

Annual Report 2025



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Branch Snapshots 2024-25

For year ended 30 June 2025

Branch Snapshots 2024-25								
Branch	Lending		Deposits		Total		Cust Numbers	
	2024	2025	2024	2025	2024	2025	2024	2025
Lang Lang	50.1M	52.7M	143M	159.2M	193.2M	212.1M	2973	2995
Pearcedale	63.9M	62.4M	132.1M	159.4M	195.9M	212.8M	3934	3953
Koo Wee Rup	43.5M	41.8M	81.7M	81.7M	125.2M	123.5M	2809	2824
Narre Warren South	57.5M	57.8M	126.5M	100.8M	183.9M	158.6M	4001	4143
Tooradin & Coastal Villages	43.8M	51.2M	66.8M	76.8M	110.6M	127.9M	1810	1921
Bunyip & District	26.9M	32.8M	101.4M	104.4M	128.2M	137.3M	2824	2846
Combined branch Totals	285.7M	297.8M	651.5M	682.3M	937M	980.1M	18351	18682

Chairman's Report

For year ended 30 June 2025



Gordon Smale
Chairperson

I am pleased to present the Chairman's Report for the 2024/2025 financial year on behalf of the Board of Our Community Company Limited (OCC Ltd). It has been a very successful year and I'm proud to report a strong financial performance. We have maintained a very healthy profit whilst being able to deliver significant contribution back to our communities and shareholders alike. While we do understand current growth and profit levels will not continue indefinitely, the Board remains focused on delivering the best possible outcomes for our shareholders and the communities we serve.

Milestones and Community Footprint

This year marked several important anniversaries for our branches:

- **Lang Lang** celebrated **26 years** of service,
- **Pearcedale** now **24 years** mature,
- **Koo Wee Rup** and **Narre Warren** celebrated **21 years**,
- **Tooradin** now **16 years** mature and
- **Bunyip** has now entered its third year under our banner.

These achievements highlight OCC Ltd's commitment to community banking and our proud legacy, dating back to our founding as Community Financial Services Victoria Ltd, being one of the first community companies to join the network.

Banking Operations and Changing Habits

We acknowledge our shareholders' and community's expectations for full banking services to continue from 9:30am to 5:00pm, five days a week. However, we also recognise the evolving habits of our customers, with an increasing shift towards internet and electronic banking. The Board is working closely with our franchise partner, **Bendigo and Adelaide Bank Limited (BABL)**, to ensure we make any future operational adjustments in a considered and community-focused way.

Staffing and Culture

This year has again seen a high level of staff movement, which is disappointing. As a Board, we are committed to making OCC Ltd a company where employees feel valued, supported, and encouraged to build long-term careers. We continue to collaborate with BABL to create a positive and engaging work environment across our branches.

Financial Performance and Growth

The Board has remained diligent in managing the company's operations and financial performance, carefully monitoring expenditure and controlling business costs. I am pleased to report that we have achieved growth in our footings, increasing from **\$937 million in 2023/24 to \$980 million in 2024/25**. This growth reflects our continued efforts to strengthen OCC Ltd's position in the marketplace and deliver real value to our shareholders and communities. It has been a very profitable year whilst not quite as profitable as our record 2023/2024 financial year, overall, we have managed to record a profit of **\$1.7 million**, (before income tax and community contributions) which places OCCL in the top echelon of like for like Community Banks within the Bendigo network.

Community Contributions

Our partnership with BABL continues to drive successful community engagement and investment programs. Since the inception of the Community Bank network, over **\$416 million** has been distributed nationally to local groups. OCC Ltd alone has proudly contributed more than **\$14 million** to community organisations within our district—an incredible achievement that underpins our purpose and values.

Board Development

At our last AGM, shareholders supported expanding the Board from 10 to 12 directors. While the formal amendment is still being lodged, this change will provide more flexibility, create space for representation from the Bunyip community and help ensure diversity and strong governance.

Acknowledgements

To our **shareholders**, thank you for your continued confidence and support. Your belief in the Community Bank model allows us to continue creating lasting impacts in the areas we serve.

To our **branch teams**, your hard work and dedication—particularly during a year of staffing challenges—are deeply appreciated. We sincerely hope the year ahead brings more stability and rewards.

To my fellow Directors—Michael Duff, Andrew Bullen, David Williams, Glenn Barwick, Ang Bullen, Nic McKinnon, Ange Banbury, Josh Busuttil and our community observer Jade Taylor—thank you for your unwavering support, commitment, and collaborative spirit around the boardroom table. I would especially like to thank Gordon Smale, Our Chairperson, for his leadership and assistance throughout the year.

Finally, a heartfelt thank you to our **Executive Officer, Sonia Draxler**, and **Board Support Officer, Amanda De Winter**. Your professionalism and dedication are valued deeply by the entire Board. Your efforts make an enormous difference across all aspects of the company.

Together, we look forward to another year of delivering value, growing our business, and continuing to support the communities that make OCC Ltd what it is today.

Sincerely,
Michael Bushe
Deputy Chairperson
Our Community Company Limited (OCC Ltd)



Michael Bushe
Deputy Chair

Lang and Koo Wee Rup Manager's Report

For year ended 30 June 2025



Andrew Weybury

On behalf of Community Bank Lang Lang and Koo Wee Rup, I am pleased to present this report for the 2024/25 financial year.

During the year, there were a few changes across our branch teams. We were pleased to welcome Beliate and Suds to Community Bank Lang Lang, and Kaitlyn to Community Bank Koo Wee Rup. We also acknowledge the valuable contributions of Cheryl, Bek and Abbey (Lang Lang) and Andrew (Koo Wee Rup), and extend our sincere appreciation for their service. We wish them every success in their future endeavours.

We also take this opportunity to thank our current staff – Kay, Sam, Sarah and Keryn – for their continued commitment to delivering excellent service to our customers and supporting our communities.

Our Community Investment program continued to deliver strong outcomes, with a total of \$204,905 provided across both branches to support 30 local clubs and community groups. In addition, through our 2025 Community Bank Scholarship program, we were proud to award scholarships to two local students – Sienna Michie from Lang Lang and Bonnie Sharp from Koo Wee Rup – to assist them in pursuing their university studies.

On behalf of the branch teams, I wish to thank Regional Manager Tracey Kelly, State Manager Rohan Sadler, Chairman Gordon Smale and the Board of Directors and our company staff for their continued support, trust and guidance, which have been instrumental in our success.

We encourage all staff, directors, customers, community groups and shareholders to take pride in what we are achieving together. By sharing our story and encouraging others to choose Bendigo Bank as their bank of choice, we strengthen our ability to deliver even greater benefits to our communities.

The staff at Community Bank Lang Lang and Community Bank Koo Wee Rup thank you for your ongoing support, and we look forward to another successful year in 2025/26.

Sonia Draxler
Executive Officer
On behalf of Community Bank Lang Lang and Koo Wee Rup

Pearcedale Manager's Report

For year ended 30 June 2025



Jessica Ashendon

On behalf of Community Bank Pearcedale, I am pleased to present this report for the 2024/25 financial year.

Our customer base remains steady with a growth of new customers this financial year.

An integral part to our branch outside of our customers, is the staff.

Sadly we said Goodbye to Branch Manager Jessica Ashenden who decided to pursue and grow her career in a different direction and is sadly missed by all that knew her. Sarah Waymouth grew within her role as a Customer Relationship Manager helping all our new and existing home loan customers, making customers dreams come true. Katie DeMarco has worked hard and was appointed as the Customer Relationship Officer, we are so proud of her achievements over the last year. Last, but definitely not least I'd like to acknowledge Diane Kennedy our Customer Service Officer who is the backbone of Pearcedale. Di as she is known has continued to be an integral part of the operations of our branch, a warm face for all customers that come into our branch, a wealth of knowledge & loved by all.

We look forward to continuing to provide an exceptional banking experience to all current and new customers, with our premium products and services.

We held a successful Community Investment program over the 2024/25 Financial year, providing support to 12 of our local clubs and groups. This has seen new facilities built, essential services provided with new equipment and vehicles, young athletes supported, groups that give back provided funding, and our children invested in.

On behalf of the branch team at Community Bank Pearcedale, we would like to thank our Senior Manager Michelle Clarke, our Regional Manager Tracey Kelly, our board of directors and Our Community Company Ltd staff for their continued support, trust and guidance to help us to be successful. They are all dedicated to the prosperity of the communities in which our branches are located in. They dedicate many hours of their own time to assist us to be successful, and the work they do is very much appreciated. I would also like to express my appreciation and gratitude to our Executive Officer Sonia Draxler and Board Support Officer Amanda deWinter for their enduring support

And to our Shareholders, local community members and all who have been directly involved in the success of Community Bank Pearcedale, I thank you for making Bendigo Bank your local bank of choice. We hope that with your help, we can also be your friends and families bank of choice as well

Kylie Lee
Branch Manager
On behalf of the Team at Community Bank Pearcedale

Tooradin & Coastal Villages Manager's Report

For year ended 30 June 2025



On behalf of Community Bank Tooradin & Coastal Villages I am pleased to provide a report for this financial year. I thoroughly enjoyed my 2nd year at Tooradin. I used the experience from my first year as a manager to grow the business and develop the staff.

