

Annual Report 2025

Promontory District Finance
Group Limited

Community Bank
Toora & District and Foster
ABN 69 085 537 328



**All Correspondence Addressed to:
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Phone: (03) 5686 2000 Fax: (03) 5686 2010**

**Management Company:
Promontory District Finance Group Limited ABN 69 085 537 328, ACN 085537328
Bendigo Bank Limited, Fountain Court, Bendigo VIC 3550 ABN 11 068 049 178**

OUR VISION

We exist to provide a broad banking service in our community and use our profits to strengthen our community

OUR MISSION

- Operate a successful Community Bank
- Investing profits in diverse activities to strengthen our community
- Working co-operatively with the Promontory District Community to achieve these goals.

OUR STRATEGIC FOCUS

- Stable, reliable and sustainable banking services
- Superior quality customer service
- Strong governance
- Meaningful investment in our community
- Maintain and grow our positive reputation

ACCOUNTANT

Duesburys Gippsland
76 Main Street
Foster Vic 3960

AUDITOR

FiveFold Financial Pty Ltd
399 Raymond Street
Sale Vic 3850

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Chair's Report

2024-2025

On behalf of the Board of Directors, staff and our Branch Manager and team I am pleased to present the Annual Report for Promontory District Finance Group Ltd for 2024 – 2025.

Our Vision is to provide broad banking service in our community and to use our profits to strengthen our community. We focus on great outcomes that support our community.

The year in review

Our financial and operational performance in 2024 – 2025 again met the benchmarks against which we are measured by the Bendigo Bank, delivering a profit of \$19,967 and adding to the bank's footings by \$180.5M

The Community Bank Toora & Districts, Foster and Welshpool Agency Grants, Sponsorship and Scholarship programmes delivered more than \$387,592 to the local community in 2024 - 2025. During this year we not only awarded a record amount of financial support, we achieved a very significant milestone – delivering more than \$2.2 million dollars investment into our community during our 26 years of operation as a Community Bank.

The details of our performance and our investment in our community this year can be found in this Annual Report.

Strategy 2024 – 2029

In November 2024 we laid the plans for shaping our Community Bank of the next five years with a refreshed Strategic Plan to guide our priorities. Our Plan helps us make good decisions about how we deliver the banking services our community needs, not only now, but in the years to come. Our Strategy recognises how the banking environment has changed and puts a focus on ensuring we can respond to the banking needs of our community.

Organisational changes

Our branch team welcomed our new Customer Service Officer Darcy Nicoll in February 2025 and farewelled two valued team members, Leesa Pocklington and Lea Lawrence, during the year. The Board farewelled Director Gill Nicoll and welcomed new Director Marge Arnup in October 2024.

High quality services

Our Branch team won National recognition from Bendigo Bank in December 2024 for the quality and quantity of their work during a Spring campaign. This was in addition to numerous other achievements for which members of our staff have been recognised at local, State and National level this year.

The Board recognises and values the high quality of our Branch team's work and the outstanding service our community receives. Our thanks to Branch Manager Katie Fraser and our team: Sophie Rickard, Rachael Francis, Maree Lowe, Cassandra Johns, Karen Carter, Leisha Carbery and Darcy Nicoll.

Acknowledgements

We express our appreciation and give thanks to:

- Our customers: As a customer of the Bendigo Bank, you can be proud knowing profits are distributed across sporting, music, education, arts, community support services, emergency services, health and the youth areas of our community through our Grants, Sponsorship and Scholarship programs - all due to your support of your Community Bank.
- Our Contributors for their vision in establishing our Community Bank.

- Our branch team for the continuing high standard of their service to our customers and community;
- Our Regional Manager Caitlin Cooper;
- Our Administration Officer Jillian Throckmorton for her expert support of the Chair, the Board and more broadly, the community, in her role administering our Scholarship, Sponsorship and Grants programmes during the year;
- Our Directors Jan Bull (Deputy Chair), Clive White, Peter Tilley, Stephen Paragreen, Joe Bucello, Andrew Oldroyd, Trevor Yong and Marge Arnup for contributing their time and expertise to our continued focus on ensuring a high standard of banking services for our community;
- Gill Nicoll for her valuable contribution during her six year tenure as a Director;
- Bendigo Bank for their support during the year;
- Our community, for putting their trust in us to deliver an exceptional level of banking services.

Looking ahead

Our refreshed strategy guides our decision making for the future. We recognise the banking environment is rapidly changing with the introduction of new ways of banking. Our focus is on serving the banking needs of our community while maintaining our commitment to investing our profits to support and strengthen our community.



Sue Pilkington
Board Chair
Promontory District Finance Group Ltd

THE DIRECTORS



SUSAN PILKINGTON – Chair

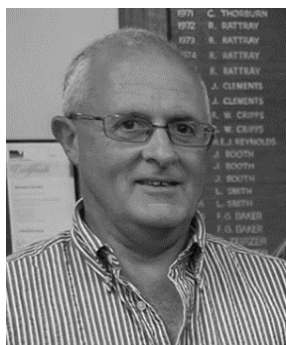
Sue and her partner Ken live at Foster North where she now runs her consulting business. She is a former resident of Sandy Point and returned to the area in 2012 after an absence of 25 years.

The Community Bank is such an important part of our community. It not only delivers vital banking services to our rural area; it also invests profits back into the community. She is keen to contribute to its continued success after completing nine years' service on the Board of South Gippsland Hospital.

JAN BULL – Deputy Chair

Jan and her husband Bob moved from Melbourne to Toora in 2002. They managed a bookstore in Foster from 2006-2016 and fell in love with the spirit that exists in a small country community.

Jan is involved with the South Gippsland Hospital as a Consumer Representative and South Coast FM Community Radio as a volunteer.



JOE BUCELLO – Company Secretary

Joe was born in Foster and although he moved away for study and work in the Engineering field, he returned to the district in 1989 with his wife Sandy and young daughter for family life in the country.

Up until 2012 Joe & Sandy developed their supermarket business in Foster and during this time contributed to many local community fundraising activities.

Now with a little more spare time, Joe is keen to continue contributing to the community and support the invaluable work of the Community Bank.

PETER TILLEY – Treasurer

Peter lives in Foster with his wife Jacie. Practicing as an accountant, he is aware of the important role that banking, investing and financial services play in the community.

Peter enjoys living in a country town and being part of the endeavour by the local community to make the most of its own future. To this end he is actively involved in the community.



CLIVE WHITE – Board Member

Clive and his wife are actively involved in beef production at his home in Fish Creek, and is an inaugural Director.

