

Annual Report 2026

Rupanyup/Minyip Finance
Group Limited

Community Bank
Rupanyup and Minyip

ABN 79 083 123 924



Contents

Chairperson's report	2
Manager's report	3
Projects and sponsorships	4
Minutes of 2025 AGM	8
Bendigo and Adelaide Bank report	11
Directors' report	12
Auditor's independence declaration	16
Financial statements	17
Notes to the financial statements	21
Directors' declaration	34
Independent audit report	35
Income statement	37

Chairperson's report

For year ending 30 June 2026

It is with great pleasure that I present my first Chairperson's Report to you, the members of Community Bank Rupanyup and Minyip and to the broader communities of Rupanyup and Minyip. This year, I would like to give our AGM a theme: **making a difference**.

I am incredibly proud to be part of our Community Bank because I truly believe we do make a difference. By working together with our customers, community groups and local people, we are helping to build stronger, more connected and more viable communities.

I am delighted to report that Rupanyup/Minyip Finance Group Limited (RMFG) has continued to perform strongly, with profit this year increasing by 4.5% YoY. Importantly, I would like to reiterate that the profits generated through your support remain within our local communities. Your decision to bank locally enables us to give back locally. Together, we are **making a difference**.

Of course, these results would not be possible without the wonderful team we have working with us.

Firstly, I would like to thank and congratulate our Branch Manager, April, for the incredible energy and passion she continues to bring to her role. April is always looking for ways we can improve and do things differently – for the Community Bank, our communities and our staff. It is easy to see why she is recognised as a leader within both the region and the broader banking community. April genuinely strives to **make a difference**, something I admire very much. A huge thank you, April.

I would also like to recognise and thank the rest of our branch team: Kellie, who has now been with us for an incredible 19 years, along with Regina, Tess and Eve. We are extremely grateful for your ongoing commitment, expertise and loyalty, not only to our business but also to the communities we serve. I would also like to welcome Mick Healy and Kristy Davidson to the Board and extend my sincere thanks to all our Directors for their continued commitment and support. Last, but certainly not least, many thanks to our highly skilled Company Secretary, Megan Boyd and Administrator, Stephanie Funcke, for everything they do behind the scenes to support our Board and our business.

One of the greatest privileges of being a Community Bank is seeing the difference our support can make locally. This year, we have been fortunate to support some wonderful projects and sponsorships, including funding for the Burras Oval lighting project, a new bus for Rupanyup Primary School and funding for the Rupanyup Future Fund to assist with the development of eight blocks of land in Gibson Street.

To date, we have now returned an incredible **\$2,895,704 to our communities**.

That, to me, is what **making a difference** is all about.

As we move into 2026–27, I thank you once again for your continued support. I encourage you to remind yourselves, your families, friends and neighbours of the important role our Community Bank plays.

Every customer, every account and every interaction helps us continue to invest in the places we call home.

Together, we can all make a difference.

Gayle Emmett
Chairperson

Manager's report

For year ending 30 June 2026

Making a Difference: Driven by Purpose, Powered by Community

Every single day, we ask ourselves how we can better serve the people around us. Wrapping up another remarkable financial year as your Branch Manager for Community Bank Rupanyup and Minyip (under Rupanyup/Minyip Finance Group Limited) fills me with immense pride. Looking back at the past 12 months, it is clear that our shared success isn't just measured in numbers—it is measured by the real, tangible difference we make in our community when we work together.

The People Making a Difference Every Day

Real impact starts with dedicated people, and our branch team is the gold standard. Kellie, Regina, Tess and joining us in December 2025, Eve are the reason our branches do so much more than just process transactions. They are the familiar faces transforming regular banking into meaningful human connections. Whether offering a listening ear, providing expert guidance, or smoothing out a complex problem, their kindness and dedication make a world of difference to everyone who walks through our doors.

Redefining Convenience to Serve You Better

True community banking means meeting people exactly where they are. By continuously evolving our full-day banking hours across both towns and expanding our mobile, "we-come-to-you" service, we have broken down barriers to accessible banking. Designed completely around your life and your feedback, these services ensure that no matter how busy you are, your banking fits seamlessly into your day. Seeing the positive difference this flexibility makes for our customers is incredibly rewarding.

Standing Strong through Changing Times

While the broader financial landscape continues to shift, our commitment to changing lives for the better in Rupanyup, Minyip and our surrounding districts remains absolute. We are here to create lasting stability. Whether we are empowering a family to navigate digital banking, helping a first-time homebuyer open the door to their future, championing a local business owner, or simply being there for a friendly chat, our focus is always on making your life easier and your goals achievable.

Creating a Brighter Tomorrow

As we look ahead, our mission to create positive change is stronger than ever. With a passionate team beside me and a deeply connected community backing us, we are perfectly positioned to uncover new opportunities and lift each other up.

A massive thank you goes to Gayle Emmett, Chair of **Rupanyup/Minyip Finance Group Ltd (RMFG)** for her purpose-driven leadership and the RMFG Board of Directors for their continued support and contribution. Most of all, thank you to you—our customers and community. Every single time you choose to bank with us, you choose to make a difference. Your banking directly funds local clubs, vital infrastructure and future-focused projects. Together, we are showing that community banking is about people, profit for purpose and local pride.

April Rabi
Branch Manager

Projects and sponsorships



Projects

Rupanyup Golf Club

The Rupanyup Golf Club would like to thank RMFG for their generous Grant of \$995.00 which enabled the Golf Club to buy a 65 inch LG Smart TV to replace the old TV that has been in the Clubhouse for more than 20 years. We will make good use of TV especially at Tournament time when we can have a list of Sponsors on display as well as after a round of Golf on the weekend.



Minyip Primary School Calm Corner

We would like to extend our sincere thanks to the RMFG Board for their generous funding, which has allowed us to create a welcoming, comfortable and calming space for our students, our Calm Corner.



Our Calm Corner provides students with a safe and supportive space where they can take a moment to pause, reset and practise strategies to support their emotional wellbeing. It encourages emotional regulation, self-awareness and independence, while also helping students return to their learning feeling calm and ready to engage.

This project would not have been possible without the generous support of the RMFG Board. Your contribution has made a meaningful difference to our school and, most importantly, to the wellbeing of our students.

Thank you, RMFG, for supporting our students and helping us create a space where they can feel safe, calm and supported.



Minyip Lions Club Permanent Shade Structure for Minyip Town Square

We would like to express our gratitude to Community Bank Rupanyup and Minyip for contributing to our project which delivers a permanent shade structure to the Minyip Town Square.

The shade provides a safe comfortable and more assessable community space, which will encourage greater use of the of the square for social gatherings and events, such as markets and everyday activities.

These events and gathering will strengthen community connection and support local business.

Thanks again to RMFG and Community Bank Rupanyup and Minyip for helping to make this project happen.