Our branch team are committed, passionate and they look for ways to add value to many people's lives every day. I would like to thank Penny for her ongoing commitment to our branch. We welcomed Tay , Em, Kel and Fiyaz to the team with Tay becoming a mum and Em using her experience to grow her career within Bendigo Bank. I am also proud to say that Fiyaz has stepped in the role of Branch Manager when I was offered to take on a new challenge at Pearcedale branch for 2025/2026. Our staff all look for ways to enrich the Tooradin community through daily interactions and community events. They are all an integral part of Community Bank Tooradin & Coastal Villages in being successful

As a branch, we are seeing consistent interest in Bendigo Bank products and many opportunities to create new customer connections. We continue to strive to fulfil all these needs while adhering to our internal policies and lending appetite. Community Bank Tooradin & Coastal Villages has seen great success in the 2024/205 financial year, a goal that we set as a team at the start of the financial year.

We held a successful Community Investment program over the 2024/25 Financial year providing support to 14 of our local clubs and groups. We also took a lot of pride in supporting the youth of the area with our 2025 Community Bank Scholarship program. We granted Scholarships to local students Bridie Jagoe & Erfan Kamali and Resource Scholarships to Faiza, Fayzah & Taiba Faizi, an inspirational family to assist with their University studies. Another shining moment for the youth of today was that we were able to send 4 students to the 2025 Magic Moment Youth Leadership & Business Summit, all these students are our future.

We encourage our community sponsorship and grant recipients along with their staff members to look at engaging with us at Community Bank Tooradin & Coastal Villages as your bank of choice. The continued success of our enterprise is dependent on the support of our community and to ensure this support we encourage our shareholders to look at Community Bank Tooradin & Coastal Villages. The model is simple, the more support we receive, the greater support we can return to our community.

On behalf of the branch team at Community Bank Tooradin & Coastal Villages, we would like to thank our Senior Manager Michelle Clarke, our Regional Manager Tracey Kelly, our board of directors and Our Community Company Ltd staff for their continued support, trust and guidance to help us to be successful. They are all dedicated to the prosperity of the communities in which our branches are located in. They dedicate many hours of their own time to assist us to be successful, and the work they do is very much appreciated.

I would also like to express my appreciation and gratitude to our Executive Officer Sonia Draxler and Board Support Officer Amanda DeWinter for their enduring support. The staff at Community Bank Tooradin & Coastal Villages thank you all and look forward to another successful

Kylie Lee
Branch Manager
Community Bank Tooradin & Coastal Villages

Narre Warren South Manager's Report

For year ended 30 June 2025



On Behalf of Community Bank Narre Warren South I am pleased to provide this report for this financial year.

As a branch we are seeing a consistent interest in Bendigo Bank products with plenty of opportunities to create new and maintain customer relationships.

Our branch had several changes over the past year, we would like to welcome the following staff members to the team, Sarah, Joy and Gabriel all who have come from banking backgrounds which is exciting to see the years of experience collated. We'd like to thank Prement Customer Relationship Manager who has been promoted to a Branch Manager Position at Community Bank Koo Wee Rup, thankyou Prement for your support over the last 12 months and good luck. I'd also like to acknowledge Michelle Senior Customer Service Officer for last year who has been very supportive in assisting with training new staff and is the backbone of administration at the branch. We also had our branch undergo renovations, we have a new look at Community Bank Narre Warren South, if you have a chance pop in say hello and see our refreshed new look.

Community Bank Narre Warren South has a strong and positive team that are continually striving to meet the needs and goals of our customers, community and business alike. They do a fantastic job, and I would therefore like to extend a thank you to my team whose efforts are thoroughly appreciated by our customers, community, and myself.

Customers can choose the way they do their banking, whether that be via internet banking, the Bendigo Bank app on mobile phone or an ATM. For those customers who want to continue the tradition of coming into the branch, we're not going anywhere. We are still here, and we are committed to helping you over the counter or in one of our offices with all your banking needs and requirements, this is where we stand out from our competitors and as a team is what we are passionate about. We are here to go on the journey with you to assist you in achieving both your financial and personal goals, whether that's taking you out of the rental market and making repayments to your home and getting your foot into the property market, whether it's looking for that next big step and purchasing an investment property, whether that's ensuring you have the confidence in ensuring your assets are covered and you have the right cover in place, or whether its ensuring that your super is aligned to you and are you paying fees you shouldn't be paying, please reach out or come see us we are here to help.

Community Bank Narre Warren South has seen great success in the 2024/2025 Financial year.

The continued success of our enterprise is dependent on the support of our community and to ensure this support we encourage our shareholders to look at Community Bank Narre Warren South being your bank of choice. With the involvement of being a major sponsor of Casey Winter Arts Festival for the City of Casey, strengthening our relationship with our local sporting clubs and community centres. Our 2025 community investment program saw us distribute \$81,800 to 15 community groups. By offering personalised financial solutions and supporting local initiatives, we foster a strong sense of community and contribute to the economic well-being of the region.

I would like to thank our board of directors and board support staff, for their commitment and dedication they continuously provide to our business to keep it going and growing. I'd also like to thank our Shareholders, local community members and all who have been directly involved in the success of Community Bank Narre Warren South, I thank you for making Community Bank Narre Warren South your local bank of choice.

The team at Community Bank Narre Warren South wish all our customers, community, shareholders and Directors the very best for the next 12 months.

Hus Suleyman
Branch Manager
Community Bank Narre Warren South

Bunyip & District Manager's Report

For year ended 30 June 2025



It gives me great pride to reflect on another successful year for Community Bank Bunyip & District. Our achievements are a testament to the strong partnership we continue to enjoy with our customers, shareholders, and the broader community.

This year, we saw continued business growth, with more customers – both long-standing and new – trusting us to help them achieve their financial goals. Whether it's buying a first home, expanding a business, or planning for the future, we are proud to walk alongside our customers every step of the way.

One of the most significant highlights has been our contribution of over \$90,000 in community investment funds. These funds have supported local organisations, schools and sporting clubs, reinforcing our belief that when the community prospers, we all prosper. It is inspiring to see the impact of these investments across Bunyip and surrounding areas, helping to build stronger, more connected, and more vibrant communities.

Our team has also worked hard to build deeper connections with the community. From supporting grassroots initiatives to engaging in local events, we remain committed to being more than just a bank. We are proud to be a genuine partner to the people and groups who make our community unique.

While the financial services sector continues to evolve and customers' needs change rapidly, Community Bank Bunyip & District remains relevant, trusted, and in high demand. The unwavering support we receive from the local community is at the heart of our success. It demonstrates that people still value the personalised service, relationships, and local investment that a community bank model provides. Of course, challenges remain, like all regional branches, we must balance the demands of a competitive banking environment with the expectations of our community. However, with the dedication of our team and the loyalty of our customers, I am confident we will continue to grow, adapt, and deliver meaningful outcomes.

On behalf of the team, thank you for your continued support. Together, we will ensure Community Bank Bunyip & District remains a cornerstone of financial strength and community investment for many years to come.

Bashir Keshtiar
Branch Manager
Community Bank Bunyip & District

Message from Bendigo & Adelaide Bank



This year marks another significant chapter in our shared journey, one defined by adaptation, collaboration, and remarkable achievements. I’m immensely proud of our collective progress and the unwavering commitment demonstrated by our combined networks.

We began 2025 with a renewed focus on model evolution, a top priority that guided our decisions and initiatives throughout the year. This involved navigating the Franchising Code and broader regulatory changes to the Franchise Agreement. Thanks to the network’s proactive engagement and cooperation, we successfully reviewed the agreement, and the necessary changes were implemented smoothly.

Beyond the operational successes, I want to highlight the invaluable contributions our Community Banks continue to make to their local communities. The dedication and commitment to supporting local initiatives remain a cornerstone of our combined success and a source of immense pride for Bendigo Bank.

In FY25, more than \$50 million was invested in local communities, adding to a total of and \$416 million since 1998. This funding enables community infrastructure development, strengthens the arts and culturally diverse communities, improving educational outcomes, and fosters healthy places for Australians to live and work.

On behalf of Bendigo Bank, thank you for being a shareholder in your local Community Bank. Your resilience, adaptability, and unwavering belief in our vision have been instrumental in our success. You are an integral part of the Bendigo Bank Community Banking family.

Your continued support is vital, and the results we’ve achieved together in 2025 underscore the continuing relevance and importance of the Community Bank model.

Justine Minne
Head of Community Banking, Bendigo Bank

Community Bank Network: Embracing Our Guiding Principles

A warm welcome to our existing and new shareholders. Thank you for your support and for sharing in our purpose. We’re immensely proud of our Community Bank network which was a first mover in Australia in 1998 through our unique social enterprise model.

The principles of the Community Bank model are the same as they were when the first Community Bank opened its doors. The principles are centred on:

- Relationships based on goodwill, trust and respect
- Local ownership, local decision making, local investment
- Decisions which are commercially focussed and community spirited
- Shared effort reward and risk; and
- Decisions which have broad based benefits

Today the network has grown to 303 Community Bank branches. We represent a diverse cross-section of Australia with more than 214 community enterprises, 70,000+ shareholders, 1500+ volunteer directors, 1700 staff and 998,000 customers.

Our Community Bank National Council (CBNC) plays a pivotal role in the success story. The CBNC consists of both elected and appointed members from every state and territory sharing and reflecting the voice of the network. It’s the role of the CBNC to initiate, lead and respond to strategic issues and opportunities that enhance the sustainability, resilience and prospects of the Community Bank model.

We utilise a range of forums to ensure the ongoing success of the network. Our State Connect events have been one of many network engagement activities that have enabled Bendigo Bank execs, staff, the CBNC and directors to come together to share ideas, insights and ensure we are collaborating better together.

