



Community Partnership Funding.

The 2018/19 round of our Community Funding Partnership program was launched in May at the Gippsland Lakes Yacht Club, with the Presentation Night held in August.

We invited local community organisations to submit applications for funding for local projects, activities and events that would help benefit the community and the Paynesville & District **Community Bank**® Branch.

Applications were received from local sporting clubs, community service providers, and community organisations for a range of activities, events and projects.

"As part of our Franchise Agreement with Bendigo Bank, we are provided with a Marketing Development Fund which is to be used to support funding of local events and activities in Paynesville and district. The more customers we have, and the more we grow, the more funds we are able to use for our Community Partnership Funding program. This is a way that **Community Bank**® branches across Australia are able to give back to their local communities, and support projects that may not have been financially viable without the support of the local **Community Bank**® branch," Chairman Andrew Quirke said.

Successful Recipients attending the 2018/19 Community Partnership Funding Presentation Night from L-R: Gemma Radford – Paynesville Football/Netball club, Di Reynolds – Raymond Island Community Football Match, Brayden Love – Paynesville Football/Netball Club, Reg Biggs – Bairnsdale Field & Game, Jeff Graham – Bairnsdale Golf Club, Janet McLeod – PBTA (Music Festival & Australia Day Awards), Taj Duff – Gippsland Lakes Yacht Club, Ken Mutton – Branch Manager, Andrew Quirke – Chairman, John Haylock – Paynesville Bridge Club, Rob Cook – Paynesville Maritime Museum, Rod Thomas – Bairnsdale Citizens Band (Paynesville Carols by the Straits).



Paynesville & District Financial Services Ltd PO Box 335, Paynesville VIC 3880 **ABN** 80 115 308 015 **Directors:** Andrew Quirke, Janet McLeod, Sarah Johnston, Lyn Wallace, Peter Markwell, Tom Ponting, Matthew Butler, Peter Blackie, Nick Fordham.

Retired Board Member.

We are reluctant to say farewell to Board Member Jennifer Ward who was a volunteer member of our Board for the past two years. As a Board member, Jennifer provided knowledge and experience in finance and risk to our Board committee and we thank her for her contribution and wish her all the best with her continuing studies.

Shareholders are reminded that all Board Members are volunteers and do not have access to any branch customer details or banking information. Board members oversee the running of the franchise company and all branch operational matters are dealt with by the Branch Manager through Bendigo Bank.

Under our franchise agreement, Paynesville & District Financial Services Ltd employs staff and provides capital to operate the branch, while Bendigo Bank provides banking services, infrastructure, mentoring and training. Our locally owned and operated business employs local staff and invests in the community through the Marketing Development Fund provided by the Bendigo Bank, and also through branch profits where we are able to provide dividends to shareholders, when possible.

Our **Community Bank**[®] branch and our volunteer Board work closely with our community, supporting local clubs and organisations. We work for the benefit of our customers to help improve local services, provide opportunities and contribute to our economy.

10 years' service for Andrew.

Congratulations to Andrew Quirke, our current Chairman, for receiving a Certificate of 10 years' service on our community Board. Andrew was a member of the original steering committee to start up the **Community Bank**[®] branch in Paynesville, serving as a Director, Secretary, Treasurer, Deputy Chair and Chairman since commencement nearly thirteen years ago! Andrew was pleased to also receive a letter of congratulations from our local MP, Tim Bull recognising his volunteering efforts during this year's Volunteers' Week.



Andrew Quirke being presented with his 10 years' Service Certificate from Kathy Neumann, Gippsland Regional Manager.

Sharing our success.



Paynesville Venturer Sea Scouts – Break the Bag Habit project.

Paynesville & District **Community Bank**[®] Branch is proud to support many local clubs and community groups, while promoting our business and financial services, which support growth in local business and the community.

In 2013 we supported the Paynesville foreshore redevelopment project, a major infrastructure project that delivered a huge facelift to the Paynesville foreshore and provided significant benefits to business, tourism and the local community. Our branch became involved with the foreshore redevelopment project in 2012 when Paynesville community members identified the need to enhance the area as a high priority during a **Community Bank**[®] Forum. The project was the biggest public space upgrade in Paynesville in 50 years and was a joint initiative between our shareholders and customers, East Gippsland Shire Council and the Victorian Government.

The past two years has seen the company focus on growing the business in an increasingly competitive marketplace, whilst building on its advantage, accessibility to the community and the growth of business with new and existing customers.

To increase our business and profitability, a number of measures are being taken:

- A new staffing structure has been put in place to focus on business growth
- Strategic and Business plans have been revised to guide the Board and the business over the coming years
- Our Marketing Plan has been developed to increase our presence in the marketplace, while focussing on promoting key products, services and opportunities identified as areas for potential growth.

With an upturn in the economy, and further business being written at the branch which will result in an increase in our overall footings, we anticipate a strong year ahead in 2018/19. We continue to promote the branch and our various banking services and we encourage more customers to bank with Paynesville & District **Community Bank**[®] Branch, to continue to grow the business and benefit not only our customers, but our shareholders and the whole community. We thank our shareholders, our customers, and our staff for their loyalty and support of our Paynesville & District **Community Bank**[®] Branch.

Our history.