He has been in practice as a lawyer in the Promontory district for over forty years and has been heavily involved in community activities.

Clive believes strongly in the enhancement of the environment and economy of the area.

ANDREW OLDROYD – Board Member

Andrew first moved to Fish Creek from Melbourne in 2004 after accepting a new role with Country Fire Authority supporting our local volunteer brigades. He lives with partner Catherine and their son Clancy.

He continues to work for CFA across the wider region and is responsible for managing community information and engagement during major emergencies and several planning and project management portfolios.

Andrew is a proud contributor to our local community and is involved in several community organisations. He is a passionate advocate of our Community Bank and the critical role it plays in supporting our community.

**STEPHEN PARAGREEN – Board Member**

Steve has strong roots in the community having been born and schooled in Foster before starting his working career with the local State Bank of Victoria. He then spent 35 years in real estate running agencies in the local area.

Throughout his working life Steve has been continually involved with local sporting and community groups. Now a part time farmer, Steve strongly supports the Community Banking model and its contribution to the local community.

TREVOR YONG – Board Member

Trevor moved to Yarram in 2008 and has been practicing as a lawyer in Yarram since that time. He has run his own practice in Yarram since 2013.

Trevor has been a board member of the Yarram and District Health Service between July 2014 to June 2023.

He is also a Legal Officer in the RAAF Specialist Reserves holding the rank of Squadron Leader and volunteers with the Army Cadet Unit in Sale.

**MARGE ARNUP - Board Member**

Marge, along with her partner Neil, lives at Fish Creek. She has lived in the Prom Coast area most of her life, raising a family of four children, working and contributing to the community through many different organisations.

Having recently retired as the director of the Fish Creek Tea Cosy Festival, Marge is pleased to be part of the Promontory Finance District Group Ltd board providing essential banking services and practical support to the local community.



JILLIAN THROCKMORTON – Administration Officer for PDFG

Jill has an extensive background in administration and started with Promontory District Finance Group Ltd in 2013 to help with the ever-growing administration that comes with running a Community Bank branch.

Living 'up in the hills' with her husband Peter and two boys Tom and Michael, Jill helps run the family business and is an active member of the community.

MARKETING COMMITTEE INVITEES



ELISA NUELMAN

Elisa moved to Foster over 10 years ago with her husband Adam and son Noah, looking to get away from the hustle and bustle of city life and enjoy all that this area has to offer.

Elisa runs her own Human Resources Consultancy and works with many businesses in the Gippsland region. Elisa enjoys getting involved in our community, serving on several committees since moving to the area.



Information Evening, Port Franklin Hall

Branch Managers Report

For year ending 30 June 2025

This financial year was a solid performance by Community Bank Toora & District, Foster, and Welshpool . With interest rate relief coming through in February, this started to bring back the consumers' confidence in the property market, resulting in more demand for home lending. We continue to welcome new customers to the branches on a weekly basis and take a lot of pride in supporting them with their financial goals.

We farewelled Leesa Pocklington in October 2024 which gave some great career progression opportunities for both Sophie Rickard and Cassandra Johns. Sophie has moved up the ladder to take on the Home Lending Specialist role and Cassandra John moved up to Customer Relationship Officer. This created an opening for Leisha Carbery to take on 5 days a week and us to make a new hire, Darcy Nichol, whom is another local from Fish Creek as a Customer Service Officer.

We had a rewarding year with a record braking amount of grants submission, twenty-eight in total. This gave us a chance to help so many organisations in all areas of the community in a range of different ways. With over \$328,000 in grants approved. We are excited to see the impact these projects have on our local community, not just being great facilities and assets to so many local groups and clubs but also the local work these projects will generate in the community.

2025 was an exciting time for Promontory District Finance Group as we hit a monumental target of over \$2 million back into the community in the way of grants, scholarships, and sponsorships. As of the end of financial year we are happy to report we have continued to make a difference with a total \$2,278,659.93 since inception back into the community.

The team and I are extremely excited and looking forward to 25/26 financial year, we are in a really great place as a team and with further interest rate cuts forecasted, we are planning for a big year.



Katie Fraser
Branch Manager
July 2025

THE BRANCH TEAM



KATIE FRASER – Branch Manager

Katie lives in Foster with her husband Beau and their 3 teenage sons.

Katie joined us in April 2023 after nearly 7 years banking experience.

Most of Katie's spare time revolves around her 3 sons who are very active. They are very involved in the Stingrays and Leongatha football teams as well as the Leongatha Little Aths.

Katie enjoys spending time in her veggie garden and making things from her produce.

SOPHIE RICKARD – Customer Relationship Manager

Sophie has been part of the team since July 2023 after working for 6 years in farming. Growing up in a small country town, Sophie enjoys being part of the community and giving back.

Sophie started with the bank as a Customer Service Officer, then moved to being a Customer Relationship Officer and is now in her Customer Relationship Manager role.

When not working, Sophie enjoys camping and gardening but mostly loves spending time with her husband Toby and their animals, friends and family.



RACHAEL FRANCIS – Customer Relationship Officer

Rachael has been a part of the Community Bank Toora & Foster team since 2023; she has had many years of experience in the finance industry.

When not working Rachael is kept busy raising her 2 sons, playing in various local community sports, going camping and adventuring outdoors

CASSANDRA JOHNS –Customer Relationship Officer

Cassie lives in port Welshpool with her furry couch potato Poka.

When not working Cass can be found playing table tennis, badminton, pool and starting up golf or camping and venturing into the wilderness.



MAREE LOWE – Customer Service Officer

Maree lives in Port Franklin with her partner. Maree has four children and five grandchildren who she loves spending her spare time with.

Maree enjoys spending her quite time doing crocheting. Maree is coming up to her 3-year anniversary with the Community Bank in October this year.

**KAREN CARTER – Customer Service Officer**

Karen moved to Gippsland in 2018 from the Wimmera Mallee region. Her interests are running her beef cattle property with her fiancé, Owen whom she met since moving here.

She also breeds Australian stock horses and regularly competes in campdrafts. She is a member of the Yarram and Tarwin Valley campdraft clubs.

LEISHA CARBERY – Customer Service Officer

Leisha lives in Koonwarra with her family; she has been part of the Community Bank Toora & Foster for over 12 months now.

Before working at Bendigo Bank, she had multiple years' experience as a dental nurse.

Outside of work Leisha enjoys spending time with friends, family, and her animals. She also enjoys going hiking and travelling.