As consumer behaviours shift, and the environment in which we operate challenges the status quo, we embrace the opportunities that come with this new reality. We’ve already completed the mandatory changes to the Franchise Agreement with Bendigo Bank which were required by 1 April 2025.

The mandatory changes of the Franchise Agreement were in response to the Franchise Code of Conduct Review along with requirements from other external statutory and government bodies. This process which was led by Council in partnership with the Bank, was necessary to ensure our long-term sustainability. Council also sought legal advice on behalf of the network to ensure the changes were fair.

We also recognise the time is now to consider our model and how we combine the value of local presence with new digital capabilities that expand rather than diminish our community impact. This work forms part of the Model Evolution process which will be co-designed with Bendigo Bank and implemented over the next 12 months.

Building further on our enhanced digital presence, community roots and measurable impact, we’ve reached another major milestone. We now have 41 Community Bank companies formerly certified as social enterprises through Social Traders. It’s a powerful endorsement of our commitment to delivering both commercial and social outcomes.

This recognition through Social Traders opens new opportunities for our network. It’s paved the way for new partnerships with other enterprises in the sector that share our values and mission to build a better, stronger Australia.

Our increased engagement with the broader social enterprise sector has not only enabled us to diversify our partnerships; we’ve also deepened our impact. Over \$416 million and counting – that’s how much has been reinvested back into local communities.

As we look to the future, we remain committed to the founding principles of the Community Bank model. Community is at the centre of everything we do, and our purpose remains clear: to create meaningful, lasting value for the communities we serve.

Community Bank National Council

Our Community Company Ltd
Director's Report

Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Name:	Gordon Douglas Smale
Title:	Non-executive director
Experience and expertise:	Gordon is a resident of Pearcedale and has held the President, Vice President and treasurer roles at the Pearcedale Tennis Club along with Past President of the Pearcedale Recreation Reserve Committee of Management. Gordon's community connection also extends to Mt Eliza where he is the past Secretary of the Mt Eliza Cricket Club. Outside of his commitments as a Director with the board, Gordon manages an engineering services & crane hire company.
Special responsibilities:	Ex Officio all Sub-Committees, Chairman
Name:	Michael Alan Bushe
Title:	Non-executive director
Experience and expertise:	Michael is a past long-term resident of Pearcedale and is the past President of the Pearcedale Tennis Club and past President of the Westernport Night Tennis Association. Michael runs his own Construction Business and is a registered Domestic and Commercial Building Practitioner. Michael also holds a Certificate IV in Construction and Certificate IV in Occupational Health & Safety.
Special responsibilities:	Asset Management Committee, Audit & Governance Committee, Human Resources Committee. Vice Chairman
Name:	Michael John Duff
Title:	Non-executive director
Experience and expertise:	Michael is a current OCC Board member for 25 years 12 as chairman. Past Pakenham Racing Club Committee member for 22 years' service and Life Member of Southside Racing. Current member with 41 year' service in the Koo Wee Rup Fire Brigade, 10 as Captain 26 years in the Brigades Management Team - Life Membership award. Former Chair & Secretary of the Cochrane Park Committee in Koo Wee Rup. Former Chair & Secretary of the Koo Wee Rup Business & Traders Committee. Patron, former player & Committee member Koo Wee Rup Football Club. Managing director of the Duff Group of Companies: Director of John Duff & Co 1981-2023, Managing Director of John Duff & Co 1994-2023, John Duff & Co (Transport) Pty Ltd 2000-2023, FFUD Investments Pty Ltd current, M & L Duff Pty Ltd current and Gosbin 900 Pty Ltd current.
Special responsibilities:	Asset Committee, Finance & Budget Committee and Audit & Governance Committee
Name:	Glenn Warren Barwick
Title:	Non-executive director
Experience and expertise:	Local stock agent/auctioneer whom has lived in Lang Lang for 58 years. Life member of the Lang Lang Football Club.
Special responsibilities:	Business Growth Committee, Asset Committee.
Name:	David John Williams
Title:	Non-executive director
Experience and expertise:	David is local to the community and holds strong connections to many local clubs, groups and organisations in the region. David's experience is focused in on the agriculture sector with extensive knowledge in both dairy and potato farming. David was a delegate representing the Victorian Potato Crisping Growers for the Potato Council at Victorian Farmers Federation for 12 years. Within the community David is the Treasurer of the Catani Football Club and Past President, Treasurer and Life Member of the Lang Lang Cricket Club.
Special responsibilities:	Business Growth Committee, Finance & Budget Committee.

Our Community Company Ltd
Director's Report

Name:	Angela Jane Bullen
Title:	Non-executive director
Experience and expertise:	Angela owns and manages the administration for two businesses within the Agricultural Sector. She also works for the Department of Families Fairness & Housing in Business Services. She has had involvement in the Bayles Preshool, Bayles Regional Primary School, Caldermeade Cannons Junior Football Club, West Gippsland Tennis Association, has been Junior Coordinator & Vice-president of the Catani Tennis Club, a member of the Catani Netball Committee and currently volunteers at Catani Football & Netball Clubs.
Special responsibilities:	HR Committee, Finance & Budget Committee, Asset Committee
Name:	Andrew Lloyd Bullen
Title:	Non-executive director
Experience and expertise:	Andrew is the owner and manager of the family Poultry Farm in addition to beef and hay contracting. Andrew is a Catani Football Club Committee Member and member of the Lang Lang Community Recreation Reserve Committee.
Special responsibilities:	Business Growth Committee, Finance & Budget Committee, HR Committee.
Name:	Nicholas James McKinnon
Title:	Non-executive director
Experience and expertise:	Nicholas has completed a Bachelor of Law and Bachelor of Commerce so possesses a wide range of skills in that area, particularly written and verbal communication skills. He is currently employed at Duffy & Simon Lawyers, where he has various connections that provide valuable resources.
Special responsibilities:	HR Committee,Audit & Governance Committee, Business Growth Committee.
Name:	Angela Louise Banbury
Title:	Non-executive director
Experience and expertise:	Chief operating officer at Calisthenics Victoria. Formally GM Community & Development at Netball Victoria. Registered marriage celebrant and MC. Volunteer at Catani Football & Netball Club and Ellinbank & District Football Netball League.
Special responsibilities:	Business Growth Committee
Name:	Joshua David Murnane Busuttil
Title:	Non-executive Director (appointed 3 December 2024)
Experience and expertise:	Joshua is a lawyer with a Bachelor of Law (Honours), Bachelor of Commerce (distinction) and Graduate Diploma of Legal Practice. Joshua is also a Tynong Progress Association Committee member.
Special responsibilities:	Finance & Budget Committee, Audit & Governance Committee.

Company secretary

The company secretary is Sonia Draxler. Sonia was appointed to the position of company secretary on 5 June 2023.

Experience and expertise:	Sonia has worked for Bendigo Bank corporate for over 20 years holding various positions in both branch and head office. Sonia joined Our Community Company Ltd in 2018 in the role of Board Support Officer and was promoted to Company Secretary/ Executive Officer for the company in June 2023. Sonia is passionate about local community and is committed to supporting the growth and development of Our Community Company Ltd's six communities.
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Principal activity

The principal activity of the company during the financial year was facilitating Community Bank services under management rights of Bendigo and Adelaide Bank Limited (Bendigo Bank).

There have been no significant changes in the nature of this activity during the financial year.

Our Community Company Ltd
Director's Report

Review of operations

The profit for the company after providing for income tax amounted to \$424,793 (30 June 2024: \$613,353).

Operations have continued to perform in line with expectations.

Dividends

During the financial year, the following dividends were provided for and paid. The dividends have been provided for in the financial statements.

	2025 \$	2024 \$
Fully franked dividend of 26 cents per share (2024: 54 cents)	190,418	395,483

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the company during the financial year.

Matters subsequent to the end of the financial year

Subsequent to year end, the Board declared to pay a fully franked dividend of 25 cents per share. The total payment that will be made is \$183,093.75. This has not been recognised in the financial statements as at 30 June 2025.

No other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Likely developments and expected results of operations

No matter, circumstance or likely development in operations has arisen during or since the end of the financial year that has significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company.

Environmental regulation

The company is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Meetings of directors

The number of directors meetings (including meetings of committees of directors) attended by each of the directors of the company during the financial year were:

	Board		Asset Committee	
	Eligible	Attended	Eligible	Attended
Gordon Douglas Smale	11	11	3	2
Michael Alan Bushe	11	10	3	3
Michael John Duff	11	7	3	2
Glenn Warren Barwick	11	8	-	-
David John Williams	11	9	-	-
Angela Jane Bullen	11	10	3	2
Andrew Lloyd Bullen	11	10	-	-
Nicholas James McKinnon	11	10	-	-
Angela Louise Banbury	11	10	-	-
Joshua David Murnane Busuttil	5	4	-	-

Our Community Company Ltd
Director's Report

	Business Growth Committee		Finance & Budget Committee		Human Resources Committee	
	Eligible	Attended	Eligible	Attended	Eligible	Attended
Gordon Douglas Smale	2	1	3	3	8	7
Michael Alan Bushe	-	-	-	-	8	7
Michael John Duff	2	1	3	2	3	3
Glenn Warren Barwick	2	1	-	-	-	-
David John Williams	2	2	2	2	3	2
Angela Jane Bullen	-	-	2	2	8	7
Andrew Lloyd Bullen	2	1	2	2	8	7
Nicholas James McKinnon	2	2	-	-	8	7
Angela Louise Banbury	2	2	2	2	3	1
Joshua David Murnane Busuttil	-	-	2	2	2	2

Eligible: represents the number of meetings held during the time the director held office or was a member of the relevant committee.