Supporting our netballers

We would like to thank you for granting us such a considerable and generous amount of money to enable upgrades to the Rupanyup Community Centre for the Rupanyup Football Netball Club. With your backing, we were able to install two new Smart TVs, a new ice machine for injury management, a new netball scoreboard and new kitchen equipment. These upgrades have modernised the facility and make it far more user friendly and efficient for all users.

We simply couldn't have completed such upgrades without your backing; We are incredibly fortunate to have community organisations such as Community Bank Rupanyup and Minyip, to support community sport. Thank you to the staff who facilitated the grant – we value what you do.

Thanks again for your continued support,



Projects and sponsorships (continued)



Rupanyup Gibson Street Housing Infrastructure Development

The Rupanyup Gibson Street Housing Infrastructure Development is a community-led initiative designed to increase the availability of residential land and support much-needed new housing in Rupanyup.

The project will deliver the essential infrastructure required to prepare land for future residential development. By creating new opportunities for housing, the project will help attract and retain residents and workers, support local businesses and employers, and contribute to the long-term growth and sustainability of the community.

Importantly, the development represents a collaborative approach to addressing local housing needs and creating lasting benefits for Rupanyup and the surrounding region.



Thank you to Rupanyup/Minyip Finance Group Limited

The Rupanyup Future Fund sincerely thanks Rupanyup/Minyip Finance Group Limited for its generous grant and support of this important community project.

This contribution will help progress the development and support the delivery of new housing opportunities for Rupanyup. The benefits will extend across the community by supporting population growth, local employment, businesses and the ongoing vitality of the town.

We greatly appreciate Rupanyup/Minyip Finance Group Limited's commitment to supporting initiatives that strengthen our community and help build a positive future for Rupanyup.

Thank you for investing in the future of our community.

Minyip Murtoa Football Netball Club

The Minyip Murtoa Football Netball Club is extremely grateful to the Rupanyup/Minyip Finance Group Limited (RMFG) for providing the seed funding that has enabled us to proceed with the construction of new light towers at the Minyip Recreation Reserve.

This important project will significantly enhance opportunities for all sporting participants, creating a safer, more functional and accessible environment for training, competition and other evening activities.

The new lighting will benefit the Burras FNC and Rupanyup/Minyip clubs, as well as the many members of our broader communities who use and enjoy the Reserve.

Thank you to RMFG for your generous contribution and ongoing support of our clubs, our participants and our community.



Rupanyup Primary School – School Bus Project

Rupanyup Primary School would like to sincerely thank our local Community Bank Rupanyup and Minyip for its generous support towards our school bus.

We are incredibly grateful for the grant funding and the contribution it has made towards this important resource for our school and Outside School Hours Care (OSHC) service.

Our bus is used extensively across both the school and OSHC programs. It provides valuable and reliable transport for kindergarten children attending OSHC and supports our holiday program, enabling children to take part in excursions, activities and experiences beyond our local area.

Throughout the school year, the bus also provides transport for school excursions, sporting events, interschool activities and educational experiences, giving our students greater opportunities to participate, learn and connect with other communities.

For a small rural school and OSHC service, having access to our own reliable transport is particularly valuable. It gives our staff greater flexibility and helps us provide children with experiences and opportunities that might otherwise be difficult to access.

The bus has become an important asset for our school and wider community, supporting participation, connection and access to learning and recreational opportunities for local children.

Thank you to Community Bank Rupanyup and Minyip for your generous support and for investing in Rupanyup Primary School, our OSHC service and the children of our community. Your contribution is helping us provide greater opportunities and experiences for our children.





Sponsorships

Rupanyup Bowling Club Inc



On behalf of the Rupanyup Bowling Club Inc. we would like to thank Community Bank Rupanyup and Minyip for their support during our bowling period last year.

The sponsorship for our ladies Christmas Tournament was much appreciated as twelve teams battle it out for prizes donated by local companies and the bank. It was a great day with everyone getting into the spirit and dressing up in their Christmas attire.

A special thank you to the bank for the grant for our outdoor chairs the white plastic ones which we use during the pennant matches and the outdoor ones which occupy our outdoor entertainment area. The ones for pennant are placed in front of our benches where bowls bags are gathered thus eliminating a trip hazard as well as comfort for the bowlers. The outdoor ones are under our main pergola and are used during the practice matches, social bowls and pennant matches as an area to relax after a game with refreshments.

Once again to thank you to the Community Bank Rupanyup and Minyip for the financial assistance to our club as it is much appreciated.

Annual Sponsorship of Minyip Golf Club

The Minyip Golf Club would sincerely like to thank our Community Bank Rupanyup and Minyip for its continued support of our weekly Nearest the Pin Competition on the 6th hole and our Pinehurst Mixed Championships.

Each week, both men and women have the opportunity to compete for a golf ball for the closest shot to the 6th pin. The Community

Bank's ongoing support assists the club in providing prizes and recognition for excellent play throughout the year. This support helps maintain interest and participation, encourages friendly competition and social interaction, and strengthens the Golf Club as an important community facility and meeting place.



Rupanyup FNC

The Rupanyup Football Netball Club would like to sincerely thank Rupanyup/Minyip Finance Group Limited for their generous sponsorship and ongoing support of our club.

During what has been a challenging time for many local sporting clubs, your support has helped us continue to successfully field a strong range of senior and junior teams, providing opportunities for players of all ages to participate, develop and enjoy being part of our club. Our junior programs continue to thrive, with several young players progressing to representative level, which is a wonderful reflection of the dedication of our coaches, volunteers, and families.

Ongoing sponsorship is critical in allowing us to continue this work and supports the tireless efforts of the many volunteers who give their time to keep the club running, develop our players, and undertake the fundraising necessary to sustain our operations. We are incredibly grateful for your continued investment in our club and the wider Rupanyup community.

Minyip CC

With many thanks to RMFG for the generous sponsorship you provided to our very keen local cricket stars. Your generosity

allowed us to continue the inclusive and welcoming nature to all of those within our community who love the game of cricket. It allowed us to provide full uniform to each player, including personalised tops and sun smart team hats.

We again in season 2025/26 fielded all Under 12, 14 and 16 sides, in the Horsham Cricket Association, with our U16's being crowned Premiers! The future of cricket within our community is very exciting. We look forward to collaborating with you again in the future.



Projects and sponsorships (continued)

Minyip Murtoa Football Netball Club

A huge thank you to the Rupanyup/Minyip Finance Group Limited from everyone at the Minyip Murtoa Football Netball Club. Your continued sponsorship and support is greatly appreciated.

Your backing has helped keep our junior and senior teams going strong. It gives players of all ages a great place to connect, learn, and just enjoy being part of the club. Our junior programs are absolutely thriving too, a massive shout out to our awesome coaches, volunteers, and families for making that happen.

