Annual Report 2026

Promontory District Finance Group Limited

Community Bank
Toora & District and Foster

ABN 69 085 537 328

All Correspondence Addressed to:
Community Bank Toora & District
48 Stanley Street, Toora, Victoria 3962
Phone: (03) 5686 2000 Fax: (03) 5686 2010

Management Company:
Promontory District Finance Group Limited ABN 69 085 537 328, ACN 085537328
Bendigo Bank Limited, Fountain Court, Bendigo VIC 3550 ABN 11 068 049 178

OUR VISION

We exist to provide a broad banking service in our community and use our profits to strengthen our community

OUR MISSION

- Operate a successful Community Bank
- Investing profits in diverse activities to strengthen our community
- Working co-operatively with the Promontory District Community to achieve these goals.

OUR STRATEGIC FOCUS

- Stable, reliable and sustainable banking services
- Superior quality customer service
- Strong governance
- Meaningful investment in our community
- Maintain and grow our positive reputation

ACCOUNTANT

Duesburys Gippsland
76 Main Street
Foster Vic 3960

AUDITOR

FiveFold Financial Pty Ltd
399 Raymond Street
Sale Vic 3850

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Chair’s Report
2025-2026

On behalf of the Board of Directors, staff and our Branch Manager and team I am pleased to present the Chair’s Report for Promontory District Finance Group Ltd for 2025 – 2026, at this, our 27th AGM.

The details of our performance and our investment in community in 2025-2026 can be found in this Annual Report. A summary of the highlights of our performance this year appears below.

The year in review at Community Bank Toora & District and Foster
We have again seen growth in our customer base and investment of a record amount of financial support into our community this year.

Our financial and operational performance in 2025 – 2026 has seen extraordinary growth in deposits and loans, easily bettering the benchmarks against which we are measured by the Bendigo Bank, delivering a profit of $98,883 and adding to the bank’s footings by $193.6M.

Our Grants, Sponsorship and Scholarship programmes delivered $361,237.00 to the local community in 2025 – 2026, bringing us to a total investment of more than $2.7 million dollars in our 27 years of operation as a Community Bank.

Governance and oversight
In 2025 Bendigo Bank commenced a strategic review of its business, including its Community Bank network. At the time of writing, we await the outcome of that review – due in September 2026 - but remain confident of Bendigo Bank’s recognition of the value Community Banking brings to its business.
Since early 2026 significant focus has been placed on verifying governance standards at Community Banks, with Boards required to complete an attestation confirming compliance with Bendigo Bank organisational and operational Policies and Procedures. Mandatory background screening of Community Bank Directors will commence in August 2026 to further support Bendigo Bank’s strengthening of risk management and alignment to modern regulatory standards for probity in banking operations.

Changes to the business
The closure of the Welshpool Agency in October 2025 and the Yarram corporate branch of Bendigo Bank in September 2025 resulted in a number of the Bank’s customers seeking support for their banking requirements at our Community Bank Toora & District and Foster Branches. While there was considerable discontent in the local area about these closures customers who sought our assistance were appreciative of our ability to attend to their requirements.

Organisational changes
Our Branch Team farewelled two team members, Sophie Rickard and Leisha Carbery during the year and welcomed our new Customer Relationship Manager Jo Breen. The Board farewelled Director Jan Bull on her retirement from the Board in November 2025 and welcomed new Director Ray Argento in February 2026.

Branch performance
In 2025-2026 both Branches of our Community Bank easily bettered their budget expectations.
We have seen an extraordinary level of growth in deposits and lending during this period, with new accounts opening each week, both in Branch and digitally, through the App. The Branch Manager’s particular focus on our local traders has seen an increase in our ability to deliver banking support to that sector.
As at June 2026 our Foster Branch was the leading Branch in our Region. We currently await advice about Bendigo Bank’s Regional Awards for 2025-2026, which recognise superior performance by individuals and Branches.

We extend our congratulations to our Branch staff for the high quality of their work together in 2025-2026 and the outstanding service our community receives. Our thanks to Branch Manager Katie Fraser for her exceptional leadership in 2025-2026 and to our team: Joanne Breen, Rachael Francis, Maree Lowe, Cassandra Johns, Karen Carter and Darcy Nicholl.

Acknowledgements

On behalf of the Board, I also express our appreciation and thanks to:

- Our customers, for their continued support;
- Our Administration Officer Jillian Throckmorton for her always expert support of the Chair, the Board and more broadly, the community. Jill's experience and expertise in the administration of our business makes the job of the Board and every Board Committee so much easier. She's an important member of our team whose work makes a significant contribution to the smooth running of our business and our community investment programmes;
- Our Directors Clive White (Deputy Chair), Joe Bucello (Company Secretary), Peter Tilley (Treasurer), Stephen Paragreen, Andrew Oldroyd, Trevor Yong, Marge Arnup and Ray Argento for contributing (volunteering) their time and expertise to our continued focus on ensuring a high standard of banking services for our community;
- Jan Bull for her valuable contribution during her tenure as a Director and Chair;
- Our community members Jan Bull and Elisa Nudelman for contributing their time and expertise to our Marketing Committee;
- Our new Regional Manager Helen de Ross and our former Regional Manager Caitlin Cooper;
- Bendigo Bank for its support during the year;
- Our founding Directors and our contributors for their vision in establishing our Community Bank.

Looking ahead:

In the first full year of delivering our Strategy 2024-2029 we met our strategic objectives of growing our business, monitoring and improving our governance framework, making an impact through our community investment programmes and identifying a major project. We continue our work on these key pillars of our Strategy in 2026-2027.

This year, we also await and will be ready to respond to the outcome of the Community Bank Model Strategic Review.

In the meantime, we continue our focus on the primary purpose of our Community Bank Toora & District and Foster: to deliver stable, reliable and sustainable banking services to our community. As we have done for the last 27 years.

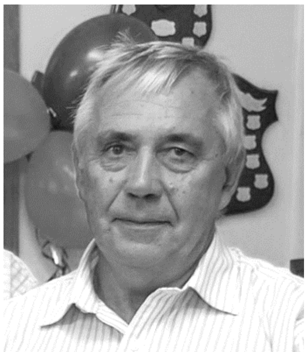
Sue Pilkington
Board Chair
Promontory District Finance Group Ltd

THE DIRECTORS

SUSAN PILKINGTON – Chair
Sue and her partner Ken live at Foster North where she now runs her consulting business. She is a former resident of Sandy Point and returned to the area in 2012 after an absence of 25 years.

The Community Bank is such an important part of our community. It not only delivers vital banking services to our rural area; it also invests profits back into the community. She is keen to contribute to its continued success after completing nine years' service on the Board of South Gippsland Hospital.

CLIVE WHITE – Deputy Chair
Clive and his wife are actively involved in beef production at his home in Fish Creek, and is an inaugural Director.



He has been in practice as a lawyer in the Promontory district for over forty years and has been heavily involved in community activities.

Clive believes strongly in the enhancement of the environment and economy of the area.

JOE BUCELLO – Company Secretary
Joe was born in Foster and although he moved away for study and work in the Engineering field, he returned to the district in 1989 with his wife Sandy and young daughter for family life in the country.