Directors' benefits

No director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the company, controlled entity or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest except as disclosed in note 23 and note 24 to the financial statements. This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the company's accounts, or the fixed salary of a full-time employee of the company, controlled entity or related body corporate.

Directors' interests

The interest in company shareholdings for each director are:

	Balance at the start of the year	Changes	Balance at the end of the year
Gordon Douglas Smale	525	-	525
Michael Alan Bushe	1,050	-	1,050
Michael John Duff	30,000	-	30,000
Glenn Warren Barwick	5,850	-	5,850
David John Williams	-	-	-
Angela Jane Bullen*	1,170	-	1,170
Andrew Lloyd Bullen*	1,170	-	1,170
Nicholas James McKinnon	-	-	-
Angela Louise Banbury	-	-	-
Joshua David Murnane Busuttil	-	-	-

*Joint shareholding between Angela and Andrew Bullen.

Shares under option

There were no unissued ordinary shares of the company under option outstanding at the date of this report.

Shares issued on the exercise of options

There were no ordinary shares of the company issued on the exercise of options during the year ended 30 June 2025 and up to the date of this report.

Our Community Company Ltd Director's Report

Indemnity and insurance of directors and officers

The company has indemnified all directors and management in respect of liabilities to other persons (other than the company or related body corporate) that may arise from their position as directors or management of the company except where the liability arises out of conduct involving the lack of good faith.

Disclosure of the nature of the liability and the amount of the premium is prohibited by the confidentiality clause of the contract of insurance.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the company with leave of the Court under section 237 of the *Corporations Act 2001*.

Indemnity and insurance of auditor

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

Non-audit services

The company may decide to employ the auditor on assignments additional to their statutory duties where the auditor's expertise and experience with the company are important. Details of the amounts paid or payable to the auditor (Andrew Frewin Stewart) for audit and non-audit services provided during the year are set out in note 25 to the accounts.

The board has considered the non-audit services provided during the year by the auditor and is satisfied that the provision of the non-audit services is compatible with, and did not compromise, the auditor independence requirements of the *Corporations Act 2001* for the following reasons:

- all non-audit services have been reviewed by the board to ensure they do not impact on the impartiality, integrity and objectivity of the auditor
- the non-audit services provided do not undermine the general principles relating to auditor independence as set out in *APES 110 Code of Ethics for Professional Accountants*, as they did not involve reviewing or auditing the auditor's own work, acting in a management or decision making capacity for the company, acting as an advocate for the company or jointly sharing risks and rewards.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the *Corporations Act 2001*.

On behalf of the directors



Gordon Smale
Chair

30 September 2025

Our Community Company Ltd Auditor's Independence Declaration



Andrew Frewin Stewart
61 Bull Street Bendigo VIC 3550
ABN: 65 684 604 390
afs@afsbendigo.com.au
03 5443 0344

Independent auditor's independence declaration under section 307C of the *Corporations Act 2001* to the Directors of Our Community Company Ltd

As lead auditor for the audit of Our Community Company Ltd for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.



Andrew Frewin Stewart
61 Bull Street, Bendigo, Vic, 3550
Dated: 30 September 2025



Jessica Ritchie
Lead Auditor

Our Community Company Ltd Statement of Profit or Loss and Others Comprehensive Income

For year ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue from contracts with customers	6	6,440,684	6,573,921
Other revenue		25,372	55,561
Finance revenue		4,726	5,572
Total revenue		<u>6,470,782</u>	<u>6,635,054</u>
Employee benefits expense	7	(3,199,993)	(2,964,557)
Advertising and marketing costs		(62,041)	(74,363)
Occupancy and associated costs		(197,192)	(166,466)
System costs		(157,137)	(131,236)
Depreciation and amortisation expense	7	(528,481)	(506,521)
Finance costs	7	(108,751)	(120,653)
General administration expenses		(457,863)	(444,943)
Total expenses before community contributions and income tax expense		<u>(4,711,458)</u>	<u>(4,408,739)</u>
Profit before community contributions and income tax expense		1,759,324	2,226,315
Charitable donations, sponsorships and grants expense	7	<u>(1,148,015)</u>	<u>(1,366,431)</u>
Profit before income tax expense		611,309	859,884
Income tax expense	8	<u>(186,516)</u>	<u>(246,531)</u>
Profit after income tax expense for the year		424,793	613,353
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u><u>424,793</u></u>	<u><u>613,353</u></u>
		Cents	Cents
Basic earnings per share	27	58.00	83.75
Diluted earnings per share	27	58.00	83.75

The above statement of financial position should be read in conjunction with the accompanying notes

Our Community Company Ltd Statement of Financial Position

For year ended 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	9	234,833	696,291
Trade and other receivables	10	526,450	578,254
Investments	12	24,950	522,741
Current tax assets	8	50,548	25,767
Total current assets		<u>836,781</u>	<u>1,823,053</u>
Non-current assets			
Financial assets	11	160,408	140,036
Property, plant and equipment	13	1,041,185	880,980
Right-of-use assets	14	1,562,620	1,706,536
Intangible assets	15	1,087,091	1,305,541
Deferred tax assets	8	140,436	141,061
Total non-current assets		<u>3,991,740</u>	<u>4,174,154</u>
Total assets		<u>4,828,521</u>	<u>5,997,207</u>
Liabilities			
Current liabilities			
Trade and other payables	16	367,240	1,546,637
Lease liabilities	17	284,259	280,105
Employee benefits		187,574	185,605
Total current liabilities		<u>839,073</u>	<u>2,012,347</u>
Non-current liabilities			
Trade and other payables	16	185,057	277,584
Borrowings		158	200
Lease liabilities	17	1,609,544	1,748,219
Employee benefits		13,277	14,928
Provisions		67,882	64,774
Total non-current liabilities		<u>1,875,918</u>	<u>2,105,705</u>
Total liabilities		<u>2,714,991</u>	<u>4,118,052</u>
Net assets		<u><u>2,113,530</u></u>	<u><u>1,879,155</u></u>
Equity			
Issued capital	18	607,871	607,871
Retained earnings		<u>1,505,659</u>	<u>1,271,284</u>
Total equity		<u><u>2,113,530</u></u>	<u><u>1,879,155</u></u>

The above statement of financial position should be read in conjunction with the accompanying notes

Our Community Company Ltd

Statement of Changes in Equity

For year ended 30 June 2025

	Note	Issued capital \$	Retained earnings \$	Total equity \$
Balance at 1 July 2023		607,871	1,053,414	1,661,285
Profit after income tax expense		-	613,353	613,353
Other comprehensive income, net of tax		-	-	-
Total comprehensive income		-	613,353	613,353
<i>Transactions with owners in their capacity as owners:</i>				
Dividends provided for or paid	20	-	(395,483)	(395,483)
Balance at 30 June 2024		<u>607,871</u>	<u>1,271,284</u>	<u>1,879,155</u>
Balance at 1 July 2024		607,871	1,271,284	1,879,155
Profit after income tax expense		-	424,793	424,793
Other comprehensive income, net of tax		-	-	-
Total comprehensive income		-	424,793	424,793
<i>Transactions with owners in their capacity as owners:</i>				
Dividends provided for or paid	20	-	(190,418)	(190,418)
Balance at 30 June 2025		<u>607,871</u>	<u>1,505,659</u>	<u>2,113,530</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Our Community Company Ltd

Statement of Cash Flow

For year ended 30 June 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		7,131,883	7,314,687
Payments to suppliers and employees (inclusive of GST)		(7,036,777)	(5,929,413)
Dividends received		5,000	5,000
Interest received		8,464	2,806
Interest and other finance costs paid		(578)	(25,210)
Income taxes paid		(226,758)	(328,490)
Net cash provided by/(used in) operating activities	26	<u>(118,766)</u>	<u>1,039,380</u>
Cash flows from investing activities			
Redemption of term deposits		497,791	898,064
Payments for property, plant and equipment	13	(274,341)	(302,453)
Payments for franchise fees		(84,118)	(84,118)
Proceeds from disposal of property, plant and equipment		-	23,842
Net cash provided by investing activities		<u>139,332</u>	<u>535,335</u>
Cash flows from financing activities			
Repayment of lease liabilities		(186,499)	(174,582)
Interest and other finance costs paid		(105,065)	(92,306)
Dividends paid	20	(190,418)	(395,483)
Repayment of borrowings		(42)	(508,986)
Net cash used in financing activities		<u>(482,024)</u>	<u>(1,171,357)</u>
Net increase/(decrease) in cash and cash equivalents		(461,458)	403,358
Cash and cash equivalents at the beginning of the financial year		<u>696,291</u>	<u>292,933</u>
Cash and cash equivalents at the end of the financial year	9	<u>234,833</u>	<u>696,291</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 1. Reporting entity

The financial statements cover Our Community Company Ltd (the company) as an individual entity, which is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

The company is an unlisted public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is 29 Westernport Road, Lang Lang VIC 3984.

A description of the nature of the company's operations and its principal activity is included in the directors' report, which is not part of the financial statements.

Note 2. Basis of preparation and statement of compliance

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards and Interpretations adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The financial statements comply with International Financial Reporting Standards (IFRS) adopted by the International Accounting Standards Board (IASB). The financial statements have been prepared on an accrual and historical cost basis and are presented in Australian dollars, which is the company's functional and presentation currency.

The directors have a reasonable expectation that the company has adequate resources to pay its debts as and when they fall due for the foreseeable future. For these reasons, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 30 September 2025. The directors have the power to amend and reissue the financial statements.

