

**Robe Community Financial Services
Limited
ABN: 24 101 974 887
Financial Statements**

31 December 2023

AOB

ROBE COMMUNITY FINANCIAL SERVICES LIMITED
ABN 24 101 974 887
CONDENSED FINANCIAL STATEMENTS
DIRECTORS' REPORT

Your Directors submit the financial report of the company for the half year ended 31 December 2023.

Directors

The names of directors who held office during the half year and until the date of this report are as below:

Andrew John Brown	Geoffrey Colin Saunders
Anne Marie Matthews	An Tran
Michael Anthony Mattel	Thomas Edward White
Samantha Lee Matthews	Julie Robyn Merrett
John Stuart Williamson	

Review and results of operations

A review of the operations of the company during the financial period and the results of those operations are as follows:

The profit of the company for the financial period after providing for income tax amounted to \$24,326

Significant Changes In the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Principal activities

The principal activities of the company during the course of the financial period were in providing Community Bank services under management rights to operate a franchised branch of Bendigo and Adelaide Bank Limited.

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely developments and Expected Results of Operations

Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

Environmental Regulation

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth of the State.

Dividends

\$22,281 dividends have been paid since the start of the financial year.

Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Indemnification of Officers

No indemnities have been given, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company. The Directors are covered by a policy to a limit of \$5,000,000 covering professional indemnity which is paid by the company.

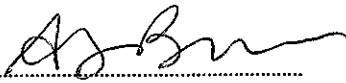
Proceedings on Behalf of Company

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

The company was not a party to such proceedings during the year.

Signed in accordance with a resolution of the Directors

on 14 March 2024.



.....
Andrew Brown, Chairperson

ROBE COMMUNITY FINANCIAL SERVICES LIMITED
ABN 24 101 974 887
CONDENSED INCOME STATEMENT
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

	31-Dec 2023	31-Dec 2022
	\$	\$
Revenue from ordinary activities	461,877	510,928
Salaries and employee benefit expense	(257,260)	(227,765)
Depreciation and amortisation expense	(22,372)	(18,459)
Finance expenses	(6,378)	(6,336)
Other expenses from ordinary activities	<u>(143,432)</u>	<u>(154,129)</u>
Profit/(loss) from ordinary activities before income tax expense	32,435	104,239
Income tax expense relating to ordinary activities	<u>(8,109)</u>	<u>(26,060)</u>
Net profit/(loss)	<u>24,326</u>	<u>78,179</u>
Total changes in equity	<u>24,326</u>	<u>78,179</u>
Basic Earnings per share (cents per share)	5.46	17.54

The accompanying notes form part of these financial statements

ASB

ROBE COMMUNITY FINANCIAL SERVICES LIMITED
ABN 24 101 974 887
CONDENSED BALANCE SHEET STATEMENT
AS AT 31 DECEMBER 2023

	31-Dec 2023 \$	30-Jun 2023 \$
Current Assets		
Cash and cash equivalents	576,497	694,538
Receivables	80,788	86,260
Other assets	6,200	6,073
Total Current Assets	<u>663,485</u>	<u>786,871</u>
Non-Current Assets		
Property, plant and equipment	58,317	67,503
Deferred income tax asset	9,397	13,574
Intangible Assets	67,459	2,976
Right-of-use assets	147,658	155,230
Total Non-Current Assets	<u>282,831</u>	<u>239,283</u>
Total Assets	<u>946,316</u>	<u>1,026,154</u>
Current Liabilities		
Payables	84,150	133,647
Interest bearing liabilities	200	240
Current tax payable	38,354	46,423
Provisions	22,174	42,895
Lease Liability	20,461	20,063
Total Current Liabilities	<u>165,339</u>	<u>243,268</u>
Non-Current Liabilities		
Lease Liability	142,613	146,567
Total Non-Current Liabilities	<u>142,613</u>	<u>146,567</u>
Total Liabilities	<u>307,952</u>	<u>389,835</u>
Net Assets/(Liabilities)	<u>638,364</u>	<u>636,319</u>
Equity		
Issued capital	427,989	427,989
Retained profits	210,375	208,330
Total Equity	<u>638,364</u>	<u>636,319</u>

