

Rosewood & District Financial Services Ltd
ABN 62 115 218 472
Trading as Rosewood & District Community Bank® Branch Bendigo Bank

**Minutes of the Annual General Meeting held Wednesday, 13 November, 2019
Held at The Hub, 30B John St Rosewood**

Meeting commenced: 6:03 pm

Attendees:

Directors: Stuart Ross (Chair), Eirys Heit (Treasurer), Penni Boughen (Secretary), Kathleen Lenihan (Vice Chair), Lisa Blake, Erin Turner, Bruce Richards, Brian Nash.

Shareholders: Pam Wiegand, Arnold and Joyce Rieck, Bernadette Lenihan,

Staff and Visitors: Brett Marsten (Branch Manager), Elizabeth Pomery, Amy Goodwin, Tisha Boughen

Apologies: none

Opening

The chairman welcomed the 16 attendees that included 10 shareholders. With joint ownership and shareholders with more than one shareholding, there were 12 eligible votes.

Chairman introduced the Board and Branch staff and welcomed visitors.

Proxies and Quorum

The Secretary reported that the number of valid proxy forms received at the registered office of the Company by 2.00 pm on the 11 November, 2019 was 17.

The Chairman confirmed that a quorum was present and declared the meeting open for business.

Notice of meeting

The notice convening the Annual General Meeting was taken as read.

Minutes of previous Annual General Meeting

The Chairman reported that the minutes of the previous General Meeting of members of Rosewood & District Financial Services Limited held on 7 November 2018 were approved by the Board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any member wish to inspect those minutes, a copy was available for that purpose.

Addresses

Chairman's address: Stuart Ross thanked Branch staff for all the help they've provided to the community over the past year. He also thanked shareholders for their continued support given since the Branch's inception fourteen years ago. In Queensland, Community Banks® invested \$2,310,187.80 back into their local areas during the 2018-2019 financial year.

Stuart also spoke of the service that The Hub has provided to our community groups as a meeting place, especially since the closure of Rosewood's council office.

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It was announced that Brett Marsten has decided to resign from the Bendigo and Adelaide Bank effective from 31 December 2019. Stuart thanked Brett for all the effort he put into building and promoting the branch, and wished him well into the future.

Finally, the Chair announced that Rosewood & District Financial Services would be paying shareholders an upcoming fully franked dividend currently expected to be 7c per share.

Branch manager's address: Brett Marsten spoke of the effect that the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry, has had on customers, front line staff and the Community Bank® network but it was very pleasing that the Royal Commission gave the Bendigo and Adelaide Bank, and its Community Bank® model, a "big tick". Additionally, the bank was rated in Australia's Top Ten Most Trusted brands by the 2019 Roy Morgan poll and was the only bank to make the Top Ten.

Since June this year, the Rosewood branch has provided funds to several community projects that has included a defibrillator to the Rosewood police for their squad car, monies to Grandchester State School - Colour Run in aid of the Daniel Morcombe Foundation, Marburg Green Shed, Rosewood Swimming Club, Lions Club, Bowls Club, Ulysses Club – Ipswich Toy Run and the Marburg Festival.

Brett thanked staff for all the work they had put into the community projects, sometimes outside of regular work hours and thanked the board for their support provided during his time as Branch Manager. He also announced that a new staff member Kerryn Parker would be joining the branch and that Adrienne Holzapfel was currently on leave having a knee reconstruction.

The Chairman opened the floor to discussion.

Annual Financial Report

Chairman advised that the first item of business is consideration of the Company's Financial Report for the year ended 30 June 2019, Directors' Report and Auditor's Report.

The Chairman asked for someone to move the motion that the three reports be adopted by the meeting.

Motion was moved by Brian Nash. Seconded by Bernadette Lenihan.

The Chairman opened the floor to discussion on the Company's Financial Report, Director's Report, Auditor's report and management of the company.

There were no questions or comments on the Annual Report.

A Poll was conducted and the Returning Officer was Tisha Boughen, Senior Manager Operations for Queensland, Bendigo and Adelaide Bank Limited.

The result of the **Annual Financial Report** poll was: For – 12 Against – 0 Abstained - 0.

17 proxy votes were exercised by all proxies validly appointed. The total number of proxy votes in respect of which the appointments specified were: For – 17 Against – 0 Abstained – 0.

The Returning Officer declared the resolution carried.

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Election of Directors

Re-Election of Director retiring by rotation:

The next resolution concerned the election of Kathleen Maree Lenihan. Kathleen Lenihan a director, retired in accordance with the Company's Constitution and being eligible, offered herself for re-election.

A poll was conducted and the Returning Officer was Tisha Boughen, Senior Manager Operations for Queensland, Bendigo and Adelaide Bank Limited.

The result of the poll was: For – 11 Against – 0 Abstained – 0.

17 proxy votes were exercised by all proxies validly appointed. The total number of proxy votes in respect of which the appointments specified were: For – 17 Against – 0 Abstained – 0.

The Returning Officer declared the resolution carried.

Re-Election of Director retiring by rotation:

The next resolution concerned the election of Brian Maxwell Nash. Brian Nash a director, retired in accordance with the Company's Constitution and being eligible, offered himself for re-election.

A poll was conducted and the Returning Officer was Tisha Boughen, Senior Manager Operations for Queensland, Bendigo and Adelaide Bank Limited.

The result of the poll was: For – 11 Against – 0 Abstained – 0.

17 proxy votes were exercised by all proxies validly appointed. The total number of proxy votes in respect of which the appointments specified were: For – 17 Against – 0 Abstained – 0.

The Returning Officer declared the resolution carried.

Re-Election of Director retiring by rotation:

The next resolution concerned the election of Bruce Edward Richards. Bruce Richards a director, retired in accordance with the Company's Constitution and being eligible, offered himself for re-election.

A poll was conducted and the Returning Officer was Tisha Boughen, Senior Manager Operations for Queensland, Bendigo and Adelaide Bank Limited:

The result of the poll was: For – 11 Against – 0 Abstained – 0.

17 proxy votes were exercised by all proxies validly appointed. The total number of proxy votes in respect of which the appointments specified were: For – 17 Against – 0 Abstained – 0.

The Returning Officer declared the resolution carried.

The Chair congratulated the directors on their re-election.

The ballot papers were passed to the Secretary to be destroyed.

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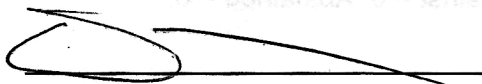
Close of meeting

There being no further business the meeting closed at 6:24 pm.

The meeting's chair, Stuart Ross, invited Senior Manager Operations for Queensland, Tisha Boughen, to address the meeting.

Attendees were invited to stay on for supper and fellowship.

Signed as a correct record



Stuart Ross (Chair)

Date: 28/11/19