Note 3. Material accounting policy information

The accounting policies that are material to the company are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

Adoption of new and revised accounting standards
The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The company has assessed and concluded there are no material impacts.

Accounting standards issued but not yet effective
Australian Accounting Standards and Interpretations that have been issued or amended but are not yet mandatory, have not been early adopted by the company for the annual reporting period ended 30 June 2025. The company has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Current and non-current classification
Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

Impairment of financial assets
The company recognises a loss allowance for expected credit losses on financial assets which are measured at amortised cost. The measurement of the loss allowance depends upon the company's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 3. Material accounting policy information (continued)

Impairment of non-financial assets
At each reporting date, the company reviews the carrying amounts of its tangible assets and intangible assets to determine whether there is any indication those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of any impairment loss.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised in profit or loss immediately.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Note 4. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires the directors to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. The directors continually evaluate their judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses.

The directors base their judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events that it believes to be reasonable under the circumstances. Differences between the accounting judgements and estimates and actual results and outcomes are accounted for in future reporting periods. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Judgements

Timing of revenue recognition associated with trail commission
The company receives trailing commission from Bendigo Bank for products and services sold. Ongoing trailing commission payments are recognised on a monthly basis when earned as there is insufficient detail readily available to estimate the most likely amount of revenue without a high probability of significant reversal in a subsequent reporting period. The receipt of ongoing trailing commission revenue is outside the control of the company.

Allowance for expected credit losses on trade and other receivables
The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience and historical collection rates.

The company has not recognised an allowance for expected credit losses in relation to trade and other receivables for the following reasons:
• The company's trade receivables are limited to the monthly profit share distribution from Bendigo Bank, which is received 10 business days post month end.
• The credit risk (i.e. the risk that a customer will not make repayments) is for Bendigo Bank to bear as long as the company has complied with the appropriate procedures and relevant obligations and has not exercised a discretion in granting or extending credit. The directors are not aware of any such non-compliance at balance date.
• The company has reviewed credit ratings provided by Standard & Poors, Moody's and Fitch Ratings to determine the level of credit exposure to the company.
• The company has not experienced any instances of default in relation to receivables owed to the company from Bendigo Bank.

Fair value measurement hierarchy
The company is required to classify all assets and liabilities, measured at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:
Level 1: inputs are based on the quoted market price at the close of business at the end of the reporting period
Level 2: inputs are based on a valuation performed by a third party qualified valuer using quoted prices for similar assets in an active market
Level 3: unobservable inputs for the asset or liability.

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 4. Critical accounting judgements, estimates and assumptions (continued)

Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective.

Impairment of non-financial assets

The company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions. The directors did not identify any impairment indications during the financial year.

Recovery of deferred tax assets

Deferred tax assets are recognised for deductible temporary differences only if the company considers it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term.

In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the company's operations, comparison of terms and conditions to prevailing market rates, incurrence of significant penalties, existence of significant leasehold improvements and the costs and disruption to replace the asset. The company reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

The company includes extension options applicable to the lease of branch premises in its calculations of both the right-of-use asset and lease liability except where the company is reasonably certain it will not exercise the extension option. This is due to the significant disruption of relocating premises and the loss on disposal of leasehold improvements fitted out in the leased premises.

Estimates and assumptions

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives or assets that have been abandoned or sold will be written off or written down.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, which is generally the case for the company's lease agreements, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. This rate is based on what the company estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Note 5. Economic dependency

The company has entered into a franchise agreement with Bendigo Bank that governs the management of the Community Bank. The company is economically dependent on the ongoing receipt of income under the franchise agreement with Bendigo Bank. The directors have no reason to believe a new franchise arrangement under mutually acceptable terms will not be forthcoming following expiry in October 2028.

The company operates as a franchise of Bendigo Bank, using the name "Bendigo Bank" and the logo and system of operations of Bendigo Bank. The company manages the Community Bank on behalf of Bendigo Bank, however all transactions with customers conducted through the Community Bank are effectively conducted between the customers and Bendigo Bank.

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 5. Economic dependency (continued)

All deposits are made with Bendigo Bank, and all personal and investment products are products of Bendigo Bank, with the company facilitating the provision of those products. All loans, leases or hire purchase transactions, issues of new credit or debit cards, temporary or bridging finance and any other transaction that involves creating a new debt, or increasing or changing the terms of an existing debt owed to Bendigo Bank, must be approved by Bendigo Bank. All credit transactions are made with Bendigo Bank, and all credit products are products of Bendigo Bank.

The company promotes and sells the products and services, but is not a party to the transaction.

The credit risk (i.e. the risk that a customer will not make repayments) is for Bendigo Bank to bear as long as the company has complied with the appropriate procedures and relevant obligations and has not exercised a discretion in granting or extending credit.

Bendigo Bank provides significant assistance in establishing and maintaining the Community Bank franchise operations. It also continues to provide ongoing management and operational support and other assistance and guidance in relation to all aspects of the franchise operation, including advice and assistance in relation to:

- the design, layout and fit out of the Community Bank premises
- training for the branch manager and other employees in banking, management systems and interface protocol
- methods and procedures for the sale of products and provision of services
- security and cash logistic controls
- calculation of company revenue and payment of many operating and administrative expenses
- the formulation and implementation of advertising and promotional programs
- sales techniques and proper customer relations
- providing payroll services.

Note 6. Revenue from contracts with customers

	2025	2024
	\$	\$
Margin income	5,585,550	5,711,503
Fee income	351,761	361,585
Commission income	503,373	500,833
	<u>6,440,684</u>	<u>6,573,921</u>

Accounting policy for revenue from contracts with customers

The company has entered into a franchise agreement with Bendigo Bank. The company delivers banking and financial services of Bendigo Bank to its community. The franchise agreement provides for a share of interest, fee, and commission revenue earned by the company. Interest margin share is based on a funds transfer pricing methodology which recognises that income is derived from deposits held, and that loans granted incur a funding cost. Fees are based on the company's current fee schedule and commissions are based on the agreements in place. All margin revenue is recorded as non-interest income when the company's right to receive the payment is established.

The company acts as an agent under the franchise agreement and revenue arises from the rendering of services through its franchise agreement.

Revenue is recognised on an accruals basis, at the fair value of consideration specified in the franchise agreement, as follows:

Revenue stream	Includes	Performance obligation	Timing of recognition
Franchise agreement profit share	Margin, commission, and fee income	When the company satisfies its obligation to arrange for the services to be provided to the customer by the supplier (Bendigo Bank as franchisor).	On completion of the provision of the relevant service. Revenue is accrued monthly and paid within 10 business days after the end of each month.

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 6. Revenue from contracts with customers (continued)

All revenue is stated net of the amount of GST. There was no revenue from contracts with customers recognised over time during the financial year.

Revenue calculation

The franchise agreement provides that three forms of revenue may be earned by the company which are margin, commission and fee income. Bendigo Bank decides the form of revenue the company earns on different types of products and services. The revenue earned by the company is dependent on the business that it generates, interest rates and funds transfer pricing and other factors, such as economic and local conditions.

Margin income

Margin income on core banking products is arrived at through the following calculation:

Table with 2 columns: Calculation step, Amount. Rows include Interest paid by customers on loans less interest paid to customers on deposits, plus: any deposit returns i.e. interest return applied by Bendigo Bank for a deposit, minus: any costs of funds i.e. interest applied by Bendigo Bank to fund a loan.

The company is entitled to a share of the margin earned by Bendigo Bank. If this reflects a loss, the company incurs a share of that loss.

Commission income

Commission income is generated from the sale of products and services. This commission is recognised at a point in time which reflects when the company has fulfilled its performance obligation. Refer to note 4 for further information regarding key judgements applied by the directors in relation to the timing of revenue recognition from trail commission.

Fee income

Fee income is a share of what is commonly referred to as 'bank fees and charges' charged to customers by Bendigo Bank including fees for loan applications and account transactions.

Core banking products

Bendigo Bank has identified some products and services as 'core banking products'. It may change the products and services which are identified as core banking products by giving the company at least 30 days notice. Core banking products currently include Bendigo Bank branded home loans, term deposits and at call deposits.

Ability to change financial return

Under the franchise agreement, Bendigo Bank may change the form and amount of financial return the company receives. The reasons it may make a change include changes in industry or economic conditions or changes in the way Bendigo Bank earns revenue.

The change may be to the method of calculation of margin, the amount of margin, commission and fee income or a change of a margin to a commission or vice versa. This may affect the amount of revenue the company receives on a particular product or service.

Bendigo Bank must not reduce the margin and commission the company receives on core banking products and services to less than 50% (on an aggregate basis) of Bendigo Bank's margin at that time. For other products and services, there is no restriction on the change Bendigo Bank may make.

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 7. Expenses

Employee benefits expense

Table with 3 columns: Expense description, 2025 \$, 2024 \$. Rows include Wages and salaries, Non-cash benefits, Superannuation contributions, Expenses related to long service leave, Other expenses, and a total row.

Depreciation and amortisation expense

Table with 3 columns: Expense description, 2025 \$, 2024 \$. Rows include Depreciation of non-current assets (Leasehold improvements, Plant and equipment, Motor vehicles) and Depreciation of right-of-use assets (Leased land and buildings).

Amortisation of intangible assets

Table with 3 columns: Expense description, 2025 \$, 2024 \$. Rows include Franchise fee, Rights to revenue share, and a total row.