**DARCY NICOLL - Customer Service Officer**

Darcy has recently joined the team at Community Bank Toora & Foster in January this year.

Darcy lives with her family on a farm in Fish Creek.

In her free time enjoys cooking, cross stitch and being around her horses.

FAREWELLS:

This year past we said farewell to two valued team members, Leesa Pocklington and Lea Lawrence. We wish them both every success with the next steps in their careers.

We also mark the close of a significant chapter with the departure of Gill Nicoll, who has served on our Board of Director for the past 6 years. During her tenure Gill brought unwavering dedication, thoughtful leadership as Chair of our Marketing Committee, and a deep commitment to the Community Bank model. Her guidance has helped shape key strategic initiatives and contributed meaningfully to our growth and resilience.

The Board are deeply grateful to everyone for their service and lasting impact in providing quality banking services to our district, and we wish them the best in their new endeavours



2025 Foster Show – Woodchop event

2025 Toora & Foster Community Bank Grants Program

The 2025 Toora & Foster Community Bank Grants Program is facilitated by the Bendigo Bank Community Enterprise Foundation using funds from Promontory District Finance Group Ltd (PDFG).

Each year PDFG as Community Bank Toora & Foster, seeks to distribute its funds into as many varied community organisations as possible.

The Grants presentations were held at the Fish Creek Bowls Club rooms with catering by the Fish Creek Football Netball Club. The evening was well attended by representatives of the community organisations receiving a grant, as well as it being a night of celebration for reaching \$2 million dollars invested back into our local community.

Congratulations to all the grant recipients.

ORGANISATION	PROJECT	GRANT
Manna Community Garden	Lawn Mower	\$700.00
Toora Library	Floor Rug for Toora Library	\$1,399.00
Welshpool Golf Club	Ground Sweeper	\$1,800.00
Toora Football Netball Club Inc	Replacement of Catering Supplies	\$2,490.00
Manna Gum Community House	Community Kitchen Upgrade	\$4,195.00
Pt Franklin Hall	Interior Hall Painting	\$5,350.00
Corner Inlet Motorcycle Club	Medical Equipment Upgrade	\$6,042.00
Toora Community Hall and Library Inc	Construction of Concrete Ramp Driveway and Retaining Wall	\$9,557.03
Foster Arts Music & Drama Association	Three-tiered Seating Stage	\$10,000.00
Toora Primary School	Enclosed Trailer	\$10,000.00
Bennison Adult Riding Club Inc	Heavy Duty Ride on Mower	\$10,000.00
Meeniyah Golf Club	Outdoor BBQ area refurbishment	\$12,071.00
Waratah Beach Surf Life Saving Club Inc	Nippers Gear and Equipment Trailer	\$12,550.00
Foster Bowls Club	Chairs and Toilets	\$13,420.00
Welshpool and District Advisory Group	Anchor Park Welshpool - Community BBQ	\$20,784.50
Foster Early Learning	Climbing Equipment	\$36,371.00
Corner Inlet Pony Club	Show Jumping Equip update	\$16,280.00
Stony Creek Football Netball Club	Scoreboard	\$20,000.00
Fish Creek Bowls Club Inc.	Veranda for Bowls Clubhouse	\$65,000.00
Foster & District Historical Society	Colin Hall, Pavilion	\$70,000.00



Group Photo from Grants Presentation Evening

Toora & Foster Community Bank \$2 Million Dollars

In 2025, Promontory District Finance Group Ltd surpassed a significant milestone; \$2 Million dollars invested back into our local community through Grants, Sponsorships and Scholarships.

During this year's Grants program, we not only awarded a record amount of financial support, but increased our annual Scholarship to \$7,000 per year and the once-off scholarship bursaries to \$1,000.

We are very proud of this milestone, and given our Community Bank was first established in Toora it is appropriate that Toora Primary School was the recipient of that two millionth dollar.

The Toora Primary School used their Grant funds to purchase an enclosed trailer to support their many extracurricular activities.

During our 26-year history, we have repeatedly supported 133 local clubs and organisations, as well as 33 local students through tertiary scholarships and bursaries.

The two millionth dollar investment was celebrated recently at the Grants Presentation Evening held at the Fish Creek Bowls Clubrooms and catered for by the Fish Creek Football Netball Club.

The Bendigo Bank Community Bank model is based on a 'profit-with-purpose' philosophy, which means profits are returned directly to the local community that has generated them.

We extend our heartfelt gratitude to the original Contributors whose vision and support laid the foundation for our Community Bank. Their belief in our mission made it possible to build a strong, resilient institution from the ground up.

Equally, we are deeply thankful to our customers, whose trust and loyalty continue to drive our success every day. It is through our continued partnership that we grow, remaining committed to servicing our community.



Photo: Branch Team; Cassie, Maree, Darcy, Katie, Sophie, Liesha and Rachael (absent, Karen).

2025 Llew Vale Toora & Foster Community Bank Scholarship Program

Our Scholarship Program supports two deserving locals continue to tertiary education and helping local students with the often-debilitating costs of going to university.

Zoe Greenway	Tertiary Scholarship 1 st Year	\$7,000.00
Sage Anderson	Tertiary Scholarship 1 st Year	\$7,000.00
Katie Lemchens	Tertiary Scholarship 2 nd Year	\$5,000.00
Roxy Robson	Tertiary Scholarship 2 nd Year	\$5,000.00
Joshua Davidson	PDFG Bursary	\$1,000.00
Chea Roelink	PDFG Bursary	\$1,000.00



Katie Lemchens at UTAS, our 2025 second year recipient studying Paramedicine

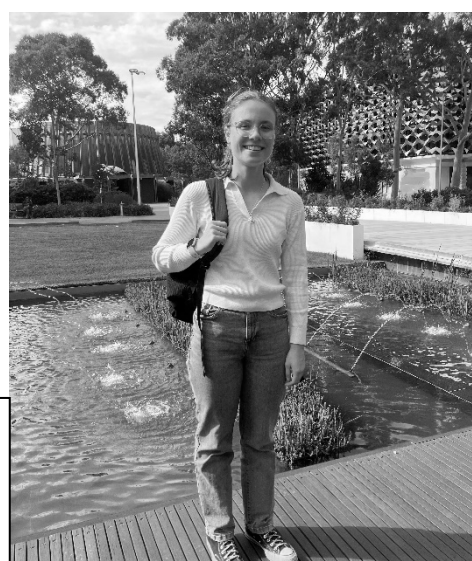


Zoe Greenway at FedU our 2025 first year recipient studying Education



Roxy Robson at Monash, our 2025 second year recipient studying Architecture.

