Committee (QCCC). The QCCC provides comment and recommendations to the co-proponents on proposals or relevant matters including the development and implementation of site wide plans, the interrogated monitoring program, annual environmental reports and provide a communication channel between the community, the co-proponents and the determining and approval authorities on matters relating to the Quarantine Station.

Special responsibilities: Julie is also a volunteer with North Sydney Local Health as a patient advocate. Community Partnership Committee, Chair Business Development & Marketing Committee, Strategic Planning Committee.

Name: Noela Rose Roberts
 Title: Non-executive director (resigned 1 June 2026)
 Experience and expertise: Noela is retired. She holds a Bachelor of Economics from Sydney University. Worked as an accountant for 40 years and was also the accountant for a family electrician business for 25 years. Is a current member of South Curl Curl Surf Club and a committee member for Northside Enterprise Pty Ltd.
 Special responsibilities: Community Partnership Committee, Strategic Planning Committee.

Name: Violet Grace Warner
 Title: Non-executive director (resigned 25 August 2026)
 Experience and expertise: Violet holds a Bachelor of Science (Advanced) and Masters of Teaching (Secondary) and is currently a high school mathematics and science teacher. She was an ambassador for Community Bank Freshwater from 2017 before becoming a director.
 Special responsibilities: Community Partnership Committee, Strategic Planning Committee.

Name: Martin Edwin Brook
 Title: Non-executive director (resigned 22 October 2025)
 Experience and expertise: Holds a Bachelor of Pharmacy and has been a retail Pharmacist for 43 years. Proprietor of Brook's Pharmacy and Freshwater Pharmacy for 34 years.
 Special responsibilities: Building Committee.

Company secretary

There have been two company secretaries holding the position during the financial year:

- Ian John Greentree was appointed company secretary on 27 November 2006.
- Anthony Curtiss Bevan was appointed company secretary on 24 February 2022.

Harbord Financial Services Limited

Directors' report

30 June 2026

Principal activity

The principal activity of the company during the financial year was facilitating Community Bank services under management rights of Bendigo and Adelaide Bank Limited (Bendigo Bank).

There have been no significant changes in the nature of this activity during the financial year.

Review of operations

The profit for the company after providing for income tax amounted to \$401,669 (30 June 2025: \$426,281).

Operations have continued to perform in line with expectations.

Dividends

During the financial year, the following dividends were provided for and paid. The dividends have been provided for in the financial statements.

	2026 \$	2025 \$
Fully franked dividend of 10 cents per share (2025: 10 cents)	69,306	69,306

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the company during the financial year.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Likely developments and expected results of operations

No matter, circumstance or likely development in operations has arisen during or since the end of the financial year that has significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company.

Environmental regulation

The company is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Meetings of directors

The number of meetings of the company's board of directors ('the board') and of each board committee held during the year ended 30 June 2026, and the number of meetings attended by each director were:

	Board		Governance & Audit Committee		Community Partnership Committee	
	Eligible	Attended	Eligible	Attended	Eligible	Attended
Trevor Sargeant	12	9	12	9	12	9
Ian Greentree	12	9	12	9	-	-
David Irvine	12	8	12	8	12	8
Denise Goldstein	12	10	-	-	-	-
Peter Harley	12	9	-	-	12	9
Anthony Bevan	12	9	12	9	12	9
Julie Rigoni	12	11	-	-	12	11
Noela Roberts	11	9	-	-	12	9
Violet Warner	12	7	-	-	12	7
Martin Brook	3	-	-	-	-	-

Harbord Financial Services Limited
Directors' report
30 June 2026

	Building Committee		Business Development & Marketing Committee		Operations & Human Resources Committee	
	Eligible	Attended	Eligible	Attended	Eligible	Attended
Trevor Sargeant	12	9	12	9	12	9
Ian Greentree	12	9	12	9	-	-
David Irvine	12	8	12	8	12	8
Denise Goldstein	-	-	12	10	12	10
Peter Harley	-	-	12	9	-	-
Anthony Bevan	-	-	12	9	-	-
Julie Rigoni	-	-	12	11	-	-
Noela Roberts	-	-	-	-	-	-
Violet Warner	-	-	-	-	-	-
Martin Brook	3	-	-	-	3	-

Directors' benefits

No director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the company, controlled entity or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Directors' interests

The interest in company shareholdings for each director are:

	Balance at the start of the year	Changes	Balance at the end of the year
Trevor Leslie Sargeant	11,501	-	11,501
Ian John Greentree	4,001	500	4,501
David James Irvine	3,501	1,000	4,501
Denise Faith Goldstein	5,001	10,000	15,001
Peter Eric Harley OAM	5,501	-	5,501
Anthony Curtiss Bevan	1,001	-	1,001
Julie Clare Rigoni	6,000	2,500	8,500
Noela Rose Roberts	9,001	-	9,001
Violet Grace Warner	1	-	1
Martin Edwin Brook	2,001	-	2,001

Shares under option

There were no unissued ordinary shares of the company under option outstanding at the date of this report.

Shares issued on the exercise of options

There were no ordinary shares of the company issued on the exercise of options during the year ended 30 June 2026 and up to the date of this report.

Indemnity and insurance of directors and officers

The company has indemnified all directors and management in respect of liabilities to other persons (other than the company or related body corporate) that may arise from their position as directors or management of the company except where the liability arises out of conduct involving the lack of good faith.

Disclosure of the nature of the liability and the amount of the premium is prohibited by the confidentiality clause of the contract of insurance.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

Harbord Financial Services Limited
Directors' report
30 June 2026

No proceedings have been brought or intervened in on behalf of the company with leave of the Court under section 237 of the *Corporations Act 2001*.

Indemnity and insurance of auditor

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

Non-audit services

The company may decide to employ the auditor on assignments additional to their statutory duties where the auditor's expertise and experience with the company are important. Details of the amounts paid or payable to the auditor (Andrew Frewin Stewart) for audit and non-audit services provided during the year are set out in note 21 to the accounts.

The board has considered the non-audit services provided during the year by the auditor and is satisfied that the provision of the non-audit services is compatible with, and did not compromise, the auditor independence requirements of the *Corporations Act 2001* for the following reasons:

- all non-audit services have been reviewed by the Governance & Audit Committee to ensure they do not impact on the impartiality, integrity and objectivity of the auditor
- the non-audit services provided do not undermine the general principles relating to auditor independence as set out in *APES 110 Code of Ethics for Professional Accountants*, as they did not involve reviewing or auditing the auditor's own work, acting in a management or decision making capacity for the company, acting as an advocate for the company or jointly sharing risks and rewards.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the *Corporations Act 2001*.

On behalf of the directors



Ian John Greentree
Company secretary

17 September 2026



Andrew Frewin Stewart
61 Bull Street Bendigo VIC 3550
ABN: 65 684 604 390
afs@afsbendigo.com.au
03 5443 0344

Independent auditor's independence declaration under section 307C of the *Corporations Act 2001* to the members of Harbord Financial Services Limited

As lead auditor for the audit of Harbord Financial Services Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- i) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to read 'Andrew Frewin Stewart'.

Andrew Frewin Stewart
61 Bull Street, Bendigo, Vic, 3550
Dated: 17 September 2026

A handwritten signature in black ink, appearing to read 'Jessica Ritchie'.

