

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

		2021	2020
	Note	\$	\$
Revenue	2	2,790,269	2,947,845
Other income	2c	38,159	66,560
Employee benefits expense	3	(1,110,526)	(1,149,150)
Charitable donations, sponsorships, advertising and promotion		(259,820)	(236,534)
Occupancy and associated costs		(93,649)	(72,301)
Finance costs	3	(5,016)	(41,985)
Depreciation and amortisation expenses		(225,356)	(251,393)
General administration		(438,859)	(714,544)
Loss on disposal of non-current assets		-	(105,944)
Profit before income tax		695,202	442,554
Tax expense	4	(214,370)	(72,707)
Profit for the year		480,832	369,847
Other comprehensive income:			
Total other comprehensive income for the year		-	-
Total comprehensive income for the year		480,832	369,847
Earnings per share for profit from continuing operations attributable to the ordinary equity holders of the company (cash per share):			
- Basic earnings per share	25	76.96	59.20

The accompanying notes form part of these financial statements.

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	267,494	179,727
Trade and other receivables	8	257,174	243,966
Short-term investments	9	2,189,203	1,814,101
Current tax assets	15	-	57,973
Other assets	10	8,356	10,756
TOTAL CURRENT ASSETS		2,722,227	2,306,523
NON-CURRENT ASSETS			
Trade and other receivables	8	-	-
Property, plant and equipment	11	177,113	194,587
Intangible assets	12	21,513	44,437
Right of use	13	11,817	1,083,076
Deferred tax assets	15	-	24,058
Other assets	10	-	4,500
TOTAL NON-CURRENT ASSETS		210,443	1,350,658
TOTAL ASSETS		2,932,670	3,657,181
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	14	81,792	105,064
Current tax liabilities	15	92,074	-
Lease liability	16	13,977	120,747
Provisions	17	31,062	53,241
TOTAL CURRENT LIABILITIES		218,905	279,052
NON-CURRENT LIABILITIES			
Deferred tax liabilities	15	9,204	-
Lease liability	16	-	1,080,982
Provisions	17	15,872	18,135
TOTAL NON-CURRENT LIABILITIES		25,076	1,099,117
TOTAL LIABILITIES		243,981	1,378,169
NET ASSETS		2,688,689	2,279,012
EQUITY			
Issued capital	18	608,450	608,450
Retained earnings		2,080,239	1,670,562
TOTAL EQUITY		2,688,689	2,279,012

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021

	Note	Ordinary Share Capital	Retained Earnings	Total
		\$	\$	\$
Balance at 1 July 2019		608,450	1,585,892	2,194,342
Comprehensive income				
Profit or loss for the year		-	369,847	369,847
Cumulative adjustment upon adoption AASB 16			(128,989)	(128,989)
Total comprehensive income		-	240,858	240,858
Transactions with owners, in their capacity as owners				
Dividends paid or provided for	5	-	(156,188)	(156,188)
Balance at 30 June 2020		608,450	1,670,562	2,279,012
Balance at 1 July 2020		608,450	1,670,562	2,279,012
Comprehensive income				
Profit or loss for the year		-	480,832	542,026
Adjustment on termination of lease AASB 16			147,508	147,508
Total comprehensive income		-	628,340	628,340
Transactions with owners, in their capacity as owners				
Dividends paid or provided for	5	-	(218,663)	(218,663)
Balance at 30 June 2021		608,450	2,080,239	2,688,689

The accompanying notes form part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

		2021	2020
	Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		3,077,664	3,324,696
Payments to suppliers and employees		(2,073,707)	(2,464,486)
Interest received		15,102	31,054
Lease payments (interest component)		(4,974)	(41,899)
Interest paid		(42)	(86)
Income tax paid		(31,060)	(262,937)
Net cash provided by operating activities	22a	<u>982,983</u>	<u>586,342</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of non-current assets		-	-
Purchase of property, plant and equipment		(117)	(53,862)
Proceeds from reimbursement of intangible assets		(2,000)	31,505
Purchase of financial assets		(375,102)	(281,414)
Net cash used in investing activities		<u>(377,219)</u>	<u>(303,771)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net repayments of borrowings		-	-
Lease repayments (principal components)		(299,334)	(194,900)
Payment of dividends on ordinary shares		(218,663)	(156,188)
Net cash used in financing activities		<u>(517,997)</u>	<u>(351,088)</u>
Net (decrease) / increase in cash held		87,767	(68,517)
Cash and cash equivalents at beginning of year		179,727	248,244
Cash and cash equivalents at end of year	7	<u>267,494</u>	<u>179,727</u>

The accompanying notes form part of these financial statements.