Sponsorships like yours are what keep the lights on and support our volunteers, who put in endless hours behind the scenes coaching, running the club, and fundraising.

We're incredibly grateful for your ongoing support of our club and the local community!



Minyip Bowling Club Annual Tournament

The Minyip Bowling Club's annual tournament was once again a great success, with 48 players coming together to enjoy a fantastic day of bowls on the Minyip rinks.

A sincere thank you to all the players and clubs who supported our tournament. Your participation and friendly competition helped make the day such an enjoyable occasion.

We are also extremely grateful to all of our sponsors. Events like this simply wouldn't be possible without the generous support of local businesses and organisations.

A special thank you to Community Bank Rupanyup and Minyip for their valued sponsorship. Their support helped us provide some fantastic prizes for our deserving participants and contributed greatly to the success of the tournament.

Thank you to everyone who played, sponsored, volunteered and supported the day. Your contribution helps keep community sport thriving!



Community Sponsorship Minyip Show & Shine

The Minyip Show & Shine would sincerely like to thank Community Bank Rupanyup and Minyip for its generous support of the children's activities at our annual Show & Shine weekend.

Our event is family-oriented, and providing activities for children is essential to ensuring a successful and enjoyable weekend for everyone. The children enjoyed sensory activities, face painting and a pool party, which was especially welcome during our hot February weather.

The Show & Shine is our major annual event and provides valuable support to local businesses. It also gives members of our community the opportunity to come together, catch up with neighbours, family and friends, and meet new people.

We greatly appreciate Community Bank Rupanyup and Minyip's support in helping us provide an enjoyable and inclusive event for families and the wider community.



Minyip Primary School Wellbeing Breakfast

As part of our ongoing commitment to community, our team recently partnered with Minyip Primary School to host a special breakfast morning.

To bring energy and smiles to the school's wellbeing program, our staff cooked up a vibrant batch of colourful pancakes for students and teachers. Alongside a fun and wholesome start to the day, every student received a dedicated goodie bag to encourage healthy savings habits and kick-start their personal banking journey.

Initiatives like these reflect the true spirit of our Community Bank model—reinvesting directly into local families and supporting the next generation. We are proud to work alongside Minyip Primary School to nurture student wellbeing, strengthen community connections, and build lifelong financial confidence across our region.



Minutes of 2025 AGM

Minutes for the Annual General Meeting of Rupanyup/Minyip Finance Group Ltd

Wednesday, 22nd October 2025

Welcome:	Chair Michael Funcke, welcomed and thanked those for attending the meeting.	
Meeting Opened:	6:15 pm	
Attendees:	Shane Johnston, Michael Funcke, Stephanie Funcke, Sudath Pathirana, Rae Baker, Amelie Faulkner, Regina Johnstone, Rebecca Johnstone, Ruth Johnstone, Robert Johnstone, Rosie Johnstone, Tess Loats, Holly Loats, Kellie Oxbrow, Alex Oxbrow, April Cutter-Rabl, Kirby Richmond-Davis, Wayne Anderson, Tegan Johnston, Gary Bourke, Jo Bourke, Marie Milgate, Lloyd Milgate, Glenn Morgan, Chris Delahunty, Adrian Tyler, Graeme Oxbrow, Barbara Oxbrow, Trent Kerrins, Rody Kerrins, Carmel Healy, Mick Healy, Wayne Jackson, Daphne Jackson, Anthea Healy, Tess Healy, Tony Stephenson, Lynette Teasdale, Helen Davison, Julie McLoughlan, Peter Niewand, Chris Niewand, Chris O'Connell, Ray Kingston, Amy Leith, Peter Teasdale, Samantha Freeman-Matthews, Barry Baker, Chloe Stephenson, Bec Gruar, Bec Cooper, Gayle Emmett	
Apologies:	Sean Leech (Regional Manager), Allison Cooper (Horsham Branch Manager), Nick McIntyre (RMFG Director), Robert Eelman (RMFG Director), Sonia Petering, David Petering, Dianne Walsh, Helen Barry, John Arnold, Rae Talbot, Anthony Niewand, Karen Niewand, Dale Petering, Chris Petering, Kristy Davidson, Jenny Walsh, Peter Walsh	
	Moved: Peter Niewand	Seconded: Adrian Tyler
Minutes:	Minutes of the Annual General Meeting held on 15th October 2024 were accepted as a true and accurate record.	
	Moved: April Cutter-Rabl	Seconded: Sudath Pathirana
Chairmans Report:	As printed in the Annual Report. Chairman Michael highlighted: • The value of our staff • April receiving the '5 steps to success' Vic/Tas State Award and a Rising Star 2025 nomination • Restoration and Renovation work to commence at Minyip Branch	
	Moved: Peter Niewand	Seconded: Chris O'Connell
Managers' Report:	As printed in the Annual Report	
	Moved: Amy Leith	Seconded: Adrian Tyler
Guest Speaker:	Mr. Chris Delahunty President – Minyip Murtoa Football Netball Club Chris gave a brief overview and update on the major projects about to commence at both Minyip and Murtoa Football grounds. The club has successfully obtained grants to install and upgrade new netball courts and associated facilities in both towns.	
Financial Report	As printed in the Annual Report for the year ending 30 June 2025	
	Moved: Gary Bourke	Seconded: Gayle Emmett

Minutes of 2025 AGM (continued)

Election of Directors: Two Directors retire from office by rotation and offer themselves for re-election.
Nominations for the board, as received, are as follows:

1. Samantha Freeman-Matthews
Mov: Christine O'Connell **Sec:** Robert Eelman
2. Christine O'Connell
Mov: Nicholas McIntyre **Sec:** Robert Eelman

Special Presentations: Chairman Michael presented gifts and certificates of appreciation to the following:

- **Peter Niewand**
RMFG Director
Past RMFG Chairman
22 years service
- **Rae Baker**
Customer Service Officer
15 years service

General Business

Sponsorships: Sponsorship Recipients for 2025 were announced

- **Minyip Progress Association**
Show and Shine
- **Rupanyup Golf Club**
Annual Tournament
'Mates' Day Tournament
- **Minyip Golf Club**
Closing Day
Mixed Pinehurst Club Championship
- **Rupanyup Football Netball Club**
Junior Training Jumpers
Annual Sponsorship Package
- **Minyip Murtoa Football Netball Club**
30th Anniversary Celebrations
Annual Sponsorship Package
- **Minyip Bowls Club**
Annual Tournament
- **Rupanyup Bowling Club**
Annual Tournament
- **Rupanyup Community Garden**
- **Murtoa Racing Club**
Murtoa Cup
- **Dunmunkle Kindergym**
Building Rates
- **Rupanyup Major Events**
Barley Banquet

Minutes of 2025 AGM (continued)

Annual Projects: Project Recipients for 2025 were announced with certificates/contracts awarded

- **Rupanyup RSL**
Rewiring of RSL Building
- **Rupanyup Golf Club**
55' Smart Television
- **Minyip Bowls Club**
Midweek Pennant Polo Shirts
- **Rupanyup Primary School**
School Bus
- **Minyip Lions Club**
Shade Sails – Town Square
- **Minyip Historical Society**
Research Centre
- **Rupanyup Progress Association**
Silo Artwork Repaint
- **Minyip & District Field & Game**
'Wad' Collector
- **Minyip Murtoa Football Netball Club**
New Oval Lighting Towers
- **Rupanyup Football Netball Club**
Catering Equipment & Electrical Scoreboard
- **Minyip Primary School**
'Calm Corner'

Appointment of Financial Auditor 2026 Connect National Audit have made themselves available for reappointment for the completion of the audit for the year ended 30th June 2026.