Jessica Ritchie
Lead Auditor

Harbord Financial Services Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2026

	Note	2026 \$	2025 \$
Revenue from contracts with customers	6	1,694,432	1,738,792
Other revenue		4,518	4,212
Finance income		39,282	21,209
Total revenue		<u>1,738,232</u>	<u>1,764,213</u>
Employee benefits expense	7	(642,517)	(656,626)
Advertising and marketing costs		(40,433)	(29,923)
Occupancy and associated costs		(49,424)	(42,795)
System costs		(38,209)	(37,651)
Depreciation and amortisation expense	7	(90,679)	(88,063)
Finance costs		(183)	(632)
General administration expenses		(117,463)	(118,042)
Total expenses before community contributions and income tax expense		<u>(978,908)</u>	<u>(973,732)</u>
Profit before community contributions and income tax expense		759,324	790,481
Charitable donations and sponsorships expense	7	<u>(219,312)</u>	<u>(217,178)</u>
Profit before income tax expense		540,012	573,303
Income tax expense	8	<u>(138,343)</u>	<u>(147,022)</u>
Profit after income tax expense for the year		401,669	426,281
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u><u>401,669</u></u>	<u><u>426,281</u></u>
		Cents	Cents
Basic earnings per share	23	57.96	61.51
Diluted earnings per share	23	57.96	61.51

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Harbord Financial Services Limited
Statement of financial position
As at 30 June 2026

	Note	2026 \$	2025 \$
Assets			
Current assets			
Cash and cash equivalents	9	184,694	164,402
Trade and other receivables	10	150,534	125,881
Investments	11	1,093,377	671,877
Current tax assets	8	-	27,931
Total current assets		<u>1,428,605</u>	<u>990,091</u>
Non-current assets			
Financial assets		5,000	5,000
Property, plant and equipment	12	2,307,224	2,376,051
Intangible assets	13	15,467	27,021
Total non-current assets		<u>2,327,691</u>	<u>2,408,072</u>
Total assets		<u>3,756,296</u>	<u>3,398,163</u>
Liabilities			
Current liabilities			
Trade and other payables	14	90,098	72,889
Borrowings		-	7,735
Current tax liabilities	8	20,632	-
Employee benefits		55,096	55,130
Total current liabilities		<u>165,826</u>	<u>135,754</u>
Non-current liabilities			
Deferred tax liabilities	8	15,724	18,550
Employee benefits		4,894	6,370
Total non-current liabilities		<u>20,618</u>	<u>24,920</u>
Total liabilities		<u>186,444</u>	<u>160,674</u>
Net assets		<u><u>3,569,852</u></u>	<u><u>3,237,489</u></u>
Equity			
Issued capital	15	613,376	613,376
Retained earnings		2,956,476	2,624,113
Total equity		<u><u>3,569,852</u></u>	<u><u>3,237,489</u></u>

The above statement of financial position should be read in conjunction with the accompanying notes

Harbord Financial Services Limited
Statement of changes in equity
For the year ended 30 June 2026

	Note	Issued capital \$	Retained earnings \$	Total equity \$
Balance at 1 July 2024		613,376	2,267,138	2,880,514
Profit after income tax expense		-	426,281	426,281
Other comprehensive income, net of tax		-	-	-
Total comprehensive income		-	426,281	426,281
<i>Transactions with owners in their capacity as owners:</i>				
Dividends provided for or paid	17	-	(69,306)	(69,306)
Balance at 30 June 2025		<u>613,376</u>	<u>2,624,113</u>	<u>3,237,489</u>
 Balance at 1 July 2025		 613,376	 2,624,113	 3,237,489
Profit after income tax expense		-	401,669	401,669
Other comprehensive income, net of tax		-	-	-
Total comprehensive income		-	401,669	401,669
<i>Transactions with owners in their capacity as owners:</i>				
Dividends provided for or paid	17	-	(69,306)	(69,306)
Balance at 30 June 2026		<u>613,376</u>	<u>2,956,476</u>	<u>3,569,852</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Harbord Financial Services Limited
Statement of cash flows
For the year ended 30 June 2026

	Note	2026 \$	2025 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		1,855,065	1,929,467
Payments to suppliers and employees (inclusive of GST)		(1,248,885)	(1,287,879)
Interest received		28,272	42,418
Interest and other finance costs paid		(183)	(632)
Income taxes paid		(92,606)	(376,043)
Net cash provided by operating activities	22	<u>541,663</u>	<u>307,331</u>
Cash flows from investing activities			
Payments for investments		(421,500)	(221,209)
Payments for property, plant and equipment	12	(10,298)	(1,060)
Payments for intangible assets		(12,532)	(12,532)
Net cash used in investing activities		<u>(444,330)</u>	<u>(234,801)</u>
Cash flows from financing activities			
Dividends paid	17	(69,306)	(69,306)
Proceeds from/(repayment of) borrowings		(7,735)	521
Net cash used in financing activities		<u>(77,041)</u>	<u>(68,785)</u>
Net increase in cash and cash equivalents		20,292	3,745
Cash and cash equivalents at the beginning of the financial year		<u>164,402</u>	<u>160,657</u>
Cash and cash equivalents at the end of the financial year	9	<u><u>184,694</u></u>	<u><u>164,402</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Harbord Financial Services Limited

Notes to the financial statements

30 June 2026

Note 1. Reporting entity

The financial statements cover Harbord Financial Services Limited (the company) as an individual entity, which is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

The company is an unlisted public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Registered office

Suite 1, 1-3 Moore Road Freshwater, NSW 2096

Principal place of business

Shop 1, 9 Lawrence Street Freshwater, NSW 2096

A description of the nature of the company's operations and its principal activity is included in the directors' report, which is not part of the financial statements.

Note 2. Basis of preparation and statement of compliance

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards and Interpretations adopted by the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The financial statements comply with International Financial Reporting Standards (IFRS) adopted by the International Accounting Standards Board (IASB). The financial statements have been prepared on an accrual and historical cost basis and are presented in Australian dollars, which is the company's functional and presentation currency.

The directors have a reasonable expectation that the company has adequate resources to pay its debts as and when they fall due for the foreseeable future. For these reasons, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 17 September 2026. The directors have the power to amend and reissue the financial statements.

Note 3. Material accounting policy information

The accounting policies that are material to the company are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

Adoption of new and revised accounting standards

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The company has assessed and concluded there are no material impacts.

Accounting standards issued but not yet effective

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the company for the annual reporting period ended 30 June 2026. The company's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the company, are set out below.

AASB 18 *Presentation and Disclosure in Financial Statements*

AASB 18 (effective for annual reporting periods beginning on or after 1 January 2027) will replace AASB 101 *Presentation of Financial Statements*. Early adoption is permitted.

The new standard does not change how amounts are recognised or measured. However, it will change how information is presented and disclosed in the financial statements. This includes a revised structure for the statement of profit or loss and other comprehensive income, new subtotals, and additional disclosures for certain performance measures.

The company intends to adopt the standard from 1 July 2027. The impact is expected to be limited to changes in presentation and disclosure.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

Harbord Financial Services Limited

Notes to the financial statements

30 June 2026

Note 3. Material accounting policy information (continued)

Investments and other financial assets

Financial assets not measured at amortised cost or at fair value through other comprehensive income are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognised in profit or loss.

Impairment of financial assets

The company recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the company's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

Impairment of non-financial assets

At each reporting date, the company reviews the carrying amounts of its tangible assets and intangible assets to determine whether there is any indication those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of any impairment loss.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised in profit or loss immediately.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Note 4. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires the directors to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. The directors continually evaluate their judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses.