Up until 2012 Joe & Sandy developed their supermarket business in Foster and during this time contributed to many local community fundraising activities.

Now with a little more spare time, Joe is keen to continue contributing to the community and support the invaluable work of the Community Bank.

PETER TILLEY – Treasurer
Peter lives in Foster with his wife Jacie. Practicing as an accountant, he is aware of the important role that banking, investing and financial services play in the community.

Peter enjoys living in a country town and being part of the endeavour by the local community to make the most of its own future. To this end he is actively involved in the community.

ANDREW OLDROYD – Board Member
Andrew first moved to Fish Creek from Melbourne in 2004 after accepting a new role with Country Fire Authority supporting our local volunteer brigades. He lives with partner Catherine and their son Clancy.

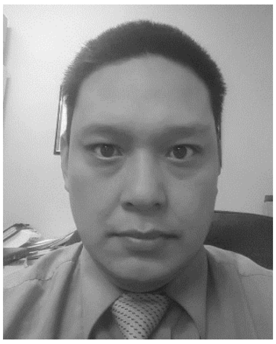
He continues to work for CFA across the wider region and is responsible for managing community information and engagement during major emergencies and several planning and project management portfolios.

Andrew is a proud contributor to our local community and is involved in several community organisations. He is a passionate advocate of our Community Bank and the critical role it plays in supporting our community.

STEPHEN PARAGREEN – Board Member
Steve has strong roots in the community having been born and schooled in Foster before starting his working career with the local State Bank of Victoria. He then spent 35 years in real estate running agencies in the local area.

Throughout his working life Steve has been continually involved with local sporting and community groups. Now a part time farmer, Steve strongly supports the Community Banking model and its contribution to the local community.

TREVOR YONG – Board Member
Trevor moved to Yarram in 2008 and has been practicing as a lawyer in Yarram since that time. He has run his own practice in Yarram since 2013.



Trevor has been a board member of the Yarram and District Health Service between July 2014 to June 2023.

He is also a Legal Officer in the RAAF Specialist Reserves holding the rank of Squadron Leader and volunteers with the Army Cadet Unit in Sale.

MARGE ARNUP - Board Member
Marge along with her partner Neil, lives on a farming property at Fish Creek. She has lived most of her life in the Prom Coast district, raising four children and contributing to the community through many different organisations.

Now retired, her working life included kindergarten teaching, local government community services management roles and project management for state government.

Marge is pleased to be part of the Promontory District Finance Group Ltd board, providing essential banking services and practical support to the community.

RAY ARGENTO - Board Member
A past dairy farmer, former Shire Mayor and community leader, Ray can be seen wearing many hats and has a long association with many organisations within the Corner Inlet and the wider community.

Ray also represents small business as manager of a local farm supplies store servicing local farms and looks forward to working alongside the Board Directors.

JILLIAN THROCKMORTON – Administration Officer for PDFG
Jill has an extensive background in administration and started with Promontory District Finance Group Ltd in 2013 to help with the ever-growing administration that comes with running a Community Bank branch.

Living ‘up in the hills’ with her husband Peter and two boys Tom and Michael, Jill helps run the family business and is an active member of the community.

MARKETING COMMITTEE INVITEES

ELISA NUDELMAN
Elisa moved to Foster over 14 years ago with her husband Adam and son Noah, looking to get away from the hustle and bustle of city life and enjoy all that this area has to offer.

Elisa runs her own Human Resources Consultancy and works with many businesses in the Gippsland region. Elisa enjoys getting involved in our community, serving on several committees since moving to the area.

JAN BULL
Jan and her husband Bob moved from Melbourne to Toora in 2002. They managed a bookstore in Foster from 2006-2016 and fell in love with the spirit that exists in a small country community.

Jan is involved with the South Gippsland Hospital as a Consumer Representative, South Coast FM Community Radio as a volunteer and is on the Committee of Prom Coast U3A.

Fish Creek Tea Cosy Festival 2026 - Major Sponsor
Carolyn Fryer, Marge Arnup (PDFG Director), Deanne Staley and Anda Banikos

Branch Managers Report

For year ending 30 June 2026

I am proud to report outstanding growth in both profitability and customer acquisition at Community Bank Toora & District and Foster this financial year.

Our focus remains firmly on our community, fostering deep connections through local outreach and dedicated face-to-face banking. Backed by recent technology and system upgrades, our team is now equipped with more efficient tools to deliver seamless, everyday support to our customers.

Following the departures of Sophie Rickard in October 2025 and Leisha Carbery in early 2026, we are delighted to welcome Jo Breen to our team. Jo brings extensive experience as a home lender, and her deep industry expertise is already proving to be a tremendous asset to both our team and the branch.

This financial year marked the successful launch of our crisis program pilot—a vital collaboration between the Promontory District Finance Group, Toora Primary School, Foster Secondary College, and Manna Gum Community House to support vulnerable members of our community.

In addition to this initiative, we maintained our commitment to local community groups by delivering crucial sponsorships to more than 41 clubs and organizations. Our scholarship program also continued its impactful work, supporting four local high school graduates to transition successfully into university and TAFE study.

Once again, our community grants program received a strong response. We are proud to have distributed $255,766 in funding to over 17 local clubs and groups, facilitating essential equipment upgrades and local projects. This financial year's contributions bring our cumulative community reinvestment to well over $2.7 million.

The entire team looks forward to another successful year as we execute our strategic growth plans. With our experienced team well-established in their roles, we are aiming high and remain deeply committed to supporting our local community with all of their banking needs.

Katie Fraser
Branch Manager
July 2025

THE BRANCH TEAM

KATIE FRASER – Branch Manager
Katie lives in Foster with her husband Beau and their 3 teenage sons.

Katie joined us in April 2023 after nearly 7 years banking experience.

Most of Katie's spare time revolves around her 3 sons who are very active. They are very involved in the Stingrays and Leongatha football teams as well as the Leongatha Little Aths.

Katie enjoys spending time in her veggie garden and making things from her produce.

JO BREEN – Customer Relationship Manager
Jo has been with Community Bank Toora & Foster since November 2025, having started here in 2022 as a customer service officer, before moving to the Leongatha branch as the home lender and then returning to be our home lender. Jo enjoys being part of the Community Bank, where we give back to our local groups.

When not at work, Jo can be found either at home with her partner Lee and their 3 dogs & 5 pet sheep, or on the sheep farm.

RACHAEL FRANCIS – Customer Relationship Officer
Rachael has been a part of the Community Bank Toora & Foster team since 2023; she has had many years of experience in the finance industry.

When not working Rachael is kept busy raising her 2 sons, playing in various local community sports, going camping and adventuring outdoors.

CASSANDRA JOHNS –Customer Relationship Officer
Cassie lives in Port Welshpool with her furry couch potato Poka.

When not working Cass can be found playing table tennis, badminton, pool, golf or camping and venturing into the wilderness.

MAREE LOWE – Customer Service Officer

Maree joined the bank in 2022 and lives in Toora with her partner. She has four children and seven grandchildren who she loves spending her spare time with.

