

**NORTH PERTH COMMUNITY
FINANCIAL SERVICES LIMITED**

ABN: 85 094 412 932

FINANCIAL REPORT

**FOR THE HALF-YEAR ENDED
31 DECEMBER 2025**

NORTH PERTH COMMUNITY FINANCIAL SERVICES LIMITED
ABN: 85 094 412 932

FINANCIAL REPORT
FOR THE HALF-YEAR ENDED
31 DECEMBER 2025

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NORTH PERTH COMMUNITY FINANCIAL SERVICES LIMITED
ABN: 85 094 412 932

DIRECTORS' REPORT

The Directors of the company submit the financial report for the half-year ended 31 December 2025.

DIRECTORS

The names of Directors who held office during or since the end of the half-year are:

Nicholas Catania
Ian Wesley Crawford
Sam Aldo De Vita
James Peter De Leo
Carlo Pennone
James Gillespie Elder
Edward Parra
Joe Radici

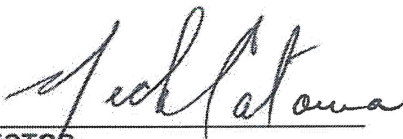
REVIEW OF OPERATIONS

The focus of the Company's operations during the half-year was the operation of the North Perth Community Bank Branch of Bendigo and Adelaide Ltd, pursuant to their franchise agreements.

AUDITOR'S DECLARATION

The auditor's independence declaration under section 307C of the *Corporations Act 2001* is set out on page 2 for the half-year ended 31 December 2025.

This report is signed in accordance with a resolution of the Board of Directors.



DIRECTOR


PERTH
DATED THIS 28th DAY OF APRIL 2026

Auditor's Independence Declaration Under Section 307C of the Corporations Act 2001


To the Directors of North Perth Community Financial Services Limited

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of North Perth Community Financial Services Limited. As the lead audit partner for the audit of the financial report of North Perth Community Financial Services Limited for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.



MACRI PARTNERS
CHARTERED ACCOUNTANTS
SUITE 2, 137, BURSWOOD ROAD
BURSWOOD WA 6100



A MACRI
PARTNER

PERTH
DATED THIS 30TH DAY OF APRIL 2026

NORTH PERTH COMMUNITY FINANCIAL SERVICES LIMITED
ABN: 85 094 412 932

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	Note	31 December 2025	31 December 2024
		\$	\$
Revenue		1,062,354	1,026,015
Interest Income	2	44,165	51,194
Employee Benefits Expense		(333,009)	(299,483)
Depreciation and Amortisation Expense		(32,991)	(36,716)
Finance Costs		(116)	(898)
Other Expenses	2	(392,215)	(375,158)
		<hr/>	<hr/>
Profit before Income Tax		348,188	364,954
Income Tax Expense		(84,853)	(89,070)
		<hr/>	<hr/>
Profit after Income Tax Expense		263,335	275,884
		<hr/>	<hr/>
Other Comprehensive Income			
Net fair value gain/(loss) on financial assets available-for-sale		-	-
Income tax relating to components of other comprehensive income (deferred tax)		-	-
		<hr/>	<hr/>
Other comprehensive income for the period, net of tax		-	-
		<hr/>	<hr/>
		<hr/>	<hr/>
Total Comprehensive Income for the period attributable to members		263,335	275,884
		<hr/>	<hr/>
Earnings per Share			
From Overall Operations:			
Basic Earnings per Share (cents per share)		52.46	54.96
Diluted Earnings per Share (cents per share)		52.46	54.96

The accompanying notes form part of these financial statements.

NORTH PERTH COMMUNITY FINANCIAL SERVICES LIMITED
ABN: 85 094 412 932

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	31 December 2025	30 June 2025
	\$	\$
ASSETS		
Current Assets		
Cash and cash equivalents	282,000	203,715
Trade and other receivables	202,626	247,993
Other assets	6,335	9,656
Total Current Assets	490,961	461,364
Non-Current Assets		
Financial Assets	3,804,806	3,508,046
Plant and equipment	100,592	101,782
Intangible assets	28,807	35,727
Right of use asset	-	11,534
Deferred tax assets	72,800	74,876
Total Non-Current Assets	4,007,005	3,731,965
TOTAL ASSETS	4,497,966	4,193,329
LIABILITIES		
Current Liabilities		
Trade and other payables	164,461	160,611
Tax Liability	44,551	12,650
Employee related provisions	81,105	63,820
Lease liability	-	13,519
Total Current Liabilities	290,117	250,600
Non -Current Liabilities		
Employee related provisions	5,208	3,423
Total Non-Current Liabilities	5,208	3,423
TOTAL LIABILITIES	295,325	254,023
NET ASSETS	4,202,641	3,939,306
EQUITY		
Issued capital	179,019	179,019
Retained earnings	4,023,622	3,760,287
TOTAL EQUITY	4,202,641	3,939,306

The accompanying notes form part of these financial statements.