The directors base their judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events that it believes to be reasonable under the circumstances. Differences between the accounting judgements and estimates and actual results and outcomes are accounted for in future reporting periods. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Judgements

Timing of revenue recognition associated with trail commission

The company receives trailing commission from Bendigo Bank for products and services sold. Ongoing trailing commission payments are recognised on a monthly basis when earned as there is insufficient detail readily available to estimate the most likely amount of revenue without a high probability of significant reversal in a subsequent reporting period. The receipt of ongoing trailing commission revenue is outside the control of the company.

Allowance for expected credit losses on trade and other receivables

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience and historical collection rates.

Harbord Financial Services Limited

Notes to the financial statements

30 June 2026

Note 4. Critical accounting judgements, estimates and assumptions (continued)

The company has not recognised an allowance for expected credit losses in relation to trade and other receivables for the following reasons:

- The company's trade receivables are limited to the monthly profit share distribution from Bendigo Bank, which is received 10 business days post month end.
- The credit risk (i.e. the risk that a customer will not make repayments) is for Bendigo Bank to bear as long as the company has complied with the appropriate procedures and relevant obligations and has not exercised a discretion in granting or extending credit. The directors are not aware of any such non-compliance at balance date.
- The company has reviewed credit ratings provided by Standard & Poors, Moody's and Fitch Ratings to determine the level of credit exposure to the company.
- The company has not experienced any instances of default in relation to receivables owed to the company from Bendigo Bank.

Impairment of non-financial assets

The company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions. The directors did not identify any impairment indications during the financial year.

Recovery of deferred tax assets

Deferred tax assets are recognised for deductible temporary differences only if the company considers it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Estimates and assumptions

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives or assets that have been abandoned or sold will be written off or written down.

Note 5. Economic dependency

The company has entered into a franchise agreement with the Bendigo Bank, that governs the management of the Community Bank. The company is economically dependent on the ongoing receipt of revenue under the franchise agreement. The current term of the franchise agreement is scheduled to expire in June 2027 and includes a final five year renewal option. The directors have a reasonable expectation this option will be exercised, extending the franchise agreement to June 2032

All deposits are made with Bendigo Bank, and all personal and investment products are products of Bendigo Bank, with the company facilitating the provision of those products. All loans, leases or hire purchase transactions, issues of new credit or debit cards, temporary or bridging finance and any other transaction that involves creating a new debt, or increasing or changing the terms of an existing debt owed to Bendigo Bank, must be approved by Bendigo Bank. All credit transactions are made with Bendigo Bank, and all credit products are products of Bendigo Bank.

The company promotes and sells the products and services, but is not a party to the transaction.

The credit risk (i.e. the risk that a customer will not make repayments) is for Bendigo Bank to bear as long as the company has complied with the appropriate procedures and relevant obligations and has not exercised a discretion in granting or extending credit.

Harbord Financial Services Limited

Notes to the financial statements

30 June 2026

Note 5. Economic dependency (continued)

Bendigo Bank provides significant assistance in establishing and maintaining the Community Bank franchise operations. It also continues to provide ongoing management and operational support and other assistance and guidance in relation to all aspects of the franchise operation, including advice and assistance in relation to:

- the design, layout and fit out of the Community Bank premises
- training for the branch manager and other employees in banking, management systems and interface protocol
- methods and procedures for the sale of products and provision of services
- security and cash logistic controls
- calculation of company revenue and payment of many operating and administrative expenses
- the formulation and implementation of advertising and promotional programs
- sales techniques and proper customer relations
- providing payroll services.

Note 6. Revenue from contracts with customers

	2026 \$	2025 \$
Margin income	1,544,463	1,605,870
Fee income	43,400	50,244
Commission income	106,569	82,678
	<u>1,694,432</u>	<u>1,738,792</u>

Accounting policy for revenue from contracts with customers

The company has entered into a franchise agreement with Bendigo Bank. The company delivers banking and financial services of Bendigo Bank to its community. The franchise agreement provides for a share of interest, fee, and commission revenue earned by the company. Interest margin share is based on a funds transfer pricing methodology which recognises that income is derived from deposits held, and that loans granted incur a funding cost. Fees are based on the company's current fee schedule and commissions are based on the agreements in place. All margin revenue is recorded as non-interest income when the company's right to receive the payment is established.

The company acts as an agent under the franchise agreement and revenue arises from the rendering of services through its franchise agreement.

Revenue is recognised on an accruals basis, at the fair value of consideration specified in the franchise agreement, as follows:

<u>Revenue stream</u>	<u>Includes</u>	<u>Performance obligation</u>	<u>Timing of recognition</u>
Franchise agreement profit share	Margin, commission, and fee income	When the company satisfies its obligation to arrange for the services to be provided to the customer by the supplier (Bendigo Bank as franchisor).	On completion of the provision of the relevant service. Revenue is accrued monthly and paid within 10 business days after the end of each month.

All revenue is stated net of the amount of GST. There was no revenue from contracts with customers recognised over time during the financial year.

Revenue calculation

The franchise agreement provides that three forms of revenue may be earned by the company which are margin, commission and fee income. Bendigo Bank decides the form of revenue the company earns on different types of products and services. The revenue earned by the company is dependent on the business that it generates, interest rates and funds transfer pricing and other factors, such as economic and local conditions.

Harbord Financial Services Limited
Notes to the financial statements
30 June 2026

Note 6. Revenue from contracts with customers (continued)

Margin income

Margin income on core banking products is arrived at through the following calculation:

	Interest paid by customers on loans less interest paid to customers on deposits
plus:	any deposit returns i.e. interest return applied by Bendigo Bank for a deposit
minus:	any costs of funds i.e. interest applied by Bendigo Bank to fund a loan.

The company is entitled to a share of the margin earned by Bendigo Bank. If this reflects a loss, the company incurs a share of that loss.

Commission income

Commission income is generated from the sale of products and services. This commission is recognised at a point in time which reflects when the company has fulfilled its performance obligation. Refer to Note 4 for further information regarding key judgements applied by the directors in relation to the timing of revenue recognition from trail commission.

Fee income

Fee income is a share of what is commonly referred to as 'bank fees and charges' charged to customers by Bendigo Bank including fees for loan applications and account transactions.

Core banking products

Bendigo Bank has identified some products and services as 'core banking products'. It may change the products and services which are identified as core banking products by giving the company at least 30 days notice. Core banking products currently include Bendigo Bank branded home loans, term deposits and at call deposits.

Ability to change financial return

Under the franchise agreement, Bendigo Bank may change the form and amount of financial return the company receives. The reasons it may make a change include changes in industry or economic conditions or changes in the way Bendigo Bank earns revenue.

The change may be to the method of calculation of margin, the amount of margin, commission and fee income or a change of a margin to a commission or vice versa. This may affect the amount of revenue the company receives on a particular product or service.

Bendigo Bank must not reduce the margin and commission the company receives on core banking products and services to less than 50% (on an aggregate basis) of Bendigo Bank's margin at that time. For other products and services, there is no restriction on the change Bendigo Bank may make.