Sage Anderson at Monash, our 2025 first year recipient studying Science



2025 Toora & Foster Community Bank Sponsorship Program

Our Sponsorship Program runs three times a year, and is open to all clubs and organisations. Funding is speared towards an event or a season, focused on the premise of being a 'partnership in promotion', helping the organisation with their marketing of the event/season whilst promoting the Community Bank point of difference to their member base.

For many of these clubs, we are not the largest sponsor, but we would like to think that we are the most consistent and paired with our annual Grants Program, we are one of the largest funding bodies in our district.

As of 30th June 2025, Community Bank Toora & Foster have invested over \$2 million back into our community. For two small towns in South Gippsland, that is an amazing figure to be proud of.

List of Clubs and Organisations that we supported by our Sponsorship Program within the 24/25 financial year:

Tea Cosy Festival – Major Sponsor
 Fish Creek Children's Festival of Stories – Major Sponsor
 FAMDA One Act Play Festival – Major Sponsor
 Cropfest - Event
 Fish Creek Bowls Club
 Fish Creek Football Netball Club
 Fish Creek Football Netball Club – Car Show
 Foster Bowling Club
 Foster Football Netball Club
 Foster Golf Club
 Foster Craft and Produce Market
 Foster Secondary College – Music Event
 Foster Secondary College – PARTY Program
 Foster Secondary College – Graduation Award
 Meeniyah Golf Club
 Meeniyah Football Netball Club
 Meeniyah Bowling Club
 Bennison Adult Riding Club
 Stockyard Gallery – Living Lines
 WBSLSC – Current Cruiser Event
 It's No Drama – On Display
 Foster Cricket Club

Foster Show – Major Sponsor (Woodchop Event)
 Foster Show – Yellow Brick Road Showbags
 Manna Gum Community House – Our Place
 Manna Gum Community House – Art Cubes
 Manna Gum Community House – Christmas Drive
 Port Welshpool Bowling Club
 Port Welshpool Working Grp – Seadays Festival
 Sandy Point Easter Art Show
 Toora Bowling Club
 Toora Football Netball Club
 Toora Swimming Pool
 Toora Community Action Team
 Toora Lions Club
 Toora Community Garden
 Welshpool Golf Club
 Welshpool Recreation Res – Lawn Mower Races
 Toora Pear Harvest Day
 South Gippsland Badminton Assoc
 Ambulance Victoria – Foster Branch
 Gippsland Forest Guardians
 Sandy Point EBus
 Salvation Army – L2P Program, Foster Vehicle
 Yanakie Campdraft



Projects in the Community



Waratah Beach Surf Life Saving Club – Current Cruiser

Contributed by the WBSLSC Committee

The 7th annual WBSLSC Current Cruiser fund raising swim was held New Years Day 2025 and attracted over 300 entries across several events. The Current Cruiser is held at Sandy Point's relatively sheltered Shallow Inlet with events timed so that swimmers benefit from tidal currents as they closely follow the shoreline to the finish line.

The day opened with the increasingly popular Family Float where participants make use of a floatation device and drift 500m with the current, concluding with 500m and 1500m swims. Waratah Beach Surf Life Saving Club (WBSLSC) volunteer lifesavers and Waratah Marine Rescue enthusiastically monitored all swimmers and the course, ready to provide any first aid if needed and we were treated to an extensive flyover by the LSV chopper. The sun was up and the beach at Shallow Inlet was awash with colour from the many spectators and competitors in event t-shirts. The day concluded with presentations at the clubhouse and a musical performance on the balcony by the band Dynasty.

All money raised by the Current Cruiser goes to the Waratah Beach Surf Life Saving Club and contributes to life saving equipment, maintenance and training for the volunteer life savers who patrol the beaches and surf zone of Waratah Bay over summer. The support and generosity of sponsors such as our local Community Bank is greatly appreciated and enables WBSLSC to operate and keep the beachgoing community safe. Planning has already started for the 2026 New Years Day Current Cruiser.

Manna Community Garden

Contributed by Manna Community Garden Committee

Manna Community Garden needs to give the Community Bank Toora & Foster an enormous thank you for their continuing support providing the recent funding for our new mower and last year providing the funding for our new book "A Year in Our Gardens". The book is a fundraiser for the garden and assists in our sustainability. Hope you have your copy!

Over the 25 years of our operation the Community Bank has provided funding for much of the infrastructure we now enjoy and work with, garden beds, fire pit, tools, notice board, banner and a shed. Infrastructure that is necessary in maintaining the garden and assists in our work within our community.

We are so lucky, in this time when rural towns no longer have a bank, to have a Community Bank that supports many volunteer organisations, that provides the rich community of Corner Inlet with financial support. These organisations exist because of dedicated volunteers following their passions and interests and we must thank the band of volunteers who worked their magic and created our Community Bank that now provides this much needed support and funding. The funding that assists to support the expansion of our endeavours!

We need to support our Community Bank!

Projects in the Community



Toora Primary School

Contributed by Toora PS

Toora Primary School is a tight knit rural primary school serving 109 students from Prep to Grade 6 across five composite classes, located in picturesque South Gippsland. Whilst some students live in Toora, many come to school each day via car and bus from Port Franklin, Agnes, and the communities in the hills to the north such as Wonyip. Toora PS has a staffing team that includes specialists in wellbeing, inclusion, music, and physical education, the school offers a balanced, Victorian Curriculum aligned program.

Toora Primary School's approach is underpinned by The Resilience Project and Respectful Relationships programs to foster student resilience and engagement. The school also provides before and after school care via the TOSHcare service, excellent Year 6 to 7 transition support in partnership with Foster Secondary College, and extracurricular activities such as swimming, Instrumental Music and Hands On Learning. The community school partnership remains strong, encouraging a safe, encouraging environment where every child can thrive.

We thank the Community Bank Toora & Foster for all of their support.

The Toora Library

Contributed by Toora Library Committee

The Toora Library is part of the Toora Community Hall and is a uniquely important asset to the local community. It houses an important historic book collection as part of its lending library – a Mechanics' Institute Collection.

A Restoration Plan was conceived in 2021 for the library, particularly for the approximately 2,000 Mechanics' Institute books, these books have been gradually restored to their rightful places in the bookcases with the help of volunteers. Book storage and furnishings were begged and borrowed to shape the Library initially and now gradually the replacement of these is being rectified.

It became apparent that the ultraviolet light through the very large windows was causing extreme fading and disintegration of the book spines and furnishings. To mitigate this, tinting was applied to the windows as the first step in the Restoration Plan.