NORTH PERTH COMMUNITY FINANCIAL SERVICES LIMITED
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STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	Issued Ordinary Capital	Retained Earnings	Financial Assets Reserve	Total
	\$	\$	\$	\$
Balance at 1 July 2024	179,019	3,402,927	-	3,581,946
Profit attributable to the members of the company	-	275,884	-	275,884
Balance at 31 December 2024	179,019	3,678,812	-	3,857,831
Balance at 1 July 2025	179,019	3,760,287	-	3,939,306
Profit attributable to the members of the company	-	263,335	-	263,335
Balance at 31 December 2025	179,019	4,023,622	-	4,202,641

The accompanying notes form part of these financial statements.

NORTH PERTH COMMUNITY FINANCIAL SERVICES LIMITED
ABN: 85 094 412 932

STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

	31 December 2025 \$	31 December 2024 \$
Cash flows from operating activities		
Receipts from customers	1,101,380	1,018,463
Payments to suppliers and employees	(737,144)	(734,530)
Dividend received	5,284	4,998
Distribution received	19,229	14,261
Interest received	103,264	100,082
Finance costs	(113)	(898)
Income tax paid	(50,876)	(82,268)
GST paid	(61,068)	(46,094)
Net cash provided by (used in) operating activities	<u>379,956</u>	<u>271,014</u>
Cash flows from investing activities		
Purchase of plant and equipment	(13,348)	(478)
Payment for Investments	(24,512)	(19,259)
Purchase of financial assets	(450,000)	-
Investment in term deposits	-	(200,000)
Purchase of intangible assets	-	(13,728)
Withdrawal of term deposits	200,000	-
Net cash provided by (used in) investing activities	<u>(287,860)</u>	<u>(233,465)</u>
Cash flows from financing activities		
Dividends paid	(292)	(350)
Lease payment	(13,519)	(19,550)
Return of capital	-	-
Net cash provided by (used in) financing activities	<u>(13,811)</u>	<u>(19,900)</u>
Net increase/(decrease) in cash held	78,285	17,649
Cash and cash equivalents at beginning of the period	203,715	253,898
Cash and cash equivalents at end of the period	<u><u>282,000</u></u>	<u><u>271,547</u></u>

The accompanying notes form part of these financial statements.

NORTH PERTH COMMUNITY FINANCIAL SERVICES LIMITED
ABN: 85 094 412 932

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation

These general purpose interim financial statements for the half-year reporting period ended 31 December 2025 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standards AASB 134: *Interim Financial Reporting*. The Entity is a for-profit entity for the purposes under Australian Accounting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of North Perth Community Financial Services Ltd (referred to as the Entity). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Entity. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the entity for the year ended 30 June 2025, together with any public announcements made during the following half-year.

These interim statements were authorised for issue on the of April 2026.

b. Accounting Policies

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

The Entity has considered the implications of new and amended Accounting Standards but determined that their application to the financial statements is either not relevant or not material.

NORTH PERTH COMMUNITY FINANCIAL SERVICES LIMITED
ABN: 85 094 412 932

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 2: PROFIT FOR THE PERIOD

	31 December 2025 \$	31 December 2024 \$
The following revenue and expense items are relevant in explaining the financial performance for the interim period:		
Interest revenue	44,165	51,194
Insurance	10,252	9,303
Accounting Fees	21,600	21,600
Corporate Secretarial & Administration	43,060	37,125
Consultancy	43,636	42,900
Rent	27,298	22,368
Directors' Sitting Fee	34,200	30,000
Sponsorship	55,505	114,749
Advertising	-	183

NOTE 3: DIVIDENDS

	31 December 2025 \$	31 December 2024 \$
Distributions paid/provided for:		
Final fully franked ordinary dividend declared	-	-

NOTE 4: SEGMENT REPORTING

The economic entity operates in a single service sector where it facilitates community banking services in North Perth Community Financial Services Limited pursuant to a franchise agreement with Bendigo and Adelaide Bank Limited.

NOTE 5: CONTINGENT LIABILITIES

There were no contingent liabilities at the reporting date.