Maree enjoys spending her quiet time doing crocheting.

KAREN CARTER – Customer Service Officer
Karen moved to Gippsland in 2018 from the Wimmera Mallee region. Her interests are running her beef cattle property with her fiancé, Owen whom she met since moving here.

She also breeds Australian stock horses and regularly competes in campdrafts. She is a member of the Yarram and Tarwin Valley campdraft clubs.

DARCY NICOLL - Customer Service Officer
Darcy joined the team at Community Bank Toora & Foster in January 2025.

Darcy lives with her family on a farm in Fish Creek.

In her free time enjoys cooking, cross stitch and being around her horses.

FAREWELLS:

This year past we said farewell to three valued team members, Sophie Rickard and Leisha Carbery. We wish them every success with the next steps in their careers.

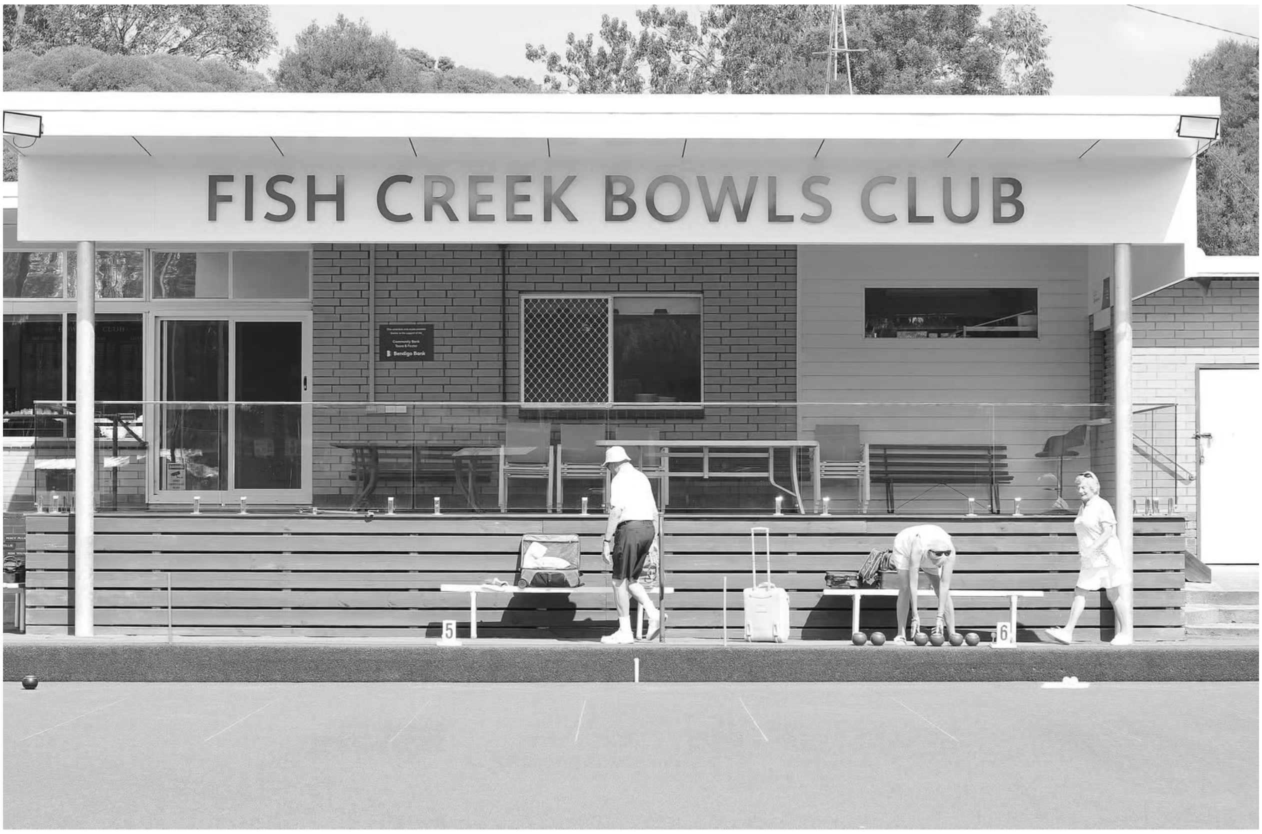
We also mark the close of a significant chapter with the departure of Jan Bull, who has served on our Board of Directors for the past 6 years. During her tenure Jan brought unwavering dedication and thoughtful leadership within her roles as Board Chair, Deputy Board Chair, as well as Chair of our Marketing and Sponsorship Committees. Jan remains on our Marketing Committee as a community member, helping to shape key strategic directions and guiding our Pilot Crisis Funding Program.

The Board are deeply grateful to everyone for their service and lasting impact in providing quality banking services to our district, and we wish them the best in their new endeavours.


Jan Bull


Sophie Rickard


Leisha Carbery



New Verandah for the Fish Creek Bowls Club from our 2025 Grants Program

2026 Toora & Foster Community Bank Grants Program

The 2026 Toora & Foster Community Bank Grants Program is facilitated by the Bendigo Bank Community Enterprise Foundation using funds from Promontory District Finance Group Ltd (PDFG).

Each year PDFG as Community Bank Toora & Foster, seeks to distribute its funds across the broad range of community organisations.

In 2026 our Grants Program has delivered more than $255,670.00 to the local community. This large injection of funds is made possible due to the support of the members of our local community who choose to bank locally.

The Grants presentations were held and catered by the Foster Football Netball Club. The evening was well attended by representatives of the community organisations receiving a grant, with each organisation able to talk about their funded project.

Congratulations to all the grant recipients.

ORGANISATION	PROJECT	GRANT
Waratah Beach Surf Life Saving Club	Outdoor Precinct Upgrade	$14,475.00
Welshpool Cemetery Trust	Box Shoring for Graves	$14,253.80
Manna Community Garden	Improving accessibility and ascetics	$3,500.00
Prom Coast Centres for Children Foster	A Welcoming Space	$10,000.00
Welshpool and District Advisory Group Inc	Information and Printing Access	$4,945.00
Toora Community Hall Committee	Audio/PA System	$7,000.00
Welshpool & District Horticultural Society Inc	History Book	$1,970.00
Royal Flying Doctor Service (Vic Section)	Flying Doctor Community Transport	$2,000.00
Prom Coast Ecolink	Microphone & Speaker	$319.00
Fabelo Incorporated	Prom Recitals Schools Program	$2,500.00
Lions Club of Toora Inc.	Stanley Street Den Entrance	$14,650.00
Toora & District Family History Group Inc	Room Refurbishment	$16,357.00
CWA of Victoria Fish Creek Branch	Market Fundraising Stall Equipment	$4,500.00
Toora Bowls Club Inc.	Boiling Water Unit	$1,700.00
Bennison Adult Riding Club	Security System	$11,000.00
Foster Primary School	Kitchen classroom equipment	$2,427.17
Manna Gum Community House	Hygiene Station	$144,170.00

Group Photo 2026 Grants Presentation Evening

Crisis Funding Pilot Program

Promontory District Finance Group Ltd (PDFG), the Board of Management behind the Community Bank Toora & Foster, is proud to launch a pilot program, designed to support local organisations responding to unexpected financial hardship within our community.