A large rug suffered the same fate, and it has been through the generosity of the Community Bank Toora & Foster 2025 Grants Program that the Toora Library has been able to replace the rug. This has provided not only an assurance of safety for the visitors to the library, but also generated an inviting and warm environment for social gathering and reading. For this, the Toora Library is most grateful to our Community Bank.

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

DIRECTORS' REPORT

Your directors present this report to the members of the Promontory District Finance Group Ltd (the company) for the year ended 30th June 2025.

Directors

The names of each person who has been a director during the year and to the date of this report are:

		MEETINGS	MEETINGS
DIRECTORS NAME	Years on Board	Number Eligible To Attend	Number Attended
Susan Pilkington (Chair)	2	10	9
Janyce Bull (Deputy Chair)	5	10	10
Clive White	26	10	6
Peter Tilley (Treasurer)	26	10	9
Joseph Bucello (Secretary & HR Representative)	11	10	8
Gillian Nicoll (resigned 26/11/2024)	6	4	3
Andrew Oldroyd	6	10	9
Stephen Paragreen	5	10	9
Trevor Yong	4	10	1
Margery Arnup (appointed 26/11/2024)	0	7	5

Details of directors' qualifications, experience and special responsibilities are set out below and also in the Committee's details.

DIRECTORS IN OFFICE as at 30th JUNE 2025

DIRECTORS NAME	OCCUPATION	QUALIFICATIONS	EXPERIENCE
Janyce Bull	Volunteer/Retiree	Dip HR Management, Grad Dip HR Development, Accredited Administrator Myers Briggs Typology Indicator, NLP Practitioner	16 years providing services to private and government organisations developing programs in management and interpersonal skills. 10 years local retail 8 years SG Hospital board member Community radio volunteer Contributor to local newspapers and newsletter.
Clive White	Solicitor	B.Juris LLB (Monash) Barrister & Solicitor	46 years in practice
Peter Tilley	Accountant	B.Commerce (Melbourne) Chartered Accountant	43 years in Public Practice
Joseph Bucello	Self Employed	Bachelor of Electro-Mechanical Engineering	7 years Engineering experience 23 years Retail experience
Stephen Paragreen	Farmer	Licensed Real Estate Agent	6 years banking 35 years Real Estate Agent
Andrew Oldroyd	Regional Project Coordinator	Various qualification in emergency management and financial services	5 years in the arts 17 years in Emergency Management sector Involvement in many arts and community groups.
Trevor Yong	Solicitor	LL.B – Bachelor of Law, BBSc – Bachelor of Behavioural Science, Grad Dip Bus (Management), Grad Certificate (Military Law)	14 years as a legal practitioner in Gippsland
Susan Pilkington	Self-employed, Director, Consulting Firm	Current enrolled M. App Sci.; Grad Dip Occ, Hazard Management, GAICD, FRMIA, FAIHS, Qualified Mediator	47 years experience in workplace safety and business risk. Director of South Gippsland Hospital 2014-2023 Board Chair 2017-2023
Margery Arnup	Retired, Community Volunterer	Bachelor of Education and Early Childhood	Over 20 years experience in State & Local Government roles, involving policy development, budget, people management, risk and contract management and marketing. Over 40 years community volunteering including governance roles in a broad range of community organisations.

Short- and long-term objectives and strategy

The company's short and long-term objectives are to:

- provide a banking service in Toora and Foster and their surrounds
- provide funding for community organisations and activities

The company's strategy for achieving these objectives includes:

- provision of customer driven banking branches in Toora and Foster
- holding annual grant allocation programs
- having a strong involvement with the community

Principal Activities

The company's principal activity during the year was to manage the Toora Branch and the Foster Branch as a franchise of the Bendigo Bank.

This activity has assisted the company in achieving its objectives by enabling it to:

- provide full banking services to the community
- make grants and sponsorships to the community of \$387,592 (\$167,124 in 2024)

Performance Measures

The company measures performance through the establishment of an annual budget:

- to review it's performance against budget
- to monitor the growth of banking products provided to the customer
- to assess control over the company's income and costs
- to monitor its annual grant program

The performance against these key performance indicators is as follows:

	2025		2024	
	Budget	Actual	Budget	Actual
Total Banking Book	182.8M	180.5M	182.8M	179.8M
Total Revenues	1,517,905	1,419,007	1,904,682	1,462,711
Total Expenses	1,211,083	1,399,040	1,155,576	1,025,904
Net Profit / Loss	306,822	19,967	749,106	436,810
Grant's & Sponsorship	246,008	387,592	180,000	167,124

COMMITTEES OF THE BOARD

Audit & Finance Committee

	Number Eligible To Attend	Number Attended
Peter Tilley	4	4
Clive White	4	3
Joe Bucello	4	4
Gillian Nicoll (resigned 26/11/2024)	1	1
Janyce Bull	4	4
Susan Pilkington	3	3

Corporate Governance Committee

DIRECTORS	MEETINGS Number Eligible To Attend	MEETINGS Number Attended
Joseph Bucello	4	4
Janyce Bull	4	4
Stephen Paragreen	4	4
Susan Pilkington	4	4

Marketing Committee

DIRECTORS	MEETINGS Number Eligible To Attend	MEETINGS Number Attended
Gillian Nicoll (resigned 26/11/2024)	1	1
Janyce Bull	3	3
Andrew Oldroyd	3	2
Elisa Nudleman	3	2
Susan Pilkington	2	1
Katie Fraser (Branch Manager)	3	3
Margery Arnup (appointed 26/11/2024)	2	1

Grant's Advisory Committee

DIRECTORS	MEETINGS Number Eligible To Attend	MEETINGS Number Attended
Janyce Bull	1	1
Andrew Oldroyd	1	1
Gillian Nicoll (resigned 26/11/2024)	1	0
Susan Pilkington	1	1
Cassandra Johns (branch staff member)	1	1
Margery Arnup (appointed 26/11/2024)	1	0

Sponsorship Committee

DIRECTORS	MEETINGS Number Eligible To Attend	MEETINGS Number Attended
Janyce Bull	3	3
Joseph Bucello	3	2
Susan Pilkington	3	1
Stephen Paragreen	3	2
Margery Arnup (appointed 26/11/2024)	2	2

Scholarship Committee

DIRECTORS	MEETINGS Number Eligible To Attend	MEETINGS Number Attended
Janyce Bull	1	1
Susan Pilkington	1	1
Andrew Oldroyd	1	1
Trevor Yong	1	1
Karen Carter (branch staff member)	1	0

The role of the Board Committees is to study and discuss detailed Board issues and make recommendations to the Board on those issues.

