

Friday 24<sup>th</sup> February 2023

### **Our Community Company Limited – Company announcement**

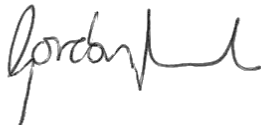
Our Community Company Limited (OCC Ltd) – operator of Community Bank Lang Lang, Pearcedale, Koo Wee Rup, Narre Warren South and Tooradin & Coastal Villages will acquire the operations and revenue rights of Community Bank Bunyip from Bunyip and District Community Enterprise Limited (BDCEL).

This transaction will include the acquisition of both the branch operations, banking book and revenue rights attached to this location. The revenue rights pertain to the loans, deposits and other revenue generating business.

Bendigo and Adelaide Bank Limited have agreed to OCC Ltd entering into a conditional Sales Agreement. The sale is subject to conditions that include BDCEL obtaining the approval of its shareholders.

The expected completion of this transaction is April 2023, subject to all pre-conditions of the Sales Agreement being met. The Community Bank Bunyip branch will **remain open** to service the community of Bunyip and District.

OCC Ltd is committed to building upon the significant contributions that BDCEL has made to the Bunyip customer base and community. With a long-standing connection to the region with our neighbouring branches, we look forward to actively engaging and supporting the community further.



Gordon Smale  
Chairperson  
Our Community Company Ltd