The accompanying notes form part of these financial statements

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ROBE COMMUNITY FINANCIAL SERVICES LIMITED
ABN 24 101 974 887
CONDENSED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

	2023	2022
	\$	\$
Cash Flows From Operating Activities		
Receipts from customers	568,217	631,703
Payments to suppliers and employees	(628,561)	(533,735)
Interest paid	-	(4)
Interest received	12,006	1,654
Franchise Fee paid	(15,421)	
Income Tax Received (paid)	(18,117)	(3,566)
Net cash provided by (used in) operating activities	<u>(81,876)</u>	<u>96,052</u>
Cash Flows From Investing Activities		
Payments for property, plant and equipment	-	-
Net cash provided by (used in) investing activities	<u>-</u>	<u>-</u>
Cash Flows From Financing Activities		
Interest Paid	(6,378)	(6,332)
Lease Payments	(7,506)	(3,407)
Dividends Paid	(22,281)	(22,281)
Net cash provided by (used in) financing activities	<u>(36,165)</u>	<u>(32,020)</u>
Net increase (decrease) in cash held	(118,041)	64,032
Cash at beginning of period	<u>694,538</u>	<u>400,028</u>
Cash at end of period	<u><u>576,497</u></u>	<u><u>464,060</u></u>

The accompanying notes form part of these financial statements

AMB

ROBE COMMUNITY FINANCIAL SERVICES LIMITED
ABN 24 101 974 887
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

	\$	\$	\$
	Share Capital		
	Ordinary	Retained Profits	Total
Balance at 01/07/22	427,989	55,453	483,442
Profit for six months to 31/12/22	-	78,179	78,179
Dividend paid or provided for		(22,281)	(22,281)
Balance at 31/12/22	427,989	111,351	539,340
Balance at 01/07/23	427,989	208,330	636,319
Adjustments to retained earnings			
Profit for six months to 31/12/23	-	24,326	24,326
Dividend paid or provided for		(22,281)	(22,281)
Balance at 31/12/23	427,989	210,375	638,364

The accompanying notes form part of these financial statements

AMB

ROBE COMMUNITY FINANCIAL SERVICES LIMITED
ABN 24 101 974 887
NOTES TO THE CONDENSED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023

1. Basis of preparation of the Half-Year Financial Statements

Basis of Preparation

These general purpose interim financial statements for the half-year reporting period ended 31 December 2023 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: Interim Financial Reporting.

The interim financial report is intended to provide users with an update on the latest annual financial statements of Robe Community Financial Services Ltd. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year. It is therefore recommended that this financial report be read in conjunction with the annual financial statements for the year ended 30 June 2023, together with any public announcements made during the following half-year.

Accounting Policies

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

Critical Accounting Estimates and Judgements

The critical estimates and judgements are consistent with those applied and disclosed in the 30 June 2023 annual report.

Reporting Basis and Conventions

The half-yearly report has been prepared on an accruals basis and is based on historical costs less any accumulated depreciation and any accumulated impairment losses of selected non-current assets, financial assets and financial liabilities.

Contingent Assets and Liabilities

There were no contingent assets or liabilities at the date of this report to affect the financial statements.

Segment Reporting

The economic entity operates in the financial services sector where it provides banking services to its clients. The economic entity operates in one geographic area being Robe and surrounding district.



**ROBE COMMUNITY FINANCIAL SERVICES LIMITED
ABN 24 101 974 887
CONDENSED FINANCIAL STATEMENTS
AUDITOR'S INDEPENDENCE DECLARATION UNDER
SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF ROBE COMMUNITY FINANCIAL SERVICES LTD**

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2023 there have been:

- (a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- (b) no contraventions of any applicable code of professional conduct in relation to the review.