Member's Guarantee

In accordance with the company's constitution, each member is liable to contribute \$10 in the event that the company is wound up. At the 30th June 2025 the number of members was 87.

Auditor's Independence

The auditors' declaration of independence appears on page 39 and forms part of the Directors' report for the year ended 30th June 2025.

Rounding

The company is of a kind referred to in ASIC Class Order 98/100 dated 10 July 1998 and, in accordance with the Class Order, amounts in the financial report and the director's report have been rounded off to the nearest dollar, unless otherwise stated.

Signed in accordance with the resolution of the directors made pursuant to s.298(2) of the Corporations Act.

On behalf of the directors:



Susan Pilkington
Foster, 26 August 2025

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2025

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE, 2025

	Note	Total 2025 \$	Total 2024 \$
Revenue from ordinary activities	2	1,419,007	1,462,711
Employee benefits expense	3	(661,626)	(568,022)
Depreciation and amortisation expense	3	(81,143)	(74,657)
Borrowing costs expense	3	(5,924)	(7,206)
Insurance expense		(20,764)	(20,525)
Information and technology expense		(35,014)	(29,381)
Marketing expense		(35,533)	(23,472)
Occupancy expenses		(23,690)	(26,961)
Repairs and maintenance expense		(6,846)	(7,175)
Other expenses from ordinary activities		(140,908)	(101,378)
Total Expenses		<u>(1,011,448)</u>	<u>(858,777)</u>
Profit from ordinary activities		407,559	603,934
Grants & Sponsorship to the Community	3	(387,592)	(167,124)
Profit / (Loss)		19,967	436,810
TOTAL COMPREHENSIVE INCOME		<u><u>19,967</u></u>	<u><u>436,810</u></u>

This Statement should be read in conjunction with the accompanying notes

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2025

	Note	Total 2025 \$	Total 2024 \$
CURRENT ASSETS			
Cash and cash equivalents	4	640,640	652,846
Financial Assets	5	1,134,319	1,081,072
Trade and other receivables	6	194,188	177,145
Other assets	8	9,070	8,273
TOTAL CURRENT ASSETS		<u>1,978,217</u>	<u>1,919,336</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	218,882	233,798
Intangible assets	9	98,098	126,136
Right of use of leases	15	88,263	103,122
TOTAL NON-CURRENT ASSETS		<u>405,243</u>	<u>463,056</u>
TOTAL ASSETS		<u>2,383,460</u>	<u>2,382,392</u>
CURRENT LIABILITIES			
Trade and other payables	11	54,905	69,236
Short-term provisions	12	39,461	33,186
Lease Commitments	15	47,940	30,378
TOTAL CURRENT LIABILITIES		<u>142,306</u>	<u>132,800</u>
NON-CURRENT LIABILITIES			
Long-term borrowings	10	155,390	155,390
Long-term provisions	12	5,100	1,084
Lease Commitments	15	40,323	72,744
TOTAL NON-CURRENT LIABILITIES		<u>200,813</u>	<u>229,218</u>
TOTAL LIABILITIES		<u>343,119</u>	<u>362,018</u>
NET ASSETS		<u>2,040,341</u>	<u>2,020,374</u>
EQUITY			
Retained earnings		2,040,341	2,020,374
TOTAL EQUITY		<u>2,040,341</u>	<u>2,020,374</u>

This Statement should be read in conjunction with the accompanying notes

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH JUNE, 2025

	Retained Earnings \$
Balance at 30 June 2023	1,583,564
Profit / (Loss)	436,810
Balance at 30 June 2024	<u>2,020,374</u>
Profit / (Loss)	19,967
Balance at 30 June 2025	<u><u>2,040,341</u></u>

This Statement should be read in conjunction with the accompanying notes

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE, 2025

	Note	Total 2025 \$ Inflows/ (Outflows)	Total 2024 \$ Inflows/ (Outflows)
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from Bendigo Bank		1,461,778	1,600,143
Receipts from other income		-	1,750
Interest received		76,202	26,853
Interest paid		(5,924)	(7,206)
Payments to suppliers and employees		(1,447,826)	(1,093,519)
Net cash provided by (used in) operating activities	16(b)	<u>84,230</u>	<u>528,021</u>
CASH FLOW FROM INVESTING ACTIVITIES			
(Increase)/Decrease in Term Deposits		(53,247)	(686,989)
Purchase of property, plant and equipment		(4,545)	(6,606)
Purchase of intangible assets		-	(140,194)
Payout Contributors		(5,000)	(6,000)
Net cash provided by (used in) investing activities		<u>(62,792)</u>	<u>(839,789)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Payment for right of use leases		(33,643)	(29,102)
Net cash provided by (used in) financing activities		<u>(33,643)</u>	<u>(29,102)</u>
Net increase/(decrease) in cash held		(12,205)	(340,870)
Cash at beginning of year		652,845	993,715
Cash at end of year	16(a)	<u><u>640,640</u></u>	<u><u>652,845</u></u>

This Statement should be read in conjunction with the accompanying notes

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

NOTE 1. STATEMENT OF MATERIAL ACCOUNTING POLICIES

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The company is limited by shares and a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial report has been prepared on a going concern basis as there are no material uncertainties, events or conditions that bring into question the ability of the entity to continue as a going concern.

a) Income Tax

On the 27th January 2023 the Community Bank lodged a private ruling request to confirm the exemption from income tax for both the Toora and Foster branches under the Community Services exemption allowed at section 50-10 of the Income Tax Assessment Act 1997. This was granted on the 12th May 2023. (Authorisation Number 1052116531692)

b) Cash

For the purpose of the cash flow statement, cash includes cash on hand, deposits held at call with banks or financial institutions, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts, which are shown as long-term borrowings in non-current liabilities on the balance sheet, are included in cash balances for cash flow reporting.

c) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

d) Property, Plant & Equipment

Each class of property, plant & equipment is carried at cost less, where applicable, any accumulated depreciation.

e) Depreciation

Assets with a cost in excess of \$1,000, including building and capitalised lease assets but excluding freehold land, are capitalised and depreciation has been provided on depreciable assets so as to allocate their cost over their estimated useful lives using the straight-line method. Depreciation rates are reviewed on an annual basis. The expected useful lives of non-current assets has not changed from the previous year.