Moved: April Cutter-Rabl

Seconded: Chris Niewand

Closure of Meeting: Chairperson Michael thanked everyone for their attendance and contributions to the meeting, then declared the meeting closed. Everybody was then invited outside for a group photo with the 'Community' letters before commencing a community dinner; prepared and presented by the Rupanyup Hall Ladies Committee and the Rupanyup Primary School Parents and Friends Committee.

Time: 6.50 pm

Bendigo and Adelaide Bank report

For year ending 30 June 2026

This year marked the first chapter of delivering on Bendigo Bank's 2030 Strategy.

Our purpose remains central to who we are – to feed into the prosperity of our customers and community – and our strategy brings a new focus on areas including innovation, digital ease and setting the benchmark for trust and societal impact.

We are making strong progress with new digital features to enhance the customer experience. Notably, Community Link is allowing customers to join us through e-banking while retaining a connection to their local branch.

In FY26, more than \$51.7 million was invested back into local communities, adding to a total of \$467 million since 1998. Our Scholarship Program remains one of the largest of its kind in Australia, with an incredible 70 Community Banks participating in 2026, and more than \$1.6m in scholarships awarded.

Our model evolution project is now helping to inform a holistic strategic review of the Community Bank model. The review is considering a broad range of factors to strengthen the model for the future, including growth, community impact, revenue share and non-financial risk. As an organisation, we remain committed to the Community Bank model and the important role it plays in achieving our 2030 Strategy.

Bendigo Bank has been supporting customers and communities across Australia for more than 160 years and for the past 27 years, the Community Bank model has been a driving force for positive impact.

On behalf of Bendigo Bank, thank you for being a shareholder in your local Community Bank. Your belief and support of our purpose have been instrumental in our success. I look forward to seeing us grow together and continue supporting our communities to prosper.

Warmest regards,

Justine Minne
Head of Community Banking, Bendigo Bank

Directors' report

For the financial year ended 30 June 2026

The directors present their report, together with the financial statements, on the company for the year ended 30 June 2026.

Directors

The names and details of the company's directors who held office during or since the start of the financial year are:

Peter Niewand (to 27/8/2025)

Michael Funcke - Director

Samantha Matthews - Director

Gayle Emmett - Chairman

Robert Eelman - Director

Sudath Pathirana - Director

Nicholas McIntyre - Director

Christine O'Connell - Director

Amy Johnston - Director

Kristy Davidson - Director (from 2/3/26)

Michael Healy - Director (from 25/2/26)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

The following person held the position of entity secretary since: 23/3/2022

Megan Boyd

Principal Activities

The principal activity of the entity during the financial year was:

Community Bank Service provision

No significant changes in the nature of the entity's activity occurred during the financial year.

Operating Results

Operations have continued to perform in line with expectations. The result or surplus of the company

For the year ended 30th June 2026 was	\$349,798
For the year ended 30th June 2025 was	\$334,550

Dividends Paid or Recommended

No dividends are payable on the basis of being a not for profit community purpose entity and as such is prohibited from distributing any income or profits to its members in any form: cash property or otherwise.

Directors' report (continued)

Review of Operations

A review of operations of the entity indicates that Operating Revenue increased by 7.3% to \$822,596 during the 2026 financial year. Total Expenses increased by 8.7% to \$535,256 for the same period. The resulting overall increase in Net Surplus was 4.6% to \$349,798, of which \$287,241 was from operations (2025 \$273,747).

Significant Changes in State of Affairs

No significant changes in the entity's state of affairs occurred during the financial year.

Significant events after Balance Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

Future Developments

The entity expects to maintain the present status and level of operations and hence there are no likely developments in the entity's operations.

Environmental Issues

The entity's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Information on Directors

Michael Funcke

Director 10 Years

Experience President Minyip Primary School Council

Michael Healy

Director

Experience Secretary Rupanyup Lions Club
President and Secretary Wallaloo Golf Club
Secretary Marnoo Cricket Club
Secretary Marnoo West Tennis Club

Samantha Matthews

Director 25 Years

Company Secretary 14 Years

Qualifications Bachelor of Business (Acc), GAICD, FIPA

Experience Director GWM Water

Sudath Pathirana

Director 9 Years

Directors' report (continued)

Information on Directors (continued)

Robert Eelman

Director 9 Years

Qualifications

Bachelor of Business (Acc)

Experience

Vice President Rupanyup Lions
Treasurer Rupanyup Bowls
Treasurer Rupanyup and District Mens Shed
Committee Member West Wimmera Health Services
Community Advisory

Gayle Emmett

Director 8 Years

Experience

Trustee Dunmunkle Health Services Foundation
Chairperson Dunmunkle Health Services Foundation
Director Enterprise Rupanyup Ltd
Committee Member Rupanyup Community Centre

Nicholas McIntyre

Director 6 Years

Qualifications

Certificate of Business Studies (Real Estate)
Licensed Estate Agent

Christine O'Connell

Director 4 Years

Experience

Treasurer Central Park Tennis
President and Treasurer Horsham Trampoline and Gymnastics
President Horsham West Primary School Parents Club
Treasurer Minyip Bowls Club

Amy Johnston

Director 3 Years

Qualifications

Diploma of Agriculture

Kristy Davidson

Director

Experience

Treasurer Minyip Murtoa Football Netball Club

Directors' report (continued)

Meetings of Directors

During the financial year, 10 meetings of directors were held. Attendances by each director were as follows:

	Directors Meetings	
	Number eligible to attend	Number attended
Peter Niewand (to 27/8/2025)	2	1
Michael Funcke - Director	10	9
Samantha Matthews - Director	10	9
Gayle Emmett - Chairman	10	8
Robert Eelman - Director	10	8
Sudath Pathirana - Director	10	5
Nicholas McIntyre - Director	10	6
Christine O'Connell - Director	10	9
Amy Johnston - Director	10	4
Kristy Davidson - Director (from 2/3/26)	4	3
Michael Healy - Director (from 25/2/26)	4	4

Indemnification and Insurance of Directors and Officers

The company had indemnified all Directors and the Manager in respect of liabilities to other persons (other than the company or related body corporate) that may arise from their position as Directors or Managers of the company except where the liability arises out of conduct involving the lack of good faith.