Note 7. Expenses

Employee benefits expense

	2026	2025
	\$	\$
Wages and salaries	527,243	560,156
Non-cash benefits	1,434	-
Superannuation contributions	91,167	75,587
Expenses related to long service leave	3,701	3,517
Other expenses	18,972	17,366
	<u>642,517</u>	<u>656,626</u>

Harbord Financial Services Limited
Notes to the financial statements
30 June 2026

Note 7. Expenses (continued)

Depreciation and amortisation expense

	2026	2025
	\$	\$
<i>Depreciation of non-current assets</i>		
Buildings	59,240	59,311
Plant and equipment	19,885	17,198
	<u>79,125</u>	<u>76,509</u>
<i>Amortisation of intangible assets</i>		
Franchise fee	2,311	2,311
Franchise renewal fee	9,243	9,243
	<u>11,554</u>	<u>11,554</u>
	<u><u>90,679</u></u>	<u><u>88,063</u></u>

Charitable donations, sponsorships and grants

	2026	2025
	\$	\$
Direct donation, sponsorship and grant payments	<u><u>219,312</u></u>	<u><u>217,178</u></u>

The overarching philosophy of the Community Bank model, is to support the local community in which the company operates. This is achieved by circulating the flow of financial capital into the local economy through community contributions (such as donations, sponsorships and grants).

Note 8. Income tax

	2026	2025
	\$	\$
<i>Income tax expense</i>		
Current tax	141,169	154,537
Movement in deferred tax	(2,826)	(7,515)
	<u>138,343</u>	<u>147,022</u>
<i>Prima facie income tax reconciliation</i>		
Profit before income tax expense	<u>540,012</u>	<u>573,303</u>
Tax at the statutory tax rate of 25%	135,003	143,326
Tax effect of:		
Non-deductible expenses	<u>3,340</u>	<u>3,696</u>
Income tax expense	<u><u>138,343</u></u>	<u><u>147,022</u></u>

Harbord Financial Services Limited
Notes to the financial statements
30 June 2026

Note 8. Income tax (continued)

	2026	2025
	\$	\$
<i>Deferred tax attributable to:</i>		
expense accruals	1,827	1,900
employee provisions	14,998	15,375
income accruals	(2,753)	-
property, plant and equipment	(29,796)	(35,825)
	<u>(15,724)</u>	<u>(18,550)</u>
Deferred tax liability	<u>(15,724)</u>	<u>(18,550)</u>
	2026	2025
	\$	\$
Income tax refund due	<u>-</u>	<u>27,931</u>
	2026	2025
	\$	\$
Provision for income tax	<u>20,632</u>	<u>-</u>

Accounting policy for income tax

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Accounting policy for current tax

Current tax assets and liabilities are measured at amounts expected to be recovered from or paid to the taxation authorities. It is calculated using tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

Accounting policy for deferred tax

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Note 9. Cash and cash equivalents

	2026	2025
	\$	\$
Cash on hand	344	344
Cash at bank and on hand	184,350	164,058
	<u>184,694</u>	<u>164,402</u>

Note 10. Trade and other receivables

	2026	2025
	\$	\$
Trade receivables	133,204	119,876
Accrued income	11,010	-
Prepayments	6,320	6,005
	<u>17,330</u>	<u>6,005</u>
	<u>150,534</u>	<u>125,881</u>

Harbord Financial Services Limited
Notes to the financial statements
30 June 2026

Note 10. Trade and other receivables (continued)

	2026	2025
	\$	\$
<i>Financial assets at amortised cost classified as trade and other receivables</i>		
Total trade and other receivables	150,534	125,881
Less prepayments, included in trade and other receivables	<u>(6,320)</u>	<u>(6,005)</u>
	<u><u>144,214</u></u>	<u><u>119,876</u></u>

Accounting policy for trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. The company's trade receivables are limited to the monthly profit share distribution from Bendigo Bank, which is received 10 business days post month end.

Note 11. Investments

	2026	2025
	\$	\$
<i>Current assets</i>		
Managed funds	<u><u>1,093,377</u></u>	<u><u>671,877</u></u>

Note 12. Property, plant and equipment

	2026	2025
	\$	\$
Land - at cost	<u>755,911</u>	<u>755,911</u>
Buildings - at cost	1,914,701	1,914,701
Less: Accumulated depreciation	<u>(393,275)</u>	<u>(334,035)</u>
	<u>1,521,426</u>	<u>1,580,666</u>
Plant and equipment - at cost	131,161	120,863
Less: Accumulated depreciation	<u>(101,274)</u>	<u>(81,389)</u>
	<u>29,887</u>	<u>39,474</u>
	<u><u>2,307,224</u></u>	<u><u>2,376,051</u></u>

Reconciliations of the carrying values at the beginning and end of the current and previous financial year are set out below:

	Land	Buildings	Plant and equipment	Total
	\$	\$	\$	\$
Balance at 1 July 2024	755,911	1,639,977	55,612	2,451,500
Additions	-	-	1,060	1,060
Depreciation	<u>-</u>	<u>(59,311)</u>	<u>(17,198)</u>	<u>(76,509)</u>
Balance at 30 June 2025	755,911	1,580,666	39,474	2,376,051
Additions	-	-	10,298	10,298
Depreciation	<u>-</u>	<u>(59,240)</u>	<u>(19,885)</u>	<u>(79,125)</u>
Balance at 30 June 2026	<u><u>755,911</u></u>	<u><u>1,521,426</u></u>	<u><u>29,887</u></u>	<u><u>2,307,224</u></u>

Harbord Financial Services Limited
Notes to the financial statements
30 June 2026

Note 12. Property, plant and equipment (continued)

Accounting policy for property, plant and equipment

Property, plant and equipment are measured at cost or fair value as applicable, less accumulated depreciation and accumulated impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis and diminishing value to write off the net cost of each item of property, plant and equipment over their expected useful lives as follows:

Buildings	5 to 40 years
Plant and equipment	2.5 to 20 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Note 13. Intangible assets

	2026	2025
	\$	\$
Franchise fee	133,190	133,190
Less: Accumulated amortisation	(131,768)	(129,457)
	<u>1,422</u>	<u>3,733</u>
Franchise renewal fee	143,200	143,200
Less: Accumulated amortisation	(129,155)	(119,912)
	<u>14,045</u>	<u>23,288</u>
	<u><u>15,467</u></u>	<u><u>27,021</u></u>

Reconciliations of the carrying values at the beginning and end of the current and previous financial year are set out below:

	Franchise fee	Franchise renewal fee	Total
	\$	\$	\$
Balance at 1 July 2024	6,044	32,531	38,575
Amortisation expense	(2,311)	(9,243)	(11,554)
Balance at 30 June 2025	3,733	23,288	27,021
Amortisation expense	(2,311)	(9,243)	(11,554)
Balance at 30 June 2026	<u><u>1,422</u></u>	<u><u>14,045</u></u>	<u><u>15,467</u></u>

Accounting policy for intangible assets

Intangible assets of the company relate to the franchise fees paid to Bendigo Bank which conveys the right to operate the Community Bank franchise.

Intangible assets are measured on initial recognition at cost. Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates.

The franchise fees paid by the company are amortised over their useful life and assessed for impairment whenever impairment indicators are present.

Harbord Financial Services Limited
Notes to the financial statements
30 June 2026

Note 13. Intangible assets (continued)

The estimated useful life and amortisation method for the current and comparative periods are as follows:

<u>Asset class</u>	<u>Method</u>	<u>Useful life</u>	<u>Expiry/renewal date</u>
Franchise fee	Straight-line	Over the franchise term (5 years)	June 2027
Franchise renewal fee	Straight-line	Over the franchise term (5 years)	June 2027

Amortisation methods, useful life, and residual values are reviewed and adjusted, if appropriate, at each reporting date.