The expected useful lives of non-current assets on which the depreciation charges are based for each class of assets are:

Buildings	40 years
Furniture & Fittings	3 – 13 1/3 years
Improvements	40 years
Motor Vehicle	7 – 8 years

f) Intangibles

Franchise fees

Franchise fees are amortised over the period covered by the franchise agreement. At present this is for five years.

g) Community Enterprise Foundation (CEF)

The company has traditionally funded its annual community grant program via contributions to the Community Enterprise Foundation. At the 30th June 2025 the balance of the funds held by the CEF in respect of the company was \$4,048. (\$4,689 at the 30th June 2024).

h) Members Guarantee

In accordance with the company's constitution, each member is liable to contribute \$10 in the event that the company is wound up. At the 30th June 2025 the number of members was 87.

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2025

NOTE 2. REVENUE

	2025	2024
	\$	\$
Operating activities		
Franchise margin income	1,173,235	1,299,210
Trailer Product Commission	61,772	57,555
Upfront Product Commission	24,001	25,116
Fee income	50,000	53,171
Interest	109,999	25,909
Other Income	-	1,750
Total revenue	<u>1,419,007</u>	<u>1,462,711</u>

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2025

NOTE 3. PROFIT FROM ORDINARY ACTIVITIES

a) Expenses	Total 2025 \$	Total 2024 \$
Employee benefits expense		
Wages	562,921	482,156
Workcover	2,074	1,991
Superannuation - SGC	61,246	51,016
Other employment expenses	35,385	32,859
Total employee entitlements	<u>661,626</u>	<u>568,022</u>
Borrowing cost expense		
Contributors interest	5,924	7,206
Total borrowing costs	<u>5,924</u>	<u>7,206</u>
Depreciation and amortisation of non-current assets		
Buildings and improvements	5,236	5,236
Furniture and fittings	14,225	13,041
Right of use assets	33,643	29,102
Franchise fee	28,039	27,278
Total depreciation and amortisation	<u>81,143</u>	<u>74,657</u>
Bad debts written off	<u>203</u>	<u>188</u>
Audit Fees	<u>6,225</u>	<u>6,000</u>
Grants & Sponsorship	<u>387,592</u>	<u>167,658</u>

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2025

NOTE 4. CASH AND CASH EQUIVALENTS

	Total 2025 \$	Total 2024 \$
Cash at bank	640,640	652,845
	<u>640,640</u>	<u>652,845</u>

NOTE 5. FINANCIAL ASSETS

	Total 2025 \$	Total 2024 \$
Term Deposits	1,114,472	1,062,124
Term Deposit (rent security)	19,847	18,949
	<u>1,134,319</u>	<u>1,081,073</u>

A bank guarantee covering 6 months rent for the Foster sub-branch building is secured against the term deposit as per the lease agreement with J & S Bucello Superannuation Pty Ltd.

NOTE 6. TRADE AND OTHER RECEIVABLES

	Total 2025 \$	Total 2024 \$
CURRENT		
Accrued income	40,520	6,723
Income share from Bendigo Bank	98,704	120,458
Receivable - Contributions	54,964	49,964
TOTAL CURRENT RECEIVABLES	<u>194,188</u>	<u>177,145</u>

Receivable - Contributions is the company's position of their contributors term deposits held by Bendigo Bank as security for the company's overdraft facility.

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2025

NOTE 7. PROPERTY, PLANT & EQUIPMENT

	Total 2025 \$	Total 2024 \$
Land at cost	27,524	27,524
Buildings and improvements at cost	209,427	209,427
Less accumulated depreciation	(81,313)	(76,077)
	<u>128,114</u>	<u>133,350</u>
Furniture and fittings at cost	291,663	287,118
Less accumulated depreciation	(228,419)	(214,194)
	<u>63,244</u>	<u>72,924</u>
Total property, plant and equipment	<u><u>218,882</u></u>	<u><u>233,798</u></u>

(a) Movements in carrying amounts

Movements in the carrying amounts for each class of property, plant & equipment between the beginning and the end of the current financial year.

	Land \$	Buildings & Imp'ts \$	Furniture & Fittings \$	Total \$
Balance at beginning of year	27,524	133,350	72,924	233,798
Additions	-	-	4,545	4,545
Disposals	-	-	-	-
Depreciation expense	-	(5,236)	(14,225)	(19,461)
Carrying amount at end of year	<u><u>27,524</u></u>	<u><u>128,114</u></u>	<u><u>63,244</u></u>	<u><u>218,882</u></u>

NOTE 8. OTHER ASSETS

	Total 2025 \$	Total 2024 \$
Prepaid Expenses	9,070	8,273
Total other assets	<u><u>9,070</u></u>	<u><u>8,273</u></u>

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2025

NOTE 9. INTANGIBLE ASSETS

	Total 2025 \$	Total 2024 \$
Franchise fee	140,194	140,194
Less accumulated amortisation	(42,096)	(14,058)
Total intangible assets	<u>98,098</u>	<u>126,136</u>

NOTE 10. BORROWINGS

	Total 2025 \$	Total 2024 \$
NON-CURRENT		
Bank overdraft secured	155,390	155,390
Total non-current	<u>155,390</u>	<u>155,390</u>

a) Total current and non-current secured liabilities:

b) The bank overdraft and loans are secured by a registered first mortgage over the freehold property and the contributions made by supporters of the Company which are held by the Bendigo Bank on behalf of the supporters.

c) The carrying amounts of non-current assets and contributions pledged as security are:

Land	27,524	27,524
Buildings and improvements	128,114	133,350
Bank Deposits	54,964	49,964
	<u>210,602</u>	<u>210,838</u>

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2025

NOTE 11. TRADE AND OTHER PAYABLES

	Total 2025	Total 2024
	\$	\$
CURRENT		
GST payable	10,216	36,022
Accrued wages	27,012	16,357
Accrued Expenses	6,164	4,947
Credit Card	1,707	764
Trade payables	1,547	2,939
PAYG withholding payable	8,259	8,207
Total trade and other payables	<u>54,905</u>	<u>69,236</u>

NOTE 12. PROVISIONS

	Total 2025	Total 2024
	\$	\$
CURRENT		
Annual leave	32,006	26,679
Long service leave	7,455	6,507
Total current employee entitlements	<u>39,461</u>	<u>33,186</u>
NON-CURRENT		
Long service leave	5,100	1,084
Total non-current employee entitlements	<u>5,100</u>	<u>1,084</u>

All annual leave and unconditional vested long service leave representing 7+ years of continuous service is disclosed in accordance with AASB 101, as a current liability even where the company does not expect to settle the liability within 12 months as it will not have the unconditional right to defer the settlement of the entitlement should an employee request. It is measured at:

- a) nominal value under AASB 119 where a component of this current liability is expected to fall due within 12 months after the end of the period; and
- b) present value under AASB 119 where the entity does not expect to settle a component of this current liability within 12 months.