The program reflects Community Bank Toora & Foster's commitment to its social purpose of "feeding into prosperity" by investing in initiatives that create positive social change and strengthen community wellbeing.

The concept emerged from extensive community consultation undertaken in 2023. Community members were asked to identify their greatest concerns for the future of the Prom Coast region. A clear and consistent theme emerged: the need to support individuals and families facing financial crisis and unexpected hardship.

While recognising that no single organisation can address every crisis experienced across the community, the PDFG board of management identified an opportunity to strengthen the capacity of organisations already working directly with those in need. Discussions were held with several local organisations to better understand the challenges they face and the gaps in funding that can limit their ability to respond effectively.

As a result, three organisations were selected to participate in the pilot program:

- Manna Gum Community House
- Toora Primary School
- Foster Secondary College

Together, these organisations provide trusted pathways to identify and assist community members experiencing financial hardship. Through detailed consultation, each organisation identified specific areas where crisis funding could make an immediate and meaningful difference to the individuals and families they support.

PDFG has committed a total of $50,000 to the pilot program, with funds being distributed throughout 2026. Participating organisations will use the funding to provide targeted assistance based on identified needs, ensuring support reaches those experiencing unexpected financial difficulties in a timely and appropriate way.

This initiative demonstrates the unique value of the Community Bank model. Beyond providing banking services, Community Bank Toora and Foster reinvests profits back into the local community, supporting projects that address genuine local needs and contribute to long-term community resilience.

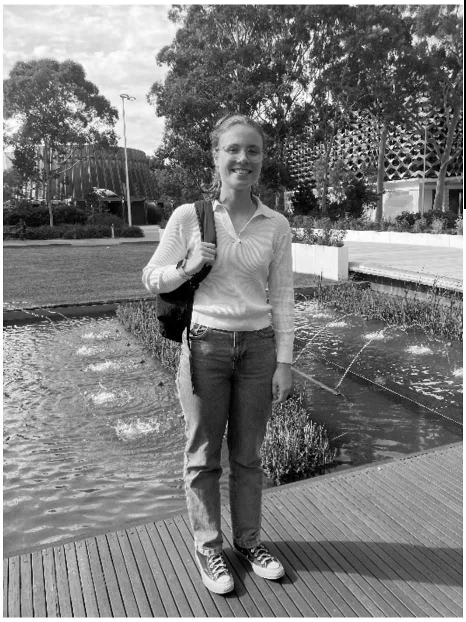
Although still in its early stages, the Pilot Crisis Funding Program is already making a meaningful difference. By empowering local organisations to respond quickly and compassionately to hardship, the program is helping students, families and community members navigate challenging circumstances while maintaining dignity and connection to their community.

The outcomes and impact of the pilot will be evaluated at the conclusion of 2026 to help inform future decisions about ongoing crisis funding support across the Prom Coast region.

2026 Llew Vale Toora & Foster Community Bank Scholarship Program

Our Scholarship Program supports two deserving locals continue to tertiary education and helping local students with the often-debilitating costs of going to university.

Ruben Bell	Tertiary Scholarship 1st Year	$7,000.00
Maddison Delaney	Tertiary Scholarship 1st Year	$7,000.00
Zoe Greenway	Tertiary Scholarship 2nd Year	$7,000.00
Sage Anderson	Tertiary Scholarship 2nd Year	$7,000.00
Rebekah Ray	PDFG Bursary	$1,000.00
Luke Whittingham	PDFG Bursary	$1,000.00



Sage Anderson at Monash, our 2026 second year recipient studying Science

Zoe Greenway at FedU our 2026 second year recipient studying Education

Maddison Delany at Aus Catholic Uni, our 2026 first year recipient studying Midwifery.

Ruben Bell our 2026 first year recipient studying Biomedicine at Melb Uni. Photo with our Board Chair, Sue Pilkington

2026 Toora & Foster Community Bank Sponsorship Program

Our Sponsorship Program runs three times a year, and is open to all clubs and organisations. Funding is for an event or a season, focused on the premise of being a 'partnership in promotion', helping the organisation with their marketing of the event/season whilst promoting the Community Bank point of difference to their member base.

For many of these clubs, we are not the largest sponsor, but we would like to think that we are the most consistent, and paired with our annual Grants Program, we are one of the largest funding providers in our district.

As of 30th June 2026, Community Bank Toora & Foster have invested over $2.7 million back into our community. For two small towns in South Gippsland, that is an amazing figure to be proud of.

List of Clubs and Organisations that we supported by our Sponsorship Program within the 25/26 financial year:

- Bennison Adult Riding Club
- Corner Inlet Pony Club
- FAMDA – No Lights No Lycra
- FAMDA One Act Play Festival – Major Sponsor
- Fish Creek Bowls Club
- Fish Creek Football Netball Club
- Foster Bowling Club
- Foster Craft and Produce Market
- Foster Football Netball Club
- Foster Golf Club
- Foster Secondary College – Big Night Event
- Foster Secondary College – Graduation Award
- Foster Secondary College – PARTY Program
- Foster Show – Major Sponsor (Woodchop Event)
- Foster Show – Yellow Brick Road Showbags
- Foster Tennis Club
- It's No Drama – CoLab
- Manna Gum Community House – Christmas Drive
- Manna Gum Community House – Foster Community Plan
- Manna Gum Community House – Little Kin Music
- Manna Gum Community House – Pearl Park Music
- Meeniyan Bowling Club
- Meeniyan Football Netball Club
- Port Welshpool Bowling Club
- Port Welshpool Working Group – Seadays Festival
- Salvation Army – L2P Program, Foster Vehicle
- Sandy Point Easter Art Show
- Sandy Point E-Bus
- Stockyard Gallery – Make & Create
- Tea Cosy Festival – Major Sponsor
- Toora Bowling Club
- Toora Community Action Team – Father Christmas
- Toora Community Action Team – Light up Toora
- Toora Football Netball Club
- Toora Lions Club – Peace Prize
- Toora Pear Party
- Toora Swimming Pool
- WBSLSC – Club Tees
- WBSLSC – Current Cruiser Event
- Welshpool Basketball
- Welshpool Golf Club

Projects in the Community

Community Information and Printing at Welshpool RTC

Contributed by the Welshpool RTC

The Welshpool Rural Transaction Centre was delighted to receive a grant from the Community Bank Toora & Foster to support our Community Information and Printing Access project.

The funding enabled the purchase and installation of a new Toshiba all-in-one printer, scanner, and photocopier, significantly improving the services we can provide to our community. The new machine ensures residents continue to have access to affordable printing, scanning and photocopying facilities locally, while also enhancing the efficiency of our day-to-day operations.

One of the most important benefits of this upgrade is our ability to continue producing the Welshpool RTC's much-loved monthly newsletter. The newsletter plays a vital role in connecting our community by sharing local information, promoting events, supporting local businesses and services, and keeping residents informed about what is happening across the district and surrounding areas.