Finance costs

Table with 3 columns: Expense description, 2025 \$, 2024 \$. Rows include Bank loan interest paid or accrued, Recurring borrowing costs paid, Lease interest expense, Unwinding of make-good provision, and a total row.

Finance costs are recognised as expenses when incurred using the effective interest rate.

Charitable donations, sponsorships and grants

Table with 3 columns: Expense description, 2025 \$, 2024 \$. Rows include Direct donation, sponsorship and grant payments, Contribution to the Community Enterprise Foundation, and a total row.

Our Community Company Ltd Notes to the Financial Statements

For year ended 30 June 2025

Note 7. Expenses (continued)

The overarching philosophy of the Community Bank model, is to support the local community in which the company operates. This is achieved by circulating the flow of financial capital into the local economy through community contributions (such as donations, sponsorships and grants).

The funds contributed to and held by the Community Enterprise Foundation™ (CEF) are available for distribution as grants to eligible applicants for a specific purpose in consultation with the directors.

When the company pays a contribution in to the CEF, the company loses control over the funds at that point. While the directors are involved in the payment of grants, the funds are not refundable to the company.

Note 8. Income tax

	2025 \$	2024 \$
<i>Income tax expense</i>		
Current tax	188,099	233,446
Movement in deferred tax	625	16,797
Net benefit of franking credits on dividends recieved	(2,208)	(3,712)
	<u>186,516</u>	<u>246,531</u>
<i>Aggregate income tax expense</i>		
	<u>186,516</u>	<u>246,531</u>
<i>Prima facie income tax reconciliation</i>		
Profit before income tax expense	611,309	859,884
	<u>611,309</u>	<u>859,884</u>
Tax at the statutory tax rate of 25%	152,827	214,971
	<u>152,827</u>	<u>214,971</u>
Tax effect of:		
Tax offset for franked dividends	(2,208)	(3,712)
Non-deductible expenses	35,345	34,344
Other assessable income	552	928
	<u>33,689</u>	<u>65,570</u>
Income tax expense	<u>186,516</u>	<u>246,531</u>
	2025 \$	2024 \$
<i>Deferred tax assets/(liabilities)</i>		
Employee benefits	52,607	50,785
Provision for lease make good	16,971	16,193
Accrued expenses	1,895	844
Income accruals	(50)	(984)
Lease liabilities	473,451	507,081
Right-of-use assets	(390,655)	(426,634)
Property, plant and equipment	(7,964)	(4,210)
Fair value of investments	(5,819)	(2,014)
	<u>140,436</u>	<u>141,061</u>
Deferred tax asset	<u>140,436</u>	<u>141,061</u>
	2025 \$	2024 \$
Income tax refund due	<u>50,548</u>	<u>25,767</u>

Our Community Company Ltd Notes to the Financial Statements

For year ended 30 June 2025

Accounting policy for income tax

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Accounting policy for current tax

Current tax assets and liabilities are measured at amounts expected to be recovered from or paid to the taxation authorities. It is calculated using tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

Accounting policy for deferred tax

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Note 9. Cash and cash equivalents

	2025 \$	2024 \$
Cash at bank and on hand	<u>234,833</u>	<u>696,291</u>

Note 10. Trade and other receivables

	2025 \$	2024 \$
Trade receivables	<u>511,365</u>	<u>558,496</u>
Other receivables and accruals	197	5,603
Prepayments	<u>14,888</u>	<u>14,155</u>
	<u>15,085</u>	<u>19,758</u>
	<u>526,450</u>	<u>578,254</u>

Accounting policy for trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. The company's trade receivables are limited to the monthly profit share distribution from Bendigo Bank, which is received 10 business days post month end.

Note 11. Financial assets

	2025 \$	2024 \$
<i>Non-current assets</i>		
Equity securities - at FVTPL	<u>160,408</u>	<u>140,036</u>
<i>Reconciliation</i>		
Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below:		
Opening fair value	140,036	115,035
Additions through reinvestment	5,153	4,774
Revaluation increments	<u>15,219</u>	<u>20,227</u>
Closing fair value	<u>160,408</u>	<u>140,036</u>

Our Community Company Ltd Notes to the Financial Statements

For year ended 30 June 2025

Note 11. Financial assets (continued)

Accounting policy for financial assets

Financial assets are recognised at their market value. Financial assets are derecognised when the rights to receive cash flows have been transferred and the company has transferred substantially all the risks and rewards of ownership.

The company classifies financial assets as a current asset when it expects to realise the asset, or intends to sell or consume it, no more than 12 months after the reporting period. All other investments are classified as non-current.

Note 12. Investments

	2025 \$	2024 \$
<i>Current assets</i>		
Term Deposits	24,950	522,741

Note 13. Property, plant and equipment

	2025 \$	2024 \$
Leasehold improvements - at cost	1,720,337	1,484,505
Less: Accumulated depreciation	(845,882)	(777,199)
	874,455	707,306
Plant and equipment - at cost	26,325	20,030
Less: Accumulated depreciation	(14,569)	(10,949)
	11,756	9,081
Motor vehicles - at cost	239,456	207,242
Less: Accumulated depreciation	(84,482)	(42,649)
	154,974	164,593
	1,041,185	880,980

Reconciliations of the carrying values at the beginning and end of the current and previous financial year are set out below:

	Leasehold Improvements \$	Plant and equipment \$	Motor vehicles \$	Total \$
Balance at 1 July 2023	592,235	3,560	109,275	705,070
Additions	179,544	7,017	115,892	302,453
Disposals	-	-	(18,736)	(18,736)
Depreciation	(64,473)	(1,496)	(41,838)	(107,807)
Balance at 30 June 2024	707,306	9,081	164,593	880,980
Additions	235,832	6,295	32,214	274,341
Depreciation	(68,683)	(3,620)	(41,833)	(114,136)
Balance at 30 June 2025	874,455	11,756	154,974	1,041,185

Accounting policy for property, plant and equipment

Property, plant and equipment are measured at cost or fair value as applicable, less accumulated depreciation and accumulated impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Our Community Company Ltd Notes to the Financial Statements

For year ended 30 June 2025

Note 13. Property, plant and equipment (continued)

Depreciation is calculated on a diminishing value and straight-line basis to write off the net cost of each item of property, plant and equipment over their expected useful lives as follows:

Leasehold improvements	1 to 40 years
Plant & equipment	1 to 10 years
Motor vehicles	4 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements are depreciated over the unexpired period of the lease or the estimated useful life of the assets.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Note 14. Right-of-use assets

	2025 \$	2024 \$
Land and buildings - right-of-use	2,374,906	2,322,927
Less: Accumulated depreciation	(812,286)	(616,391)
	1,562,620	1,706,536

Reconciliations of the carrying values at the beginning and end of the current and previous financial year are set out below:

	Land and buildings \$
Balance at 1 July 2023	1,257,721
Additions	484,313
Remeasurement adjustments	144,629
Depreciation expense	(180,127)
Balance at 30 June 2024	1,706,536
Remeasurement adjustments	51,979
Depreciation expense	(195,895)
Balance at 30 June 2025	1,562,620

Accounting policy for right-of-use assets

Right-of-use assets are initially measured at cost, which comprises the initial amount of the lease liability adjusted for costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease. Right-of-use assets are subject to impairment and are adjusted for any remeasurement of lease liabilities.

Refer to note 17 for more information on lease arrangements.

Our Community Company Ltd Notes to the Financial Statements

For year ended 30 June 2025

Note 15. Intangible assets

	2025 \$	2024 \$
Rights to revenue share	1,077,918	1,077,918
Less: Accumulated amortisation	(269,479)	(134,740)
	<u>808,439</u>	<u>943,178</u>
Franchise fee	1,361,788	1,361,788
Less: Accumulated amortisation	(1,083,136)	(999,425)
	<u>278,652</u>	<u>362,363</u>
	<u><u>1,087,091</u></u>	<u><u>1,305,541</u></u>

Reconciliations of the carrying values at the beginning and end of the current and previous financial year are set out below:

	Rights to revenue share \$	Franchise fee \$	Total \$
Balance at 1 July 2023	1,077,918	25,627	1,103,545
Additions	-	420,583	420,583
Amortisation expense	(134,740)	(83,847)	(218,587)
Balance at 30 June 2024	943,178	362,363	1,305,541
Amortisation expense	(134,739)	(83,711)	(218,450)
Balance at 30 June 2025	<u><u>808,439</u></u>	<u><u>278,652</u></u>	<u><u>1,087,091</u></u>

Accounting policy for intangible assets

Intangible assets of the company relate to the franchise fees paid to Bendigo Bank which conveys the right to operate the Community Bank franchise.

Intangible assets are measured on initial recognition at cost. Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates.

The franchise fees and rights to revenue share paid by the company are amortised over their useful life and assessed for impairment whenever impairment indicators are present.

The estimated useful life and amortisation method for the current and comparative periods are as follows:

Asset class	Method	Useful life	Expiry/renewal date
Franchise fee	Straight-line	Over the franchise term (5 years)	October 2028
Rights to revenue share	Straight-line	8 years	June 2031

Amortisation methods, useful life, and residual values are reviewed and adjusted, if appropriate, at each reporting date.