Note 14. Trade and other payables

	2026	2025
	\$	\$
<i>Current liabilities</i>		
Trade payables	13,831	9,600
Other payables and accruals	76,267	63,289
	<u>90,098</u>	<u>72,889</u>
	2026	2025
	\$	\$
<i>Financial liabilities at amortised cost classified as trade and other payables</i>		
Total trade and other payables	90,098	72,889
Less statutory payables, included in trade and other payables	(45,403)	(24,315)
	<u>44,695</u>	<u>48,574</u>

Note 15. Issued capital

	2026	2025	2026	2025
	Shares	Shares	\$	\$
Ordinary shares - fully paid	693,059	693,059	693,059	693,059
Less: Equity raising costs	-	-	(79,683)	(79,683)
	<u>693,059</u>	<u>693,059</u>	<u>613,376</u>	<u>613,376</u>

Accounting policy for issued capital

Ordinary shares are recognised at the fair value of the consideration received by the company being \$1 per share. Any transaction costs arising on the issue of ordinary shares are recognised directly in equity as a reduction of the share proceeds received.

Rights attached to issued capital

Ordinary shares

Voting rights

Subject to some limited exceptions, each member has the right to vote at a general meeting.

On a show of hands or a poll, each member attending the meeting (whether they are attending the meeting in person or by attorney, corporate representative or proxy) has one vote, regardless of the number of shares held. However, where a person attends a meeting in person and is entitled to vote in more than one capacity (for example, the person is a member and has also been appointed as proxy for another member) that person may only exercise one vote on a show of hands. On a poll, that person may exercise one vote as a member and one vote for each other member that person represents as duly appointed attorney, corporate representative or proxy.

Harbord Financial Services Limited

Notes to the financial statements

30 June 2026

Note 15. Issued capital (continued)

The purpose of giving each member only one vote, regardless of the number of shares held, is to reflect the nature of the company as a community based company, by providing that all members of the community who have contributed to the establishment and ongoing operation of the Community Bank branch have the same ability to influence the operation of the company.

Dividends

Generally, dividends are payable to members in proportion to the amount of the share capital paid up on the shares held by them, subject to any special rights and restrictions for the time being attaching to shares. The franchise agreement with Bendigo Bank contains a limit on the level of profits or funds that may be distributed to shareholders. There is also a restriction on the payment of dividends to certain shareholders if they have a prohibited shareholding interest (see below).

Transfer

Generally, ordinary shares are freely transferable. However, the directors have a discretion to refuse to register a transfer of shares.

Subject to the foregoing, shareholders may transfer shares by a proper transfer effected in accordance with the company's constitution and the *Corporations Act 2001*.

Prohibited shareholding interest

A person must not have a prohibited shareholding interest in the company.

In summary, a person has a prohibited shareholding interest if any of the following applies:

- They control or own 5% or more of the shares in the company (the "5% limit").
- In the opinion of the board they do not have a close connection to the community or communities in which the company predominantly carries on business (the "close connection test").
- Where the person is a shareholder, after the transfer of shares in the company to that person the number of shareholders in the company is (or would be) lower than the base number (the "base number test"). The base number is 374. As at the date of this report, the company had 387 shareholders (2025: 396 shareholders).

As with voting rights, the purpose of this prohibited shareholding provision is to reflect the community-based nature of the company.

Where a person has a prohibited shareholding interest, the voting and dividend rights attaching to the shares in which the person (and their associates) has a prohibited shareholding interest in are suspended.

The board has the power to request information from a person who has (or is suspected by the board of having) a legal or beneficial interest in any shares in the company or any voting power in the company, for the purpose of determining whether a person has a prohibited shareholding interest. If the board becomes aware that a member has a prohibited shareholding interest, it must serve a notice requiring the member (or the member's associate) to dispose of the number of shares the board considers necessary to remedy the breach. If a person fails to comply with such a notice within a specified period (that must be between three and six months), the board is authorised to sell the specified shares on behalf of that person. The holder will be entitled to the consideration from the sale of the shares, less any expenses incurred by the board in selling or otherwise dealing with those shares.

In the constitution, members acknowledge and recognise that the exercise of the powers given to the board may cause considerable disadvantage to individual members, but that such a result may be necessary to enforce the prohibition.

Note 16. Capital management

The board's policy is to maintain a strong capital base so as to sustain future development of the company. The board monitor the return on capital and the level of distributions to shareholders. Capital is represented by total equity as recorded in the statement of financial position.

In accordance with the franchise agreement, in any 12 month period the funds distributed to shareholders shall not exceed the distribution limit.

Harbord Financial Services Limited

Notes to the financial statements

30 June 2026

Note 16. Capital management (continued)

The distribution limit is the greater of:

- 20% of the profit or funds of the company otherwise available for distribution to shareholders in that 12 month period; and
- subject to the availability of distributable profits, the relevant rate of return multiplied by the average level of share capital of the company over that 12 month period where the relevant rate of return is equal to the weighted average interest rate on 90 day bank bills over that 12 month period plus 5%.

The board is managing the growth of the business in line with this requirement. There are no other externally imposed capital requirements, although the nature of the company is such that amounts will be paid in the form of charitable donations and sponsorship. Charitable donations and sponsorship paid for the financial year can be seen in the statement of profit or loss and other comprehensive Income.

There were no changes in the company's approach to capital management during the year.

Note 17. Dividends

Dividends provided for and paid during the period

The following dividends were provided for and paid to shareholders during the financial year as presented in the Statement of changes in equity and Statement of cash flows.

	2026 \$	2025 \$
Fully franked dividend of 10 cents per share (2025: 10 cents)	69,306	69,306

Franking credits

	2026 \$	2025 \$
Franking account balance at the beginning of the financial year	889,921	536,980
Franking credits (debits) arising from income taxes paid (refunded)	92,606	376,043
Franking debits from the payment of franked distributions	(23,102)	(23,102)
	<u>959,425</u>	<u>889,921</u>
<i>Franking transactions that will arise subsequent to the financial year end:</i>		
Balance at the end of the financial year	959,425	889,921
Franking credits (debits) that will arise from payment (refund) of income tax	20,632	(27,931)
Franking credits available for future reporting periods	<u>980,057</u>	<u>861,990</u>

The ability to utilise franking credits is dependent upon the company's ability to declare dividends. The tax rate at which future dividends will be franked is 25%.

Accounting policy for dividends

Dividends are recognised when declared during the financial year and no longer at the discretion of the company.

Note 18. Financial risk management

The company's financial instruments include trade receivables and payables, cash and cash equivalents, investments, financial assets and borrowings. The company does not have any derivatives.

The directors are responsible for monitoring and managing the financial risk exposure of the company, to which end it monitors the financial risk management policies and exposures and approves financial transactions within the scope of its authority.

The directors have identified that the only significant financial risk exposures of the company are liquidity and market (price) risk. Other financial risks are not significant to the company due to the following factors:

Harbord Financial Services Limited
Notes to the financial statements
30 June 2026

Note 18. Financial risk management (continued)

- The company has no foreign exchange risk as all of its account balances and transactions are in Australian Dollars.
- The company's franchise agreement limits the company's credit exposure to one financial institution, being Bendigo Bank. The company monitors credit worthiness through review of credit ratings, Bendigo Bank is rated A- on Standard & Poor's credit ratings.
- The company has no direct exposure to movements in commodity prices.
- The company's interest-bearing instruments are held at amortised cost which have fair values that approximate their carrying value since all cash and payables have maturity dates within 12 months.
- The company has minimal borrowings.