Disclosure of the nature of the liability and the amount of the premium is prohibited by the confidentiality clause of the contract of insurance. The company has not provided any insurance for an auditor of the company or a related body corporate.

Director's Benefits

No Director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the company, controlled entity or related body corporate with a Director, a firm which a Director is a member or an entity in which a Director has a substantial financial interest. This statement excludes a benefit included in aggregate amount of emoluments received or due and receivable by Directors shown in the company's accounts, or the fixed salary of a full-time employee of the company, controlled entity or related body corporate.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2026 has been received.

Signed in accordance with a resolution of the Board of Directors.



Gayle Emmett
Director

Dated this 21st day of September 2026

Auditor's independence declaration



AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

As lead auditor for the audit of Rupanyup Minyip Finance Group Ltd for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Rupanyup Minyip Finance Group Ltd.

A handwritten signature in black ink, appearing to read "Robin Li".

Robin King Heng Li RCA CA
Director
Stannards Audit Pty Ltd
Authorised Audit Company No. 571846
Melbourne, Victoria
Dated: 21 September 2026

Financial statements

Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2026

	Note	2026 \$	2025 \$
Revenue	2	885,054	826,834
Employee Expenses		(188,405)	(180,445)
Depreciation and Amortisation Expenses	3	(29,649)	(28,961)
Other Expenses		(317,202)	(282,878)
Surplus (Loss) before Income Tax Expense		349,798	334,550
Income Tax Expense		-	-
Net Surplus (Loss) attributable to members		349,798	334,550

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes

Financial statements (continued)

Statement of Financial Position for the year ended 30 June 2026

	Note	2026 \$	2025 \$
Current Assets			
Cash and Cash Equivalents	4	1,511,330	1,626,850
Trade and Other Receivables	5	72,914	80,349
Total Current Assets		1,584,244	1,707,199
Non-Current Assets			
Property, plant and equipment	6	319,839	317,306
Intangible assets	7	27,686	41,626
Other non-current assets		15,525	-
Total Non-Current Assets		363,050	358,932
Total Assets		1,947,294	2,066,131
Current Liabilities			
Trade Payables	8	47,626	49,973
Employee Benefits	9	15,470	18,540
Other Payables	8	15,334	15,334
Total Current Liabilities		78,430	83,847
Non-Current Liabilities			
Employee Benefits	9	836	275
Other Payables	8	-	15,333
Total Non-Current Liabilities		836	15,608
Total Liabilities		79,266	99,455
Net Assets		1,868,028	1,966,676
EQUITY			
Reserves		77,300	80,300
Retained surpluses		1,790,728	1,886,376
Total Equity		1,868,028	1,966,676

The above statement of financial position should be read in conjunction with the accompanying notes

Financial statements (continued)

Statement of Cash Flows for the year ended 30 June 2026

	Note	2026 \$	2025 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Cash receipts in the course of operations		830,031	755,392
Cash payments in the course of operations		(510,463)	(456,105)
Net cash flows from / (used in) operating activities	13	319,568	299,287
CASH FLOW FROM INVESTING ACTIVITIES			
Interest and grants received		62,557	60,803
Payments for purchase of intangibles		(15,333)	(15,334)
Payments for property, plant and equipment		(36,866)	(2,282)
Loans made to other entities		-	172,616
Net cash flows from / (used in) investing activities		10,358	215,803
CASH FLOW FROM FINANCING ACTIVITIES			
Payments towards Community Project		(445,446)	(345,266)
Net cash flows from / (used in) financing activities		(445,446)	(345,266)
Net increase / (decrease) in cash held		(115,520)	169,824
Cash and cash equivalents at beginning of year		1,626,850	1,457,026
Cash and cash equivalents at end of year	4	1,511,330	1,626,850

The above statement of cash flows should be read in conjunction with the accompanying notes

Financial statements (continued)

Statement of Changes in Equity for the year ended 30 June 2026

	Retained Earnings \$	Total \$
Balance at 1 July 2024	1,954,391	1,954,391
Surplus attributable to Members	334,550	334,550
Revaluation Surplus	23,000	23,000
Community Funds Distribution	(345,266)	(345,266)
Balance at 30 June 2025	1,966,676	1,966,676
Balance at 1 July 2025	1,966,676	1,966,676
Surplus attributable to Members	349,798	349,798
Revaluation Surplus	(3,000)	(3,000)
Community Funds Distribution	(445,446)	(445,446)
Balance at 30 June 2026	1,868,028	1,868,028

The above statement of changes in equity should be read in conjunction with the accompanying notes

Notes to the financial statements

For the year ended 30 June 2026

These financial statements and notes represent Rupanyup Minyip Finance Group Ltd. Rupanyup Minyip Finance Group Ltd is a company limited by guarantee, incorporated and domiciled in Australia.

The financial statements were authorised for issue on 21st September 2026 by the directors of the company.

Note 1 - Summary of Material Accounting Policies

Basis of Preparation

These general purpose financial reports have been prepared in accordance with the *Corporations Act 2001*, Australian Accounting Standards - Simplified Disclosure Requirements and Interpretations of the Australian Standards Board and International Financial Reporting Standards as issued by the International Accounting Standards Board. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are represented below and have been consistently applied unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Rupanyup Minyip Finance Group Ltd, a Public Company Limited by Guarantee has no controlled entities and, therefore, is not required by the Australian Accounting Standards to prepare consolidated financial statements. As a result, section 295(3A)(a) of the *Corporations Act 2001* does not apply to the entity.

(a) Income Tax

The company is an income tax exempt company. There are two requirements for a company to be accepted as income tax exempt. Firstly, it should be a non-profit organisation. Secondly, the company must be established for one of the exempt purposes, specified in the income tax legislation. Both requirements are satisfied as outlined below:

A non-profit organisation generally means that the company:-

- is prohibited from distributing any income or profits to its members in any form: cash property or otherwise; and
- on winding up, no money or property will be paid, given or shared amongst the members.

These two conditions are clearly stated in the Rupanyup / Minyip Finance Group Ltd constitution.

The exempt purpose for which the company has been established is for community service purposes. Clause 1.2.3.21 of the Constitution outlines one of the objects of the company: To pursue community service purposes only and to apply its income in promoting those purposes. On the basis of current ATO case law and Income Tax Rulings and Determinations the Company assesses itself as fulfilling the exemption requirements set out therein.

(b) Fair Value of Assets and Liabilities

The Company measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable accounting standard.

Fair value is the price the Company would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

Notes to the financial statements (continued)

Note 1 - Summary of Material Accounting Policies (continued)

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instruments, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Land and buildings

Land and buildings are shown at fair value, based on annual valuations by the local council, less subsequent accumulated depreciation and impairment for buildings.