Our Community Company Ltd Notes to the Financial Statements

For year ended 30 June 2025

Note 16. Trade and other payables

	2025 \$	2024 \$
<i>Current liabilities</i>		
Trade payables	4,960	1,210,848
Other payables and accruals	<u>362,280</u>	<u>335,789</u>
	<u><u>367,240</u></u>	<u><u>1,546,637</u></u>
<i>Non-current liabilities</i>		
Other payables and accruals	<u>185,057</u>	<u>277,584</u>
	<u><u>2025</u></u> \$	<u><u>2024</u></u> \$
<i>Financial liabilities at amortised cost classified as trade and other payables</i>		
Total trade and other payables	552,297	1,824,221
less GST payable to the ATO, included in trade and other payables	<u>(30,629)</u>	<u>(22,530)</u>
	<u><u>521,668</u></u>	<u><u>1,801,691</u></u>

Note 17. Lease liabilities

	2025 \$	2024 \$
<i>Current liabilities</i>		
Land and buildings lease liabilities	<u>284,259</u>	<u>280,105</u>
<i>Non-current liabilities</i>		
Land and buildings lease liabilities	<u>1,609,544</u>	<u>1,748,219</u>
<i>Reconciliation of lease liabilities</i>		
	<u><u>2025</u></u> \$	<u><u>2024</u></u> \$
Opening balance	2,028,324	1,581,429
Additional lease liabilities recognised	-	474,615
Remeasurement adjustments	51,979	146,862
Lease interest expense	105,064	92,306
Lease payments - total cash outflow	<u>(291,564)</u>	<u>(266,888)</u>
	<u><u>1,893,803</u></u>	<u><u>2,028,324</u></u>

Accounting policy for lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially measured at the present value of the lease payments to be made over the term of the lease, including renewal options if the company is reasonably certain to exercise such options, discounted using the company's incremental borrowing rate.

The company has applied the following accounting policy choices in relation to lease liabilities:

- The company has elected not to separate lease and non-lease components when calculating the lease liability for property leases.
- The company has elected not to recognise right-of-use assets and lease liabilities for short-term leases and low-value assets, which include the company's lease of information technology equipment. The company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 17. Lease liabilities (continued)

The company's lease portfolio includes:

Lease	Discount rate	Non-cancellable term	Renewal options available	Reasonably certain to exercise options	Lease term end date used in calculations
Tooradin Branch	7.50%	5 years	N/A	N/A	May 2029
Lang Lang Branch	4.29%	5 years	3 x 5 years	Yes	October 2040
Narre Warren South Branch	4.29%	5 years	N/A	N/A	May 2026
Koo Wee Rup Branch	4.29%	5 years	3 x 5 years	Yes	May 2041
Pearcedale Branch	7.50%	5 years	1 x 5 years	Yes	October 2033
Bunyip Branch	7.25%	4 years and 2 months	1 x 5 years	Yes	June 2032

Remeasurement adjustments

The company has renegotiated the lease agreements for the Pearcedale and Bunyip branches. As such a remeasurement of the right-of-use asset, lease liability and make-good provision occurred using a revised lease term end date of October 2033 and June 2032.

Note 18. Issued capital

	2025 Shares	2024 Shares	2025 \$	2024 \$
Ordinary shares - fully paid	732,375	732,375	732,375	732,375
Return of Capital	-	-	(124,504)	(124,504)
	<u>732,375</u>	<u>732,375</u>	<u>607,871</u>	<u>607,871</u>

Accounting policy for issued capital

Ordinary shares are recognised at the fair value of the consideration received by the company being \$1 per share. Any transaction costs arising on the issue of ordinary shares are recognised directly in equity as a reduction of the share proceeds received.

Rights attached to issued capital

Ordinary shares

Voting rights

Subject to some limited exceptions, each member has the right to vote at a general meeting.

On a show of hands or a poll, each member attending the meeting (whether they are attending the meeting in person or by attorney, corporate representative or proxy) has one vote, regardless of the number of shares held. However, where a person attends a meeting in person and is entitled to vote in more than one capacity (for example, the person is a member and has also been appointed as proxy for another member) that person may only exercise one vote on a show of hands. On a poll, that person may exercise one vote as a member and one vote for each other member that person represents as duly appointed attorney, corporate representative or proxy.

The purpose of giving each member only one vote, regardless of the number of shares held, is to reflect the nature of the company as a community based company, by providing that all members of the community who have contributed to the establishment and ongoing operation of the Community Bank branch have the same ability to influence the operation of the company.

Dividends

Generally, dividends are payable to members in proportion to the amount of the share capital paid up on the shares held by them, subject to any special rights and restrictions for the time being attaching to shares. The franchise agreement with Bendigo Bank contains a limit on the level of profits or funds that may be distributed to shareholders. There is also a restriction on the payment of dividends to certain shareholders if they have a prohibited shareholding interest (see below).

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 18. Issued capital (continued)

Transfer

Generally, ordinary shares are freely transferable. However, the directors have a discretion to refuse to register a transfer of shares.

Subject to the foregoing, shareholders may transfer shares by a proper transfer effected in accordance with the company's constitution and the *Corporations Act 2001*.

Prohibited shareholding interest

A person must not have a prohibited shareholding interest in the company.

In summary, a person has a prohibited shareholding interest if any of the following applies:

- They control or own 10% or more of the shares in the company (the "10% limit").
- In the opinion of the board they do not have a close connection to the community or communities in which the company predominantly carries on business (the "close connection test").
- Where the person is a shareholder, after the transfer of shares in the company to that person the number of shareholders in the company is (or would be) lower than the base number (the "base number test"). The base number is 209. As at the date of this report, the company had 224 shareholders (2024: 224 shareholders).

As with voting rights, the purpose of this prohibited shareholding provision is to reflect the community-based nature of the company.

Where a person has a prohibited shareholding interest, the voting and dividend rights attaching to the shares in which the person (and their associates) has a prohibited shareholding interest in are suspended.

The board has the power to request information from a person who has (or is suspected by the board of having) a legal or beneficial interest in any shares in the company or any voting power in the company, for the purpose of determining whether a person has a prohibited shareholding interest. If the board becomes aware that a member has a prohibited shareholding interest, it must serve a notice requiring the member (or the member's associate) to dispose of the number of shares the board considers necessary to remedy the breach. If a person fails to comply with such a notice within a specified period (that must be between three and six months), the board is authorised to sell the specified shares on behalf of that person. The holder will be entitled to the consideration from the sale of the shares, less any expenses incurred by the board in selling or otherwise dealing with those shares.

In the constitution, members acknowledge and recognise that the exercise of the powers given to the board may cause considerable disadvantage to individual members, but that such a result may be necessary to enforce the prohibition.

Note 19. Capital management

The board's policy is to maintain a strong capital base so as to sustain future development of the company. The board monitor the return on capital and the level of distributions to shareholders. Capital is represented by total equity as recorded in the statement of financial position.

In accordance with the franchise agreement, in any 12 month period the funds distributed to shareholders shall not exceed the distribution limit.

The distribution limit is the greater of:

- 20% of the profit or funds of the company otherwise available for distribution to shareholders in that 12 month period; and
- subject to the availability of distributable profits, the relevant rate of return multiplied by the average level of share capital of the company over that 12 month period where the relevant rate of return is equal to the weighted average interest rate on 90 day bank bills over that 12 month period plus 5%.

The board is managing the growth of the business in line with this requirement. There are no other externally imposed capital requirements, although the nature of the company is such that amounts will be paid in the form of charitable donations and sponsorship. Charitable donations and sponsorship paid for the financial year can be seen in the statement of profit or loss and other comprehensive Income.

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 19. Capital management (continued)

There were no changes in the company's approach to capital management during the year.

Note 20. Dividends

Dividends provided for and paid during the period

The following dividends were provided for and paid to shareholders during the financial year as presented in the Statement of changes in equity and Statement of cash flows.

Table with 3 columns: Description, 2025 \$, 2024 \$
Row 1: Fully franked dividend of 26 cents per share (2024: 54 cents) | 190,418 | 395,483

Franking credits

Table with 3 columns: Description, 2025 \$, 2024 \$
Row 1: Franking account balance at the beginning of the financial year | 664,573 | 464,198
Row 2: Franking credits (debits) arising from income taxes paid (refunded) | 226,758 | 328,491
Row 3: Franking debits from the payment of franked distributions | (63,473) | (131,828)
Row 4: Franking credits from franked distributions received | 2,208 | 3,712
Row 5: Total | 830,066 | 664,573

Franking transactions that will arise subsequent to the financial year end:

Table with 3 columns: Description, 2025 \$, 2024 \$
Row 1: Balance at the end of the financial year | 830,066 | 664,573
Row 2: Franking credits (debits) that will arise from payment (refund) of income tax | 4,507 | 45,375
Row 3: Franking credits available for future reporting periods | 834,573 | 709,948

The ability to utilise franking credits is dependent upon the company's ability to declare dividends. The tax rate at which future dividends will be franked is 25%.

Accounting policy for dividends

Dividends are recognised when declared during the financial year and no longer at the discretion of the company.

Note 21. Financial risk management

The company's financial instruments include trade receivables and payables, cash and cash equivalents, investments and lease liabilities. The company does not have any derivatives.

The directors are responsible for monitoring and managing the financial risk exposure of the company, to which end it monitors the financial risk management policies and exposures and approves financial transactions within the scope of its authority

The directors have identified that the only significant financial risk exposures of the company are liquidity and market (price) risk. Other financial risks are not significant to the company due to the following factors:

- The company has no foreign exchange risk as all of its account balances and transactions are in Australian Dollars.
- The company's franchise agreement limits the company's credit exposure to one financial institution, being Bendigo Bank. The company monitors credit worthiness through review of credit ratings, Bendigo Bank is rated A- on Standard & Poor's credit ratings.
- The company has no direct exposure to movements in commodity prices.
- The company's interest-bearing instruments are held at amortised cost which have fair values that approximate their carrying value since all cash and payables have maturity dates within 12 months.