Further details regarding the categories of financial instruments held by the company that hold such exposure are detailed below.

	2026 \$	2025 \$
Financial assets		
Trade and other receivables excluding prepayments (note 10)	144,214	119,876
Cash and cash equivalents (note 9)	184,694	164,402
Financial assets	5,000	5,000
Managed funds (note 11)	1,093,377	671,877
	<u>1,427,285</u>	<u>961,155</u>
Financial liabilities at amortised cost		
Trade and other payables (note 14)	44,695	48,574
Bank loans	-	7,735
	<u>44,695</u>	<u>56,309</u>

At balance date, the fair value of financial instruments approximated their carrying values.

Accounting policy for financial instruments

Financial Assets

Classification

The company measures its financial assets at amortised cost or fair value through profit or loss (FVTPL).

The company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents.

The company's financial assets measured at FVTPL comprise investments in unlisted entities and managed funds over which the company does not have significant influence nor control.

Derecognition

A financial asset is derecognised when the company's contractual right to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

Impairment of trade and other receivables

Impairment of trade receivables is determined using the simplified approach which uses an estimation of lifetime expected credit losses. The company has not recognised an allowance for expected credit losses in relation to trade and other receivables. Refer to note 4 for further information.

Financial liabilities

Classification

The company classifies its financial liabilities at amortised cost.

The company's financial liabilities measured at amortised cost comprise trade and other payables and bank loans.

Harbord Financial Services Limited
Notes to the financial statements
30 June 2026

Note 18. Financial risk management (continued)

Derecognition

A financial liability is derecognised when it is extinguished, cancelled or expires.

Market risk

Market risk is the risk that changes in market prices - e.g. foreign exchange rates, interest rates, and equity prices - will affect the company's income or the value of its holdings in financial instruments.

Interest-bearing assets and liabilities are held with Bendigo Bank and earnings on those are subject to movements in market interest rates. Interest-rate risk could also arise from long-term borrowings. Borrowings issued at variable rates expose the company to cash flow interest-rate risk. The company held cash and cash equivalents of \$184,694 at 30 June 2026 (2025: \$164,402).

As at the reporting date, the company had the following variable rate borrowings outstanding:

	2026		2025	
	Weighted average interest rate %	Balance \$	Weighted average interest rate %	Balance \$
Bank loans	-	-	6.56%	7,735
Net exposure to cash flow interest rate risk		-		7,735

An analysis by remaining contractual maturities is shown in 'liquidity risk' below.

Price risk

The company is not exposed to any significant price risk.

Liquidity risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The following are the company's remaining contractual maturities of financial liabilities. The contractual cash flow amounts are gross and undiscounted and therefore may differ from their carrying amount in the statement of financial position.

	1 year or less \$	Between 1 and 5 years \$	Over 5 years \$	Remaining contractual maturities \$
2026				
Trade and other payables	44,695	-	-	44,695
Total non-derivatives	44,695	-	-	44,695
	1 year or less \$	Between 1 and 5 years \$	Over 5 years \$	Remaining contractual maturities \$
2025				
Bank loans	7,735	-	-	7,735
Trade and other payables	48,574	-	-	48,574
Total non-derivatives	56,309	-	-	56,309

Notes to the financial statements

30 June 2026

Note 19. Key management personnel disclosures

The following persons were directors of Harbord Financial Services Limited during the financial year and/or up to the date of signing of these Financial Statements

Trevor Leslie Sargeant
Ian John Greentree
David James Irvine
Denise Faith Goldstein
Peter Eric Harley OAM

Anthony Curtiss Bevan
Julie Clare Rigoni
Noela Rose Roberts
Violet Grace Warner
Martin Edwin Brook

No director of the company receives remuneration for services as a company director or committee member.

There are no executives within the company whose remuneration is required to be disclosed.

Note 20. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 19.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Transactions with related parties

There were no transactions with related parties during the current financial year.

Terms and conditions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Note 21. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Andrew Frewin Stewart, the auditor of the company:

	2026 \$	2025 \$
<i>Audit services</i>		
Audit or review of the financial statements	8,165	7,930
<i>Other services</i>		
Taxation advice and tax compliance services	1,149	705
General advisory services	3,495	3,962
Share registry services	7,922	6,109
	12,566	10,776
	20,731	18,706

Harbord Financial Services Limited
Notes to the financial statements
30 June 2026

Note 22. Reconciliation of profit after income tax to net cash provided by operating activities

	2026	2025
	\$	\$
Profit after income tax expense for the year	401,669	426,281
Adjustments for:		
Depreciation and amortisation	90,679	88,063
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	(24,653)	46,052
Decrease/(increase) in income tax refund due	27,931	(27,931)
Increase/(decrease) in trade and other payables	29,741	(20,167)
Increase/(decrease) in provision for income tax	20,632	(193,576)
Decrease in deferred tax liabilities	(2,826)	(7,515)
Decrease in employee benefits	(1,510)	(3,876)
Net cash provided by operating activities	<u>541,663</u>	<u>307,331</u>

Note 23. Earnings per share

	2026	2025
	\$	\$
Profit after income tax	<u>401,669</u>	<u>426,281</u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>693,059</u>	<u>693,059</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>693,059</u>	<u>693,059</u>
	Cents	Cents
Basic earnings per share	57.96	61.51
Diluted earnings per share	57.96	61.51

Accounting policy for earnings per share

Basic and diluted earnings per share is calculated by dividing the profit attributable to the owners of Harbord Financial Services Limited, by the weighted average number of ordinary shares outstanding during the financial year.

Note 24. Commitments

The company has no commitments contracted for which would be provided for in future reporting periods.

Note 25. Contingencies

There were no contingent liabilities or contingent assets at the date of this report.

Note 26. Events after the reporting period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Harbord Financial Services Limited
Directors' declaration
30 June 2026

In the directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, the Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in the notes to the financial statements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- the company does not have any controlled entities and is not required by the Accounting Standards to prepare consolidated financial statements. Therefore, a consolidated entity disclosure statement has not been included as section 295(3A)(a) of the *Corporations Act 2001* does not apply to the entity.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

On behalf of the directors



Ian John Greentree
Company secretary

17 September 2026



Andrew Frewin Stewart
61 Bull Street Bendigo VIC 3550
ABN: 65 684 604 390
afs@afsbendigo.com.au
03 5443 0344

Independent auditor's report to the members of Harbord Financial Services Limited Report on the audit of the financial report

Our opinion

In our opinion, the accompanying financial report of Harbord Financial Services Limited (the company), is in accordance with the *Corporations Act 2001*, including:

- i. giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

What we have audited

We have audited the financial report of Harbord Financial Services Limited, which comprises the:

- Statement of financial position as at 30 June 2026
- Statement of profit or loss and other comprehensive income for the year then ended
- Statement of changes in equity for the year then ended
- Statement of cash flows for the year then ended
- Notes to the financial statements, including material accounting policies, and the
- Directors' declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Other information

The directors are responsible for the other information. The other information comprises the Directors' Report, which we obtained prior to the date of this auditor's report, and the remaining information included in the company's Annual Report for the year ended 30 June 2026, which is expected to be made available to us after the date of this auditor's report. The other information does not include the financial report and our auditor's report thereon.