The valuations may be undertaken more frequently via an independent and external valuer if there is indication of material change in the fair value relative to the carrying amount. Increases in the carrying amount arising on revaluation of land and buildings are credited directly to the revaluation surplus reserve in equity. Any revaluation decrements (other than a reversal of revaluation surplus) are recorded in the statement of profit or loss.

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised in profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(i) for details of impairment).

The cost of fixed assets constructed includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings, but excluding freehold land, is depreciated on the basis elected below over the asset's useful life to the company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2% straight line
Plant and equipment	15-40% diminishing value
Fixtures & Fittings	15-30% diminishing value

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss when the item is derecognised. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Notes to the financial statements (continued)

Note 1 - Summary of Material Accounting Policies (continued)

(d) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the Company commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component or if the practical expedient was applied as specified in AASB 15.16.

Classification and Subsequent Measurement

Financial liabilities

Financial instruments are subsequently measured at:

- amortised cost; or
- fair value through profit or loss.

A financial liability is measured at fair value through profit and loss if the financial liability is:

- a contingent consideration of an acquirer in a business combination to which AASB 3: *Business Combinations* applies;
- held for trading; or
- initially designated as at fair value through profit or loss.

All other financial liabilities are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense in profit or loss over the relevant period. The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

A financial liability is held for trading if:

- it is incurred for the purpose of repurchasing or repaying in the near term;
- part of a portfolio where there is an actual pattern of short-term profit taking; or
- a derivative financial instrument (except for a derivative that is in a financial guarantee contract or a derivative that is in an effective hedging relationship).

Any gains or losses arising on changes in fair value are recognised in profit or loss to the extent that they are not part of a designated hedging relationship.

The change in fair value of the financial liability attributable to changes in the issuer's credit risk is taken to other comprehensive income and is not subsequently reclassified to profit or loss. Instead, it is transferred to retained earnings upon derecognition of the financial liability.

If taking the change in credit risk in other comprehensive income enlarges or creates an accounting mismatch, then these gains or losses should be taken to profit or loss rather than other comprehensive income.

A financial liability cannot be reclassified.

Financial assets

Financial assets are measured at:

- amortised cost;
- fair value through other comprehensive income; or
- fair value through profit or loss.

Measurement is on the basis of two primary criteria:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

Notes to the financial statements (continued)

Note 1 - Summary of Material Accounting Policies (continued)

A financial asset is subsequently measured at amortised cost if it meets the following conditions:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

A financial asset is subsequently measured at fair value through other comprehensive income if it meets the following conditions:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates;
- the business model for managing the financial assets comprises both contractual cash flows collection and the selling of the financial asset.

By default, all other financial assets that do not meet the measurement conditions of amortised cost and fair value through other comprehensive income are subsequently measured at fair value through profit or loss.

The Company initially designates a financial instrument as measured at fair value through profit or loss if:

- it eliminates or significantly reduces a measurement or recognition inconsistency (often referred to as an “accounting mismatch”) that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases;
- it is in accordance with the documented risk management or investment strategy, and information about the groupings is documented appropriately, so that the performance of the financial liability that is part of a group of financial liabilities or financial assets can be managed and evaluated consistently on a fair value basis;
- it is a hybrid contract that contains an embedded derivative that significantly modifies the cash flows otherwise required by the contract.

The initial designation of the financial instruments to measure at fair value through profit or loss is a one-time option on initial classification and is irrevocable until the financial asset is derecognised.

Equity instruments

At initial recognition, as long as the equity instrument is not held for trading and not a contingent consideration recognised by an acquirer in a business combination to which AASB 3 applies, the Company made an irrevocable election to measure any subsequent changes in fair value of the equity instruments in other comprehensive income, while the dividend revenue received on underlying equity instruments investment will still be recognised in profit and loss.

Regular way purchases and sales of financial assets are recognised and derecognised at settlement date in accordance with the Company's accounting policy.

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All of the following criteria need to be satisfied for derecognition of financial asset:

- the right to receive cash flows from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and
- the Company no longer controls the asset (ie it has no practical ability to make a unilateral decision to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

Notes to the financial statements (continued)

Note 1 - Summary of Material Accounting Policies (continued)

On derecognition of a debt instrument classified as at fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investment revaluation reserve is reclassified to profit or loss.

On derecognition of an investment in equity which was elected to classified under fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investment revaluation reserve is not reclassified to profit or loss, but is transferred to retained earnings.

Impairment

The Company recognises a loss allowance for expected credit losses on:

- financial assets that are measured at amortised cost or fair value through other comprehensive income;

Loss allowance is not recognised for:

- financial assets measured at fair value through profit or loss; or
- equity instruments measured at fair value through other comprehensive income.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

The Company uses the following approaches to impairment, as applicable under AASB 9:

Simplified approach

The simplified approach does not require tracking of changes in credit risk at every reporting period, but instead requires the recognition of lifetime expected credit loss at all times.

In measuring the expected credit loss, a provision matrix for trade receivables is used taking into consideration various data to get to an expected credit loss (ie diversity of customer base, appropriate groupings of historical loss experience, etc).

Recognition of expected credit losses in financial statements

At each reporting date, the Company recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Assets measured at fair value through other comprehensive income are recognised at fair value, with changes in fair value recognised in other comprehensive income. Amounts in relation to change in credit risk are transferred from other comprehensive income to profit or loss at every reporting period.

(e) Impairment of Assets

At the end of each reporting period, the company assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information, including dividends received from subsidiaries, associates or joint ventures deemed to be out of pre-acquisition profits. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116: *Property, Plant and Equipment*). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill, intangible assets with indefinite lives and intangible assets not yet available for use.

When an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Notes to the financial statements (continued)

Note 1 - Summary of Material Accounting Policies (continued)

(f) Intangible Assets Other than Goodwill

Franchise Fee and IT Licence

Costs associated with franchise fee and IT licence are deferred and amortised on a straight line basis over the period of their expected benefit, being their finite life of 5 years, as applicable under AASB 138 Intangible Assets.

(g) Employee Benefits

Short-term employee benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and annual leave are recognised as employee benefits in the statement of financial position.

Other long-term employee benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on corporate bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(h) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(i) Revenue

Revenue Recognition

As at the reporting date 30 June 2019, the directors concluded that the impact of AASB 1058 and AASB 15 would not be material on the financial statements.

- AASB 1058: Income of Not-for-Profit Entities (applicable to annual reporting periods beginning on or after 1 January 2019) and AASB 15: Revenue from Contracts with Customers (applicable to annual reporting periods beginning on or after 1 January 2019)

The entity chose not to early-adopt AASB 1058 and AASB 15. The entity has conducted a high-level assessment of the impact of these new Standards, as follows.