This project has been a valuable addition to the RTC and will benefit our community for many years to come. We extend our sincere thanks to Community Bank Toora & Foster for their generous support and for making this project possible. We are thrilled with our new printer and greatly appreciate the positive impact it is already having on our services and the community we serve.

Prom Coast Centres for Children

Contributed by PCCC Committee

The Welcoming Space project was initiated by local parent and artist Beth Arnold. Beth saw an opportunity to revitalize the tired and unwelcoming space at the front of the Prom Coast Centres for Children Foster into a space that reflects this wonderful and vibrant organisation. Looking at this through the eyes of an artist Beth was able to visualize the space as a welcoming place which engages children, supports their transition, provides a connection from home to the service and captures the attention of the passing community members.

Together with Sue Millett, Director of Prom Coast Centres for Children they worked with the community, families, children, staff, First Nations representatives and the PCCC Board to create an inspirational plan that reflects the skills and expertise of local businesses, is engaging, peaceful, child focused and creates a safer space for families and children to enter and exit the building.

The plan has now become a reality through the generous support of our local sponsors. The Community Bank Toora and Foster have generously supported the project through their interest, local perspective and grant opportunity. We are very excited to say that with their support the project is now entering the construction stage.

PCCC community is so very grateful for the sponsorship support we have received.

Projects in the Community

Living Lines – Creativity, Community and Collaboration

Contributed by Stockyard Gallery Committee

The Stockyard Gallery's Living Lines exhibition and workshop program was a wonderful celebration of creativity, bringing artists, volunteers and community members together through a shared love of art.

Over five inspiring days, participants explored a range of creative techniques through workshops led by talented local artists. From water colour painting and creative lettering to dry point etching, botanical ceramics and expressive drawing the workshops encouraged people of all ages and experience levels to discover new skills, build confidence and connect with others through art.

The Living Lines exhibition showcased an impressive collection of works from artists across the region, highlighting the many ways that line can express movement, emotion, landscape and imagination. The opening was a wonderful reflection of our community, with an outstanding attendance that brought together people of all ages. Families, children, artists, volunteers and visitors filled the gallery, creating a vibrant atmosphere that celebrated both creativity and community. It was heartening to see so many people sharing the experience and supporting local artists.

We extend our heartfelt thanks to Community Bank Toora & Foster for their generosity, encouragement and belief in the value of the arts. Their investment has helped create lasting benefits for our artists, our volunteers and our wider community, and we are deeply grateful for their ongoing support.

Football Netball Clubs - Strengthening Our Communities

Contributed by PDFG Marketing Committee

Since 2005, our Community Bank has proudly partnered with local football and netball clubs, recognising the vital role they play in bringing communities together. These clubs are more than sporting organisations—they are gathering places where friendships are built, volunteers are celebrated, and young people develop confidence, teamwork and resilience.

Over the past two decades, we have invested a total of $145,280 into our local clubs, helping to strengthen facilities, support junior development, purchase equipment and enhance community participation. This includes Toora Football Netball Club ($36,515), Foster Football Netball Club ($32,735), Fish Creek Football Netball Club ($31,800), MDU Football Netball Club ($22,230) and Stony Creek Football Netball Club ($22,000).

These long-standing partnerships demonstrate our commitment to supporting organisations that enrich the social fabric of our region. By investing in local sport, we are investing in healthier, more connected and resilient communities.

We thank the players, volunteers, supporters and committee members who continue to make our local football and netball clubs such an important part of community life.

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

DIRECTORS' REPORT

The directors present this report to the members of the Promontory District Finance Group Ltd (the company) for the year ended 30th June 2026.

Directors
The names of each person who has been a director during the year and to the date of this report are:

		MEETINGS	MEETINGS
DIRECTORS NAME	Years on Board	Number Eligible To Attend	Number Attended
Susan Pilkington (Chair)	3	10	10
Janyce Bull (Deputy Chair) (Retired 25/11/2025)	6	4	3
Clive White (Deputy Chair from 25/11/2025)	27	10	7
Peter Tilley (Treasurer)	27	10	8
Joseph Bucello (Company Secretary & HR Representative)	12	10	9
Andrew Oldroyd	7	10	6
Stephen Paragreen	6	10	9
Trevor Yong	5	10	1
Margery Arnup	1	10	10
Ray Argento (appointed 05/02/2026)	0	6	5

Details of Directors' qualifications, experience and special responsibilities are set out below and also in the Committee's details.

DIRECTORS IN OFFICE as at 30th JUNE 2026

DIRECTORS NAME	OCCUPATION	QUALIFICATIONS	EXPERIENCE
Janyce Bull (Retired 25/11/2025)	Volunteer/Retiree	Dip HR Management, Grad Dip HR Development, Accredited Administrator Myers Briggs Typology Indicator, NLP Practitioner	17 years providing services to private and government organisations developing programs in management and interpersonal skills.10 years local retail.8 years SG Hospital board member. Community radio volunteer.
Clive White	Solicitor	B.Juris LLB (Monash) Barrister & Solicitor	47 years in practice
Peter Tilley	Accountant	B.Commerce (Melbourne) Chartered Accountant	44 years in Public Practice
Joseph Bucello	Self Employed	Bachelor of Electro-Mechanical Engineering	7 years Engineering experience 23 years Retail experience
Stephen Paragreen	Farmer	Licensed Real Estate Agent	6 years banking 35 years Real Estate Agent
Andrew Oldroyd	Regional Project Coordinator	Various qualification in emergency management and financial services	5 years in the Arts,18 years in Emergency Management sector Involvement in many arts and community groups.
Trevor Yong	Solicitor	LL.B – Bachelor of Law, BBSc – Bachelor of Behavioural Science, Grad Dip Bus (Management), Grad Certificate (Military Law)	15 years as a legal practitioner in Gippsland
Susan Pilkington	Self-employed, Director, Consulting Firm	Current enrolled M. App Sci.; Grad Dip Occ, Hazard Management, GAICD, FRMIA, FAIHS, Qualified Mediator	48 years experience in workplace safety and business risk. Director of South Gippsland Hospital 2014-2023 Board Chair 2017-2023
Margery Arnup	Retired, Community Volunteer	Bachelor of Education and Early Childhood	Over 20 years experience in State & Local Government roles, involving policy development, budget, people management, risk and contract management and marketing. Over 40 years community volunteering including governance roles in a broad range of community organisations.
Ray Argento (Appointed 05/02/2026)	Business Manager	Various qualifications in Agri Business and Emergency Services	35 years dairy farming, 15 years fire investigation, 6 years business management, 1 year South Gippsland Shire Mayor and volunteer involvement in many local organisations.