Long Service Leave representing less than 7 years of continuous service is:

- a) disclosed in accordance with AASB 101 as a non-current liability; and
- b) measured at present value under AASB 119 as the entity does not expect to settle this non-current liability within 12 months.

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2025

NOTE 13. COMMITMENTS FOR EXPENDITURE

(a) Capital Commitments

There were no capital commitments at 30th June 2025.

NOTE 14. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent assets or liabilities at 30th June 2025.

NOTE 15. RIGHT OF USE OF ASSETS AND RELATED LIABILITIES

(a) Right of use assets

Right-of-use assets are measured at amounts equal to the present value of enforceable future payments on the adoption date, adjusted for lease incentives, make-good provisions, and initial direct costs.

The company derecognises right-of-use assets at the termination of the lease period or when no future economic benefits are expected to be derived from the use of the underlying asset.

(b) Lease Commitments

Commitments in relation to operating leases contracted for at the reporting date:

	Within 1 year		2 to 5 years	
	2025	2024	2025	2024
Foster Buildings	47,940	30,378	40,323	72,744
Total Lease Commitments (including GST)	47,940	30,378	40,323	72,744

(c) Carrying Amounts

	Total 2025 \$	Total 2024 \$
Leased Land and Buildings		
Total carrying amount at beginning of the year	171,957	153,171
Less accumulated depreciation and impairment	(83,694)	(50,049)
	<u>88,263</u>	<u>103,122</u>
Leased Land and Buildings		
Net carrying amount at beginning of the year	103,122	136,494
Plus lease renewal	20,000	-
Less depreciation and impairment	(33,644)	(29,102)
Less CPI correction	(1,215)	(4,270)
Total written down amount	<u>88,263</u>	<u>103,122</u>

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2025

NOTE 16. CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows reconciled to the related items in the balance sheet as follows:

	Total 2025 \$	Total 2024 \$
Cash at bank	640,640	652,845
	640,640	652,845

(b) Reconciliation of cash flow from operations with profit from ordinary activities

	Total 2025	Total 2024
Profit / (Loss) after income tax	19,967	436,810
Non-cash flows in profit / (Loss)		
Depreciation and amortisation	81,143	74,657
Profit on sale of assets	-	-
Changes in assets and liabilities		
(Increase)/decrease in receivables	(12,043)	22,622
(Increase)/decrease in prepayments	(797)	40
Increase/(decrease) in employee entitlements	10,291	7,105
Increase/(decrease) in payables	(14,331)	(13,214)
Cash flows from / (used in) operations	84,230	528,020

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2025

NOTE 17. FINANCIAL INSTRUMENTS

The entity's financial instruments consists mainly of deposits with banks, accounts receivable and payable and bank overdraft. The carrying amounts for each category of financial instruments are as follows:

	Total 2025 \$	Total 2024 \$
Financial Assets		
Cash & cash equivalents	640,640	652,845
Trade and other receivables	194,188	177,145
Financial assets	1,134,319	1,081,072
Total Financial Assets	1,969,147	1,911,062
Financial Liabilities		
Trade and other payables	54,905	69,236
Bank Overdraft Secured	155,390	155,390
Total Financial Liabilities	210,295	224,626

NOTE 18. RELATED PARTY DISCLOSURES

	Total 2025 \$	Total 2024 \$
Key Management Personnel Remuneration		
The total remuneration paid to key management	Nil	Nil

Transactions with Responsible Persons and their Related Parties

Mr P. Tilley is an accountant of Duesburys Gippsland and a member of the Board. His firm receives remuneration for accountancy services provided to the Community Bank and not for his role on the Board.

The total amount invoiced by Duesburys Gippsland for the year ended 30th June, 2025 was \$23,670. (\$22,790 in 2024)

Mr J. Bucello (a member of the board), through a related entity owns the building that the Foster branch operates from and 64 Main Street Foster which is to be used by the board for meetings and as office and storage space. The total amount of rent paid for this to the entity for the year ended 30th June, 2025 was \$33,645 (\$29,102 in 2024).

NOTE 19. COMPANY DETAILS

The registered office of the company is:
Promontory District Finance Group Limited
48 Stanley Street
Toora Vic 3962

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

DIRECTORS DECLARATION

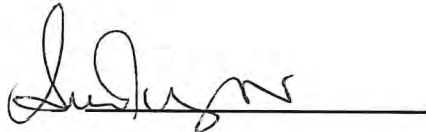
The directors of the company declare that:

In the directors' opinion there are reasonable grounds to believe the company will be able to pay its debts as and when they become due and payable.

In the directors' opinion, the attached financial statements and notes thereto are in accordance with the *Corporations Act 2001*, and:

- (a) comply with Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001; and
- (b) give a true and fair view of the financial position as at 30th June 2025 and of the performance for the year ended on that date of the company.

This declaration is made in accordance with a resolution of the Board of Directors.



Director SUSAN PILKINGTON
Board Chair



Director JOSEPH PAUL BUCELLO

Dated the 26th day of August, 2025

Foster, Victoria.



INDEPENDENT AUDITOR'S REPORT

To the Members of Promontory District Finance Group Ltd

Opinion

We have audited the accompanying financial report of Promontory District Finance Group Ltd ("the Entity"), which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of material accounting policies and other explanatory information, and directors' declaration.

In our opinion, the financial report of Promontory District Finance Group Ltd is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2025 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company,

would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and the Committee of Management for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*, and for such internal control as the directors determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise



professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial report, including the disclosures, and whether the financial report represents the underlying

transactions and events in a manner that achieves fair presentation.

Justin Brook
Director
Fivefold Financial Pty Ltd

Place: Sale
Date: 26 August 2025



FiveFold FINANCIAL

Auditor's Independence Declaration

Under Section 307C of the *Corporations Act 2001*

To the Directors of Promontory District Finance Group Ltd

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Justin Brook
Director
Fivefold Financial Pty Ltd

Date: 26 August 2025
Place: Sale

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Web: bendigobank.com.au/Foster

Franchisee: Promontory District Finance Group Limited
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48 Stanley Street
Toora VIC 3962
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www.instagram.com/communitybanktoorafoster

Photos: \$2 million dollar club, WBSLSC Current Cruiser, Pt Welshpool Bowls Club