A core change of AASB 1058 and AASB 15 is that it shifts the focus from a reciprocal/non-reciprocal basis to a basis of assessment that considers the enforceability of a contract and the specificity of performance obligations. AASB 1058 is applicable when an entity receives volunteer services or enters into other transactions where the consideration to acquire the asset is significantly less than the fair value of the asset principally to enable the entity to further its objectives.

The significant accounting requirements of AASB 1058 are as follows:

- Income arising from an excess of the initial carrying amount of an asset over the 'related amount' (being contributions by owners, increases in liabilities, decreases in assets and revenue arising from a contract with a customer in accordance with AASB 15*) should be immediately recognised in profit or loss. For this purpose, the assets, liabilities and revenue are to be measured in accordance with other applicable Standards.
- Liabilities should be recognised for the excess of the initial carrying amount of a financial asset (received in a transfer to enable the entity to acquire or construct a recognisable non-financial asset that is to be controlled by the entity) over any related amounts recognised in accordance with the applicable Standards. Income must be recognised in profit or loss when the entity satisfies its obligations under the transfer.

Notes to the financial statements (continued)

Note 1 - Summary of Material Accounting Policies (continued)

*AASB 15 applies where there is an 'enforceable' contract with a customer with 'sufficiently specific' performance obligations which results in income being recognised when (or as) the performance obligations are satisfied under AASB 15, as opposed to immediate income recognition under AASB 1058. AASB 15 introduced a 5-step approach to revenue recognition which is far more prescriptive than AASB 118.

AASB 15 and AASB 1058 have been applied by the entity from its mandatory adoption date of 1 July 2019. The modified transition approach has been the chosen approach, and thus the comparative amounts for the year prior to first adoption have not been restated and the entity has recognised the cumulative effect of retrospective application to incomplete contracts on the date of initial application (1 July 2019) which has amounted to \$[0].

In the current year

Contributed assets

The Entity receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the Entity recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The Entity recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

Operating grants, donations and bequests

When the entity received operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Entity:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Entity:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Entity recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital grant

When the Entity receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Entity recognises income in profit or loss when or as the Entity satisfies its obligations under the terms of the grant.

Interest income

Interest income is recognised using the effective interest method.

Dividend income

The Entity recognises dividends in profit or loss only when the Entity's right to receive payment of the dividend is established.

All revenue is stated net of the amount of goods and services tax.

Notes to the financial statements (continued)

Note 1 - Summary of Material Accounting Policies (continued)

(j) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the company retrospectively applies an accounting policy, makes a retrospective restatement of items in the financial statements or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.

(k) New or Amended Accounting Standards and Interpretations adopted

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the company for the annual reporting period ended 30 June 2026. The company has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

(l) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key Estimates

(i) Impairment

The company assesses impairment at the end of each reporting period by evaluating the conditions and events specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key Judgements

(i) Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/ type, cost/ value, quantity and the period of transfer related to the goods or services promised.

(ii) Lease term and option to extend under AASB 16

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably certain of being exercised is a key management judgement that the Company will make. The Company determines the likelihood to exercise on a lease-by-lease basis, looking at various factors such as which assets are strategic and which are key to the future strategy of the Company

(iii) Employee Benefits

For the purpose of measurement, AASB 119: Employee Benefits defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. The Company expects most employees will take their annual leave entitlements within 24 months of the reporting period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

Notes to the financial statements (continued)

	2026 \$	2025 \$
--	------------	------------

Note 2 - Revenue

Operating revenue		
- Gross receipts	822,596	766,422
	822,596	766,422
Non-operating revenue		
- Interest received	62,557	60,803
- Profit/(Loss) on sale of plant	(99)	(391)
	62,458	60,412
Total Revenue	885,054	826,834

Note 3 - Operating Profit

Operating profit before income tax has been determined after:

Crediting as Income:		
Interest received	62,557	60,803
Charging as Expenses:		
Bad and doubtful debts	5	17
Depreciation of non-current assets:		
- Plant and equipment	15,709	15,021
Amortisation		
- Franchise fee	13,940	13,940
Remuneration of the auditors:		
- audit	4,600	4,500

Note 4 - Cash & Cash Equivalents

Current

Cash At Bank	78,622	95,606
Sandhurst Trustees	1,432,708	1,531,244
	1,511,330	1,626,850

Note 5 - Trade & Other Receivables

Current

Trade Debtors	72,914	80,349
	72,914	80,349

Notes to the financial statements (continued)

	2026 \$	2025 \$
Note 6 - Property, Plant and Equipment		
Fixtures & Fittings		
At Cost	136,529	120,004
Less: Accumulated depreciation	(112,948)	(110,862)
	23,581	9,142
Plant and equipment		
At Cost	90,092	86,901
Less: Accumulated depreciation	(66,472)	(58,232)
	23,620	28,669
Land		
Freehold Land - at cost	5,200	5,200
Plus: Increase in value	77,300	80,300
	82,500	85,500
Buildings		
At Cost	260,750	260,750
Less: Accumulated depreciation	(70,612)	(66,755)
	190,138	193,995
	319,839	317,306

Movement in Carrying Amounts

Movement in the carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land \$	Buildings \$	Fixtures & Fittings \$	Plant & Equipment \$	Total \$
2025					
Balance at Beginning of Year	62,500	197,875	10,882	36,179	307,436
Increase in Value	23,000				23,000
Additions				2,282	2,282
Disposals					-
Profit on sale of plant				(391)	(391)
Depreciation Expense		(3,880)	(1,740)	(9,401)	(15,021)
Carrying Amount at End of Year	85,500	193,995	9,142	28,669	317,306

	Land \$	Buildings \$	Fixtures & Fittings \$	Plant & Equipment \$	Total \$
2026					
Balance at Beginning of Year	85,500	193,995	9,142	28,669	317,306
Increase/(Decrease) in Value	(3,000)				(3,000)
Additions			16,525	4,816	21,341
Disposals					-
Profit on sale of plant			(99)		(99)
Depreciation Expense		(3,857)	(1,987)	(9,865)	(15,709)
Carrying Amount at End of Year	82,500	190,138	23,581	23,620	319,839

Notes to the financial statements (continued)

	2026 \$	2025 \$
Note 7 - Intangible Assets		
Franchise Fee and IT Licence - at cost	245,522	245,522
Less: Accumulated amortisation	(217,836)	(203,896)
	27,686	41,626

Note 8 - Trade Payables

Current		
Unsecured		
Trade Creditors	37,723	36,894
Net GST Payable	9,903	13,079
	47,626	49,973

The above trade creditors \$37,723 includes a facility amount of \$2,000, of which \$1,752 is undrawn at year end.