NOTE 6: EVENTS AFTER THE END OF THE INTERIM PERIOD

There are no matters or circumstances that have arisen since the end of the half year reporting period that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company except for the information disclosed in the Directors' report.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

NOTE 7: FAIR VALUE OF ASSETS AND LIABILITIES

The Entity measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

Fair Value is the price the company would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset (i.e. the market with the greatest volume and level of activity for the asset or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instruments, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

NOTE 8: FAIR VALUE MEASUREMENTS

The Entity measures and recognises the following assets and liabilities at fair value on a recurring basis after initial recognition:

- Financial assets at fair value through profit or loss.

The Entity does not measure any other assets and liabilities at fair value on a non-recurring basis.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

(a) Fair Value Hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1 - Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2 - Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Entity selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the company are consistent with one or more of the following valuation approaches:

Market approach - Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach - Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach - Valuation techniques that reflect the current replacement cost of an asset at its current service capacity.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Entity gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability and considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

The following table provides the fair values of the Entity's assets measured and recognised on a recurring basis after initial recognition and their categorisation within the fair value hierarchy:

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

Recurring Fair Value Measurements

	31 December 2025			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Financial Assets				
Financial assets at fair value through profit or loss:				
- shares in listed corporations	173,807	-	-	173,807
- term deposit	2,000,000	-	-	2,000,000
- managed fund	1,630,999	-	-	1,630,999
Total financial assets recognised at fair value	3,804,806	-	-	3,804,806

Recurring Fair Value Measurements

	30 June 2025			
	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Financial Assets				
Financial assets at fair value through profit or loss:				
- shares in listed corporations	203,414	-	-	203,414
- units in managed funds	1,104,632	-	-	1,104,632
Total financial assets recognised at fair value	1,308,046	-	-	1,308,046

(b) Transfers Policy

The policy of the Entity is to recognise transfers into and transfers out of the fair value hierarchy levels as at the end of the reporting period. There were no transfers between level 1 and level 2 for assets measured at fair value on a recurring basis during the reporting period (December 2024: no transfers).

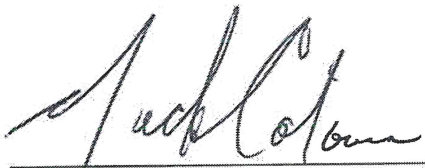
NORTH PERTH COMMUNITY FINANCIAL SERVICES LIMITED
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DIRECTORS' DECLARATION

In accordance with a resolution of the directors of North Perth Financial Services Ltd, the Directors of the company declare that:

1. The financial statements and notes set out on pages 3 to 11 are in accordance with the *Corporations Act 2001*, including:
 - (a) Complying with Accounting Standard AASB 134: *Interim Financial Reporting*; and
 - (b) Giving a true and fair view of the company's financial position as at 31 December 2025 and of its performance for the half-year ended on that date.
2. In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



DIRECTOR

PERTH
DATED THIS 28th DAY OF APRIL 2026

Chartered Accountants

Independent Auditor's Review Report

To the Members of North Perth Community Financial Services Limited

Report on the Half-year Financial Report

We have reviewed the accompanying half-year financial report of North Perth Community Financial Services Limited (the company) which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the half-year ended on that date, the accounting policies and other selected explanatory notes and the Directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The Directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001* and for such control as the Directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 : *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2025 and its performance for the half-year ended on that date and complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of North Perth Community Financial Services Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independent Auditor's Review Report continued

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Directors of North Perth Community Financial Services Limited would be in the same terms if provided to the Directors as at the date of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of North Perth Community Financial Services Limited is not in accordance with the *Corporations Act 2001* including:


- (a) giving a true and fair view of the company's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) complying with AASB 134: Interim Financial Reporting and the *Corporations Regulations 2001*.

Matters Relating to the Electronic Publication of the Audited Financial Report

This review report relates to the financial report of North Perth Community Financial Services Limited for the half year ended 31 December 2025 included on the company's website. The directors of the company are responsible for the integrity of the website and we have not been engaged to report on its integrity. This review report refers only to the subject matter described above. It does not provide an opinion on any other information which may have been hyperlinked to or from these statements. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to refer to the hard copy of the reviewed financial report to confirm the information contained in this website version of the financial report.



MACRI PARTNERS
CHARTERED ACCOUNTANTS
SUITE 2, 137, BURSWOOD ROAD
BURSWOOD WA 6100



A MACRI
PARTNER

PERTH
DATED THIS 30TH DAY OF APRIL 2026