Further details regarding the categories of financial instruments held by the company that hold such exposure are detailed below.

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 21. Financial risk management (continued)

Table with 3 columns: Description, 2025 \$, 2024 \$
Section: Financial assets
Row 1: Trade and other receivables excluding prepayments (note 10) | 511,562 | 564,099
Row 2: Cash and cash equivalents (note 9) | 234,833 | 696,291
Row 3: Financial assets (note 11) | 160,408 | 140,036
Row 4: Term deposits (note 12) | 24,950 | 522,741
Row 5: Total | 931,753 | 1,923,167

Financial liabilities at amortised cost

Table with 3 columns: Description, 2025 \$, 2024 \$
Row 1: Trade and other payables (note 16) | 521,668 | 1,801,691
Row 2: Lease liabilities (note 17) | 1,893,803 | 2,028,324
Row 3: Bank loans | 158 | 200
Row 4: Total | 2,415,629 | 3,830,215

At balance date, the fair value of financial instruments approximated their carrying values.

Accounting policy for financial instruments

Financial assets

Classification

The company measures its financial assets into the following categories:

- Amortised cost
- Fair value through profit or loss (FVTPL)

Financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial asset.

The company's financial assets measured at amortised cost comprise trade and other receivables, cash and cash equivalents and investments in term deposits.

The company's financial assets measured at FVTPL comprise investments in listed entities over which the company does not have significant influence nor control.

Derecognition

A financial asset is derecognised when the company's contractual right to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

Impairment of trade and other receivables

Impairment of trade receivables is determined using the simplified approach which uses an estimation of lifetime expected credit losses. The company has not recognised an allowance for expected credit losses in relation to trade and other receivables. Refer to note 4 for further information.

Financial liabilities

Classification

The company meaasures its financial liabilities at amortised cost.

The company's financial liabilities measured at amortised cost comprise trade and other payables, borrowings and lease liabilities.

Derecognition

A financial liability is derecognised when it is extinguished, cancelled or expires.

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 21. Financial risk management (continued)

Market risk

Market risk is the risk that changes in market prices - e.g. foreign exchange rates, interest rates, and equity prices - will affect the company's income or the value of its holdings in financial instruments.

Interest-bearing assets and liabilities are held with Bendigo Bank and earnings on those are subject to movements in market interest rates. The company held cash and cash equivalents of \$234,833 and term deposits of \$24,950 at 30 June 2025 (2024: \$696,291 and \$522,741).

Price risk

The primary goal of the company's investment in equity securities is to hold the investments for the long term for strategic purposes.

As at the reporting date, the company had the following variable rate borrowings outstanding:

	2025		2024	
	Nominal interest rate %	Balance \$	Nominal interest rate %	Balance \$
Bank loans	7.94%	158	8.73%	200
Net exposure to cash flow interest rate risk		158		200

An analysis by remaining contractual maturities is shown in 'liquidity risk' below.

Liquidity risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The company's following are the remaining contractual maturities of financial liabilities. The contractual cash flow amounts are gross and undiscounted and therefore may differ from their carrying amount in the statement of financial position.

2025	1 year or less \$	Between 1 and 5 years \$	Over 5 years \$	Remaining contractual maturities \$
	Bank loans	-158	-	158
	Trade and other payables	336,611185,057	-	521,668
	Lease liabilities	291,397878,695	1,335,693	2,505,785
	Total non-derivatives	628,0081,063,910	1,335,693	3,027,611
2024	1 year or less \$	Between 1 and 5 years \$	Over 5 years \$	Remaining contractual maturities \$
	Bank loans	-200	-	200
	Trade and other payables	1,524,107277,584	-	1,801,691
	Lease liabilities	287,217950,206	1,489,252	2,726,675
	Total non-derivatives	1,811,3241,227,990	1,489,252	4,528,566

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 22. Fair value measurement

	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
2025				
Assets				
Equity securities	160,408	-	-	160,408
Total assets	160,408	-	-	160,408
2024				
Assets				
Equity securities	140,036	-	-	140,036
Total assets	140,036	-	-	140,036

There were no transfers between levels during the financial year.

Assets and liabilities measured at fair value are classified into three levels, using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. Classifications are reviewed at each reporting date and transfers between levels are determined based on a reassessment of the lowest level of input that is significant to the fair value measurement.

Note 23. Key management personnel disclosures

The following persons were directors of Our Community Company Ltd during the financial year and/or up to the date of signing of these Financial Statements.

Gordon Douglas Smale	Angela Jane Bullen
Michael Alan Bushe	Andrew Lloyd Bullen
Michael John Duff	Nicholas James McKinnon
Glenn Warren Barwick	Angela Louise Banbury
David John Williams	Joshua David Murnane Busuttil

Compensation

Key management personnel compensation comprised the following.

	2025 \$	2024 \$
Short-term employee benefits	40,969	36,473
Post-employment benefits	4,097	3,838
	45,066	40,311

Compensation of the company's key management personnel includes salaries and contributions to a post-employment superannuation fund.

Note 24. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 23.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Terms and conditions of transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 24. Related party transactions (continued)

Transactions with related parties
The following transactions occurred with related parties:

	2025 \$	2024 \$
The company made contributions to various community groups that directors were also committee members.	99,250	3,050

Note 25. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Andrew Frewin Stewart, the auditor of the company:

	2025 \$	2024 \$
<i>Audit services</i>		
Audit or review of the financial statements	12,330	10,150
<i>Other services</i>		
General advisory services	7,063	5,550
Share registry services	5,435	4,952
	12,498	10,502
	24,828	20,652

Note 26. Reconciliation of profit after income tax to net cash provided by/(used in) operating activities

	2025 \$	2024 \$
Profit after income tax expense for the year	424,793	613,353
Adjustments for:		
Depreciation and amortisation	528,481	506,521
Net gain on disposal of non-current assets	-	(5,106)
Decrease/(Increase) in fair value of equity instruments designated at FVTPL	(15,219)	(20,227)
Income reinvested in financial assets	(5,153)	(4,774)
Lease liabilities interest	105,064	92,306
Change in operating assets and liabilities:		
Decrease in trade and other receivables	51,804	75,717
Increase in income tax refund due	(24,781)	(25,767)
Decrease in deferred tax assets	625	16,797
Decrease in trade and other payables	(1,187,806)	(86,784)
Decrease in provision for income tax	-	(89,971)
Increase/(decrease) in employee benefits	318	(14,976)
Increase/(decrease) in other provisions	3,108	(17,709)
Net cash provided by/(used in) operating activities	(118,766)	1,039,380

Our Community Company Ltd
Notes to the Financial Statements

For year ended 30 June 2025

Note 27. Earnings per share

	2025 \$	2024 \$
Profit after income tax	424,793	613,353
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	732,375	732,375
Weighted average number of ordinary shares used in calculating diluted earnings per share	732,375	732,375
	Cents	Cents
Basic earnings per share	58.00	83.75
Diluted earnings per share	58.00	83.75

Note 28. Commitments

The company has no commitments contracted for which would be provided for in future reporting periods.

Note 29. Contingencies

There were no contingent liabilities or contingent assets at the date of this report.

Note 30. Events after the reporting period

Subsequent to year end, the Board declared to pay a fully franked dividend of 25 cents per share. The total payment that will be made is \$183,093.75. This has not been recognised in the financial statements as at 30 June 2025.

No other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Our Community Company Ltd
Notes to the Financial Statements

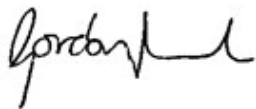
For year ended 30 June 2025

In the directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, the Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in the notes to the financial statements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2025 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- the company does not have any controlled entities and is not required by the Accounting Standards to prepare consolidated financial statements. Therefore, a consolidated entity disclosure statement has not been included as section 295(3A)(a) of the *Corporations Act 2001* does not apply to the entity.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

On behalf of the directors



Gordon Smale
Chair

30 September 2025



Andrew Frewin Stewart
61 Bull Street Bendigo VIC 3550
ABN: 65 684 604 390
afs@afsbendigo.com.au
03 5443 0344

Independent auditor’s report to the Directors of Our Community Company Ltd

Report on the audit of the financial report

Our opinion

In our opinion, the accompanying financial report of Our Community Company Ltd, is in accordance with the *Corporations Act 2001*, including:

- i. giving a true and fair view of the company’s financial position as at 30 June 2025 and of its financial performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

What we have audited

We have audited the financial report of Our Community Company Ltd (the company), which comprises the:

- Statement of financial position as at 30 June 2025
- Statement of profit or loss and other comprehensive income for the year then ended
- Statement of changes in equity for the year then ended
- Statement of cash flows for the year then ended
- Notes to the financial statements, including material accounting policies, and the
- Directors' declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the company’s annual report for the year ended 30 June 2025, but does not include the financial report and our auditor’s report thereon.

Our opinion on the financial report does not cover the other information and accordingly we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Andrew Frewin Stewart
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03 5443 0344

Independence

We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibilities of the directors for the financial report

The directors of the company are responsible for the preparation of the financial report that it gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/home.aspx>. This description forms part of our auditor's report.

Andrew Frewin Stewart
61 Bull Street, Bendigo, Vic, 3550
Dated: 30 September 2025

Jessica Ritchie
Lead Auditor

Franchinsee: Our Community Company Ltd

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Bendigo and Adelaide Bank Limited, ABN 11 068 049 178 AFSL/Australian Credit Licence 237879. (10395) (22/09/2021)