Andrew Frewin Stewart
61 Bull Street Bendigo VIC 3550
ABN: 65 684 604 390
afs@afsbendigo.com.au
03 5443 0344

Our opinion on the financial report does not cover the other information and accordingly we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

At the date of this auditor's report, we have received and read the Directors' Report and have not identified any material inconsistency between that information and the financial report or our knowledge obtained during the audit.

The remaining other information included in the Annual Report is expected to be made available to us after the date of this auditor's report. When we read that information, if we conclude that there is a material misstatement therein, we are required to take appropriate action in accordance with the Australian Auditing Standards.

Responsibilities of the directors for the financial report

The directors of the company are responsible for the preparation of the financial report that it gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/home.aspx>. This description forms part of our auditor's report.

Andrew Frewin Stewart
61 Bull Street, Bendigo, Vic, 3550
Dated: 17 September 2026

Jessica Ritchie
Lead Auditor

Shareholder information

Harbord Financial Services Limited is a public company incorporated in Australia and from 1 July 2015 operates a Special market called Low Volume Market (LVM) to facilitate the trading of its shares.

Shareholding

The following table shows the number of shareholders, broken into various categories showing the total number of shares held.

Number of shares held	Number of shareholders	Number of shares held	Percentage of total issued
1 to 1,000	259	179,454	25.89%
1,001 to 5,000	112	364,103	52.54%
5,001 to 10,000	12	100,732	14.53%
10,001 to 100,000	4	48,770	7.04%
101,000 and over	-	-	0.00%
Total shareholders	387	693,059	100.00%

Equity securities

Each of the above shareholders are entitled to 1 vote, irrespective of the number of shares held.

There are no substantial shareholders (holding more than 5% of voting rights) as each shareholder is entitled to 1 vote.

Normally holding more than 5% of total issued shares would create a substantial shareholder, but this is not applicable due to the voting restrictions for the company.

There are 11 shareholders holding less than a marketable parcel of shares (\$500 in value).

There are no restricted securities on issue.

All shares on issue are ordinary shares fully paid to \$1 per share.

There are no unquoted equity securities.

Registered office and Principal administrative office

The registered office of the company is located at:

Suite 1 / 1-3 Moore Road Freshwater NSW 2096 Phone (02) 9939 8990

The principal administrative office of the company is located at:

Suite 1 / 1-3 Moore Road Freshwater NSW 2096 Phone (02) 9939 8990

The principal place of business of the company is located at:

Community Bank Freshwater Bendigo Bank

Shop 1 / 9 Lawrence Street FRESHWATER NSW 2096 Ph (02) 9939 6744

Security Register

The security register (share register) is kept at:

AFS & Associates Pty Ltd 61-65 Bull Street BENDIGO VIC 3550 Phone: (03) 5443 0344

Postal address: PO BOX 454 BENDIGO VIC 3552

Company Secretary

Ian Greentree has been the Company Secretary of Harbord Financial Services Limited since 2006.

Anthony (Tony) Bevan has been the Company Secretary of Harbord Financial Services Limited since 2022.

Corporate Governance

The company has implemented various corporate governance policies, which include:

- (a) The establishment of an audit committee. Members of the audit committee are Trevor Sargeant; Ian Greentree; David Irvine; Tony Bevan
- (b) Director approval of operating budgets and monitoring of progress against these budgets.
- (c) Ongoing Director training; and
- (d) Monthly Director meetings to discuss performance and strategic plans.

5 Year summary of performance

		2022	2023	2024	2025	2026
Gross revenue	\$	1,153,346	2,093,454	1,983,938	1,738,792	1,694,432
Net profit before tax	\$	123,632	1,363,917	928,917	573,303	540,012
Total assets	\$	2,907,154	3,045,672	3,278,333	3,398,163	3,756,296
Total liabilities	\$	1,565,551	793,400	397,819	160,674	186,444
Total equity	\$	1,341,603	2,252,272	2,880,514	3,237,489	3,569,852

Dividend History

YEAR	Cents per share	Total Distribution
2004 / 2005	2.25 cents	\$15,593.83
2005 / 2006	3.50 cents	\$24,257.06
2006 / 2007	10.0 cents	\$69,305.90
2007 / 2008	10.0 cents	\$69,305.90
2008 / 2009	8.0 cents	\$55,444.72
2009 / 2010	10.0 cents	\$69,305.90
2010 / 2011	10.0 cents	\$69,305.90
2011 / 2012	10.0 cents	\$69,305.90
2012 / 2013	4.50 cents	\$31,187.71
2013 / 2014	5.50 cents	\$38,118.30
2014 / 2015	6.50 cents	\$45,048.89
2015 / 2016	7.0 cents	\$48,514.13
2016 / 2017	10.0 cents	\$69,305.90
2017 / 2018	10.0 cents	\$69,305.90
2018 / 2019	6.0 cents	\$41,583.54
2019 / 2020	10.0 cents	\$69,305.90
2020 / 2021	0.0 cents	\$0.00
2021 / 2022	6.0 cents	\$41,583.54
2022 / 2023	10.0 cents	\$69,305.90
2023 / 2024	10.0 cents	\$69,305.90
2024 / 2025	10.0 cents	\$69,305.90
Total	159.25 cents	\$1,103,696.62

Director History

Steering Committee

Bernard O'Connor

Robert Adams

Brian Dunphy

Greg Hazlett

Jeremy Hodges

Ian Joynson

Roger Leys

Peter Lowther

Bryce Rea

Deidre McAliden

Peter Kemp

Stephen Armstrong

David McCauley

Chairman

Public Relations

Solicitor

Accountant

Bendigo Bank

Inaugural Directors

Domenic Gerace

Dr Trevor Sargeant

Brian Dunphy

Martin Brook

Ian Joynson

Howard Lipman (Dec'd)

Phillip Murray

Dr Howard Wong-See (Dec'd)

Chairman

Vice Chairman

Company Secretary

Past Directors

Brian Dunphy

Anita Hutcheson

Phillip Murray

Andrew Speers

Howard Lipman (Dec'd)

Dr Howard Wong-See (Dec'd)

John Lang

Lisa Bousfield

Darren Jones

Brad O'Connor

Garry Chadwick

Ian Joynson

Kevin Abrahamson (Dec'd)

John Vaccaro

Rohan Fell

Martin Brook

Noela Roberts

Violet Warner

now Ambassador

now Ambassador

Community Support for the year ended 30 June 2026

DONATIONS		
NAME OF RECIPIENT	DESCRIPTION	AMOUNT
Northern Beaches Women's Shelter	2025/26 donation Positive Life skills 360 program & fundraiser event	\$11,200
Adult & Young Adult Hospice	2025/26 donation – Father's Day & Charity fundraiser events	\$15,000
Lifeline Northern Beaches Inc	2025/26 donation Critical Incident Response – shark attacks	\$10,000
NBSC Cromer Campus P & C Assoc	2025/26 donation	\$2,563
The University of Sydney	2025/26 donation	\$1,000
Yellow Diamond Brain Cancer Foundation	2025/26 donation	\$1,500
Childhood Dementia Initiative	2025/26 donation	\$5,000
Cancer Council NSW	2025/26 donation	\$1,000
	TOTAL	\$47,263