Short- and long-term objectives and strategy

The company's short and long-term objectives are to:

- operate a successful Community Bank
- invest profits in a diverse range of activities to strengthen our community
- work co-operatively with the Promontory District Community to achieve these goals

The company's strategy for achieving these objectives includes:

- providing customer driven banking branches in Toora and Foster
- operating community investment programs
- maintaining strong involvement with the community

Principal Activities

The Company's principal activity during the year was to provide governance and oversight of the Toora and the Foster Branches of the Community Bank, as a franchise of the Bendigo Bank.
This activity has assisted the Company in achieving its objectives by enabling it to:

- provide full banking services to the community
- make community investments of $361,237 ($387,592 in 2025)

Performance Measures

The company measures performance by:

- establishing an annual budget and monitoring performance against budget
- monitoring the growth of banking products provided to the customer
- monitoring and managing company's income and expenditure
- monitoring its community investment programs

The performance against these key performance indicators is as follows:

	2026		2025	
	Budget	**Actual**	**Budget**	**Actual**
Total Banking Book	182,8M	193.6M	182.8M	180.5M
Total Revenues	1,275,267	1,474,983	1,517,905	1,419,007
Total Expenses	1,209,383	1,376,100	1,211,083	1,399,040
Net Profit / Loss	65,884	98,883	306,822	19,967
Community Investment Programs	280,000	361,237	246,008	387,592

COMMITTEES OF THE BOARD

Audit & Finance Committee

	Number Eligible To Attend	Number Attended
Peter Tilley (Chair)	5	5
Clive White	5	3
Joe Bucello	5	4
Janyce Bull (Retired 25/11/2025)	2	2
Susan Pilkington	5	5
Ray Argento (Appointed 05/02/2026)	3	3

Corporate Governance Committee

DIRECTORS	MEETINGS	MEETINGS
	Number Eligible To Attend	Number Attended
Joseph Bucello	2	2
Janyce Bull (Retired 25/11/2025)	1	1
Stephen Paragreen	2	2
Susan Pilkington (Chair)	2	2

Marketing Committee

DIRECTORS	MEETINGS	MEETINGS
	Number Eligible To Attend	Number Attended
Janyce Bull (Retired 25/11/2025)	4	4
Andrew Oldroyd	4	2
Elisa Nudleman	4	2
Susan Pilkington	4	4
Katie Fraser (Branch Manager)	4	3
Margery Arnup (Chair)	4	4

Grant's Advisory Committee

DIRECTORS	MEETINGS	MEETINGS
	Number Eligible To Attend	Number Attended
Margery Arnup	1	1
Andrew Oldroyd	1	1
Susan Pilkington (Chair)	1	1
Cassandra Johns (branch staff member)	1	1
Ray Argento (Appointed 05/02/2026)	1	0

Sponsorship Committee

DIRECTORS	MEETINGS	MEETINGS
	Number Eligible To Attend	Number Attended
Janyce Bull (Retired 25/11/2025)	1	1
Joseph Bucello	3	3
Susan Pilkington	3	2
Stephen Paragreen (Chair)	3	2
Margery Arnup	3	3

Scholarship Committee

DIRECTORS	MEETINGS	MEETINGS
	Number Eligible To Attend	Number Attended
Clive White	1	1
Susan Pilkington	1	0
Andrew Oldroyd	1	0
Trevor Yong (Chair)	1	1
Katie Fraser (Branch Manager)	1	1
Peter Tilley	1	1
Margery Arnup	1	1

The role of the Board Committees is to assess detailed Board issues and make recommendations to the Board on those issues.

Member's Guarantee

In accordance with the company's constitution, each member is liable to contribute $10 in the event that the company is wound up. At the 30th June 2026 the number of members was 86.

Auditor's Independence

The auditors' declaration of independence appears on page 40 and forms part of the Directors' report for the year ended 30th June 2026.

Rounding

The company is of a kind referred to in ASIC Class Order 98/100 dated 10 July 1998 and, in accordance with the Class Order, amounts in the financial report and the director's report have been rounded off to the nearest dollar, unless otherwise stated.

Signed in accordance with the resolution of the directors made pursuant to s.298(2) of the Corporations Act.

On behalf of the directors:

Susan Pilkington
Board Chair
Foster, 25 August 2026

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

FINANCIAL REPORT

FOR THE YEAR ENDED 30TH JUNE 2026

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE, 2026

	Note	Total 2026 $	Total 2025 $
Revenue from ordinary activities	2	1,474,983	1,419,007
Employee benefits expense	3	(675,055)	(661,626)
Depreciation and amortisation expense	3	(76,899)	(81,143)
Borrowing costs expense	3	(7,109)	(5,924)
Insurance expense		(22,107)	(20,764)
Information and technology expense		(34,561)	(35,014)
Marketing expense		(17,097)	(35,533)
Occupancy expenses		(30,219)	(23,690)
Repairs and maintenance expense		(8,454)	(6,846)
Other expenses from ordinary activities		(143,363)	(140,908)
Total Expenses		(1,014,863)	(1,011,448)
Profit from ordinary activities		460,120	407,559
Grants & Sponsorship to the Community	3	(361,237)	(387,592)
Profit / (Loss)		**98,883**	**19,967**
TOTAL COMPREHENSIVE INCOME		**98,883**	**19,967**

This Statement should be read in conjunction with the accompanying notes

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2026

	Note	Total 2026 $	Total 2025 $
CURRENT ASSETS			
Cash and cash equivalents	4	789,581	640,640
Financial Assets	5	1,201,419	1,134,319
Trade and other receivables	6	212,994	194,188
Other assets	8	9,481	9,070
TOTAL CURRENT ASSETS		2,213,474	1,978,217
NON-CURRENT ASSETS			
Property, plant and equipment	7	228,170	218,882
Intangible assets	9	70,059	98,098
Right of use of leases	15	56,973	88,263
TOTAL NON-CURRENT ASSETS		355,202	405,243
TOTAL ASSETS		2,568,676	2,383,460
CURRENT LIABILITIES			
Trade and other payables	11	155,025	54,905
Short-term provisions	12	48,593	39,461
Lease Commitments	15	48,846	47,940
TOTAL CURRENT LIABILITIES		252,464	142,306
NON-CURRENT LIABILITIES			
Long-term borrowings	10	155,390	155,390
Long-term provisions	12	13,471	5,100
Lease Commitments	15	8,127	40,323
TOTAL NON-CURRENT LIABILITIES		176,988	200,813
TOTAL LIABILITIES		429,452	343,119
NET ASSETS		2,139,224	2,040,341
EQUITY			
Retained earnings		2,139,224	2,040,341
TOTAL EQUITY		2,139,224	2,040,341

This Statement should be read in conjunction with the accompanying notes

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH JUNE, 2026

	Retained Earnings $
Balance at 30 June 2024	2,020,374
Profit / (Loss)	19,967
Balance at 30 June 2025	2,040,341
Profit / (Loss)	98,883
Balance at 30 June 2026	2,139,224

This Statement should be read in conjunction with the accompanying notes

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE, 2026

	Note	Total 2026 $ Inflows/ (Outflows)	Total 2025 $ Inflows/ (Outflows)
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from Bendigo Bank		1,507,277	1,461,778
Receipts from other income		-	-
Interest received		89,892	76,202
Interest paid		(7,109)	(5,924)
Payments to suppliers and employees		(1,315,372)	(1,447,826)
Net cash provided by (used in) operating activities	16(b)	274,688	84,230
CASH FLOW FROM INVESTING ACTIVITIES			
(Increase)/Decrease in Term Deposits		(67,100)	(53,247)
Purchase of property, plant and equipment		(26,858)	(4,545)
Purchase of intangible assets		-	-
Payout Contributors		(500)	(5,000)
Net cash provided by (used in) investing activities		(94,458)	(62,792)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment for right of use leases		(31,289)	(33,643)
Net cash provided by (used in) financing activities		(31,289)	(33,643)
Net increase/(decrease) in cash held		148,941	(12,205)
Cash at beginning of year		640,640	652,845
Cash at end of year	16(a)	789,581	640,640