Paynesville & District **Community Bank**[®] Branch opened its doors in December 2005 after a strong campaign by passionate community members eager to establish their own bank.

The idea for a **Community Bank**[®] branch arose in 2004 when Bendigo Bank encouraged the community to establish a branch. At the time, the district had been without a bank for almost 10 years. A steering committee of 17 people worked tirelessly to establish a **Community Bank**[®] branch, stimulating local interest and raising capital to finance the project. When the prospectus launched in August 2005, Paynesville set a record for the largest amount ever collected at a launch.

The prospectus closed five weeks after it opened when the maximum total of \$800,000 was reached. The public company, Paynesville & District Financial Services Ltd, run by a volunteer Board, was formed to create a **Community Bank**[®] branch and to operate the franchise agreement between the company and Bendigo Bank. In December 2005 – just 13 months after the idea was raised – the Paynesville & District **Community Bank**[®] Branch proudly opened its doors on The Esplanade, Paynesville.

After an initial commencement stage of establishing the branch in the community where part of our capital was used for start up costs, franchise fees, building refurbishment and employment expenses, we are now at the stage where we are close to reaching the point of our original equity again, with our footings growing steadily over the last few years. This places our company in a good position for the future.



Buy shares in your company.

Due to various reasons over time, such as original shareholders moving away from the Paynesville area, deceased estates etc, we currently have a number of parcels of shares for sale, available to purchase through our website if you are interested in purchasing shares in our company. Paynesville & District Financial Services Ltd operates on the low volume market to facilitate the trading of its shares. Register your interest now through our website:

www.bendigobank.com.au/public/community/our-branches/paynesville/trading-shares-lvm

RSL Anzac Day Gunfire Breakfast.

We were proud to have sponsored the RSL Anzac Day Gunfire Breakfast on 25 April this year, which supported the local veteran's attending a breakfast at the RSL following the Anzac Day march. The Paynesville RSL sub branch is an important part of our community, and we hope to continue to be involved with supporting Anzac Day.



Angela Fleischer at the RSL.

Annual General Meeting.

Our AGM will be held on Monday 19 November at 6.00pm at the Gippsland Lakes Yacht Club.

What makes a successful business? You.

Smart Banking Solutions for Small Business

Drop into your nearest branch at 61 The Esplanade, Paynesville or phone 5156 6655 to find out more.



Our branch.

Paynesville & District **Community Bank**® Branch delivers all our customers' banking and insurance needs and is a strong part of the local business community.

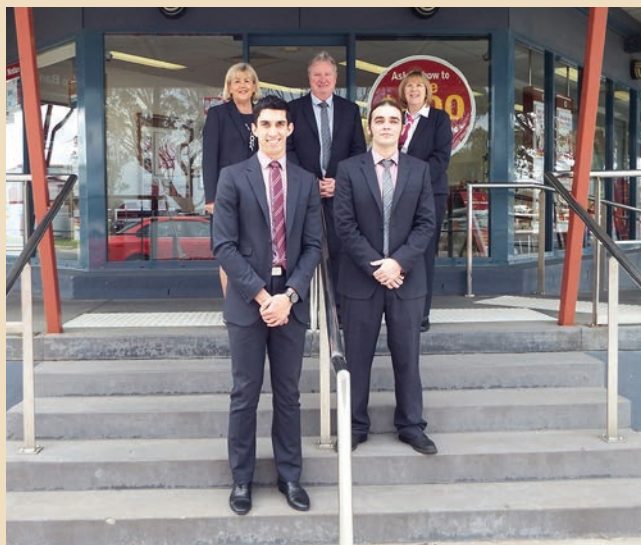
Our branch and our volunteer Board work closely with our community, supporting local clubs and organisations. We work for the benefit of our customers to help improve local employment, provide opportunities and contribute to our economy.

Paynesville & District **Community Bank**® Branch takes pride in our position in Paynesville and district and we are proud of our friendly staff, who are passionate about our community.

Find us on Facebook at [facebook.com/
PaynesvilleDistrictCommunityBankBranch](https://facebook.com/PaynesvilleDistrictCommunityBankBranch)

Follow us on twitter at twitter.com/bendigobank

If you have any banking or finance queries, please contact the Branch Manager Ken Mutton, or drop into the branch at 61 The Esplanade, Paynesville and meet our friendly staff.



L-R: Back - Angela Fleischer, Ken Mutton, Karen Newman, Front - Jack van Reyk, Brod Murdoch.

See the change your home loan can make.

Bendigo Connect Home Loan Package.

When you choose a Bendigo Connect Home Loan package, we'll reward you with a big interest rate discount.

And your home loan will add to the \$183 million already given back to help Australian communities thrive.

Drop into your nearest branch at 61 The Esplanade, Paynesville or phone 5156 6655 to find out more.

Be the change.



Paynesville & District **Community Bank**® Branch

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Paynesville & District **Community Bank**® Branch

61 The Esplanade, Paynesville VIC 3880 Phone: (03) 5156 6655 Email: paynesvillemailbox@bendigoadelaide.com.au

Opening hours: Monday to Friday 9.00am – 5.00pm and Saturday mornings 9.00am – 12 noon

Website: www.bendigobank.com.au/paynesville Email: paynesvillemailbox@bendigoadelaide.com.au

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www.bendigobank.com.au