COMMUNITY GRANTS		
NAME OF RECIPIENT	DESCRIPTION	AMOUNT
Stefanie Fejes - NBSC Mackellar Girls Campus	2023 CBF Tertiary Scholar + Ken Ward Memorial Scholarship	\$2,500
Lauren Peach - NBSC Freshwater Senior Campus	2023 FCB Tertiary Scholarship	\$500
Harvey Cordukes - St Augustine's College	2023 FCB Tertiary Scholarship	\$500
Sienna Cheesman - NBSC Freshwater Senior Campus	2024 CBF Tertiary Scholar + Ken Ward Memorial Scholarship	\$5,000
Wil Ashton - NBSC Balgowlah Boys Campus	2024 CBF Tertiary Scholarship	\$500
Maisy Bell - NBSC Mackellar Girls Campus	2024 CBF Tertiary Scholarship	\$500
Ella Maryska - NBSC Manly Selective Campus	2024 FCB Tertiary Scholarship	\$500

Max Martin - St Augustine's College	2024 FCB Tertiary Scholarship	\$500
Charlotte Symington - St Lukes Grammar School	2024 FCB Tertiary Scholarship	\$500
Rubina (Ruby) Ballesty - Stella Maris College	2024 CBF Tertiary Scholarship	\$500
Liliana Fiedler - NBSC Freshwater Senior Campus	2025 CBF Tertiary Scholar + Ken Ward Memorial Scholarship	\$5,000
William Jessop - NBSC Balgowlah Boys Campus	2025 CBF Tertiary Scholarship	\$500
Jessica Davies - NBSC Cromer Campus	2025 CBF Tertiary Scholarship	\$1,000
Amanda Cannon - NBSC Mackellar Girls Campus	2025 CBF Tertiary Scholarship	\$1,000
Samuel Daykin - NBSC Manly Campus	2025 CBF Tertiary Scholarship	\$1,000
Angus McInnes - St Augustine's College	2025 CBF Tertiary Scholarship	\$1,000
Alice Sizeland - St Luke's Grammar School	2025 CBF Tertiary Scholarship	\$1,000
Madeleine Keary - Stella Maris College	2025 CBF Tertiary Scholarship	\$1,000
Octavia Williams - NBSC Manly Campus	2026 CBF Tertiary Scholar + Ken Ward Memorial Scholarship	\$2,500
Jarred Burland - NBSC Balgowlah Boys Campus	2026 CBF Tertiary Scholarship	\$500
Maxim Nechaev - NBSC Cromer Campus	2026 CBF Tertiary Scholarship	\$500
Alif Islam - NBSC Freshwater Senior	2026 CBF Tertiary Scholarship	\$500
Ava Wright - NBSC Mackellar Girls Campus	2026 CBF Tertiary Scholarship	\$500
Jayden Kirby - St Augustine's College	2026 CBF Tertiary Scholarship	\$500

Zara Amundsen - St Luke's Grammar School	2026 CBF Tertiary Scholarship	\$500
Austen Rebecchi – St Paul's Catholic College	2026 CBF Tertiary Scholarship	\$500
Sara Trimboli - Stella Maris College	2026 CBF Tertiary Scholarship	\$500
	TOTAL	\$29,500
* Balgowlah Boys; Cromer; Freshwater Senior; Mackellar Girls and Manly Campuses are all part of the Northern Beaches Secondary College.		

SPONSORSHIP		
NAME OF RECIPIENT	DESCRIPTION	AMOUNT
AIF Swimming Assoc of Aust Inc.	2025/26 sponsorship 90th AIF Swimming Championships	\$500
Barrenjoey Women's Classic	2025/26 Sponsorship for Barrenjoey Women's Classic	\$500
Childhood Dementia Initiative	2025/26 BRONZE sponsorship for The Winter Gala event at the Art Gallery of NSW	\$12,500
Bendigo Bank	2025/26 Com Impact Hub	\$1,900
Fight for a Cure Ltd	2025/26 Silver sponsor 2025 Fight for a Cure ball & Ball tickets	\$5,044
Freshwater Longboard Club Inc	2025/26 sponsorship	\$550
Freshwater Surf Life Saving Club	2025/26 sponsorship - 2 qty new IRB motors	\$15,500
Friends of Ivanhoe Park Botanic Garden Inc	2025/26 sponsorship - Spring Garden Festival	\$2,000
Fusion Pride Northern Beaches	2025/26 Sponsorship of the purchase of a co-branded canopy for use at the Feb 2026 Fusion Pride picnic & Sydney Mardi Gras event	\$1,500
Harbord Football Club Inc	2025/26 sponsorship funding for 2 junior teams playing shirts	\$1,000

Harbord Frigid Frogs Winter Swimming Club Inc	2025/26 sponsorship	\$600
Harbord Swimming Club Inc.	2025/26 sponsorship	\$1,000
Harbord Women's Bowling Club	2025/2026 sponsorship of Carnival Day	\$500
Dancing with the Stars of the North	2025/26 sponsorship	\$320
Manly Croquet Club Inc.	2025/2026 sponsorship of Annual Seabreeze Croquet Tournament	\$500
Manly Diggers Swimming Club Inc	2025/26 sponsorship	\$500
Manly United Football Club Ltd	2026 season sponsorship	\$28,000
Manly Vale Calabria Bowling Sports & Social Club L	2025/26 Annual Charity night; Calabria night dinner dance; MV Calabria Club Christmas party fundraiser events	\$2,383
Manly Vale Calabria Bowling Sports & Social Club L	2025/26 Community Partnership Year 3 final payment	\$2,727
Manly Warringah AFL Club Inc - Wolves	2025/26 sponsorship - Silver level Golf day hole sponsorship	\$6,455
Manly Warringah Avicultural Society Inc	2025/2026 sponsorship 2026 Annual Bird show	\$300
Manly Warringah Basketball Association	2025/2026 Sponsorship - Premium Signage Placement on court 1 for the period of February 2026 to February 2027	\$1,000
NBSC Cromer Campus P & C Assoc	2026 NBSC Cromer Campus Golf Day Gold Sponsorship	\$2,600
NBSC Mackellar Girls Campus P&C Association	2025/2026 Sponsorship Trivia night	\$1,100
North Curl Curl SLSC	2025/26 sponsorship - new IRB	\$16,000

North Shore Pickleball Assoc Inc.	2025/26 sponsorship	\$1,364
Northern Beaches Women's Shelter Inc	Gala ball fundraiser event	\$1,950
Sailability NSW - Manly Branch	2025/2026 Sponsorship	\$2,000
South Curl Curl SLSC Inc	2025/26 sponsorship - 1 x new side by side vehicle (SSV)	\$22,048
St Mark's Anglican Church Freshwater	2025 Freshwater Combined Churches Freshwater community Carols sponsorship	\$4,936
James Griffin State Member for Manly	AYAH fundraiser event	\$2,404
Women and Children First Ltd	2026 Women & Children First Mother's Day Lunch – Proud Supporter Sponsorship	\$1,311
Yellow Diamond Brain Cancer Foundation	2025/26 Sponsorship YDF Fund raising luncheon	\$1, 557
	TOTAL	\$142,549

If you are involved with a community organisation or sporting club and by choosing to become a Community Bank Freshwater Bendigo Bank customer, you can make a real difference by helping to invest in the growth of your local community. www.bendigobank.com.au/freshwater



Franchisee: Harbord Financial Services Limited
ABN: 25 097 282 525
Suite 1 / 1-3 Moore Road
Freshwater NSW 2096
Phone: 9939 8990
Email: info@harbordfinancialservices.com.au

Share Registry:
AFS & Associates Pty Ltd
PO Box 454, Bendigo VIC 3552
Phone: 5443 0344
Fax: 5443 5304
Email: shareregistry@afsbendigo.com.au



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