This Statement should be read in conjunction with the accompanying notes

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

NOTE 1. STATEMENT OF MATERIAL ACCOUNTING POLICIES

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The company is limited by guarantee and a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial report has been prepared on a going concern basis as there are no material uncertainties, events or conditions that bring into question the ability of the entity to continue as a going concern.

a) Income Tax

On the 27th January 2023 the Community Bank lodged a private ruling request to confirm the exemption from income tax for both the Toora and Foster branches under the Community Services exemption allowed at section 50-10 of the Income Tax Assessment Act 1997. This was granted on the 12th May 2023. (Authorisation Number 1052116531692)

b) Cash

For the purpose of the cash flow statement, cash includes cash on hand, deposits held at call with banks or financial institutions, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts, which are shown as long-term borrowings in non-current liabilities on the balance sheet, are not included in cash balances for cash flow reporting.

c) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

d) Property, Plant & Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

e) Depreciation

Assets with a cost in excess of $1,000, including building and capitalised lease assets but excluding freehold land, are capitalised and depreciation has been provided on depreciable assets so as to allocate their cost over their estimated useful lives using the straight-line method. Depreciation rates are reviewed on an annual basis.The expected useful lives of non-current assets has not changed from the previous year.

The expected useful lives of non-current assets on which the depreciation charges are based for each class of assets are:

Buildings	40 years
Furniture & Fittings	3 – 13 $^{1}/_{3}$ years
Improvements	40 years
Motor Vehicle	7 – 8 years

f) Intangibles

Franchise fees
Franchise fees are amortised over the period covered by the Franchise Agreement. At present this is for five years.

g) Community Enterprise Foundation (CEF)

The company has traditionally funded its annual community grant program via contributions to the Community Enterprise Foundation. At the 30th June 2026 the balance of the funds held by the CEF in respect of the company was $8,834. ($4,048 at the 30th June 2025).

h) Members Guarantee

In accordance with the company's constitution, each member is liable to contribute $10 in the event that the company is wound up. At the 30th June 2026 the number of members was 86.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2026

NOTE 2. REVENUE

	2026 $	2025 $
Operating activities		
Franchise margin income	1,254,117	1,173,235
Trailer Product Commission	74,215	61,772
Upfront Product Commission	26,850	24,001
Fee income	48,122	50,000
Interest	71,679	109,999
Total revenue	1,474,983	1,419,007

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2026

NOTE 3. PROFIT FROM ORDINARY ACTIVITIES

a) Expenses	Total 2026 $	Total 2025 $
Employee benefits expense		
Wages	570,302	562,921
Workcover	2,233	2,074
Superannuation - SGC	64,037	61,246
Other employment expenses	38,483	35,385
Total employee entitlements	675,055	661,626
Borrowing cost expense		
Contributors interest	7,109	5,924
Total borrowing costs	7,109	5,924
Depreciation and amortisation of non-current assets		
Buildings and improvements	5,236	5,236
Furniture and fittings	12,334	14,225
Right of use assets	31,290	33,643
Franchise fee	28,039	28,039
Total depreciation and amortisation	76,899	81,143
Bad debts written off	20	203
Audit Fees	6,435	6,225
Grants & Sponsorship	361,237	387,592

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2026

NOTE 4. CASH AND CASH EQUIVALENTS

	Total 2026 $	Total 2025 $
Cash at bank	789,581	640,640
	789,581	640,640

NOTE 5. FINANCIAL ASSETS

	Total 2026 $	Total 2025 $
Term Deposits	1,181,193	1,114,472
Term Deposit (rent security)	20,226	19,847
	1,201,419	1,134,319

A bank guarantee covering 6 months rent for the Foster sub-branch building is secured against the term deposit as per the lease agreement with J & S Bucello Superannuation Pty Ltd.

NOTE 6. TRADE AND OTHER RECEIVABLES

	Total 2026 $	Total 2025 $
CURRENT		
Accrued income	22,308	40,520
Income share from Bendigo Bank	135,222	98,704
Receivable - Contributions	55,464	54,964
TOTAL CURRENT RECEIVABLES	212,994	194,188

Receivable - Contributions is the company's position of their contributors term deposits held by Bendigo Bank as security for the company's overdraft facility.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2026

NOTE 7. PROPERTY, PLANT & EQUIPMENT

	Total 2026 $	Total 2025 $
Land at cost	27,524	27,524
Buildings and improvements at cost	209,427	209,427
Less accumulated depreciation	(86,548)	(81,313)
	122,879	128,114
Furniture and fittings at cost	318,521	291,663
Less accumulated depreciation	(240,754)	(228,419)
	77,767	63,244
Total property, plant and equipment	228,170	218,882

(a) Movements in carrying amounts

Movements in the carrying amounts for each class of property, plant & equipment between the beginning and the end of the current financial year.

	Land $	Buildings & Imp'ts $	Furniture & Fittings $	Total $
Balance at beginning of year	27,524	128,114	63,244	218,882
Additions	-	-	26,858	26,858
Disposals	-	-	-	-
Depreciation expense	-	(5,235)	(12,335)	(17,570)
Carrying amount at end of year	27,524	122,879	77,767	228,170

NOTE 8. OTHER ASSETS

	Total 2026 $	Total 2025 $
Prepaid Expenses	9,481	9,070
Total other assets	9,481	9,070

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2026

NOTE 9. INTANGIBLE ASSETS

	Total 2026 $	Total 2025 $
Franchise fee	140,194	140,194
Less accumulated amortisation	(70,135)	(42,096)
Total intangible assets	70,059	98,098

NOTE 10. BORROWINGS

	Total 2026 $	Total 2025 $
NON-CURRENT		
Bank overdraft secured	155,390	155,390
Total non-current	155,390	155,390

Total current and non-current secured liabilities:

a) The bank overdraft and loans are secured by a registered first mortgage over the freehold property and the contributions made by supporters of the Company which are held by the Bendigo Bank on behalf of the supporters.

b) The carrying amounts of non-current assets and contributions pledged as security are:

Land	27,524	27,524
Buildings and improvements	122,879	128,114
Bank Deposits	55,464	54,964
	205,866	210,602

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2026

NOTE 11. TRADE AND OTHER PAYABLES

	Total 2026 $	Total 2025 $
CURRENT		
GST payable	29,763	10,216
Accrued wages	27,889	27,012
Accrued Expenses	14,028	6,164
Credit Card	430	1,707
Trade payables	3,436	1,547
Other Payables	70,000	-
PAYG withholding payable	9,479	8,259
Total trade and other payables	155,025	54,905

NOTE 12. PROVISIONS

	Total 2026 $	Total 2025 $
CURRENT		
Annual leave	39,935	32,006
Long service leave	8,658	7,455
Total current employee entitlements	48,593	39,461
NON-CURRENT		
Long service leave	13,471	5,100
Total non-current employee entitlements	13,471	5,100

All annual leave and unconditional vested long service leave representing 7+ years of continuous service is disclosed in accordance with AASB 101, as a current liability even where the company does not expect to settle the liability within 12 months as it will not have the unconditional right to defer the settlement of the entitlement should an employee request. It is measured at:

a) nominal value under AASB 119 where a component of this current liability is expected to fall due within 12 months after the end of the period; and
b) present value under AASB 119 where the entity does not expect to settle a component of this current liability within 12 months.