Dated this 12 day of 3 2024



ROBE COMMUNITY FINANCIAL SERVICES LIMITED
ABN 24 101 974 887
CONDENSED FINANCIAL STATEMENTS
DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Robe Community Financial Services Ltd, we state that:

In the opinion of the directors:

1. The Financial Statements and notes of the company:
 - (i) give a true and fair view of the company's financial position as at 31 December 2023 and its performance for the half-year ended on that date; and
 - (ii) comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations.
2. In the directors opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



.....
Andrew Brown, Chairperson

Dated this ¹² day of March 2024

103



Notification of half yearly reports

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Lodgement details

An image of this form will be available as part of the public register.

Who should ASIC contact if there is a query about this form?

ASIC registered agent number (if applicable)

725

Firm/organisation

Murray Nankivell & Associates

Contact name/position description

Stacy Bennett

Telephone number (during business hours)

(08) 8765 7777

Email address (optional)

Postal address

PO Box 403

Suburb/City

Naracoorte

State/Territory

SA

Postcode

5271

1 Disclosing entity

Entity type (select one)

Company

Company name

Robe Community Financial Services Limited

ACN

101 974 887

Body (other than a company)

Name

ARBN (if applicable)

Registered scheme

Name

ARSN

2 Financial period

From

0 1 / 0 7 / 2 3
[D] [D] [M] [M] [Y] [Y]

to

3 1 / 1 2 / 2 3
[D] [D] [M] [M] [Y] [Y]

3 Certification

I certify that the attached documents comprise the half yearly reports together with every other document that is required to be lodged with the reports by a disclosing entity under the *Corporations Act 2001*.

Signature

This form is to be signed by:

if a company or a body: a director or secretary or the equivalent

if a registered scheme: a director or secretary of the responsible entity acting in that capacity.

Name of responsible entity

Robe Community Financial Services Limited

ACN

101 974 887

Name of person signing

Andrew Brown

Capacity

Director

Signature



Date signed

12 / 03 / 24

[D] [D] [M] [M] [Y] [Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

Or lodge the form electronically via Standard Business Reporting enabled accounting software. Refer to www.sbr.gov.au for more details.

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630



Guide: Notification of half yearly reports

This guide is not part of the form. It is included by ASIC to assist you in completing and lodging the Form 7051.

Signature

Company: the form must be signed by a director or secretary.

A body other than a company: the form must be signed by an agent of the corporation or entity, if the agent is a company, a director or secretary of the company who resides in Australia or an external territory.

Registered scheme: the form must be signed by director or secretary of the responsible entity.

Lodging period

Lodgement required within 75 days after the end of the accounting period.

Lodgement fee

Nil if lodged within the prescribed lodging period.

Late fees

Late fees will apply if you lodge outside of the lodging period.

For information on fees refer to www.asic.gov.au/forms.

A form is not considered lodged until it is received and accepted by ASIC as complying with s1274(8) of the *Corporations Act 2001*. A receipt will not be issued unless requested.

How to provide additional information

Copies of Form 7051 pages

If there is insufficient space in any section of the form, you may submit additional copies of the relevant page(s) as part of this lodgement.

Annexures

To make any annexure conform to the regulations, you must

1. use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 2. show the company name and ACN or ARBN
 3. number the pages consecutively
 4. print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 5. mark the annexure with an identifying letter or symbol eg a,b,c or 1,2,3 etc.
 6. endorse the annexure with the words:
This annexure (mark) of (number) pages referred to in form (form number and title)
 7. sign and date the annexure. The annexure must be signed by the same person(s) who signed the form.
-

Privacy

The information provided to ASIC in this form may include personal information. Please refer to our privacy policy (www.asic.gov.au/privacy) for information about how we handle your personal information, your rights to seek access to and correct personal information, and to complain about breaches of your privacy.

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

Or lodge the form electronically via Standard Business Reporting enabled accounting software. Refer to www.sbr.gov.au for more details.

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

