

Confirmation Of Completion

Queenstown & Districts Finance Limited

A.B.N. 39 112 150 008

31 January 2022

Queenstown & Districts Finance Limited sale to Bendigo and Adelaide Bank Limited

Today, Queenstown & Districts Finance Limited (ACN 112 150 008) (**QDFL**) – operator of the Queenstown Community Bank - and Bendigo and Adelaide Bank Limited (ACN 068 049 178) (**BEN**) have completed a transaction under which BEN acquired all of the assets of QDFL's retail branch operation (**Transaction**).

In accordance with the above Transaction:

- the franchise agreement between BEN and QDFL has been terminated; and
- QDFL will proceed to pay out any debts outstanding and provision for expected expenses, to arrange a distribution of the net proceeds of sale to its shareholders via a return of capital (as approved by shareholders at the recent annual general meeting), followed by its deregistration.

For further information, please contact:

Raymond C Trappitt

Director/Secretary, Queenstown & District Finance Ltd

[E: raymond.trappitt@bigpond.com](mailto:raymond.trappitt@bigpond.com)

Ph: 0417 211 756