Long Service Leave representing less than 7 years of continuous service is:

a) disclosed in accordance with AASB 101 as a non-current liability; and
b) measured at present value under AASB 119 as the entity does not expect to settle this non-current liability within 12 months.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2026

NOTE 13. COMMITMENTS FOR EXPENDITURE

(a) Capital Commitments

There were no capital commitments at 30th June 2026.

NOTE 14. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent assets or liabilities at 30th June 2026.

NOTE 15. RIGHT OF USE OF ASSETS AND RELATED LIABILITIES

(a) Right of use assets

Right-of-use assets are measured at amounts equal to the present value of enforceable future payments on the adoption date, adjusted for lease incentives, make-good provisions, and initial direct costs.

The company derecognises right-of-use assets at the termination of the lease period or when no future economic benefits are expected to be derived from the use of the underlying asset.

(b) Lease Commitments

Commitments in relation to operating leases contracted for at the reporting date:

	Within 1 year		**2 to 5 years**	
	2026	**2025**	**2026**	**2025**
Foster Buildings	48,846	47,940	8,127	40,323
Total Lease Commitments (including GST)	**48,846**	**47,940**	**8,127**	**40,323**

(c) Carrying Amounts

	Total 2026 $	**Total 2025 $**
Leased Land and Buildings		
Total carrying amount at beginning of the year	173,171	173,171
Less accumulated depreciation and impairment	(116,198)	(84,908)
	56,973	88,263
Leased Land and Buildings		
Net carrying amount at beginning of the year	88,263	103,122
Plus lease renewal	-	20,000
Less depreciation and impairment	(31,290)	(33,644)
Less CPI correction	-	(1,215)
Total written down amount	56,973	88,263

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2026

NOTE 16. CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows reconciled to the related items in the balance sheet as follows:

	Total 2026 $	Total 2025 $
Cash at bank	789,581	640,640
	789,581	**640,640**

(b) Reconciliation of cash flow from operations with profit from ordinary activities

	Total 2026	Total 2025
Profit / (Loss) after income tax	98,883	19,967
Non-cash flows in profit / (Loss)		
Depreciation and amortisation	76,899	81,143
Profit on sale of assets	-	-
Changes in assets and liabilities		
(Increase)/decrease in receivables	(18,305)	(12,043)
(Increase)/decrease in prepayments	(411)	(797)
Increase/(decrease) in employee entitlements	17,503	10,291
Increase/(decrease) in payables	100,120	(14,331)
Cash flows from / (used in) operations	**274,689**	**84,230**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2026

NOTE 17. FINANCIAL INSTRUMENTS

The entity's financial instruments consists mainly of deposits with banks, accounts receivable and payable and bank overdraft. The carrying amounts for each category of financial instruments are as follows:

	Total 2026 $	Total 2025 $
Financial Assets		
Cash & cash equivalents	789,581	640,640
Trade and other receivables	212,994	194,188
Financial assets	1,201,419	1,134,319
Total Financial Assets	**2,203,994**	**1,969,147**
Financial Liabilities		
Trade and other payables	155,025	54,905
Bank Overdraft Secured	155,390	155,390
Total Financial Liabilities	**310,415**	**210,295**

NOTE 18. RELATED PARTY DISCLOSURES

	Total 2026 $	Total 2025 $
Key Management Personnel Remuneration		
The total remuneration paid to key management	Nil	Nil

Transactions with Responsible Persons and their Related Parties

Mr P. Tilley is an accountant of Duesburys Gippsland and a member of the Board. His firm receives remuneration for accountancy services provided to the Community Bank and not for his role on the Board.
The total amount invoiced by Duesburys Gippsland for the year ended 30th June, 2026 was $24,610. ($23,670 in 2025)

Mr J. Bucello (a member of the board), through a related entity owns the building that the Foster branch operates from and 64 Main Street Foster which is to be used by the board for meetings and as office and storage space. The total amount of rent paid for this to the entity for the year ended 30th June, 2026 was $51,043 ($33,645 in 2025).

NOTE 19. COMPANY DETAILS

The registered office of the company is:
Promontory District Finance Group Limited
48 Stanley Street
Toora Vic 3962

PROMONTORY DISTRICT FINANCE GROUP LTD
ABN 69 085 537 328

DIRECTORS DECLARATION

The directors of the company declare that:

In the directors' opinion there are reasonable grounds to believe the company will be able to pay its debts as and when they become due and payable.

In the directors' opinion, the attached financial statements and notes thereto are in accordance with the *Corporations Act 2001* , and:

(a) comply with Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001; and

(b) give a true and fair view of the financial position as at 30th June 2026 and of the performance for the year ended on that date of the company.

This declaration is made in accordance with a resolution of the Board of Directors.

Board Chair.

Director

Director

Dated the 25th day of August, 2026

Foster, Victoria.

INDEPENDENT AUDITOR'S REPORT

To the Members of Promontory District Finance Group Ltd

Opinion

We have audited the accompanying financial report of Promontory District Finance Group Ltd ("the Entity"), which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of material accounting policies and other explanatory information, and directors' declaration.

In our opinion, the financial report of Promontory District Finance Group Ltd is in accordance with the *Corporations Act 2001*, including:

(i) giving a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the year ended on that date; and

(ii) complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Entity, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and the Directors for the Financial Report

The directors of the Entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*, and for such internal control as the directors determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

Justin Brook
Director
Fivefold Financial Pty Ltd

Place: Sale
Date: 25 August 2026

Auditor's Independence Declaration

Under Section 307C of the *Corporations Act 2001*

To the Directors of Promontory District Finance Group Ltd

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2026, there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Justin Brook
Director
Fivefold Financial Pty Ltd

Date: 25 August 2026
Place: Sale

SALE | WARRAGUL | MELBOURNE
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Franchisee: Promontory District Finance Group Limited
ABN: 69 085 537 328
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Phone: 5686 2000 Fax: 5686 2010
Email: admin@pdfg.org.au

www.facebook.com/communitybanktoorafoster/

www.instagram.com/communitybanktoorafoster/

Photos: TCAT Christmas Party, Foster FNC v Fish Creek FNC 2025 finals, Foster Show woodchop

Bendigo Bank

Bendigo and Adelaide Bank Limited ABN 11 068 049 178, AFSL/Australian Credit Licence 237879 A1429506 OUT_49068062 07/07/2026