

North Ryde Community Finance Ltd.

Shareholder Update : 13th August 2025

Dear shareholder

I am writing to provide an update from the Board with regard the sale of the business and the ensuing process to return capital and equity from North Ryde Community Finance Ltd to the shareholders, and eventual windup of the Company.

The Board would like to thank shareholders for their overwhelming support at the Extraordinary General Meeting, at which the sale of the business to Homebush Financial Services Ltd (Bendigo Community Bank Homebush) was unanimously supported.

The sale was successfully executed on schedule on 30th April 2025, and since then the Board has been working with our legal and financial advisors (AFS), Homebush Financial Services Ltd and Bendigo Bank and is in the final stages of reconciliation of the settlement.

The Board has also engaged with AFS to commence the production of financial accounts and audit for 2024/25 and to consider the appropriate schedule of returning capital and equity to the shareholders. Whilst we are endeavouring to conduct this as soon as possible, we would ask for your patience through this process as we consider the best timing for each step in the best interests of our shareholders.

We expect at this stage to be making an initial return of capital in late 2025, including disposal of equity investments held, and this schedule is to be finalised at our next Board meeting in late August.

Further updates will be provided as soon as we are able. In the meantime, queries on the windup process can be directed to:

James Hole (former Branch Manager)

Ph: 0403 250 543 **Email:** jqrhole@gmail.com

We also request that all shareholders please ensure their address and contact details are up-to-date with our share registry:

AFS & Associates Pty Ltd

Ph: (03) 5443 0344 **Email:** shareregistry@afsbendigo.com.au

Kind regards



Michael Southan

Chair – North Ryde Community Finance Ltd