Other Payables		
Current		
Franchise Fee 2023 Payable	15,334	15,334
	15,334	15,334
Non Current		
Franchise Fee 2023 Payable	-	15,333
	-	15,333

Note 9 - Provisions

Current		
Employee Benefits - Annual Leave	6,396	5,626
Employee Benefits - Long Service Leave	3,617	7,529
Accrued Wages & Salaries	5,457	5,385
	15,470	18,540
Non Current		
Employee Benefits - Long Service Leave	836	275
	836	275

Note 10 - Superannuation Commitments

The company has registered as an employer with the fund nominated by each employee. Contributions to the funds are based on percentage of employee gross remuneration and are made by the employer or by the employee and the employer. Contributions to the plans will not exceed the permitted levels prescribed by income tax legislation from time to time.

Notes to the financial statements (continued)

	2026 \$	2025 \$
--	------------	------------

Note 11 - Remuneration of Auditor

Amounts received, or due and receivable by the auditor of the company for:

Auditing the accounts	4,600	4,500
	4,600	4,500

Note 12 - Related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties:

Professional fees of \$39,163 for accounting and taxation were paid to Samantha Matthews & Associates, of which Samantha Matthews is the principal.

	2026 \$	2025 \$
--	------------	------------

Note 13 - Cashflow Information

Reconciliation of Cash Flow from Operations with Surplus from Ordinary Activities after Income Tax

Surplus / (Deficit) from ordinary activities	349,798	334,550
Revenue and expenditure disclosed as investing and financing activities in statement of cash flows		
Interest revenue	(62,557)	(60,803)
Profit/(Loss) on sale of plant	99	391
Non-cash flows in profit from ordinary activities		
Amortisation	13,940	13,940
Depreciation	15,709	15,021
Changes in assets and liabilities		
Decrease/(Increase) in receivables	7,435	(11,030)
Decrease/(Increase) in other assets	-	-
Increase/(Decrease) in payables	(2,347)	8,353
Increase/(Decrease) in provisions	(2,509)	(1,135)
Cash flows from operations	319,568	299,287

Note 14 - Members' Guarantees

The company is limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2026, the number of members was 122.

Notes to the financial statements (continued)

Note 15 - Key management personnel disclosures

Compensation

The aggregate compensation made to directors and other members of key management personnel of the company is set out below:

	2026 \$	2025 \$
Aggregate compensation	5,200	5,200

Note 16 - Economic Dependency

The normal trading activities of the Company (which undertakes the branch activities of the Bendigo Bank in Rupanyup and Minyip districts) rely on the franchise contracts with the Bendigo Bank Group.

Note 17 - Financial Risk Management

The company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term and long term investments, accounts receivable and payable, and leases. The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2026 \$	2025 \$
Financial Assets		
Financial assets at amortised cost		
- cash and cash equivalents	1,511,330	1,626,850
- loans and receivables	72,914	80,349
Total Financial Assets	1,584,244	1,707,199
Financial Liabilities		
Financial liabilities at amortised cost		
- trade payables	47,626	49,973
- other payables (current)	15,334	15,334
- other payables (non current)	-	15,333
Total Financial Liabilities	62,960	80,640

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to and forming part of the financial statements.

Note 18 - Company Details

The registered office of the company is:

Rupanyup / Minyip Finance Group Ltd
9 Stewart Street
Rupanyup Vic 3388

Directors' declaration

For the year ended 30 June 2026

In the directors opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, the Australian Accounting Standards - Simplified Disclosure Requirements, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

On behalf of the directors

A handwritten signature in black ink, appearing to be 'J. Smith', written over a horizontal line.

Director

A handwritten signature in black ink, appearing to be 'C. Kent', written over a horizontal line.

Director

Dated: 21st September 2026

Independent audit report



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RUPANYUP MINYIP FINANCE GROUP LTD

Opinion

We have audited the financial report of Rupanyup Minyip Finance Group Ltd (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards – Simplified Disclosure Requirements as disclosed in Note 1 and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In the Directors Declaration, the directors also state, in accordance with Accounting



Standard AASB 101 *Presentation of Financials Statements*, that these general-purpose financial statements have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate not for for-profit entities.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

STANNARDS AUDIT PTY LTD

Authorised Audit Company No. 571846

A handwritten signature in black ink, appearing to read 'Robin King Heng Li'.

ROBIN KING HENG LI CA

DIRECTOR

21 September 2026

Income statement

For the year ended 30 June 2026

	2026 \$	2025 \$
INCOME		
Gross Receipts	822,596	766,422
Interest Received	62,557	60,803
Profit/(Loss) on sale of plant	-99	-391
	885,054	826,834
EXPENDITURE		
Accountancy Fees	39,163	30,261
Amortisation - Franchise Fee	13,940	13,940
Advertising	14,152	14,122
Auditor's Remuneration	4,600	4,500
Bad Debts	5	17
Bank Charges	67	98
Cleaning / Rubbish Removal	118	33
Cash Delivery & Management Fees	8,244	3,888
Depreciation	15,709	15,021
Expense Reimbursement	5,200	5,200
Filing Fees	313	341
Freight & Cartage	2,941	3,216
Insurance	13,370	11,529
Leasing Charges	9,457	11,802
Light & Power	4,254	3,916
IT Running & Support Costs	21,757	20,057
Meeting expense	1,656	1,325
Motor Vehicle Expenses	6,648	8,201
Postage	841	983
Printing & Stationery	3,795	4,345
Rates & Taxes	5,674	4,808
Repairs & Maintenance	5,798	4,121
Salaries & Wages	167,886	161,680
Senior Manager	151,579	131,082
Security Costs	4,188	4,424
Search Fees & Credit Checks	598	831
Staff Amenities & Training	9,579	10,798
Sundry Expenses	1,578	1,011
Superannuation	19,881	18,286
Telephone	1,492	1,547
Travel, Accom & Conferences	135	421
Workcover	638	480
	535,256	492,284
OPERATING SURPLUS BEFORE INCOME TAX	349,798	334,550

Community Bank · Rupanyup
32 Cromie Street, Rupanyup VIC 3388
Phone: 03 5385 5320
Email: RupanyupMailbox@bendigoadelaide.com.au
Web: www.bendigobank.com.au/rupanyup

Community Bank · Minyip
63 Main Street, Minyip VIC 3392
Phone: 03 5385 7680
Email: MinyipMailbox@bendigoadelaide.com.au
Web: www.bendigobank.com.au/minyip

Franchisee: Rupanyup/Minyip Finance Group Limited
ABN: 79 083 123 924
9 Stewart Street, Rupanyup Vic 3388
Phone: 03 5385 5343 Fax: 03 5385 5362
Email: rupminyipfg@gmail.com

Share Registry: AFS & Associates Pty Ltd
PO Box 454, Bendigo VIC 3552
Phone: 5443 0344 Fax: 5443 5304
Email: shareregistry@afsbendigo.com.au



[/communitybankrupanyupminyip](https://www.facebook.com/communitybankrupanyupminyip)

This Annual Report has been printed on 100% Recycled Paper

